



# kaveri seed company limited

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER and HALF YEAR ENDED 30TH SEPTEMBER 2009

(Rs. in Lakhs)

Particulars	Quarter Ended		Half year Ended		Year Ended
	30.09.2009 Un-audited	30.09.2008 Un-audited	30.09.2009 Un-audited	30.09.2008 Un-audited	31.03.2009 Audited
1. Net Sales/Income from Operations	2,677.98	1,694.39	12,684.43	8,465.93	12,305.62
2. Other Income	1.44	30.78	3.43	88.16	128.80
3. Total Income (1+2)	2,679.42	1,725.17	12,687.86	8,554.09	12,434.42
4. Expenditure					
a. Increase/decrease in stock in trade	508.77	39.69	3,439.97	300.15	(5,345.69)
b. Consumption of raw materials	493.56	701.80	1,835.27	3,112.97	10,095.42
c. Employees cost	231.58	114.97	418.22	277.36	756.44
d. Depreciation	88.32	69.84	171.76	140.96	321.94
e. Other expenditure	1,062.22	565.88	3,998.24	2,273.50	3,701.45
Total	2,384.45	1,492.18	9,863.46	6,104.94	9,529.56
5. Interest	45.44	66.53	72.67	129.58	191.85
6. Profit before tax (3) - (4+5)	249.53	166.46	2,751.73	2,319.57	2,713.01
7. Tax Expense	(19.60)	(35.14)	169.19	209.86	224.05
8. Net Profit after tax (6-7)	269.13	201.60	2,582.54	2,109.71	2,488.96
9. Provision for diminution in value of investments	-	27.03	-	62.81	198.81
10. Profit after Tax after other adjustments (8-9)	269.13	174.57	2,582.54	2,046.90	2,290.15
11. Paid-up equity share capital (Face Value of Share Rs.10/- each)	1,370.22	1,370.22	1,370.22	1,370.22	1,370.22
12. Reserves excluding Revaluation Reserves					11,456.95
13. Earnings Per Share (EPS) Basic & Diluted (In Rs.) (Not Annualised)	1.96	1.47	18.85	15.40	18.16
14. Public Shareholding					
Number of shares	5,191,286	5,347,184	5,191,286	5,347,184	5,347,184
Percentage of shareholding	37.89	39.02	37.89	39.02	39.02
15. Promoters and Promoter group Shareholding					
a) Pledged/Encumbered - Number of Shares	900,000	-	900,000	-	400,000
- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	10.57	-	10.57	-	4.79
- Percentage of Shares (as a % of total share capital of the Company)	6.57	-	6.57	-	2.92
b) Non-Encumbered - Number of Shares	7,610,898	8,355,000	7,610,898	8,355,000	7,955,000
- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	89.43	100.00	89.43	100.00	95.21
- Percentage of Shares (as a % of total share capital of the Company)	55.54	60.97	55.54	60.97	58.05

## SEGMENT WISE REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in Lakhs)

Particulars	Quarter Ended		Half year Ended		Year Ended
	30.09.2009 Un-audited	30.09.2008 Un-audited	30.09.2009 Un-audited	30.09.2008 Un-audited	31.03.2009 Audited
1. Segment Revenue					
(a) Seeds Division	2,390.64	1,154.70	12,285.25	7,726.30	10,989.35
(b) Micro Nutrients Division	287.34	539.69	399.18	739.63	1,316.27
Sub Total	2,677.98	1,694.39	12,684.43	8,465.93	12,305.62
(c) Other Income	1.44	30.78	3.43	88.16	128.80
Net Sales/Income From Operations	2,679.42	1,725.17	12,687.86	8,554.09	12,434.42
2. Segment Results					
(a) Seeds Division	285.35	148.60	2,809.89	2,336.25	2,613.54
(b) Micro Nutrients Division	9.64	84.39	14.53	112.90	291.32
Total	294.99	232.99	2,824.42	2,449.15	2,904.86
Less: Interest	45.44	66.53	72.67	129.58	191.85
Total Profit Before Tax	249.55	166.46	2,751.75	2,319.57	2,713.01
3. Capital Employed					
(a) Seeds Division	14,505.73	12,294.04	14,505.73	12,294.04	12,253.13
(b) Micro Nutrients Division	583.38	364.90	583.38	364.90	574.05
Total	15,089.11	12,658.94	15,089.11	12,658.94	12,827.18

### Notes:

- The above financial results were reviewed by the Audit Committee and have been taken on record by the Board of Directors in their meeting held on 21st October, 2009.
- The Company did not receive any request/grievance from the shareholders during the quarter ended 30.09.2009



for KAVERI SEED COMPANY LIMITED