

kaveri seed company limited



kaveri seeds®

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER YEAR ENDED 30th JUNE 2015

(Rs. in lakhs)

Sl. No.	PARTICULARS	STANDALONE				CONSOLIDATED				
		Quarter Ended		Year Ended		Quarter Ended		Year Ended		
		30.06.2015 Un-audited	31.03.2015 Un-audited	30.06.2014 Un-audited	31.03.2015 Audited	30.06.2015 Un-audited	31.03.2015 Un-audited	30.06.2014 Un-audited	31.03.2015 Audited	
1	2	3	4	5	6	7	8	9	10	
PART I										
1	Income from Operations									
	(a) Net Sales/Income from Operations	65,930.10	2,917.18	82,180.28	111,552.48	66,406.96	3,994.52	82,688.98	116,123.25	
	(b) Other Operating Income									
	Total Income from Operations(net)	65,930.10	2,917.18	82,180.28	111,552.48	66,406.96	3,994.52	82,688.98	116,123.25	
2	Expenses									
	(a) Cost of material consumed	10,862.26	22,858.42	14,843.87	41,683.37	11,951.43	23,195.48	15,050.49	46,166.52	
	(b) Purchase of Stock in Trade and trading goods									
	(c) Changes in inventories of finished goods, work in progress and stock in trade	14,032.39	(21,387.03)	15,094.86	1,189.26	11,711.15	(21,297.32)	13,779.50	(2,322.35)	
	(d) Employees benefits expense	622.66	424.45	730.68	2,565.89	766.21	629.17	826.35	3,090.30	
	(e) Depreciation and amortisation expenses	519.27	674.47	184.15	1,227.89	586.70	837.53	218.21	1,490.69	
	(f) Other expenses	17,682.06	313.19	28,276.04	35,458.66	19,399.42	622.64	29,793.89	38,222.37	
	Total Expenses	43,718.64	2,883.50	59,129.60	82,125.07	44,414.91	3,987.50	59,668.44	86,647.53	
3	Profit from operations before other income, finance costs and exceptional items	22,211.46	33.68	23,050.68	29,427.41	21,992.05	7.02	23,020.54	29,475.72	
4	Other income	207.76	495.00	371.00	1,565.26	204.21	487.12	368.59	1,574.64	
5	Profit from ordinary activities before finance costs and exceptional items	22,419.22	528.68	23,421.68	30,992.67	22,196.26	494.14	23,389.13	31,050.36	
6	Finance Costs	1.14	4.86	1.15	15.42	1.83	3.21	1.69	17.02	
7	Profit from ordinary activities after finance costs but before exceptional items	22,418.08	523.82	23,420.53	30,977.25	22,194.43	490.93	23,387.44	31,033.34	
8	Exceptional Items		33.25	33.25	33.25		33.25	33.25	33.25	
9	Profit from ordinary activities before tax	22,418.08	490.57	23,420.53	30,944.00	22,194.43	457.68	23,387.44	31,000.09	
10	Tax expense	300.00	259.69	300.00	759.69	329.00	367.03	325.00	922.03	
11	Net Profit from ordinary activities after tax	22,118.08	230.88	23,120.53	30,184.31	21,865.43	90.65	23,062.44	30,078.06	
12	Extraordinary Items (net of tax expense)									
13	Net Profit after Tax before Minority Interest	22,118.08	230.88	23,120.53	30,184.31	21,865.43	90.65	23,062.44	30,078.06	
14	Minority Interest		-	-	-	21.52	(34.51)	22.89	(17.72)	
15	Net Profit after Tax and Minority Interest	22,118.08	230.88	23,120.53	30,184.31	21,843.91	125.16	23,039.55	30,095.78	
16	Paid-up equity share capital (Face Value of Rs.2 each)	1,381.10	1,377.92	1,377.92	1,377.92	1,381.10	1,377.92	1,377.92	1,377.92	
17	Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year				74,496.27				73,975.38	
18	Earnings Per Share (EPS) Basic (in Rs.) not annualised	32.03	0.34	33.56	43.81	31.63	0.18	33.44	43.68	
19	Earnings Per Share (EPS) Diluted (in Rs.) not annualised	32.03	0.33	33.56	43.71	31.63	0.18	33.44	43.68	
PART II										
A PARTICULARS OF SHAREHOLDING										
1	Public Shareholding									
	- Number of shares	29,856,948	29,169,052	26,006,500	29,169,052	29,856,948	29,169,052	26,006,500	29,169,052	
	- Percentage of shareholding	43.24%	42.34%	37.75%	42.34%	43.24%	42.34%	37.75%	42.34%	
2	Promoters and Promoter group Shareholding									
a)	Pledged/Encumbered									
	- Number of Shares	-	-	-	-	-	-	-	-	
	- Percentage of Shares (as a % of total share- holding of Promoter and Promoter Group)	-	-	-	-	-	-	-	-	
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-	-	-	-	-	
b)	Non-Encumbered									
	- Number of Shares	39,198,147	39,727,143	42,889,695	39,727,143	39,198,147	39,727,143	42,889,695	39,727,143	
	- Percentage of Shares (as a % of total share- holding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	
	- Percentage of Shares (as a % of total share capital of the Company)	56.76	57.66	62.25	57.66	56.76	57.66	62.25	57.66	
B INVESTOR COMPLAINTS										
Particulars							Quarter Ended 30-06-2015			
Pending at the beginning of the quarter							Nil			
Received during the quarter							2			
Disposed of during the quarter							2			
Remaining unresolved at the end of the quarter							Nil			

Notes:

- The above financial results were reviewed by the Audit Committee and have been taken on record by the Board of Directors in their meeting held on 13th August 2015
- During the quarter the paid-up share capital has increase from 6,88,96,195 to 6,90,55,095 equity shares of Rs.2/- each due to allotment of 1,58,900 equity shares of Rs.2/- each to our employees under ESOP Scheme.
- The Board has recommended for payment of an interim dividend of 125% (Rs2.50/- per equity share of Rs.2/- each) on the equity share capital of the company for the year 2015-16.

for kaveri seed company limited

Sd/-

C.VAMSHEEDHAR

WHOLE TIME DIRECTOR

Secunderabad-03
13th August 2015

Regd.off: 513B, 5th Floor, Minerva Complex, S.D. Road, Secunderabad - 500003, Telangana, India.
www.kaveriseeds.in