

N.VENKATA DURGA RAO
D.NO : 6-20-13/A, 9/1,
ARUNDELPET,GUNTUR-522002
Ph: 9440016445,0863-2253512

Independent Auditor's Report

To the Members of
Genome Agritech Private Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Genome Agritech Private Limited ('the Company'), which comprise the Balance sheet as at 31 March 2016, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



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An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. . An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION :

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2016 and its Loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1.As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure A**, a statement on the matters specified in the paragraph 3 and 4 of the order.

2. As required by Section 143 (3) of the Act, we report that:

(a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;

(d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;



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(e) on the basis of the written representations received from the directors as on 31 March 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2016 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**"; and

(g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:


i. the Company does not have any pending litigations which would impact its financial position .

ii. The company did not have any long term contracts including derivative for which there were any material foreseeable losses.

iii. There were no amounts, which were required to be transferred, to the Investor Education and Protection Fund by the Company.



Place : GUNTUR
Date : 25-04-2016


for **N.VENKATA DURGA RAO**
Chartered Accountants
Membership NO : 210006

N. VENKATA DURGA RAO
CHARTERED ACCOUNTANT
Membership No. 210006
9/1, Arundelpet, GUNTUR-2.

Annexure to o the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2016.

We report that:

1. In respect of Fixed Assets:

- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets
- (b) According to the information and explanations furnished to us, the Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner . In accordance with this programme fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company does not own any immovable properties.

2. In respect of its Inventories:

- a) According to the information and explanations given to us , the Company has physically verified its inventories during the year and no discrepancies were noticed on such verification. In our opinion, the frequency of verification is reasonable.
3. The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Act. Consequently, clauses (iii) (a),(b) and (c) of paragraph 3 of the order not applicable.
4. The Company has not advanced any loans or made any investments or provided any guarantees during the year. Hence the reporting requirements in terms of clause (iv) of paragraph 3 of the order regarding reporting on compliance with the provisions of section 185 and 186 of the act with respect to the loans, investments and guarantees does not arise.
5. The company has not accepted any deposits from the public or members during the current year. Hence the question of Compliance with the directives issued by RBI and the provisions of Section 73 to 76 or any other relevant provisions of the Act and the rules framed there under does not apply. According to the information furnished to us , no order has been passed on the Company by the Company Law Board, National Company Law Tribunal or RBI or any court or any other Tribunal for non-compliance of Sections 73 to 76 of the Act.
- 6) We have broadly reviewed the Books of account and records maintained by the Company pursuant to the rules made by the Central Government for the maintenance of Cost records under section 148(1) of the Act and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained. However we have not carried out a detailed audit of the same.



7) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company is regular in depositing with appropriate authorities, the undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.

8) During the year the company has not borrowed any loans from banks and financial institutions hence the concept of default in repayment of dues to financial institutions and banks does not arise. The company has not issued any debentures.

9) The Company did not raise any money by way of initial public offer or further public offer during the year. In respect of term loans borrowed from banks, the proceeds were applied for the purpose for which the said loans were raised.

10) According to the information and explanations given to us, no fraud by the Company or any fraud on the company by its officers or employees has been noticed or reported during the year.

11) According to the information and explanations given to us and based on examination of the records of the Company, the Company has provided remuneration to managerial personnel in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V of the Act.

12) The Company is not a nidhi company. Accordingly reporting under provisions of para 3(xii) of the order is not applicable.

13) According to the information and explanations given to us and based on examination of the records of the Company, transactions with the related parties are in compliance with the provisions of Section 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

14) According to the information and explanations given to us and based on examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures of the Company.

15) According to the information and explanations given to us and based on examination of the records of the Company, the company has not entered non-cash transactions with directors or persons connected with them, Accordingly paragraph 3(xv) of the order is not applicable.

16) The company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934.

Place : GUNTUR
Date : 25-04-2016



NDR
for **N. VENKATA DURGA RAO**
Chartered Accountants
Membership NO : 210006

N. VENKATA DURGA RAO
CHARTERED ACCOUNTANT
Membership No. 210006
9/1, Arundelpet, GUNTUR-2.

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Genome Agritech Private Limited ("the Company") as of 31 March 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

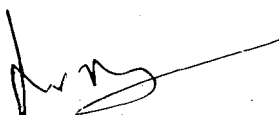
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



Place : GUNTUR
Date : 25-04-2016


for **N. VENKATA DURGA RAO**
Chartered Accountants
Membership NO : 210006
N. VENKATA DURGA RAO
CHARTERED ACCOUNTANT
Membership No. 210006
9/1, Arundelpet, GUNTUR-2.

GENOME AGRITECH PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2016

(Amount in Rs.)

Particulars	Note no.	As at 31.3.2016		As at 31.3.2015	
I. EQUITY AND LIABILITIES					
(1) Shareholders' funds					
(a) Share capital	1	18,00,000		18,00,000	
(b) Reserves and surplus	2	(2,06,16,697)	(1,88,16,697)	(1,05,34,509)	(87,34,509)
(2) Non-current liabilities					
(a) Long-term borrowings	3	-		4,242	
(b) Deferred tax liabilities (Net)	4	(23,434)	(23,434)	3,361	7,603
(3) Current liabilities					
(a) Short-term borrowings		-		-	
(b) Other current liabilities	5	4,14,78,957		2,77,97,910	
(c) Short-term provisions	6	18,41,335		11,07,851	
			4,33,20,292		2,89,05,761
Total			2,44,80,161		2,01,78,855
II. ASSETS					
(1) Non-current assets					
(a) Fixed assets					
(i) Tangible assets	7	12,54,500		4,94,388	
(ii) Intangible assets		35,775		50,055	
			12,90,275		5,44,443
(b) Long-term loans and advances	8		9,500		9,500
(2) Current assets					
(a) Inventories	9	86,00,540		37,00,823	
(b) Trade receivables	10	1,35,61,882		1,06,23,174	
(c) Cash and cash equivalents	11	8,73,151		52,98,258	
(d) Other current assets	12	1,44,813		2,657	
			2,31,80,386		1,96,24,912
Total			2,44,80,161		2,01,78,855
Significant accounting policies and notes on accounts	17				

As per our report of even date

For N.V.DURGA RAO
Chartered Accountants
Membership NO: 210006

date : 25.04.2016



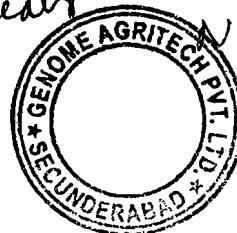
For and on behalf of Board of Directors

CH.VAMSHEEDHAR

.Director

N.VENKATESWARA RAO

Director



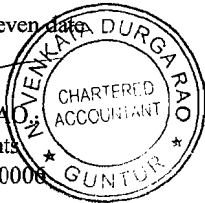
GENOME AGRITECH PRIVATE LIMITED

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016 (in Rs.)

Particulars	Note no.	Year ended 31.3.2016	Year ended 31.3.2015
Continuing Operations			
I.Revenue:			
From Operations			
(a) Sale of products	13	7,54,74,065	4,94,88,158
Mis income		7,416	-
		7,54,81,481	4,94,88,158
II.Expenses:			
Cost of materials consumed	14	4,79,13,986	3,31,27,735
Employee benefits expenses	15	1,17,56,849	62,19,904
Depreciation	7	4,46,583	1,96,404
Other expenses	16	2,54,73,046	1,57,09,698
		8,55,90,464	5,52,53,741
Profit before tax		(1,01,08,983)	(57,65,583)
Less: Tax expense:			
-Current tax		-	-
-Deferred tax asset		26,795	2,640
		(1,00,82,188)	(57,62,943)
Add: Deferred tax credit		-	-
MAT Credit entitlement		-	-
Profit after tax		(1,00,82,188)	(57,62,943)
Earning Per Equity share of Rs.10/- each Basic and diluted		-	-
Significant accounting policies and notes on accounts	17		

As per our report of even date

For N.V.DURGA RAO
Chartered Accountants
Membership NO: 210006



Date : 25.04.2016

For and on behalf of Board of Directors

CH.VAMSHIEDHAR
Vamsheedhar
Director

N.VENKATESWARA RAO
N. Venkateswara Rao
Director



GENOME AGRITECH PRIVATE LIMITED

SHARE CAPITAL

Note no.1

Particulars	As at 31.3.2016		As at 31.3.2015	
Authorised: 180000 Equity Shares of Rs10/- each.	18,00,000		18,00,000	
Issued, subscribed and paid up: 180000 Equity Shares of Rs 10/- each fully paid up	18,00,000		18,00,000	
Total	18,00,000		18,00,000	

1. The company has only one class of Equity shares having a par value of Rs.10/- each. Each holder of equity share is entitled to one vote per share on poll and have one vote on show of hands. In the event of liquidation, the equity share holders are eligible to receive the remaining assets of the company in proportion to their shareholding after distribution of payments to preferential creditors.

2. Details of share holders holding more than 5% of total number of shares

Name of the Share Holder	As at 31.3.2016		As at 31.3.2015	
	Number of Shares held	% out of total number of shares of the company	Number of Shares held	% out of total number of shares of the company
Narisingu Venkateswara Rao	36,600	20.33%	36,600	20.33%
Narisingu Papa Rao	36,600	20.33%	36,600	20.33%
Kavery seed company ltd	91,800	51.00%	91,800	51.00%

3. Reconciliation of number of Equity shares:

Particulars	As at 31.3.2016		As at 31.3.2015	
	Number of Shares	Amount	Number of Shares	Amount
Shares outstanding at the beginning of the year	1,80,000	18,00,000	1,80,000	18,00,000
Add: Shares Issued during the year	-	-	-	-
	1,80,000	18,00,000	1,80,000	18,00,000
Less: Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	1,80,000	18,00,000	1,80,000	18,00,000

4. The company has not issued any bonus shares during the last five financial years.

5. None of the shares were allotted in pursuant to contract without payment being received in cash.



GENOME AGRITECH PRIVATE LIMITED**RESERVES AND SURPLUS**

Note no.2

Particulars	As at 31.3.2016	As at 31.3.2015
Surplus in Profit and Loss Account		
Figures as at the end of the previous reporting period	(1,05,34,509)	(47,71,566)
Add: Share premium	-	-
Add: Profit for the year	(1,00,82,188)	(57,62,943)
Less: Proposed dividend	-	-
Tax on Proposed dividend	-	-
Transfer to Reserves	-	-
Figures as at the end of current reporting period	(2,06,16,697)	(1,05,34,509)
Total of Reserves and Surplus	(2,06,16,697)	(1,05,34,509)



GENOME AGRITECH PRIVATE LIMITED

LONG-TERM BORROWINGS

Note no.3

	As at 31.3.2016	As at 31.3.2015
A. Secured		
Term loans		
-From Financial Institutions:		
(i) Magma fin corp	-	4,242
Total (a)	-	4,242
B. Unsecured		
ii. Other loans:	-	-
Total (b)	-	-
Total (a+b)	-	4,242



GENOME AGRITECH PRIVATE LIMITED

DEFERRED TAX LIABILITIES (Net)

Note no.4

Particulars	As at 31.3.2016	As at 31.3.2015
a) Liability: - On fixed assets towards depreciation	(23,434)	3,361
Total	(23,434)	3,361



GENOME AGRITECH PRIVATE LIMITED**OTHER CURRENT LIABILITIES****Note no.5**

Particulars	As at 31.3.2016	As at 31.3.2015
Sundry Creditors	46,18,801	1,10,68,596
Advances from customers	3,37,49,395	1,49,56,677
staff advances	2,79,549	1,72,587
Security Deposit	28,30,050	16,00,050
Unknown credits	1,162	-
Total	4,14,78,957	2,77,97,910

SHORT-TERM PROVISIONS**Note no.6**

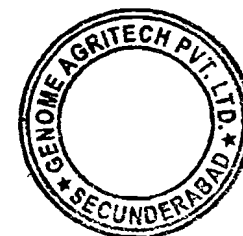
Particulars	As at 31.3.2016	As at 31.3.2015
Provision for other expenses	43,264	-
Provision for audit fees	36,000	40,000
Expenses Payable	4,24,866	1,36,500
Bonus Payable	3,87,128	1,84,994
Salaries Payable	6,82,092	6,14,253
TDS payable	5,920	4,823
Provision for Earn Leave Encashment	2,62,065	1,27,281
Total	18,41,335	11,07,851



GENOME AGRITECH PRIVATE LIMITED
FIXED ASSETS

Note

Particulars	Gross Block				Depreciation				Net Block	
	As at 01-04.2015	Additions during the year	Deductions during the year	As at 31.03.2016	As at 01.04.2015	For the year	On deductions	As at 31.03.2016	As at 31.03.2016	As at 31.03.2015
Tangible:										
Plant & machinery	20,200	0	0	20,200	4,521	2,997	0	7,518	12,682	15,
Computers	28,000	83,200	0	1,11,200	3,964	12,745	0	16,709	94,491	24,
Vehicles	5,81,842	11,09,215	0	16,91,057	1,60,243	4,04,473	0	5,64,716	11,26,341	4,21,
Factory equipments	17,750	0	0	17,750	2,772	3,896	0	6,668	11,082	14,
Office equipments	24,000	0	0	24,000	5,904	8,192	0	14,096	9,904	18,
Total	6,71,792	11,92,415	0	18,64,207	1,77,404	4,32,303	0	6,09,707	12,54,500	4,94,
In Tangible:										
Intellectual properties	1,35,055	0	0	1,35,055	85,000	14,280	0	99,280	35,775	50,
Total	1,35,055	0	0	1,35,055	85,000	14,280	0	99,280	35,775	50,
Previous year										
Tangible	20,200	6,51,592	0	6,71,792	839	1,76,565	0	1,77,404	4,94,388	19,
Intangible	1,35,055	0	0	1,35,055	65,161	19,839	0	85,000	50,055	69,
Total	1,55,255	6,51,592	0	8,06,847	66,000	1,96,404	0	2,62,404	5,44,443	89,

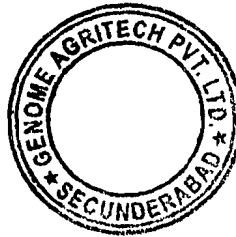


GENOME AGRITECH PRIVATE LIMITED

LONG TERM LOANS AND ADVANCES

Note no-8

Particulars	As at 31.3.2016	As at 31.3.2015
(a) Unsecured, Considered Good		
Deposits	3500	3500
NSC Bonds	6000	6000
Total	9500	9500

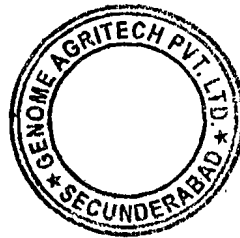


GENOME AGRITECH PRIVATE LIMITED

INVENTORIES

Note no.9

Particulars	As at 31.3.2016	As at 31.3.2015
Finished goods	8600540	3700823
Total	8600540	3700823



GENOME AGRITECH PRIVATE LIMITED**TRADE RECEIVABLES**

Note no.10

Particulars	As at 31.3.2016	As at 31.3.2015
Unsecured, Considered Good		
Outstanding for a period exceeding six months	10701192	7131678
Others	2860690	3491496
	13561882	10623174
Unsecured, Considered Doubtful		
Outstanding for a period exceeding six months	0	0
Others	0	0
	0	0
Less: Provision for bad and doubtful debts	0	0
	0	0
Total	13561882	10623174

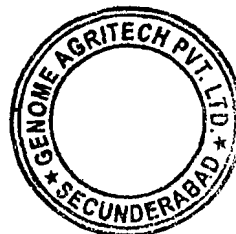


GENOME AGRITECH PRIVATE LIMITED

CASH AND CASH EQUIVALENTS

Note no.11

Particulars	As at 31.3.2016	As at 31.3.2015
1. Cash on hand	161762	44415
2. cash imprest	12072	0
3. Cash Equivalents		
i. Balances with banks		
a. Earmarked balances with banks (towards unclaimed dividend)	0	0
b. Balances with banks held as margin money against LC and guarantees	0	0
c. In Current accounts	699317	5253843
Total	873151	5298258

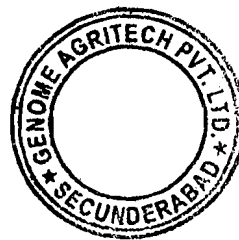


GENOME AGRITECH PRIVATE LIMITED

OTHER CURRENT ASSETS

Note no.12

Particulars	As at 31.3.2016	As at 31.3.2015
Prepaid expenses	29981	2657
Staff advances	74715	0
The oriental insurance co ltd	40117	0
Total	1,44,813	2,657

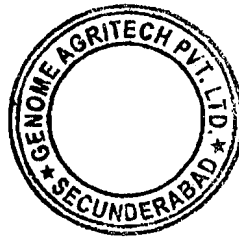


GENOME AGRITECH PRIVATE LIMITED

SALE OF PRODUCTS

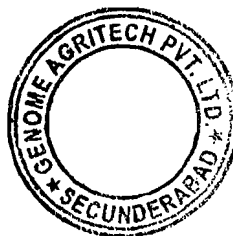
Note no.13

Particulars	As at 31.3.2016	As at 31.3.2015
AG.Sowing seeds	75474065	49488158
Total	75474065	49488158



COST OF MATERIALS CONSUMED**Note no.14**

Particulars	As at	As at
	31.3.2016	31.3.2015
Opening Stock	3700823	0
Add:Purchases of Seeds& packing materials	52813703	36828558
	56514526	36828558
Less: Closing Stock	-8600540	-3700823
Total	47913986	33127735



GENOME AGRITECH PRIVATE LIMITED

EMPLOYEE BENEFIT EXPENSES

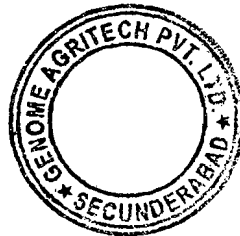
Note no.15

Particulars	As at 31.3.2016	As at 31.3.2015
Salaries and Wages	9356849	3819904
Remuneration to directors	2400000	2400000
Staff welfare expenses	0	0
Total	11756849	6219904

OTHER EXPENSES

Note no.16

Particulars	As at 31.3.2016	As at 31.3.2015
<u>Administration and other expenses:</u>		
R & D Expenses	2416904	2195339
Power and fuel	1950964	1016254
Hamali charges	2006	2174
Packing amterial	0	216297
Insurance	179467	15993
Payments to Auditors towards : Statutory audit	40000	30000
Telephone charges	183208	112661
Discounts & Incentives	16202275	9949036
Bank charges	3157	1427
Prof charges	15900	10050
Carraige Outward A/c	546980	379922
General expesnes	19625	6378
Postal expesnes	16030	12429
Printing & stationary	59168	50352
Out of Pocket Expenses	0	10000
Field Day Expenses	1956814	617922
Taxes & licenses	11755	35587
Tax rep fees	0	2000
Travelling & conveyance expenses	1496354	740137
Dealer Meet Expenses	58345	280607
Sales Promotion Expenses	124680	25133
Germination & compensation	127390	0
Office maintenance	4600	0
staff welfare expenses	2320	0
Advertisement	30000	0
zeep campaign expesnes	22104	0
Meeting expenses	3000	0
Total	25473046	15709698



Significant Accounting Policies:

A)Basis of Accounting:

These financial statements have been prepared under historical cost convention from books of accounts maintained on an accrual basis (unless otherwise stated hereinafter) in conformity with accounting principles generally accepted in India and comply with the Accounting Standards issued by the Institute of Chartered Accountants of India and referred to Sec 129 & 133 of the Companies Act, 2013, of India. The accounting policies applied by the company are consistent with those used in previous year."

B)Fixed Assets:

Fixed Assets are stated at their original cost, which includes expenditure incurred in the acquisition of Assets/construction of Assets.

C)Depreciation:

Depreciation has been provided based on life assigned to each asset in accordance with Schedule II of The Companies Act, 2013.

D) Foreign Currency Transactions :

There have been no foreign exchange earning and outgo during the year under review.

E) Investments :

Investments are stated at cost.

F) Employees Retirement benefits :

Provisions of Employees Provident fund and family pension fund are not applicable to the company during the financial year under review.

G) Inventories :

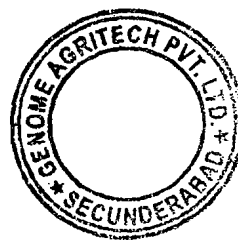
Inventories are measured at lower of Cost or net realizable value. Cost of inventories comprises of all cost of purchase, cost of conversion and other cost incurred in bringing them to their respective present location and condition.

H) Research and Development Expenses :

Expenditure related to capital items is debited to fixed assets and depreciated at applicable rates. Revenue expenditure is charged to Profit and loss account of the year in which it is incurred.

I) Borrowing Costs :

All borrowing costs are charged to revenue account.



J) Provision for Current and Deferred Tax :

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act,1961.

Deferred tax resulting from timing differences between book and taxable profit is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balanced sheet date. The deferred Tax asset is recognized and carried forward only to the extent that there is a reasonable/virtual certainty that the asset will be realized in future.

K) Recognition of Income and Expenditure :

Income and Expenditure are accounted for on accrual basis except as otherwise stated.

Notes on Accounts

- A) Previous year's figures have been reworked, regrouped and rearranged and reclassified wherever necessary.
- B) Expenditure on Research and Development charged to Profit and Loss account Rs 24,16,904.00 (Previous year 21,95,339.00)
- C) As per Accounting Standard (AS-22) on Accounting for Taxes on Income issued by the Institute of Chartered Accountants of India,(ICAI) the deferred tax Asset (DTA) as on 31st March 2016 comprises of the following :

	For the year ended 31st March 2016	For the year ended 31st March 2015.
Deferred Tax liability/(asset)	(26,795.00)	(2,640.00)

D) Managerial Remuneration :

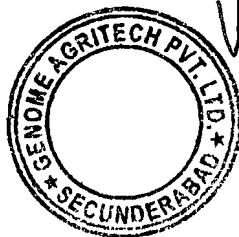
	For the year ended	
	31.03.2016	31.03.2015
Salaries and allowances	24,00,000.00	24,00,000.00

- E) PRIOR PERIOD EXPENDITURE : No prior period or extra Ordinary items are debited or credited to the Profit and Loss account.

Signature to the Notes 1 to 17



for GENOME AGRITECH PRIVATE LIMITED



Hansheeth
DIRECTOR

ENOME AGRI TECH PVT. LIMITED, SECUNDERABAD
FINISHED STOCK STATEMENT AS ON 31-03-2026

.No.	Crop & Variety	Units	Opening Qty	Excess In Stock	PURCHASES			PURCHASE RETURNS			NET PURCHASES			ISSUES			TOTAL ISSUES	Closing Stock	RATE PER KG/ PKT	AMOUNT	Total Closing Stock		
					QTY in Kgs/Pkts	Rate Per Kg/Pkt	Amount Rs.	QTY in Kgs/Pkts	Rate Per Kg/Pkt	Amount Rs.	QTY in Kgs/Pkts	Rate Per Kg/Pkt	Amount Rs.	Sales	Sale Return	Sample & Shortage					Qty	Rate	Amount
1	Miracle	Pkts	2,082.00		40,500	583.50	2,36,31,750	16,245	583.50	94,78,958	24,255	583.50	1,41,52,793	40,422	14,085	-	26,337	-	583.50	-	-	583.50	
2	Money	Pkts	1,383.00		75,720	583.50	4,41,82,620	28,307	583.50	1,65,17,135	47,413	583.50	2,76,65,486	74,384	25,588	-	48,796	-	583.50	-	-	583.50	
3	K-216 Bulk	Kgs	-	109.00	0	0.00	-	-	0.00	-	-	0.00	-	-	109	109	-	-	-	-	-	-	
4	Surya(4kg)	Kgs	-		6,688	60.00	4,01,280	-	60.00	-	6,688	60.00	4,01,280	6,688	3,308		3,380	3,308	60.00	1,98,480	3,308	60.00	1,98
5	Abhirman(4kg)	Kgs	-		11,200	60.00	6,72,000	-	60.00	-	11,200	60.00	6,72,000	10,336	5,692		4,644	6,556	60.00	3,93,360	6,556	60.00	3,93
6	Samba(4kg)	Kgs	-		6,016	75.00	4,51,200	-	75.00	-	6,016	75.00	4,51,200	2,016	1,800		216	5,800	75.00	4,35,000	5,800	75.00	4,35
7	Vijetha(4kg)	Kgs	19,755.00		59,232	85.00	50,34,720	-	85.00	-	59,232	85.00	50,34,720	39,072	22,488		16,584	62,403	85.00	53,04,255	62,403	85.00	53,04
8	Balaram(4kg)	Kgs	-		23,552	85.00	20,01,920	-	85.00	-	23,552	85.00	20,01,920	14,752	10,559	3,038	7,231	16,321	85.00	13,87,285	16,321	85.00	13,87
Total :			23,220.00	109.00	2,22,908		7,63,75,490	44,552		2,59,96,092	1,78,356		5,03,79,398	1,87,670	83,520	3,147	1,07,297	94,388		77,18,380	94,388		77,18,

Packing Material 8,82

Total Closing Stock 86,00,




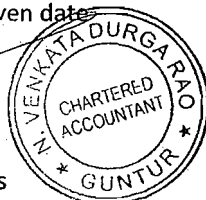
GENOME AGRITECH PRIVATE LIMITED

Cash Flow Statement

Particulars	As at	As at
	31-Mar-2016	31-Mar-2015
	Rs	Rs
Cash flows from operating activities		
Profit before taxation	(1,01,08,983)	(57,65,583)
Adjustments for:		
Depreciation & Amortisation	4,46,583	1,96,404
(Profit)/Loss on sale of Fixed Assets	-	-
Dividend Received	-	-
Gain from Investments	-	-
Interest received	-	-
Finance charges	3,157	1,427
Operating profit before working capital changes	(96,59,243)	(55,67,752)
(Increase) / Decrease in Inventories	(48,99,717)	(37,00,823)
(Increase)/Decrease in Sundry Debtors	(29,38,708)	(1,06,03,626)
(Increase)/Decrease in Loans & Advances	-	-
Miscellaneous Expenses	-	-
Increase/(Decrease) in Trade Liabilities	(1,42,156)	(2,657)
Increase/(Decrease) in Other Current Liabilities	1,44,14,531	2,46,30,453
Taxes paid during the year	-	-
Net cash provided by operating activities	(32,25,293)	47,55,595
Cash flows from investing activities		
(Purchase)/Sale of Fixed Assets	(11,92,415)	(6,51,592)
(Purchase)/Sale of Investments	-	-
Dividend Received	-	-
Gain from Investments	-	-
Interest received	-	-
Net Cash used for investing activities	(11,92,415)	(6,51,592)
Cash flows from financing activities		
Dividend Including Tax on Dividend	-	-
Share Application Money	-	-
Short Term Loans	-	-
Long Term Loans	(4,242)	-
Finance charges	(3,157)	(1,427)
Net cash provided by financing activities	(7,399)	(1,427)
Net increase in cash & cash equivalents	(44,25,107)	41,02,576
Cash & Cash equivalents at the beginning of the period	52,98,258	11,95,682
Cash & Cash equivalents at the end of the period	8,73,151	52,98,258

As per our report of even date


 For **N. V. DURGA RAO**
 Chartered Accountants
 Membership No 210006



For and on behalf of Board of Directors


CH. VAMSHEEDHAR
 Director


N. VENKATESWARA RAO
 Director

Date: 25.04.2016