kaveri seed company limited

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kaveri seeds®

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF KAVERI SEED COMPANY LIMITED FOR BUYBACK OF EQUITY SHARES THROUGH TENDER OFFER

This Public Announcement (the "**Public Announcement**") is being made pursuant to the provisions of Regulation 8(1) of the Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998, as amended (including any statutory modifications or re-enactments that may be introduced (the "**Buyback Regulations**") and contains the disclosures as specified in Part A of Schedule II to the Buyback Regulations.

OFFER FOR BUYBACK OF UP TO 29,63,000 (TWENTY NINE LAKH SIXTY THREE THOUSAND ONLY) FULLY PAID UP EQUITY SHARES OF THE FACE VALUE OF ₹ 2 (RUPEES TWO ONLY) EACH AT A PRICE OF ₹ 675 (RUPEES SIX HUNDRED AND SEVENTY FIVE ONLY) PER FULLY PAID UP EQUITY SHARE ON A PROPORTIONATE BASIS THROUGH THE TENDER OFFER ROUTE.

1. DETAILS OF THE BUYBACK OFFER AND OFFER PRICE

1.1. The Board of Directors (the "**Board**") of Kaveri Seed Company (the "**Company**") passed a resolution on Thursday, May 24, 2018 (the "**Board Meeting**") to approve the proposal for buyback of equity shares of the Company and sought approval of its shareholders, by a special resolution, through postal ballot notice dated Thursday, May 24, 2018, the results of which were announced on Thursday, July 19, 2018. Through the postal ballot, the shareholders of the Company have approved, by way of special resolution, the buyback (the "**Buyback**") for up to 29,63,000 (Twenty Nine Lakhs and Sixty Three Thousand Only) fully paid-up Equity Shares (representing 4.48% of the total number of outstanding equity shares in the paid-up share capital of the Company) of face value ₹ 2 each ("**Shares" or "Equity Shares**") from all the existing shareholders/ beneficial owners of Equity Shares of the Company as on the Record Date (i.e. as on Friday, August 03, 2018) ("**Equity Shareholders**"), on a proportionate basis, through the tender offer route (the "**Buyback**"), at a price of ₹ 675.00 (Rupees Six Hundred and Seventy Five Only) per Equity Share (the **"Buyback Price"**) payable in cash, for an aggregate maximum amount of ₹ 2,000,025,000 (Rupees Two Hundred Crores and Twenty Five Thousand Only) excluding the transaction costs viz. brokerage, applicable taxes such as securities transaction tax, goods and service tax, SEBI Turnover fees, stamp duty, etc. (the "**Buyback Size**").

1.2. The Buyback is in accordance with the provisions contained in Article 75 of the Article of Association of the Company, Section 68, 69 and 70 and all other applicable provisions, if any, of the Companies Act, 2013, as amended (the "**Companies Act**"), the Companies (Share Capital and Debentures) Rules, 2014 (as amended) (the "**Share Capital Rules**") to the extent applicable, (including any statutory modifications or re-enactments that may be introduced), and the provisions contained in the Buyback Regulations and subject to approvals, permissions and sanctions of Securities and Exchange Board of India ("**SEBI**"), Registrar of Companies, Andhra Pradesh and Telangana at Hyderabad (the **"ROC"**) and/or other authorities, institutions or bodies, as may be applicable and subject to such conditions and modifications as may be prescribed or imposed by the appropriate authorities while granting such approvals, permissions and sanctions which may be agreed to by the Board. The Buyback is subject to approvals as may be necessary, from time to time from statutory authorities including but not limited to BSE Limited ("**BSE**") and National Stock Exchange of India Limited **("NSE")** (BSE and NSE collectively referred as, **"Stock Exchanges"),** where the Equity Shares of the Company are listed.

1.3. In accordance with the provisions of the Companies Act, the Buyback Size is ₹ 2,000,025,000 (Rupees Two Hundred Crores and Twenty Five Thousand Only), which represents 20.24% and 20.42% of the aggregate of the fully paid-up equity share capital and free reserves (including securities premium) as per the standalone and consolidated audited accounts of the Company for the financial year ended March 31, 2018, respectively (the last audited financial statements available as on the date of the Board Meeting approving the buyback) and is within the statutory limits of 25% of the aggregate of the fully paid-up equity share capital and free reserves (including securities premium) as per the last standalone audited financial statements of the Company for the financial year ended March 31, 2018. Further, under the Companies Act, the number of equity shares that can be bought back in any financial year cannot exceed 25% of the total paid-up equity share capital of the company in that financial year. The Company proposes to buy-back up to 29,63,000 (Twenty Nine Lakhs Sixty Three Thousand Only) Equity Shares representing 4.48% of the total paid up equity share capital of the Company as at March 31, 2018, the same is within the aforesaid limit. Post Buyback, the debt-equity ratio of the Company will be less than 2:1, as prescribed by Section 68 of the 2013 Act, assuming full acceptance by the Shareholders.

1.4. The Buyback Price has been arrived at after considering various factors such as the average closing prices of the Equity Shares of the Company on BSE and NSE, the net worth of the Company and the impact of the Buyback on the key financial ratios of the Company. The closing market price of the Equity Shares as on the date of intimation of the date of the Board meeting for considering the Buyback, being May 14, 2018 was ₹ 503.50 and ₹ 505.50 on BSE and NSE respectively, and the Buyback Price of ₹ 675.00 (Rupees Six Hundred and Seventy Five Only) per Equity Share represents a premium of 34.06% and 33.53% over the closing price of the Equity Shares on BSE and NSE, respectively and a premium of 31.25% and 31.24% over the average closing prices of the Company's Equity Shares on BSE and NSE respectively for 6 months preceding the date of intimation to BSE and NSE for the Board Meeting to consider the proposal of the Buyback, being May 14, 2018 and 32.82% and 32.81% over the average closing prices of the Company's equity shares on BSE and NSE respectively for 2 weeks preceding the date of intimation to BSE and NSE for the Board Meeting to consider the proposal of the Buyback.

1.5. The Buyback shall be on a proportionate basis from all the Equity Shareholders of the Company as of the Record Date being Friday, August 03, 2018, through the "Tender Offer" route, as prescribed under Regulation 4(1) (a) of the Buyback Regulations. Additionally, the Buyback shall be, subject to applicable laws, facilitated by tendering of Equity Shares by such Shareholders and settlement of the same, through the stock exchange mechanism as specified by SEBI in the circular bearing number CIR/CFD/POLICYCELL/1/2015 dated 13 April 2015 and CFD/DCR2/CIR/P/2016/131 dated 9 December 2016 (the "SEBI Circular"). Please see paragraph 10 below for details regarding Record Date and share entitlement for tender in the Buyback. For the purpose of this Buyback, BSE would be the Designated Stock Exchange.

1.6. In terms of Buy-back regulations, under the tender offer process, members of the promoter and promoter group have the option to participate in the Buy-back. In this regard, the promoters and members of promoter group of the company, have informed the company, vide their letters dated May 25, 2018 regarding their intention to participate in the Buy-back and tender upto 15,00,000 (Fifteen lakhs only) equity shares or such lower number of shares as required to comply with the Buyback Regulations. The extent of its participation in the Buyback has been detailed in paragraph 4 of this Public Announcement.

1.7. Pursuant to the proposed Buyback and depending on the response to the Buyback, the voting rights of the promoter and promoter group in the Company may change from the existing 54.79% holding in the total equity capital and voting rights of the Company. The promoter and promoter group of the Company are already in control over the Company and therefore such change in voting rights of the promoter and promoter group will not result in any change in control over the Company.

2. NECESSITY OF THE BUYBACK

2.1. Buyback will be beneficial to the Company and its Equity Shareholders, inter-alia, for the following reasons:

i. The Buyback will help the Company to return surplus cash to its members, holding equity shares and tendering under the Buyback, broadly in proportion to their shareholding, thereby, enhancing the overall return to the members;

ii. The Buyback, which is being implemented through the Tender Offer route as prescribed under the Buyback Regulations, would involve allocation of higher of number of shares as per their entitlement or 15% of the number of shares to be bought back, reserved for the small shareholders. The Company believes that this reservation for small shareholders would benefit a large number of public shareholders, who would get classified as "small shareholder";

iii. The Buyback may help in improving return on equity, by reduction in the equity base, thereby leading to long term increase in shareholders' value;

iv. The Buyback gives an option to the members holding equity shares of the Company, who can choose to participate and get cash in lieu of equity shares to be accepted under the Buyback offer or they may choose not to participate and enjoy a resultant increase in their percentage shareholding, post the Buyback offer, without additional investment.

v. Optimizes the capital structure.

2.2. After considering the above mentioned factors and benefits to the Equity Shareholders, the Board of Directors decided to recommend Buy-back of up to 29,63,000 (Twenty Nine Lakhs Sixty Three Thousand Only) Equity Shares of ₹ 2 each (representing 4.48% of the total number of the equity share capital of the Company as at March 31, 2018) at the Buyback Price i.e., ₹ 675 per Equity Share aggregating to ₹ 2,000,025,000 (Rupees Two Hundred Crores and Twenty Five Thousand Only).

3. DETAILS OF PROMOTERS' SHAREHOLDING AND INTENTION TO PARTICIPATE IN THE BUYBACK

3.1. The aggregate shareholding of the Promoters and members of Promoter Group and the persons who are in control of the Company, as on the date of the Board Meeting at which the Buyback was approved and the date of postal ballot notice i.e., May 24, 2018 is given below:

Sr. No.	Name of Shareholder	No. of Equity Shares held	Percentage (%) of Issued Equity Share Capital
1	Venkata Bhaskar Rao Gundavaram (HUF)	1,08,19,018	16.37
2	Gundavaram Venkata Bhaskar Rao	58,05,735	8.78
3	Vanaja Devi Gundavaram	1,51,83,341	22.97
4	Pawan Gundavaram	24,14,890	3.65
5	Vamsheedhar Chennamaneni	10,58,087	1.60
6	Mithunchand Chennamaneni	9,28,895	1.41
	Total	**3,62,09,966**	**54.79**

3.2. No equity shares or other specified securities of the Company were either purchased or sold by any of the persons mentioned at 3.1 above, during the period of six months preceding the date of the Board Meeting at which the Board recommended the proposal for Buyback and from that date till the date of postal ballot notice i.e., May 24, 2018 for Buyback.

4. INTENTION OF THE PROMOTERS / PERSON IN CONTROL OF THE COMPANY TO TENDER EQUITY SHARES FOR BUY-BACK INDICATING THE NUMBER OF SHARES, DETAILS OF ACQUISITION WITH DATES AND PRICE.

4.1 In terms of the Buyback Regulations, under the Tender Offer, the members of the Promoters and Promoter Group of the Company have an option to participate in the Buyback. In this regard the Promoters and members of Promoter group have expressed their intention to participate in the Buyback vide their letters dated May 25, 2018 and they may tender up to an aggregate maximum of 15,00,000 Equity Shares or such lower number of Equity Shares in accordance with the provisions of the Buyback Regulations:

Sr. No	Name of Shareholder	Maximum number of shares which may be Tendered
1	Venkata Bhaskar Rao Gundavaram (HUF)	4,48,178
2	Gundavaram Venkata Bhaskar Rao	2,40,502
3	Vanaja Devi Gundavaram	6,28,971
4	Pawan Gundavaram	1,00,037
5	Vamsheedhar Chennamaneni	43,832
6	Mithunchand Chennamaneni	38,480
	Total	**15,00,000**

The details of the date and price of acquisition of the Equity Shares that the Promoters intend to tender are set out below:

Venkata Bhaskar Rao Gundavaram (HUF)

Date	No. of Shares	Nature of Transaction	Nominal Value (In ₹)	Issue Price / Transfer Price (In ₹)	Cumulative No. Shares
26.07.2006	5,79,000	Purchase	57,90,000	10.00	5,79,000
04.08.2006	5,79,000	Bonus Issue	57,90,000	NA	11,58,000
20.09.2006	11,58,000	Rights Issue	1,15,80,000	10.00	23,16,000
28.01.2013	(67,871)	Market sale	6,78,710	1,402.00	22,48,129
Split of Each equity share of ₹10 each into Five equity shares of ₹2 Each					1,12,40,645
03.08.2017	(4,21,627)	Buyback of Shares	8,43,254	675.00	1,08,19,018

Gundavaram Venkata Bhaskar Rao

Date	No. of Shares	Nature of Transaction	Nominal Value (In ₹)	Issue Price / Transfer Price (In ₹)	Cumulative No. Shares
27.08.1986	100	Subscription to Memorandum	1,000	10.00	100
26.02.1991	12,400	Allotment	1,24,000	10.00	12,500
29.03.1996	44,000	Allotment	4,40,000	10.00	56,500
27.06.2005	3,90,000	Allotment	39,00,000	10.00	4,46,500
23.06.2006	6,50,000	Allotment	65,00,000	10.00	10,96,500
26.07.2006	1,43,500	Purchase	14,35,000	50.00	12,40,000
29.07.2006	(3,00,000)	Sale	30,00,000	50.00	9,40,000
01.08.2006	(71,000)	Sale	7,10,000	50.00	8,69,000
01.08.2006	(5,79,000)	Sale	57,90,000	10.00	2,90,000
04.08.2006	2,90,000	Bonus	29,00,000	NA	5,80,000
20.09.2006	5,80,000	Rights	58,00,000	10.00	11,60,000
20.09.2006	1,70,400	Acquisition of Agritek	17,04,000	NA	13,30,400
20.09.2006	(82,400)	Gift to C.Vamsheedhar and C.Mithunchand	8,24,000	NA	12,48,000
12.08.2009	45,852	Market Purchase	4,58,520	229.17	12,93,852
22.08.2009	43,401	Market Purchase	4,34,010	214.89	13,37,253
09.09.2009	21,145	Market Purchase	2,11,450	220.80	13,58,398
22.09.2009	48,000	Market Purchase	4,80,000	222.62	14,06,398
26.03.2011	(50,000)	Gift	5,00,000	NA	13,56,398
26.03.2011	(50,000)	Gift	5,00,000	NA	13,06,398
13.07.2012	(50,000)	Gift	5,00,000	NA	12,56,398
13.07.2012	(50,000)	Gift	5,00,000	NA	12,06,398
Split of Each equity share of ₹10 each into Five equity shares of ₹2 Each					60,31,990
03.08.2017	(2,26,255)	Buyback of Shares	4,52,510	675.00	58,05,735

Vanaja Devi Gundavaram

Date	No. of Shares	Nature of transaction	Nominal Value (In ₹)	Issue Price / Transfer Price (In ₹)	Cumulative No. Shares
27.08.1986	100	Subscription to Memorandum	1,000	10.00	100
26.02.1991	8,900	Allotment	89,000	10.00	9,000
29.03.1996	30,000	Allotment	3,00,000	10.00	39,000
27.06.2005	5,95,000	Allotment	59,50,000	10.00	6,34,000
26.07.2006	(97,000)	Sale	9,70,000	50.00	5,37,000
04.08.2006	5,37,000	Bonus issue	53,70,000	NA	10,74,000
20.09.2006	10,74,000	Rights	1,07,40,000	10.00	21,48,000
20.09.2006	74,600	Acquisition of Agritek	7,46,000	NA	22,22,600
Split of Each equity share of ₹10 each into Five equity shares of ₹2 Each					1,11,13,000
09.07.2014	(31,62,552)	Market sale	63,25,104	836.15	79,50,448
03.11.2014	73,20,000	Gift	1,46,40,000	NA	1,52,70,448
24.08.2015	4,19,865	Market purchase	8,39,730	426.63	1,56,90,313
26.08.2015	84,737	Market purchase	1,69,474	472.31	1,57,75,050
03.08.2017	(5,91,709)	Buyback of Shares	11,83,418	675.00	1,51,83,341

Pawan Gundavaram

Date	No. of Shares	Nature of Transaction	Nominal Value (In ₹)	Issue Price / Transfer Price (In ₹)	Cumulative No. Shares
26.02.1991	2,000	Allotment	20,000	10.00	2,000
29.03.1996	12,500	Allotment	1,25,000	10.00	14,500
27.06.2005	99,000	Allotment	9,90,000	10.00	1,13,500
26.07.2006	(14,500)	Sale	1,45,000	50.00	99,000
04.08.2006	99,000	Bonus issue	9,90,000	NA	1,98,000
20.09.2006	1,98,000	Rights	19,80,000	10.00	3,96,000
20.09.2006	1,05,800	Acquisition of Agritek	10,58,000	NA	5,01,800
Split of Each equity share of ₹10 each into Five equity shares of ₹2 Each					25,09,000
03.08.2017	(94,110)	Buyback of Shares	1,88,220	675.00	24,14,890

Vamsheedhar Chennamaneni

Date	No. of Shares	Nature of Transaction	Nominal Value (In ₹)	Issue Price / Transfer Price (In ₹)	Cumulative No. Shares
20.09.2006	77,600	Acquisition of Agritek	7,76,000	NA	77,600
20.09.2009	22,400	Gift from Gundavaram Venkata Bhaskar Rao	2,24,000	NA	1,00,000
03.05.2010	2,060	Off Market Purchase	20,600	300.00	1,02,060
02.04.2011	44,135	Market Purchase	4,41,350	386.60	1,46,195
26.07.2011	6,000	Off Market Purchase	60,000	330.00	1,52,195
26.03.2011	50,000	Gift From Gundavaram Venkata Bhaskar Rao	5,00,000	NA	2,02,195
13.10.2011	57,138	Market Purchase	5,71,380	440.72	2,59,333
13.07.2012	50,000	Gift From Gundavaram Venkata Bhaskar Rao	5,00,000	NA	3,09,333
07.03.2013	5,000	Market Purchase	50,000	1,355.00	3,14,333
22.07.2013	(39,682)	Market sale	3,96,820	1,590.00	2,74,651
Split of Each equity share of ₹10 each into Five equity shares of ₹2 Each					13,73,255
10.06.2014	(50,000)	Market sale	1,00,000	658.93	13,23,255
23.06.2015	(2,23,935)	Market sale	4,47,870	806.70	10,99,320
03.08.2017	(41,233)	Buyback of Shares	82,466	675.00	10,58,087

Mithunchand Chennamaneni

Date	No. of Shares	Nature of Transaction	Nominal Value (In ₹)	Issue Price / Transfer Price (In ₹)	Cumulative No. Shares
26.07.2006	4,000	Gift received from Raghupathi Rao Rangineni	40,000	NA	4,000
04.08.2006	4,000	Bonus	40,000	NA	8,000
20.09.2006	8,000	Rights	80,000	10.00	16,000
20.09.2006	60,000	Gift received from Gundavaram Venkata Bhaskar Rao	6,00,000	NA	76,000
10.12.2009	3,000	Market Purchase	30,000	211.31	79,000
03.05.2010	1,175	Market purchase	11,750	300.00	80,175
02.04.2011	22,614	Market purchase	2,26,140	333.57	1,02,789
26.07.2011	6,500	Market purchase	65,000	330.00	1,09,289
13.10.2011	5,200	Market purchase	52,000	479.00	1,14,489
26.03.2011	50,000	Gift from Gundavaram Venkata Bhaskar Rao	5,00,000	NA	1,64,489
19.01.2012	60,000	Market purchase	6,00,000	474.00	2,24,489
13.07.2012	50,000	Gift from Gundavaram Venkata Bhaskar Rao	5,00,000	NA	2,74,489
28.01.2013	70,800	Market purchase	7,08,000	1402.00	3,45,289
07.03.2013	(2,512)	Market sale	25,120	1295.00	3,42,777
28.03.2013	(1,553)	Market sale	15,530	1198.00	3,41,224
02.08.2013	(22,245)	Market sale	2,22,450	1534.64	3,18,979
Split of Each equity share of ₹10 each into Five equity shares of ₹2 Each					15,94,895
10.06.2014	(6,66,000)	Market sale	13,32,000	654.00	9,28,895

5. The Board confirms that there are no defaults subsisting in the repayment of deposits accepted either before or after the commencement of the Companies Act, interest payment thereon, redemption of debentures or preference shares or payment of dividend to any shareholder, or repayment of any term loan or interest payable thereon to any financial institution or banking company.

6. **The Board has confirmed on the date of the Board Meeting (i.e. dated May 24 2018) that it has made a full enquiry into the affairs and prospects of the Company and that it has formed the opinion that:**

a. immediately following the date of the Board Meeting held on May 24, 2018, and the date on which the results of postal ballot approving the buyback are declared, there will be no grounds on which the Company could be found unable to pay its debts;

b. as regards the Company's prospects for the year immediately following the date of the Board Meeting convened for approving the Buy-back i.e., May 24, 2018 and the date on which the results of postal ballot approving the Buyback are declared, having regard to their intentions with respect to the management of Company's business during that year and to the amount and character of the financial resources, which will, in the Board`s view, be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the date of the Board Meeting or as the case may be within a period of one year from the date on which the results of postal ballot will be declared, as the case may be; and

c. informing its opinion as aforesaid, the Board has taken into account the liabilities (including prospective and contingent liabilities) as if the Company were being wound up under the provisions of the Companies Act,.

7. **THE TEXT OF THE REPORT DATED MAY 24, 2018 RECEIVED FROM M. BHASKARA RAO & CO, CHARTERED ACCOUNTANTS, STATUTORY AUDITORS OF THE COMPANY, ADDRESSED TO THE BOARD OF DIRECTORS OF THE COMPANY IS REPRODUCED BELOW:**

Quote

To
The Board of Directors
Kaveri Seed Company Limited
513-B, 5th Floor, Minerva Complex, SD Road, Secunderabad 500 003, Telangana.

Dear Sirs/Madam,

Statutory Auditor`s report in respect of the proposed Buy-back of equity shares of Kaveri Seed Company Limited ("the Company") in terms of the clause (xi) of Part A of Schedule II of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 (as amended) ["SEBI Buyback Regulations"]

1. This report is issued in accordance with the terms of our engagement letter dated 24 May, 2018. The Board of Directors of Kaveri Seed Company Limited have approved a proposed buy-back of equity shares by the Company at its meeting held on 24 May 2018, in pursuance of the provisions of Section 68, 69 and 70 of the Companies Act, 2013 ('the Act') and the SEBI Buyback Regulations.

2. We have been requested by the Management of the Company to provide a report on the accompanying Statement of permissible capital payment (including premium) in 'Annexure A' as at 31 March 2018 (hereinafter referred together as the "Statement"). This statement is prepared by the management, based on the audited standalone and consolidated financial statements of the Company as at and for the year ended on 31 March 2018, which we have initialled for identification purposes only.

Management's Responsibility for the Statement

3. The preparation of the Statement in accordance with Section 68 (2)(c) of the Companies Act, 2013 and the compliance with the SEBI Buyback Regulations, is the responsibility of the Management of the Company, including the computation of the amount of the permissible capital payment, the preparation and maintenance of all accounting and other relevant supporting records and documents and making full enquiry into the affairs and prospects of the Company and forming an opinion that the Company will not be rendered insolvent within a period of one year from that date. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

Auditors' Responsibility

4. Pursuant to the requirements of the SEBI Buyback Regulations, it is our responsibility to provide reasonable assurance:

a. whether we have inquired into the state of affairs of the Company in relation to the audited standalone and consolidated financial statements as at and for the year ended 31 March 2018;

b. if the amount of permissible capital payment for the proposed Buy-back of equity shares as stated in **Annexure A**, has been properly determined in accordance with Section 68(2) (c) of the Act based on the audited standalone and consolidated financial statements as at and for the year ended 31 March 2018; and

c. if the Board of Directors in their meeting dated 24 May 2018, have formed the opinion as specified in clause (x) of Part A of Schedule II to the SEBI Buyback Regulations, on reasonable grounds and that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from that date.

5. The standalone and consolidated financial statements referred to in paragraph 4 above, have been audited by us, on which we have issued an unmodified audit opinion in our report dated 24 May, 2018 we conducted our audit of the standalone and consolidated financial statements in accordance with the standards on auditing and other applicable pronouncements issued by Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

7. We have complied with the relevant requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

8. Based on inquiries conducted and our examination referred to in paragraph 6 above, we report that:

a. we have inquired into the state of affairs of the Company in relation to its audited standalone and consolidated financial statements as at and for the year ended 31 March 2018;

b. the amount of permissible capital payment (including premium) for the proposed buy back of equity shares as computed in the Statement attached herewith is, in our view properly determined in accordance with Section 68(2) (c) of the Act. The amounts of share capital and free reserves have been extracted from the audited standalone and consolidated financial statements of the Company as at and for the year ended 31 March, 2018 and

c. the Board of Directors of the Company, in their meeting held on May 24, 2018 have formed their opinion as specified in clause (x) of Part A of Schedule II to the SEBI Buyback Regulations, on reasonable grounds and that the Company, having regard to its state of affairs, will not be rendered insolvent within a period of one year from the date of passing the resolution by the Board of Directors i.e., 24 May, 2018.

Restriction on Use

9. This report is issued at the request of the Company solely for use of the Company (i) in connection with the proposed buy-back of equity shares of the Company in pursuance to the provisions of Sections 68 and other applicable provisions of the Companies Act, 2013 and the SEBI Buyback Regulations, (ii) to enable the Board of Directors of the Company to include in the public announcement, draft letter of offer, letter of offer and other documents pertaining to buy-back to be sent to the shareholders of the Company or filed with (a) the Registrar of Companies, Securities and Exchange Board of India, stock exchanges, public shareholders and any other regulatory authority as per applicable law and (b) the Central Depository Services (India) Limited, National Securities Depository Limited and (iii) for providing to the managers, each for the purpose of extinguishment of equity shares and may not be suitable for any other purpose.

For M. Bhaskara Rao & Co.,
Chartered Accountants
Firm Registration No: **000459S**

M.V.Ramana Murthy
Partner
Membership No.206439

Hyderabad, May 24, 2018

Annexure A

Statement of determination of the maximum amount of permissible capital payment for buyback of Equity Shares in accordance with the provisions of the Act and the Regulations (the "Statement")

Amount (Rs. In Lakhs)

Particulars	Standalone	Consolidated
Paid up equity share capital as on March 31, 2018 (A)	1321.84	1321.84
Free Reserves as on March 31, 2018		
Securities Premium Account	--	--
General Reserves	1000.00	1002.00
Retained Earnings	96492.00	95610.16
Total Free Reserves (B)	**97492.00**	**96612.16**
Total (A+B)	**98813.84**	**97934.00**
Maximum amount permissible for the Buy-back i.e. 25% of total paid-up equity capital and free reserves	**24703.46**	**24483.50**
Amount proposed for Buyback, not exceeding	**20000.25**	**20000.25**

For Kaveri Seed Company Limited

G. V. Bhaskar Rao
Chairman and Managing Director

Unquote

8. PROCESS AND METHODOLOGY TO BE ADOPTED FOR THE BUYBACK

8.1 Process

(a) The Buyback Offer is open to all Equity Shareholders holding Equity Shares as on Record Date i.e. August 03, 2018 in physical form ("Physical Shares") and beneficial owners holding Equity Shares in dematerialised form ("Demat Shares") (herein after referred to as the **"Eligible Sellers"**).

(b) The Buyback Offer will be implemented by the Company through the Stock Exchange mechanism, as provided under the Buyback Regulations and circular no CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and circular no CFD/DCR2/CIR/P/2016/131 dated December 09, 2016, issued by Securities and Exchange Board of India and in accordance with the procedure prescribed in the Companies Act and the Buyback Regulations and as may be determined by the Board (including the committee/ persons authorized to complete the formalities of the Buyback) and on such terms and conditions as may be permitted by law from time to time.

(c) For the implementation of the Buyback Offer, the Company has appointed **"Karvy Stock Broking Limited"** as the registered broker (**"Company's Broker"**) through whom the purchases and settlements on account of the Buyback Offer would be made by the Company. The contact details of the Company's Broker are as follows:

Karvy Stock Broking Limited,
Karvy Millennium, Plot No. 31, Financial District, Gachibowli, Hyderabad – 500 032,
Tel No. +91 40 33216775, **Fax No**. +91 40 23311968,
Email: service@karvy.com, **Website:** www.karvyonline.com, **Contact Person**: Mr. G Suresh Kumar.

contd...pg/2

Bharat Heavy Electricals Limited

(A Govt. of India Undertaking)
Power Sector - Southern Region
690, Anna Salai, Nandanam, Chennai - 600 035.
Phone: 044 - 2433 0209; Telefax: 044 - 2433 5920

NOTICE INVITING TENDER

E-Tender (Two Part Bid) is invited through **E-Procurement Portal https://bhel.abcprocure.com** for **Tender Specification No. BHEL: PSSR: SCT:1744** i.e Application of Refractory & Insulation works for Boiler, ESP, Power cycle piping and STG equipments etc., Tuticorin TPS, Megha Engineering & Infrastructures Limited (MEIL), Tuticorin, Tamilnadu.

Cost of Tender	Earnest Money Deposit (EMD)	Tender Sale Starts on	Tender Submission upto 15:00 Hrs on	Technical Bids Opening at 15:30 Hrs on
Rs.2000/-	Rs.6,80,000/-	23.07.2018	06.08.2018	06.08.2018

Detailed Scope of Work, Terms & Conditions, Eligibility Criteria etc. are as per the Tender Spec. referred above. The Bid Documents should be submitted online only in **E-Procurement Portal https://bhel.abcprocure.com.** The Tender Documents can be either downloaded from the website **www.bhel.com** or **https://bhel.abcprocure.com**. All Corrigenda, Addenda, Amendments, Time Extensions, Clarifications, etc. to the Tender, will be published in the aforesaid websites only. Bidders should regularly visit the website to keep themselves updated. Offers of the Bidders who are under suspension as also the Offer of the Bidders, who engage the services of the Banned Firms, shall be rejected. The list of Banned Firms is available on BHEL website.

Additional General Manager / SCT & Purchase

राष्ट्रीय प्रौद्योगिकी संस्थान मेघालय
NATIONAL INSTITUTE OF TECHNOLOGY MEGHALAYA

Bijni Complex, Laitumkhrah, Shillong- 793003

NIT Meghalaya invites quotations for supply & installation of items and accessories for Atomic Absorption Spectrophotomter (AAS), Department of Civil Engineering, NIT Meghalaya in a two bid system to reach the undersigned **on or before 1:00 PM on 16.08.2018**.

Prescribed Tender documents, detailed fees and specifications, bid instructions and Terms & Conditions can be downloaded from the Institute website: http://2018nitm.nitmeghalaya.in/ **Corrigendum/Addendum if any will be published in the website only.**

Sd/- Registrar

FORM A
PUBLIC ANNOUNCEMENT

[Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016]

FOR THE ATTENTION OF THE CREDITORS OF STONE INDIA LIMITED

RELEVANT PARTICULARS		
1	Name of Corporate Debtor	Stone India Limited
2	Date of Incorporation of Corporate Debtor	15-01-1931
3	Authority under which Corporate Debtor is Incorporated / Registered	Registrar of Companies, Kolkata
4	Corporate Identity Number of Corporate Debtor	L35201WB1931PLC006996
5	Address of the Registered Office and Principal Office (if any) of Corporate Debtor	16, Taratalla Road, Alipore Kolkata - 700088, West Bengal, INDIA
6	Insolvency commencement date in respect of Corporate Debtor	17-07-2018 (as per order of NCLT, Kolkata, C.P.(I.B.) No. 203/KB/2018dated 17.07.2018, order received on 20-07-2018)
7	Estimated date of closure of Insolvency Resolution Process	13-01-2019 (180 days from the Insolvency Commencement Date)
8	Name and registration number of the Insolvency Professional acting as Interim Resolution Professional	**Name:** Anil Anchalia **Registration No.:** IBBI/IPA-001/IP-P00049/2017-2018/10123
9	Address and e-mail of the Interim Resolution Professional, as registered with the Board	**Registered Address:** 16B Robert Street, 2nd Floor, Kolkata - 700012, West Bengal **Registered E-mail id:** anilanchalia@yahoo.com
10	Address and e-mail to be used for correspondence with the Interim Resolution Professional	**Correspondence Address:** Apex Insolvency Professionals LLP Central Plaza, 41 B. B. Ganguly Street, 5th Floor, Room No. 5A, Kolkata-700012 **E-mail id:** sil.cirp@gmail.com
11	Last date for submission of claims.	03-08-2018 ##
12	Class of Creditors, if any, under clause (b) of sub-section (6A) of section 21 of the IBC, 2016, ascertained by the Interim Resolution Professional	Name of the Class (es) - NIL
13	Names of Insolvency Professional identified to act as Authorised Representative of creditors in a class (Three names for each class)	1. N.A. 2. N.A. 3. N.A.
14	a) Relevant Forms b) Details of Authorised Representatives are available at:	**Web Link:** http://ibbi.gov.in/downloadform.html **Physical Address:** Apex Insolvency Professionals LLP Central Plaza, 41 B. B. Ganguly Street, 5th Floor, Room No. 5A, Kolkata-700012

The order of appointment of the Interim Resolution Professional has been passed by the NCLT, Kolkata Bench on 17th July 2018 but the same has been delivered to the Interim Resolution Professional on 20th July 2018. Accordingly, time for submission of claims has been considered as 14 days from 20th July 2018.

Notice is hereby given that the Hon'ble National Company Law Tribunal, Kolkata Bench, Kolkata has ordered the commencement of a corporate insolvency resolution process of the Stone India Limited vide order dated 17th July 2018 (copy of order delivered on 20th July 2018).

The creditors of Stone India Limited are hereby called upon to submit their claims with proof on or before 3rd August 2018 to the interim resolution professional at the address mentioned against entry No. 10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or electronic means.

Submission of false or misleading proofs of claim shall attract penalties.

Sd/-
Date : 23.07.2018 — Anil Anchalia
Place : Kolkata — Interim Resolution Professional

STEEL AUTHORITY OF INDIA LIMITED

NOTICE

Notice is hereby given pursuant to the relevant provisions of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 that a meeting of the Board of Directors of Steel Authority of India Limited will be held on 3rd August, 2018 at New Delhi to, inter-alia, consider, approve and take on record the Unaudited Financial Results of the Company for the quarter ended 30th June, 2018.

Notice is also given that the Trading Window for dealing in Securities of Steel Authority of India Limited would remain closed from 26th July, 2018 to 5th August, 2018 (both days inclusive) for all connected persons.

The Notice is also available on the website of the Company http://www.sail.co.in and that of BSE Limited (http://www.bseindia.com) and National Stock Exchange of India Limited (http://www.nseindia.com)

By order of the Board
For Steel Authority of India Limited
Sd/
(M.C. Jain)
ED (F&A) & Secretary

Dated: 20th July, 2018
New Delhi

Registered Office: Ispat Bhawan, Lodi Road, New Delhi 110 003
Corporate Identity Number : L27109DL1973GOI006454, Website: www.sail.co.in

There's a little bit of SAIL in everybody's life

MUTUALFUNDS
Sahi Hai

uti
UTI Mutual Fund

Haq, ek behtar zindagi ka.

NOTICE

UTI CORPORATE BOND FUND

NFO opens on	Monday, July 23, 2018
NFO closes on	Monday, August 06, 2018
Date of allotment	Wednesday, August 08, 2018

During the New Fund Offer, the units of the scheme will be sold at the face value of ₹10/- per unit.

UTI Corporate Bond Fund : An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds.

Investment Objective : The investment objective of the scheme is to generate optimal returns by investing predominantly in AA+ and above rated corporate bonds. However, there can be no assurance that the investment objective of the scheme will be realized. The Scheme does not guarantee / indicate any returns.

Asset Allocation : The Funds collected under the Scheme shall generally be invested consistent with the objective of the Scheme in the following manner:

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum	Maximum	
Corporate Debt rated AA+ and above (including securitized debt*)	80%	100%	Low to Medium
Corporate debt (other than stated above) and Money Market Instruments	0%	20%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

* Investments in securitised debt, if undertaken, shall not exceed 50% of the net assets of the Scheme.

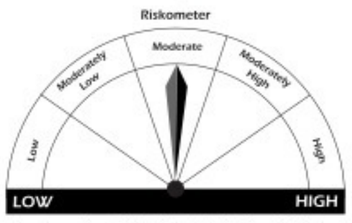
Minimum Application Amount : Minimum initial investment is ₹5,000/- and in multiples of ₹1/-. Additional Purchase Amount ₹1000/- and in the multiple of ₹1/- without any upper limit.

Bench Mark : CRISIL Corporate Bond Composite Index

Load Structure : Entry/Exit Load Load Structure during New Fund Offer Period and on an Ongoing basis: Entry Load : Nil (Not Applicable as per SEBI guidelines) Exit Load : Nil

This product is suitable for investors who are seeking*:

UTI Corporate Bond Fund
- optimal returns over the medium to long term
- to invest predominantly in AA+ and above rated corporate debt



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Mumbai
July 21, 2018 **Toll Free No.: 1800 22 1230** **Website: www.utimf.com**

The time to invest now is through - UTI SIP

REGISTERED OFFICE: UTI Tower, 'Gn' Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051. Phone: 022 – 66786666. UTI Asset Management Company Ltd. (Investment Manager for UTI Mutual Fund) E-mail: invest@uti.co.in, (CIN-U65991MH2002GOI137867).
For more information, please contact the nearest UTI Financial Centre or your AMFI/NISM certified UTI Mutual Fund Independent Financial Advisor, for a copy of Statement of Additional Information, Scheme Information Document and Key Information Memorandum cum Application Form.
UTI-SIP is only an investment approach applied to various equity, debt and balanced schemes of UTI Mutual Fund (UTI MF) and is not the name of a scheme / plan of UTI MF.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

DAVIeng 21.07.18

MROTEK
Integrating Next Generation Networks

MRO-TEK REALTY LIMITED
(formerly known as MRO-TEK Limited)
CIN: L28112KA1984PLC005873
Regd.Office : No. 6, New BEL Road
Chikkamaranahalli, Bengaluru - 560 054
Website: www.mro-tek.com
Email ID: cs@mro-tek.com Ph: 080-42499000

NOTICE

NOTICE is hereby given that pursuant to Regulation 47 read with Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Meeting of the Board of Directors of the Company is scheduled to be held on Tuesday, **31st July, 2018** at Registered office of the Company, *inter-alia* to consider and approve, the Un-Audited financial results for the 1st quarter ended **30th June, 2018.**

The said information is also available on the Company's website at **www.mro-tek.com** and on the website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited.

For **MRO-TEK REALTY LIMITED**
Barun Pandey
Company Secretary and Compliance Officer

Place: Bengaluru
Date: 21.07.2018

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

SOUTH INDIAN Bank
Experience Next Generation Banking

(₹ in Lakhs)

Particulars	Quarter ended 30.06.2018	Year ended 31.03.2018	Quarter ended 30.06.2017
	Unaudited	Audited	Unaudited
Total income from operations	1,79,981	7,03,006	1,70,997
Net Profit from ordinary activities after tax	2,304	33,489	10,147
Net Profit for the period after tax (after extraordinary items)	2,304	33,489	10,147
Equity Share Capital	18,095	18,088	18,034
Reserves (excluding Revaluation Reserves as shown in the Balance Sheet of previous year)	4,82,002	4,82,002	4,42,134
Earnings Per Share (before extraordinary items) (of ₹ 1/- each) *			
Basic :	0.13	1.86	0.56
Diluted :	0.13	1.85	0.56
Earnings Per Share (after extraordinary items) (of ₹ 1/- each) *			
Basic :	0.13	1.86	0.56
Diluted :	0.13	1.85	0.56

* *Quarterly numbers are not annualised*

Note: The above is an extract of the detailed format of Quarterly/Annual financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.The full format of the Quarterly/Annual financial results are available on the website of Stock Exchanges at http://www.bseindia.com and http://www.nseindia.com, and also on Bank's website: https://www.southindianbank.com

V.G. Mathew
(Managing Director & C E O)
(DIN : 05332797)

Date: July 21, 2018
Place: Kochi

The South Indian Bank Ltd., Regd. Office, SIB House, P.B. No. 28, Thrissur, Kerala, PIN-680 001, Ph: 0487 2420020, Fax: 0487 2426187
Toll Free (India): 1800-102-9408, 1800-425-1809 (BSNL) | Email: sibcorporate@sib.co.in | www.southindianbank.com | CIN : L65191KL1929PLC001017
South Indian Bank is a member of BCSBI and is committed to treating customers in a fair, transparent and non-discriminatory manner.

KEI INDUSTRIES LTD.

Regd. Office : D-90, Okhla Industrial Area, Phase-I, New Delhi - 110 020
CIN : L74899DL1992PLC051527
Tel.:+91-11-26818840 / 26818642, Fax : +91-11-26811959 / 26817225
Email: info@kei-ind.com, Web.: www.kei-ind.com

NOTICE FOR COMPULSORY TRANSFER OF UNPAID / UNCLAIMED DIVIDEND & EQUITY SHARES OF THE COMPANY TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

Dear Shareholder(s),

We wish to inform you that pursuant to Section 124(5) and (6) of the Companies Act, 2013, Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules 2016 (including any statutory modification(s), enactments(s) thereof for the time being in force) (hereinafter referred to as 'IEPF Rules') available on the website of Ministry of Corporate Affairs at www.iepf.gov.in has inter-alia specified the manner for transfer of Unclaimed Dividend along with the shares, in respect of which dividend is unpaid or unclaimed for a period of seven years, to Investor Education and Protection Fund (IEPF) established by the Central Government.

Unclaimed/Unpaid dividend for the year 2009-10 and shares on which dividend has not been claimed for seven consecutive years i.e. from 2009-10 has already been deposited/transferred to Investor Education and Protection Fund. Shareholders who have not claimed their dividend for a period of seven years i.e. for FY 2010-11 and shares on which dividend has not been claimed for seven consecutive years i.e., from FY 2010-11 is(are) liable to be transferred to IEPF as provided under the Companies Act, 2013 read with IEPF Rules.

In compliance to the IEPF Rules read with Secretarial Standard on Dividend (SS-3), the Company has communicated individually to the concerned shareholders and also has uploaded details i.e. name and Folio No./DPID-CLID of such shareholders whose dividend and shares are due for transfer to IEPF on its website http://www.kei-ind.com under Investor Relation Section and the Company shall initiate transfer of shares to IEPF in respect of which dividend stands unclaimed for a consecutive period of seven years starting from 2010-11 and transfer of unclaimed dividend for the FY 2010-11 to IEPF.

We would further like to state that any future dividend / benefits, if any, in respect of shares so transferred shall also be credited to the IEPF.

After the shares and dividend transferred to the IEPF, the claimant can claim those shares and dividend in accordance with the procedure and on submission of necessary forms and documents to the IEPF Authority. You are also hereby informed that after transfer of shares and dividend to IEPF, no claim shall lie against the Company/RTA (IEPF Rules and e-form IEPF-5 for claiming refund are available on the website of Ministry of Corporate Affairs at www.iepf.gov.in).

In view of above, you are once again requested to claim your unclaimed dividend immediately on receipt of this Notice on or before 30th September, 2018 by submitting the written application along with a self-attested copy of PAN card, original cancelled cheque, address proof and the original uncashed dividend warrant (if any) or a duly filled indemnity bond on plain paper (available on the website of our RTA at www.masserv.com) to **M/s MAS Services Limited,** Company's Registrar and Transfer Agent (RTA), T-34, 2nd Floor, Okhla Industrial Area, Phase-II, New Delhi-110020 or at the registered office of the Company, D-90, Okhla Industrial Area, Phase-I, New Delhi-110020 failing which the Company shall transfer these shares to IEPF without further notice, upon which the original share certificate(s) shall be automatically stand cancelled and be deemed non-negotiable. If your shares are held in Demat mode, the same shall be transferred to Demat account of IEPF in the manner specified in IEPF Rules.

In case you have any queries on the subject matter, you may contact our Registrar and Transfer Agent:

M/s. MAS Services Limited,
T-34, IInd Floor, Okhla Industrial Area, Phase-II, New Delhi-110020,
Tel.: 011-26387281-83, FAX:-011-26387384,
E-mail:- info@masserv.com

For KEI INDUSTRIES LIMITED
Sd/-
Kishore Kunal
GM (Corporate) & Company Secretary

Date: 21-07-2018
Place: New Delhi

(d) The Company shall request BSE to provide a separate acquisition window to facilitate placing of sell orders by Eligible Shareholders who wish to tender their Equity Shares in the Buyback. The details of the platform will be as specified by BSE from time to time. In case Eligible Sellers registered stock broker is not registered with BSE, Eligible Seller may approach Company's Broker to place its bid.

(e) At the beginning of the tendering period, the order for buying Equity Shares shall be placed by the Company through the Company's Broker. During the tendering period, the order for selling the Equity shares will be placed by the Eligible Sellers through their respective stock brokers ("**Seller Member**") during normal trading hours of the secondary market. In the tendering process, the Company's Broker may also process the orders received from the Equity Shareholders. The Selling Member can enter orders for demat as well as physical shares.

(f) The reporting requirements for Non-Resident Shareholders under Reserve Bank of India, Foreign Exchange Management Act, 1999, as amended and any other rules, regulations, guidelines, for remittance of funds, shall be made by the Eligible Seller and/or the Seller Member through which the Equity Shareholder places the bid.

(g) **Modification / cancellation of orders and multiple bids from a single Eligible Seller will be allowed during the tendering period of the Buyback offer. Multiple bids made by single Eligible Seller for selling the Equity Shares shall be clubbed and considered as "one" bid for the purposes of acceptance.**

(h) The cumulative quantity tendered shall be made available on the website of BSE (www.bseindia.com) throughout the trading sessions and will be updated at specific intervals during the tendering period.

8.2 Procedure to be followed by Eligible Shareholders holding Equity Shares in the dematerialised form:

a. Eligible Sellers who desire to tender their Equity Shares in the electronic/dematerialized form under the Buyback would have to do so through their respective Seller Member by giving the details of Equity Shares they intend to tender under the Buyback.

b. The Seller Member would be required to place an order/bid on behalf of the Eligible Sellers who wish to tender Equity Shares in the Buyback using the Acquisition Window of BSE. Before placing the bid, the Eligible Seller would be required to transfer the tendered Equity Shares to the special account of Indian Clearing Corporation Limited (the **"ICCL"**), by using the early pay in mechanism as prescribed by the BSE or the ICCL prior to placing the bid by the Seller Member. The details of the early pay-in account will be intimated in the circular to be issued by the BSE or ICCL in this regard.

c. Upon placing the order, the Seller Member shall provide transaction registration slip ("**TRS**") generated by the stock exchange bidding system to the Equity Shareholder. TRS will contain details of order submitted like bid ID No., DP ID, client ID, no. of Equity Shares tendered, etc.

8.3 Procedure to be followed by Equity Shareholders holding Equity Shares in the Physical form:

a. Equity Shareholders who are holding physical Equity Shares and intend to participate in the Buyback will be required to approach the Seller Member along with the complete set of documents for verification procedures to be carried out including the (i) original share certificate(s), (ii) valid Form SH 4 (transfer form) duly filled and signed by the Eligible Seller (in same order and as per the specimen signatures registered with the Company) and duly witnessed at the appropriate place authorizing the transfer in favour of the Company, (iii) self-attested copy of the Eligible Seller's PAN Card, and (iv) any other relevant documents such as power of attorney, corporate authorization (including board resolution/ specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder has deceased, etc., as applicable. In addition, if the address of the Equity Shareholder has undergone a change from the address registered in the register of members of the Company, the Equity Shareholders would be required to submit a self-attested copy of address proof consisting of any one of the following documents: valid Aadhar Card, Voter Identity Card or Passport.

b. Based on these documents, the concerned Seller Member shall place a bid on behalf of the Eligible Seller holding Equity Shares in physical form and who wish to tender Equity Shares in the Buyback, using the acquisition window of BSE. Upon placing the bid, the Seller Member shall provide a TRS generated by the exchange bidding system to the Eligible Seller. TRS will contain the details of order submitted like folio no., certificate no., distinctive no., no. of Equity Shares tendered etc.

c. The Seller Member/Eligible Seller has to deliver the original share certificate(s) and documents (as mentioned above) along with TRS generated by exchange bidding system upon placing of bid, either by registered post or courier or hand delivery to the registrar to the Buyback i.e. Karvy Computershare Private Limited (**"Registrar"**) (at the address mentioned at Clause 12 below within 2 (two) days of bidding by Seller Member. The envelope should be super-scribed as **"KSCL - Buyback Offer 2018"**. One copy of the TRS will be retained by Registrar and it will provide acknowledgement of the same to the Seller Member/Equity Shareholder.

d. Eligible Seller holding physical Equity Shares should note that physical Equity Shares will not be accepted unless the complete sets of documents are submitted. Acceptance of the physical Equity Shares for the Buyback shall be subject to verification as per the Buyback Regulations and any further directions issued in this regard. The Registrar will verify such bids based on the documents submitted on a daily basis and till such time BSE shall display such bids as 'unconfirmed physical bids'. Once the Registrar confirms the bids, it will be treated as 'Confirmed Bids'.

9 METHOD OF SETTLEMENT

Upon finalization of the basis of acceptance as per Buyback Regulations:

a. The settlement of trades shall be carried out in the manner similar to settlement of trades in the secondary market and as intimated by the Clearing Corporation from time to time.

b. The Company will pay the consideration to the Company's Broker on or before the pay-in date for settlement as per the secondary market mechanism. For Equity Shares accepted under the Buyback, the eligible Shareholder will receive funds pay-out in their settlement bank account attached with Depository Account from the Clearing Corporation. If bank account details of any Shareholder are not available or if the fund transfer instruction is rejected by the Reserve Bank of India or relevant bank, due to any reasons, then the amount payable to the eligible Shareholders will be transferred to the concerned Shareholder Broker for onward transfer to such eligible Shareholder. In case of physical shares, the Clearing Corporation will release the funds to the Shareholder Broker as per the secondary market mechanism. The Shareholder Broker / custodian participants would pay the consideration to their respective clients. The payment of consideration to all Shareholders validly participating in the Buyback will be made in INR.

c. The Equity Shares bought back in the demat form would be transferred directly to the escrow account of the Company (the "**Demat Escrow Account**") provided it is indicated by the Company's Broker or it will be transferred by the Company's Broker to the Demat Escrow Account on receipt of the Equity Shares from the clearing and settlement mechanism of BSE.

d. Excess demat Equity Shares or unaccepted demat Equity Shares, if any, tendered by the Shareholders would be returned to the respective Shareholder Broker by Clearing Corporation in pay-out. If the Share transfer instruction is rejected in the depository system, due to any issue, then such Shares will be transferred to the Shareholder Broker depository pool account for onward transfer to the Shareholder. In case of custodian participant orders, excess demat shares or unaccepted demat Shares, if any, will be returned to the respective custodian participant depository pool account. The Shareholder Broker / custodian participants would return these unaccepted shares to their respective clients on whose behalf the bids have been placed. Any excess physical Equity Shares pursuant to proportionate acceptance/rejection will be returned to the concerned Shareholders directly by Registrar to the Buyback Offer.

e. Shareholder Broker will issue contract notes and pay the consideration for the Equity Shares accepted under the Buyback and return the balance unaccepted demat Equity Shares to their respective clients. Company Broker would also issue a contract note to the Company for the Equity Shares accepted under the Buyback.

f. Shareholders who intend to participate in the Buyback should consult their respective Shareholder Broker for payment to them of any cost, charges and expenses (including brokerage) that may be levied by the Shareholder Broker upon the selling Shareholders for tendering Equity Shares in the Buyback (secondary market transaction). The Buyback consideration received by the selling Shareholders from their respective Shareholder Broker, in respect of accepted Equity Shares, could be net of such costs, charges and expenses (including brokerage) and the Company accepts no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the selling Shareholders.

g. The Equity Shares lying to the credit of the Demat Escrow Account and the Equity Shares bought back and accepted in physical form will be extinguished in the manner and following the procedure prescribed in the Buyback Regulations.

10. RECORD DATE AND SHAREHOLDER'S ENTITLEMENT

10.1 As required under the Buyback Regulations, the Company has announced the record date (the "**Record Date**") of August 03, 2018 for the purpose of determining the entitlement and the names of the shareholders, who are eligible to participate in the Buyback Offer.

10.2 The Equity Shares to be bought back as a part of this Buyback Offer is divided into two categories:
- Reserved category for Small Shareholders; and
- General category for all other shareholders.

10.3 As defined in Regulation 2(1) (Ia) of the Buyback Regulations, a 'small shareholder' means a shareholder of a listed company, who holds shares or other specified securities whose market value, on the basis of closing price of shares or other specified securities, on the recognised stock exchange in which highest trading volume in respect of such security, as on record date is not more than ₹ 2,00,000. (Rupees Two Lakh Only).

10.4 In accordance with the proviso to Regulation 6 of the Buyback Regulations, 15% (Fifteen per cent) of the number of Equity Shares which the Company proposes to Buyback, or number of Equity Shares entitled as per shareholding of small shareholders, whichever is higher shall be reserved for the small shareholders as part of this Buyback.

10.5 On the basis of share holdings as on the Record Date, the Company will determine the entitlement of each shareholder to tender their Equity Shares in the Buyback. This entitlement for each shareholder will be calculated based on the number of Equity Shares held by the respective Eligible Seller as on the Record Date and the ratio of Buyback applicable in the category to which such shareholder belongs.

10.6 In order to ensure that the same Eligible Seller with multiple demat accounts/folios do not receive a higher entitlement under the Small Shareholder category, the Equity Shares held by such Eligible Seller with a common Permanent Account Number ("PAN") shall be clubbed together for determining the category (Small Shareholder or General) and entitlement under the Buyback. In case of joint shareholding, the Equity Shares held in cases where the sequence of the PANs of the joint shareholders is identical shall be clubbed together. In case of Eligible Sellers holding physical shares, where the sequence of PANs is identical and where the PANs of all joint shareholders are not available, the Registrar will check the sequence of the names of the joint holders and club together the Equity Shares held in such cases where the sequence of the PANs and name of joint shareholders are identical. The shareholding of institutional investors like mutual funds, insurance companies, foreign institutional investors/ foreign portfolio investors etc. with common PAN are not proposed to be clubbed together for determining their entitlement and will be considered separately, where these Equity Shares are held for different schemes/ subaccounts and have a different demat account nomenclature based on information prepared by the Registrar as per the shareholder records received from the depositories. Further, the Equity Shares held under the category of "clearing members" or "corporate body margin account" or "corporate body – broker" as per the beneficial position data as on Record Date with common PAN are not proposed to be clubbed together for determining their entitlement and will be considered separately, where these Equity Shares are assumed to be held on behalf of clients.

10.7 Shareholder`s participation in the Buyback shall be voluntary. Eligible Sellers can choose to participate and get cash in lieu of Equity Shares to be accepted under the Buyback or they may choose not to participate and enjoy a resultant increase in their percentage shareholding in the Company post Buyback without additional investment. Further, Equity Shareholders of the Company shall have the option of tendering additional Equity Shares (over and above their entitlement) and participate in the shortfall due to non-participation by some other Equity Shareholders, if any.

10.8 The maximum tender under the Buyback by any Eligible Sellers of the Company cannot exceed the number of Equity Shares held by such Eligible Sellers of the Company as on the Record Date.

10.9 The Equity Shares tendered as per the entitlement by the Eligible Sellers of the Company as well as additional Equity Shares tendered, if any, will be accepted as per the procedure laid down in Buyback Regulations.

10.10 Detailed instructions for participation in the Buyback (tender of Equity Shares in the Buyback) as well as the relevant time table will be included in the Letter of Offer which will be sent in due course to the Equity Shareholders as on the Record Date.

11. COMPLIANCE OFFICER

Investors may contact for any clarification or to address their grievances, if any, during office hours i.e. 10.30 a.m. to 5.30 p.m. on all working days except Saturday, Sunday and public holidays.

Mr G Vijay Kumar,
Chief Financial Officer & Compliance Officer
Kaveri Seed Company Limited
513-B, 5th Floor, Minerva Complex, SD Road, Secunderabad – 500003, Telangana
Tel: +91- 40-27721457; Fax: +91-40-27811237
Website: www.kaveriseeds.in; Email: cfo@kaveriseeds.in

12. REGISTRAR TO THE BUYBACK OFFER AND INVESTOR SERVICE CENTRE

In case of any queries related to buy-back, Equity shareholders may contact the Registrar to the Buyback, during the office hours i.e., between 10.00 a.m. to 5.00 p.m. on all working days (Monday to Friday) at the following address:

KARVY Computershare

Karvy Computershare Private Limited
"Karvy Selenium Tower B"
Plot no. 31 & 32, Financial District, Nanakramguda, Gachibowli, Hyderabad – 500 032. India.
Tel.: +91 40 67162222; **Fax:** +91 40 23431551
Contact Person: Mr. M. Muralikrishna
Email: kaveriseed.buyback@karvy.com **Website:** www.karvycomputershare.com
SEBI Registration No.: INR000000221
Validity Period: Permanent (unless suspended or cancelled by SEBI)

13. MANAGER TO THE BUYBACK

KARVY INVESTMENT BANKING

Karvy Investor Services Limited
Karvy House, 46, Avenue 4, Street No.1, Banjara Hills, Hyderabad – 500034, Telangana
Tel.: +91 40-23428774/23312454; **Fax:** +91 40-23374714/23311968
Email: cmg@karvy.com **Website:** www.karvyinvestmentbanking.com
Contact Person: Mr. M. P. Naidu / Mr. K. Santhosh Kumar
SEBI Registration No.: INM000008365

14. DIRECTORS' RESPONSIBILITY

As per Regulation 19(1)(a) of the Buyback Regulations, the Board of Directors of the Company accepts responsibility for all the information contained in this Public Announcement or any other information, advertisement, circular, brochure, publicity material which may be issued in regard to the Buyback and confirms that such document contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of
kaveri seed company limited

Sd/-	Sd/-	Sd/-
Mr G V Bhaskar Rao	**Mr C Mithunchand**	**Mr V R S Murti**
Chairman & Managing Director	Whole Time Director	Company Secretary
(DIN: 00892232)	(DIN: 00764906)	Membership. No. ACS3566

Date : July 21, 2018
Place : Hyderabad

kaveri seed company limited

Corporate Identity Number: L01120TG1986PLC006728
Regd. Office: 513-B, 5th Floor, Minerva Complex, SD Road, Secunderabad– 500003, Telangana
Tel: +91-40-27721457 | **Fax:** +91-40-27811237 | **Email:** cs@kaveriseeds.in | **Website:** www.kaveriseeds.in

kaveri seeds®

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF KAVERI SEED COMPANY LIMITED FOR BUYBACK OF EQUITY SHARES THROUGH TENDER OFFER

This Public Announcement (the "**Public Announcement**") is being made pursuant to the provisions of Regulation 8(1) of the Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998, as amended (including any statutory modifications or re-enactments that may be introduced (the "**Buyback Regulations**") and contains the disclosures as specified in Part A of Schedule II to the Buyback Regulations.

OFFER FOR BUYBACK OF UP TO 29,63,000 (TWENTY NINE LAKH SIXTY THREE THOUSAND ONLY) FULLY PAID UP EQUITY SHARES OF THE FACE VALUE OF ₹ 2 (RUPEES TWO ONLY) EACH AT A PRICE OF ₹ 675 (RUPEES SIX HUNDRED AND SEVENTY FIVE ONLY) PER FULLY PAID UP EQUITY SHARE ON A PROPORTIONATE BASIS THROUGH THE TENDER OFFER ROUTE.

1. DETAILS OF THE BUYBACK OFFER AND OFFER PRICE

1.1. The Board of Directors (the "**Board**") of Kaveri Seed Company (the "**Company**") passed a resolution on Thursday, May 24, 2018 (the "**Board Meeting**") to approve the proposal for buyback of equity shares of the Company and sought approval of its shareholders, by a special resolution, through postal ballot notice dated Thursday, May 24, 2018, the results of which were announced on Thursday, July 19, 2018. Through the postal ballot, the shareholders of the Company have approved, by way of special resolution, the buyback (the "**Buyback**") for up to 29,63,000 (Twenty Nine Lakhs and Sixty Three Thousand Only) fully paid-up Equity Shares (representing 4.48% of the total number of outstanding equity shares in the paid-up share capital of the Company) of face value ₹ 2 each ("**Shares" or "Equity Shares**") from all the existing shareholders/ beneficial owners of Equity Shares of the Company as on the Record Date (i.e. as on Friday, August 03, 2018) ("**Equity Shareholders**"), on a proportionate basis, through the tender offer route (the "**Buyback**"), at a price of ₹ 675.00 (Rupees Six Hundred and Seventy Five Only) per Equity Share (the **"Buyback Price"**) payable in cash, for an aggregate maximum amount of ₹ 2,000,025,000 (Rupees Two Hundred Crores and Twenty Five Thousand Only) excluding the transaction costs viz. brokerage, applicable taxes such as securities transaction tax, goods and service tax, SEBI Turnover fees, stamp duty, etc. (the "**Buyback Size**").

1.2. The Buyback is in accordance with the provisions contained in Article 75 of the Article of Association of the Company, Section 68, 69 and 70 and all other applicable provisions, if any, of the Companies Act, 2013, as amended (the "**Companies Act**"), the Companies (Share Capital and Debentures) Rules, 2014 (as amended) (the "**Share Capital Rules**") to the extent applicable, (including any statutory modifications or re-enactments that may be introduced), and the provisions contained in the Buyback Regulations and subject to approvals, permissions and sanctions of Securities and Exchange Board of India ("**SEBI**"), Registrar of Companies, Andhra Pradesh and Telangana at Hyderabad (the **"ROC"**) and/or other authorities, institutions or bodies, as may be applicable and subject to such conditions and modifications as may be prescribed or imposed by the appropriate authorities while granting such approvals, permissions and sanctions which may be agreed to by the Board. The Buyback is subject to approvals as may be necessary, from time to time from statutory authorities including but not limited to BSE Limited ("**BSE**") and National Stock Exchange of India Limited **("NSE") (**BSE and NSE collectively referred as, **"Stock Exchanges"),** where the Equity Shares of the Company are listed.

1.3. In accordance with the provisions of the Companies Act, the Buyback Size is ₹ 2,000,025,000 (Rupees Two Hundred Crores and Twenty Five Thousand Only), which represents 20.24% and 20.42% of the aggregate of the fully paid-up equity share capital and free reserves (including securities premium) as per the standalone and consolidated audited accounts of the Company for the financial year ended March 31, 2018, respectively (the last audited financial statements available as on the date of the Board Meeting approving the buyback) and is within the statutory limits of 25% of the aggregate of the fully paid-up equity share capital and free reserves (including securities premium) as per the last standalone audited financial statements of the Company for the financial year ended March 31, 2018. Further, under the Companies Act, the number of equity shares that can be bought back in any financial year cannot exceed 25% of the total paid-up equity share capital of the company in that financial year. The Company proposes to buy-back up to 29,63,000 (Twenty Nine Lakhs Sixty Three Thousand Only) Equity Shares representing 4.48% of the total paid up equity share capital of the Company as at March 31, 2018, the same is within the aforesaid limit. Post Buyback, the debt-equity ratio of the Company will be less than 2:1, as prescribed by Section 68 of the 2013 Act, assuming full acceptance by the Shareholders.

1.4. The Buyback Price has been arrived at after considering various factors such as the average closing prices of the Equity Shares of the Company on BSE and NSE, the net worth of the Company and the impact of the Buyback on the key financial ratios of the Company. The closing market price of the Equity Shares as on the date of intimation of the date of the Board meeting for considering the Buyback, being May 14, 2018 was ₹ 503.50 and ₹ 505.50 on BSE and NSE respectively, and the Buyback Price of ₹ 675.00 (Rupees Six Hundred and Seventy Five Only) per Equity Share represents a premium of 34.06% and 33.53% over the closing price of the Equity Shares on BSE and NSE, respectively and a premium of 31.25% and 31.24% over the average closing prices of the Company's Equity Shares on BSE and NSE respectively for 6 months preceding the date of intimation to BSE and NSE for the Board Meeting to consider the proposal of the Buyback, being May 14, 2018 and 32.82% and 32.81% over the average closing prices of the Company's equity shares on BSE and NSE respectively for 2 weeks preceding the date of intimation to BSE and NSE for the Board Meeting to consider the proposal of the Buyback.

1.5. The Buyback shall be on a proportionate basis from all the Equity Shareholders of the Company as of the Record Date being Friday, August 03, 2018, through the "Tender Offer" route, as prescribed under Regulation 4(1) (a) of the Buyback Regulations. Additionally, the Buyback shall be, subject to applicable laws, facilitated by tendering of Equity Shares by such Shareholders and settlement of the same, through the stock exchange mechanism as specified by SEBI in the circular bearing number CIR/CFD/POLICYCELL/1/2015 dated 13 April 2015 and CFD/DCR2/CIR/P/2016/131 dated 9 December 2016 (the "SEBI Circular"). Please see paragraph 10 below for details regarding Record Date and share entitlement for tender in the Buyback. For the purpose of this Buyback, BSE would be the Designated Stock Exchange.

1.6. In terms of Buy-back regulations, under the tender offer process, members of the promoter and promoter group have the option to participate in the Buy-back. In this regard, the promoters and members of promoter group of the company, have informed the company, vide their letters dated May 25, 2018 regarding their intention to participate in the Buy-back and tender upto 15,00,000 (Fifteen lakhs only) equity shares or such lower number of shares as required to comply with the Buyback Regulations. The extent of its participation in the Buyback has been detailed in paragraph 4 of this Public Announcement.

1.7. Pursuant to the proposed Buyback and depending on the response to the Buyback, the voting rights of the promoter and promoter group in the Company may change from the existing 54.79% holding in the total equity capital and voting rights of the Company. The promoter and promoter group of the Company are already in control over the Company and therefore such change in voting rights of the promoter and promoter group will not result in any change in control over the Company.

2. NECESSITY OF THE BUYBACK

2.1. Buyback will be beneficial to the Company and its Equity Shareholders, inter-alia, for the following reasons:

i. The Buyback will help the Company to return surplus cash to its members, holding equity shares and tendering under the Buyback, broadly in proportion to their shareholding, thereby, enhancing the overall return to the members;

ii. The Buyback, which is being implemented through the Tender Offer route as prescribed under the Buyback Regulations, would involve allocation of higher of number of shares as per their entitlement or 15% of the number of shares to be bought back, reserved for the small shareholders. The Company believes that this reservation for small shareholders would benefit a large number of public shareholders, who would get classified as "small shareholder";

iii. The Buyback may help in improving return on equity, by reduction in the equity base, thereby leading to long term increase in shareholders' value;

iv. The Buyback gives an option to the members holding equity shares of the Company, who can choose to participate and get cash in lieu of equity shares to be accepted under the Buyback offer or they may choose not to participate and enjoy a resultant increase in their percentage shareholding, post the Buyback offer, without additional investment.

v. Optimizes the capital structure.

2.2. After considering the above mentioned factors and benefits to the Equity Shareholders, the Board of Directors decided to recommend Buy-back of up to 29,63,000 (Twenty Nine Lakhs Sixty Three Thousand Only) Equity Shares of ₹ 2 each (representing 4.48% of the total number of the equity share capital of the Company as at March 31, 2018) at the Buyback Price i.e., ₹ 675 per Equity Share aggregating to ₹ 2,000,025,000 (Rupees Two Hundred Crores and Twenty Five Thousand Only).

3. DETAILS OF PROMOTERS' SHAREHOLDING AND INTENTION TO PARTICIPATE IN THE BUYBACK

3.1. The aggregate shareholding of the Promoters and members of Promoter Group and the persons who are in control of the Company, as on the date of the Board Meeting at which the Buyback was approved and the date of postal ballot notice i.e., May 24, 2018 is given below:

Sr. No.	Name of Shareholder	No. of Equity Shares held	Percentage (%) of Issued Equity Share Capital
1	Venkata Bhaskar Rao Gundavaram (HUF)	1,08,19,018	16.37
2	Gundavaram Venkata Bhaskar Rao	58,05,735	8.78
3	Vanaja Devi Gundavaram	1,51,83,341	22.97
4	Pawan Gundavaram	24,14,890	3.65
5	Vamsheedhar Chennamaneni	10,58,087	1.60
6	Mithunchand Chennamaneni	9,28,895	1.41
	Total	**3,62,09,966**	**54.79**

3.2. No equity shares or other specified securities of the Company were either purchased or sold by any of the persons mentioned at 3.1 above, during the period of six months preceding the date of the Board Meeting at which the Board recommended the proposal for Buyback and from that date till the date of postal ballot notice i.e., May 24, 2018 for Buyback.

4. INTENTION OF THE PROMOTERS / PERSON IN CONTROL OF THE COMPANY TO TENDER EQUITY SHARES FOR BUY-BACK INDICATING THE NUMBER OF SHARES, DETAILS OF ACQUISITION WITH DATES AND PRICE.

4.1 In terms of the Buyback Regulations, under the Tender Offer, the members of the Promoters and Promoter Group of the Company have an option to participate in the Buyback. In this regard the Promoters and members of Promoter group have expressed their intention to participate in the Buyback vide their letters dated May 25, 2018 and they may tender up to an aggregate maximum of 15,00,000 Equity Shares or such lower number of Equity Shares in accordance with the provisions of the Buyback Regulations:

Sr. No	Name of Shareholder	Maximum number of shares which may be Tendered
1	Venkata Bhaskar Rao Gundavaram (HUF)	4,48,178
2	Gundavaram Venkata Bhaskar Rao	2,40,502
3	Vanaja Devi Gundavaram	6,28,971
4	Pawan Gundavaram	1,00,037
5	Vamsheedhar Chennamaneni	43,832
6	Mithunchand Chennamaneni	38,480
	Total	**15,00,000**

The details of the date and price of acquisition of the Equity Shares that the Promoters intend to tender are set out below:

Venkata Bhaskar Rao Gundavaram (HUF)

Date	No. of Shares	Nature of Transaction	Nominal Value (In ₹)	Issue Price / Transfer Price (In ₹)	Cumulative No. Shares
26.07.2006	5,79,000	Purchase	57,90,000	10.00	5,79,000
04.08.2006	5,79,000	Bonus Issue	57,90,000	NA	11,58,000
20.09.2006	11,58,000	Rights Issue	1,15,80,000	10.00	23,16,000
28.01.2013	(67,871)	Market sale	6,78,710	1,402.00	22,48,129
Split of Each equity share of ₹10 each into Five equity shares of ₹2 Each					1,12,40,645
03.08.2017	(4,21,627)	Buyback of Shares	8,43,254	675.00	1,08,19,018

Gundavaram Venkata Bhaskar Rao

Date	No. of Shares	Nature of Transaction	Nominal Value (In ₹)	Issue Price / Transfer Price (In ₹)	Cumulative No. Shares
27.08.1986	100	Subscription to Memorandum	1,000	10.00	100
26.02.1991	12,400	Allotment	1,24,000	10.00	12,500
29.03.1996	44,000	Allotment	4,40,000	10.00	56,500
27.06.2005	3,90,000	Allotment	39,00,000	10.00	4,46,500
23.06.2006	6,50,000	Allotment	65,00,000	10.00	10,96,500
26.07.2006	1,43,500	Purchase	14,35,000	50.00	12,40,000
29.07.2006	(3,00,000)	Sale	30,00,000	50.00	9,40,000
01.08.2006	(71,000)	Sale	7,10,000	50.00	8,69,000
01.08.2006	(5,79,000)	Sale	57,90,000	10.00	2,90,000
04.08.2006	2,90,000	Bonus	29,00,000	NA	5,80,000
20.09.2006	5,80,000	Rights	58,00,000	10.00	11,60,000
20.09.2006	1,70,400	Acquisition of Agritek	17,04,000	NA	13,30,400
20.09.2006	(82,400)	Gift to C.Vamsheedhar and C.Mithunchand	8,24,000	NA	12,48,000
12.08.2009	45,852	Market Purchase	4,58,520	229.17	12,93,852
22.08.2009	43,401	Market Purchase	4,34,010	214.89	13,37,253
09.09.2009	21,145	Market Purchase	2,11,450	220.80	13,58,398
22.09.2009	48,000	Market Purchase	4,80,000	222.62	14,06,398
26.03.2011	(50,000)	Gift	5,00,000	NA	13,56,398
26.03.2011	(50,000)	Gift	5,00,000	NA	13,06,398
13.07.2012	(50,000)	Gift	5,00,000	NA	12,56,398
13.07.2012	(50,000)	Gift	5,00,000	NA	12,06,398
Split of Each equity share of ₹10 each into Five equity shares of ₹2 Each					60,31,990
03.08.2017	(2,26,255)	Buyback of Shares	4,52,510	675.00	58,05,735

Vanaja Devi Gundavaram

Date	No. of Shares	Nature of transaction	Nominal Value (In ₹)	Issue Price / Transfer Price (In ₹)	Cumulative No. Shares
27.08.1986	100	Subscription to Memorandum	1,000	10.00	100
26.02.1991	8,900	Allotment	89,000	10.00	9,000
29.03.1996	30,000	Allotment	3,00,000	10.00	39,000
27.06.2005	5,95,000	Allotment	59,50,000	10.00	6,34,000
26.07.2006	(97,000)	Sale	9,70,000	50.00	5,37,000
04.08.2006	5,37,000	Bonus issue	53,70,000	NA	10,74,000
20.09.2006	10,74,000	Rights	1,07,40,000	10.00	21,48,000
20.09.2006	74,600	Acquisition of Agritek	7,46,000	NA	22,22,600
Split of Each equity share of ₹10 each into Five equity shares of ₹2 Each					1,11,13,000
09.07.2014	(31,62,552)	Market sale	63,25,104	836.15	79,50,448
03.11.2014	73,20,000	Gift	1,46,40,000	NA	1,52,70,448
24.08.2015	4,19,865	Market purchase	8,39,730	426.63	1,56,90,313
26.08.2015	84,737	Market purchase	1,69,474	472.31	1,57,75,050
03.08.2017	(5,91,709)	Buyback of Shares	11,83,418	675.00	1,51,83,341

Pawan Gundavaram

Date	No. of Shares	Nature of Transaction	Nominal Value (In ₹)	Issue Price / Transfer Price (In ₹)	Cumulative No. Shares
26.02.1991	2,000	Allotment	20,000	10.00	2,000
29.03.1996	12,500	Allotment	1,25,000	10.00	14,500
27.06.2005	99,000	Allotment	9,90,000	10.00	1,13,500
26.07.2006	(14,500)	Sale	1,45,000	50.00	99,000
04.08.2006	99,000	Bonus issue	9,90,000	NA	1,98,000
20.09.2006	1,98,000	Rights	19,80,000	10.00	3,96,000
20.09.2006	1,05,800	Acquisition of Agritek	10,58,000	NA	5,01,800
Split of Each equity share of ₹10 each into Five equity shares of ₹2 Each					25,09,000
03.08.2017	(94,110)	Buyback of Shares	1,88,220	675.00	24,14,890

Vamsheedhar Chennamaneni

Date	No. of Shares	Nature of Transaction	Nominal Value (In ₹)	Issue Price / Transfer Price (In ₹)	Cumulative No. Shares
20.09.2006	77,600	Acquisition of Agritek	7,76,000	NA	77,600
20.09.2009	22,400	Gift from Gundavaram Venkata Bhaskar Rao	2,24,000	NA	1,00,000
03.05.2010	2,060	Off Market Purchase	20,600	300.00	1,02,060
02.04.2011	44,135	Market Purchase	4,41,350	386.60	1,46,195
26.07.2011	6,000	Off Market Purchase	60,000	330.00	1,52,195
26.03.2011	50,000	Gift From Gundavaram Venkata Bhaskar Rao	5,00,000	NA	2,02,195
13.10.2011	57,138	Market Purchase	5,71,380	440.72	2,59,333
13.07.2012	50,000	Gift From Gundavaram Venkata Bhaskar Rao	5,00,000	NA	3,09,333
07.03.2013	5,000	Market Purchase	50,000	1,355.00	3,14,333
22.07.2013	(39,682)	Market sale	3,96,820	1,590.00	2,74,651
Split of Each equity share of ₹10 each into Five equity shares of ₹2 Each					13,73,255
10.06.2014	(50,000)	Market sale	1,00,000	658.93	13,23,255
23.06.2015	(2,23,935)	Market sale	4,47,870	806.70	10,99,320
03.08.2017	(41,233)	Buyback of Shares	82,466	675.00	10,58,087

Mithunchand Chennamaneni

Date	No. of Shares	Nature of Transaction	Nominal Value (In ₹)	Issue Price / Transfer Price (In ₹)	Cumulative No. Shares
26.07.2006	4,000	Gift received from Raghupathi Rao Rangineni	40,000	NA	4,000
04.08.2006	4,000	Bonus	40,000	NA	8,000
20.09.2006	8,000	Rights	80,000	10.00	16,000
20.09.2006	60,000	Gift received from Gundavaram Venkata Bhaskar Rao	6,00,000	NA	76,000
10.12.2009	3,000	Market Purchase	30,000	211.31	79,000
03.05.2010	1,175	Market purchase	11,750	300.00	80,175
02.04.2011	22,614	Market purchase	2,26,140	333.57	1,02,789
26.07.2011	6,500	Market purchase	65,000	330.00	1,09,289
13.10.2011	5,200	Market purchase	52,000	479.00	1,14,489
26.03.2011	50,000	Gift from Gundavaram Venkata Bhaskar Rao	5,00,000	NA	1,64,489
19.01.2012	60,000	Market purchase	6,00,000	474.00	2,24,489
13.07.2012	50,000	Gift from Gundavaram Venkata Bhaskar Rao	5,00,000	NA	2,74,489
28.01.2013	70,800	Market purchase	7,08,000	1402.00	3,45,289
07.03.2013	(2,512)	Market sale	25,120	1295.00	3,42,777
28.03.2013	(1,553)	Market sale	15,530	1198.00	3,41,224
02.08.2013	(22,245)	Market sale	2,22,450	1534.64	3,18,979
Split of Each equity share of ₹10 each into Five equity shares of ₹2 Each					15,94,895
10.06.2014	(6,66,000)	Market sale	13,32,000	654.00	9,28,895

5. The Board confirms that there are no defaults subsisting in the repayment of deposits accepted either before or after the commencement of the Companies Act, interest payment thereon, redemption of debentures or preference shares or payment of dividend to any shareholder, or repayment of any term loan or interest payable thereon to any financial institution or banking company.

6. **The Board has confirmed on the date of the Board Meeting (i.e. dated May 24 2018) that it has made a full enquiry into the affairs and prospects of the Company and that it has formed the opinion that:**

a. immediately following the date of the Board Meeting held on May 24, 2018, and the date on which the results of postal ballot approving the buyback are declared, there will be no grounds on which the Company could be found unable to pay its debts;

b. as regards the Company's prospects for the year immediately following the date of the Board Meeting convened for approving the Buy-back i.e., May 24, 2018 and the date on which the results of postal ballot approving the Buyback are declared, having regard to their intentions with respect to the management of Company's business during that year and to the amount and character of the financial resources, which will, in the Board`s view, be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the date of the Board Meeting or as the case may be within a period of one year from the date on which the results of postal ballot will be declared, as the case may be; and

c. informing its opinion as aforesaid, the Board has taken into account the liabilities (including prospective and contingent liabilities) as if the Company were being wound up under the provisions of the Companies Act,.

7. **THE TEXT OF THE REPORT DATED MAY 24, 2018 RECEIVED FROM M. BHASKARA RAO & CO, CHARTERED ACCOUNTANTS, STATUTORY AUDITORS OF THE COMPANY, ADDRESSED TO THE BOARD OF DIRECTORS OF THE COMPANY IS REPRODUCED BELOW:**

Quote

To
The Board of Directors
Kaveri Seed Company Limited
513-B, 5th Floor, Minerva Complex, SD Road, Secunderabad 500 003, Telangana.

Dear Sirs/Madam,

Statutory Auditor`s report in respect of the proposed Buy-back of equity shares of Kaveri Seed Company Limited ("the Company") in terms of the clause (xi) of Part A of Schedule II of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 (as amended) ["SEBI Buyback Regulations"]

1. This report is issued in accordance with the terms of our engagement letter dated 24 May, 2018. The Board of Directors of Kaveri Seed Company Limited have approved a proposed buy-back of equity shares by the Company at its meeting held on 24 May 2018, in pursuance of the provisions of Section 68, 69 and 70 of the Companies Act, 2013 ('the Act') and the SEBI Buyback Regulations.

2. We have been requested by the Management of the Company to provide a report on the accompanying Statement of permissible capital payment (including premium) in 'Annexure A' as at 31 March 2018 (hereinafter referred together as the "Statement"). This statement is prepared by the management, based on the audited standalone and consolidated financial statements of the Company as at and for the year ended on 31 March 2018, which we have initialled for identification purposes only.

Management's Responsibility for the Statement

3. The preparation of the Statement in accordance with Section 68 (2)(c) of the Companies Act, 2013 and the compliance with the SEBI Buyback Regulations, is the responsibility of the Management of the Company, including the computation of the amount of the permissible capital payment, the preparation and maintenance of all accounting and other relevant supporting records and documents and making full enquiry into the affairs and prospects of the Company and forming an opinion that the Company will not be rendered insolvent within a period of one year from that date. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

Auditors' Responsibility

4. Pursuant to the requirements of the SEBI Buyback Regulations, it is our responsibility to provide reasonable assurance:

a. whether we have inquired into the state of affairs of the Company in relation to the audited standalone and consolidated financial statements as at and for the year ended 31 March 2018;

b. if the amount of permissible capital payment for the proposed Buy-back of equity shares as stated in **Annexure A**, has been properly determined in accordance with Section 68(2) (c) of the Act based on the audited standalone and consolidated financial statements as at and for the year ended 31 March 2018; and

c. if the Board of Directors in their meeting dated 24 May 2018, have formed the opinion as specified in clause (x) of Part A of Schedule II to the SEBI Buyback Regulations, on reasonable grounds and that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from that date.

5. The standalone and consolidated financial statements referred to in paragraph 4 above, have been audited by us, on which we have issued an unmodified audit opinion in our report dated 24 May, 2018 we conducted our audit of the standalone and consolidated financial statements in accordance with the standards on auditing and other applicable pronouncements issued by Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

7. We have complied with the relevant requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

8. Based on inquiries conducted and our examination referred to in paragraph 6 above, we report that:

a. we have inquired into the state of affairs of the Company in relation to its audited standalone and consolidated financial statements as at and for the year ended 31 March 2018;

b. the amount of permissible capital payment (including premium) for the proposed buy back of equity shares as computed in the Statement attached herewith is, in our view properly determined in accordance with Section 68(2) (c) of the Act. The amounts of share capital and free reserves have been extracted from the audited standalone and consolidated financial statements of the Company as at and for the year ended 31 March, 2018 and

c. the Board of Directors of the Company, in their meeting held on May 24, 2018 have formed their opinion as specified in clause (x) of Part A of Schedule II to the SEBI Buyback Regulations, on reasonable grounds and that the Company, having regard to its state of affairs, will not be rendered insolvent within a period of one year from the date of passing the resolution by the Board of Directors i.e., 24 May, 2018.

Restriction on Use

9. This report is issued at the request of the Company solely for use of the Company (i) in connection with the proposed buy-back of equity shares of the Company in pursuance to the provisions of Sections 68 and other applicable provisions of the Companies Act, 2013 and the SEBI Buyback Regulations, (ii) to enable the Board of Directors of the Company to include in the public announcement, draft letter of offer, letter of offer and other documents pertaining to buy-back to be sent to the shareholders of the Company or filed with (a) the Registrar of Companies, Securities and Exchange Board of India, stock exchanges, public shareholders and any other regulatory authority as per applicable law and (b) the Central Depository Services (India) Limited, National Securities Depository Limited and (iii) for providing to the managers, each for the purpose of extinguishment of equity shares and may not be suitable for any other purpose.

For M. Bhaskara Rao & Co.,
Chartered Accountants
Firm Registration No: **000459S**

M.V.Ramana Murthy
Partner
Membership No.206439

Hyderabad, May 24, 2018

Annexure A

Statement of determination of the maximum amount of permissible capital payment for buyback of Equity Shares in accordance with the provisions of the Act and the Regulations (the "Statement")

Amount (Rs. In Lakhs)

Particulars	Standalone	Consolidated
Paid up equity share capital as on March 31, 2018 (A)	1321.84	1321.84
Free Reserves as on March 31, 2018		
Securities Premium Account	--	--
General Reserves	1000.00	1002.00
Retained Earnings	96492.00	95610.16
Total Free Reserves (B)	**97492.00**	**96612.16**
Total (A+B)	**98813.84**	**97934.00**
Maximum amount permissible for the Buy-back i.e. 25% of total paid-up equity capital and free reserves	**24703.46**	**24483.50**
Amount proposed for Buyback, not exceeding	**20000.25**	**20000.25**

For Kaveri Seed Company Limited

G. V. Bhaskar Rao
Chairman and Managing Director

Unquote

8. PROCESS AND METHODOLOGY TO BE ADOPTED FOR THE BUYBACK

8.1 Process

(a) The Buyback Offer is open to all Equity Shareholders holding Equity Shares as on Record Date i.e. August 03, 2018 in physical form ("Physical Shares") and beneficial owners holding Equity Shares in dematerialised form ("Demat Shares") (herein after referred to as the **"Eligible Sellers"**).

(b) The Buyback Offer will be implemented by the Company through the Stock Exchange mechanism, as provided under the Buyback Regulations and circular no CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and circular no CFD/DCR2/CIR/P/2016/131 dated December 09, 2016, issued by Securities and Exchange Board of India and in accordance with the procedure prescribed in the Companies Act and the Buyback Regulations and as may be determined by the Board (including the committee/ persons authorized to complete the formalities of the Buyback) and on such terms and conditions as may be permitted by law from time to time.

(c) For the implementation of the Buyback Offer, the Company has appointed **"Karvy Stock Broking Limited"** as the registered broker (**"Company's Broker"**) through whom the purchases and settlements on account of the Buyback Offer would be made by the Company. The contact details of the Company's Broker are as follows:

Karvy Stock Broking Limited,
Karvy Millennium, Plot No. 31, Financial District, Gachibowli, Hyderabad – 500 032,
Tel No. +91 40 33216775, **Fax No.** +91 40 23311968,
Email: service@karvy.com, **Website:** www.karvyonline.com, **Contact Person**: Mr. G Suresh Kumar.

contd...pg/2

सुकन्या समृद्धि खाते में न्यूनतम जमा की सीमा घटाकर 250 रुपए की गई

नई दिल्ली, 22 जुलाई (भाषा)।

सरकार ने किया सुकन्या समृद्धि खाता नियम, 2016 में संशोधन

केंद्रीय मंत्री अरुण जेटली ने 2018-19 के अपने बजट भाषण में कहा था कि जनवरी, 2015 में शुरू की गई सुकन्या समृद्धि खाता योजना काफी सफल रही है। नवंबर, 2017 तक देशभर में छोटी लड़कियों के नाम पर 1.26 करोड़ खाते खोले गए थे। इन खातों में 19,183 करोड़ रुपए जमा हुए थे। सुकन्या समृद्धि खाते पर ब्याज दरों को अन्य लघु बचत योजनाओं और पीपीएफ की तरह हर तिमाही में संशोधित किया जाता है। जुलाई-सितंबर की तिमाही के लिए ब्याज दर 8.1 फीसद तय की गई है।

सरकार ने सुकन्या समृद्धि योजना में सालाना न्यूनतम जमा की सीमा को 1,000 रुपए से घटाकर 250 रुपए कर दिया है। इस कदम से अब अधिक से अधिक लोग इस योजना का लाभ उठा सकेंगे। सरकार ने सुकन्या समृद्धि खाता नियम, 2016 में संशोधन किया है। इसमें कहा गया है कि इस खाते को खोलने के लिए अब 250 रुपए ही जमा कराने की जरूरत होगी। साथ ही सालाना इस खाते में 1,000 रुपए के बजाय 250 रुपए जमा कराने की ही अनिवार्यता होगी।

केंद्रीय मंत्री अरुण जेटली ने 2018-19 के अपने बजट भाषण में कहा था कि जनवरी, 2015 में शुरू की गई सुकन्या समृद्धि खाता योजना काफी सफल रही है। नवंबर, 2017 तक देशभर में छोटी लड़कियों के नाम पर 1.26 करोड़ खाते खोले गए थे। इन खातों में 19,183 करोड़ रुपए जमा हुए थे। सुकन्या समृद्धि खाते पर ब्याज दरों को अन्य लघु बचत योजनाओं और पीपीएफ की तरह हर तिमाही में संशोधित किया जाता है। जुलाई-सितंबर की तिमाही के लिए ब्याज दर 8.1 फीसद तय की गई है। इस योजना के तहत दस साल से कम उम्र की किसी भी लड़की के माता-पिता या कानूनी अभिभावक यह खाता खोल सकते हैं। सरकारी अधिसूचना के अनुसार यह खाता किसी डाकघर शाखा या अधिकृत सरकारी बैंक की शाखा में खोला जा सकता है। इस खाते में जमा और परिपक्वता राशि पर आयकर कानून की धारा 80 सी के तहत कर की पूरी छूट मिलती है। अब इस खाते में न्यूनतम 250 रुपए जमा कराने की जरूरत होगी। खाते में सालाना अधिकतम डेढ़ लाख रुपए जमा कराए जा सकते हैं। एक महीने या वित्त वर्ष में कितनी बार भी इस खाते में पैसा जमा कराया जा सकता है।

योजना के तहत यह खाता खोलने की तारीख से 21 साल तक वैध रहेगा। उसके बाद यह परिपक्व होगा और और उस लड़की को इसका भुगतान किया जाएगा जिसके नाम पर खाता खोला गया है। खाता खोलने की तारीख से 14 साल तक इसमें राशि जमा कराई जा सकती है। उसके बाद खाते पर उस समय लागू दरों के हिसाब से ब्याज मिलेगा।

केंद्र नीलामी से पहले खनिज ब्लॉक को सभी मंजूरियां देने पर कर रहा विचार

नई दिल्ली, 22 जुलाई (भाषा)।

सरकार खदानों की बिक्री से पहले उनसे जुड़ी पर्यावरण मंजूरी समेत सभी मंजूरियां देने पर विचार कर रही है। इस कदम से नीलामी को बढ़ावा देने में मदद मिलने की उम्मीद है। सरकार के थिंक टैंक नीति आयोग के बयान के बाद यह कदम उठाया गया है। नीति आयोग ने कहा था कि खनिज ब्लॉक की नीलामी से पहले खदानों से जुड़ी सभी मंजूरियां दी जानी चाहिए। केंद्रीय खान मंत्री नरेंद्र सिंह तोमर ने कहा कि इस तरह के मुद्दों पर विचार करना नीति आयोग का काम है। निश्चित ही ये मुद्दे उनकी जानकारी में हैं और नीति आयोग उन पर काम कर रहा है। हम भी चाहते हैं कि इस तरह की प्रणाली विकसित हो लेकिन इसके लिए थोड़ा समय लगेगा और हम इस इस चर्चा कर रहे हैं। सरकार ने इससे पहले कहा था कि जब तक हरित मंजूरी और जमीन अधिकारों से जुड़े मुद्दों को दूर नहीं किया जाता है, तब तक भारत खदान नीलामी के क्षेत्र में ज्यादा प्रगति नहीं कर सकता है। हाल में नीति आयोग के सीईओ अमिताभ कांत ने कहा कि एमएमडीआर (खान व खनिज विकास और नियमन अधिनियम) में बदलाव की वकालत की थी। उन्होंने कहा कि अधिनियम को सरल बनाने की जरूरत है।

सीबीडीटी ने दिए 50 करोड़ रुपए से ज्यादा की अपीलों को दिसंबर तक निपटाने के निर्देश

नई दिल्ली, 22 जुलाई (भाषा)।

केंद्रीय प्रत्यक्ष कर बोर्ड (सीबीडीटी) ने मुकदमों के बढ़ते बोझ को देखते हुए आयकर विभाग के अधिकारियों को 50 करोड़ रुपए से अधिक राशि वाली लंबित अपीलों को दिसंबर अंत तक निपटाने के निर्देश दिए हैं। सीबीडीटी आयकर विभाग के लिए नीति बनाने वाला शीर्ष निकाय है।

सीबीडीटी ने कर विभाग के लिए जारी रूपरेखा में कहा कि मुकदमेबाजी से न सिर्फ कर प्रणाली की विश्वसनीयता प्रभावित होती है बल्कि यह कराधान प्रणाली की मजबूती और निष्पक्षता का भी पैमाना है। कुछ वर्षों में मुकदमों की संख्या में वृद्धि हुईऔर अब यह गंभीर स्तर तक पहुंच गई है। सीबीडीटी ने 2018-19 के लिए केंद्रीय कार्रवाई योजना (सीएपी) जारी किया। यह आयकर विभाग के लिए नीतिगत कार्रवाई दस्तावेज के रूप में कार्य करता है। दस्तावेज में सीबीडीटी ने कहा है कि एक अप्रैल 2018 तक विभाग में अपील के पहले स्तर के अधिकारियों (आयुक्त-आयकर अपील) के समक्ष कुल 6.38 लाख करोड़ रुपए की वसूली के मामले लंबित हैं। इसमें से विभाग के कुल 87,035 करोड़ रुपए के कर मांग के नोटिसों पर उच्चतर अपीलीय निकायों जैसे आयकर अपीलीय न्यायाधिकरण (आइटीएटी), हाई कोर्ट और सुप्रीम कोर्ट ने स्थगन आदेश दे रखा है। सीबीडीटी ने अपनी कार्ययोजना में कहा कि इस तरह के उच्च मुकदमेबाजी के कारण कर की भारी राशि वसूल नहीं हो सकी है।करदाताओं के लिए कर के लेकर सुनिश्चितता का माहौल बनाने की दिशा में भी बाधा है। बोर्ड ने कर अधिकारियों को ए श्रेणी अपीलों को इस साल दिसंबर तक निपटाने का निर्देश दिया है। इस श्रेणी में 50 करोड़ रुपए की राशि से ऊपर वाले मामलों को रखा गया है। बोर्ड ने कहा कि मुकदमों की संख्या में कमी के लिए इस तरह के कदम उठाए जाने जरूरी हैं। सीबीडीटी ने कहा कि हर आयुक्त (अपील) से साल के दौरान कम से कम 550 अपील निपटाने की उम्मीद की जाएगी। इसमें यह भी कहा गया है कि एक गुणवत्तापरक आदेश जारी करने पर आयुक्त (अपील) को दो अतिरिक्त पुरस्कार इकाइयां दी जाएगी।

श्रम मंत्रालय का ट्रेड यूनियन कानून में बदलाव का प्रस्ताव

नई दिल्ली, 22 जुलाई (भाषा)।

श्रम मंत्रालय ने ट्रेड यूनियन अधिनियम (1926) में बदलाव का प्रस्ताव किया है। इससे केंद्र और राज्य के स्तर पर ट्रेड यूनियनों का अधिक व्यापक पहचान मिल सकेगी। ऐसा आरोप लगाया जाता है कि श्रम मंत्रालय को छोड़कर किसी अन्य तरह के सांविधिक समर्थन के अभाव में केंद्र और राज्य सरकारें ट्रेड यूनियनों या उनके महासंघों को अधिक महत्त्व नहीं देती हैं।

मौजूदा नियमों के तहत ट्रेड यूनियनों को पहले मुख्य श्रमायुक्त (केंद्रीय) की ओर से सत्यापित किया जाता है। उसके बद श्रम व रोजगार मंत्रालय उसे मान्यता देता है। इस समय देश में 13 मान्यता प्राप्त केंद्रीय ट्रेड यूनियनें व महासंघ हैं। श्रम मंत्रालय की ओर से दी गई मान्यता के अनुरूप इन ट्रेड यूनियनों को राष्ट्रीय और अंतरराष्ट्रीय सम्मेलनों और समितियों में प्रतिनिधित्व की अनुमति होती है।

मंत्रालय ने अपने प्रस्ताव में कहा कि ट्रेड यूनियनों की मांग थी कि केंद्र सरकार के मंत्रालय और राज्य सरकारों द्वारा इन केंद्रीय ट्रेड यूनियनों को किसी सांविधिक समर्थन के अभाव में अधिक महत्त्व नहीं दिया जाता है। इसको देखते हुए ट्रेड यूनियन अधिनियम, 1926 में संशोधन का प्रस्ताव किया गया है जिसके तहत केंद्र और राज्य के स्तर पर ट्रेड यूनियन-महासंघ को मान्यता के प्रावधान को शामिल करने का प्रस्ताव है। मंत्रालय ने इसी के तहत ट्रेड यूनियन अधिनियम 1926 को संशोधित कर अधिनियम की धारा 29(2) के बाद नई धारा 28 ए और उपधारा (2 ए) को जोड़ने का प्रस्ताव किया है। मंत्रालय ने ट्रेड यूनियन (संशोधन) विधेयक, 2018 के मसौदे पर अंशधारकों से 10 अगस्त तक टिप्पणियां मांगी हैं।

आयकर विभाग सवा करोड़ नए रिटर्न भरने वालों को जोड़ेः सीबीडीटी

नई दिल्ली, 22 जुलाई (भाषा)।

केंद्रीय प्रत्यक्ष कर बोर्ड (सीबीडीटी) ने आयकर विभाग को बढ़ती आर्थिक गतिविधियों को देखते हुए इस साल 1.25 करोड़ नए आयकर दाखिल करने वालों को जोड़ने का निर्देश दिया है। सबसे अधिक रिटर्न दाखिल करने वाले पंजाब, हरियाणा, हिमाचल प्रदेश और जम्मू-कश्मीर से जोड़े जाएंगे।

सरकार के कर आधार को व्यापक करने के अभियान के तहत यह निर्देश जारी किया गया है। विभाग के फैसले लेने वाले निकाय ने कहा कि पूर्व की पहल की वजह से 2017-18 में 1.06 करोड़ नए करदाताओं को आयकर के दायरे में लाया गया। नए आयकर रिटर्न दाखिल करने वाले व्यक्ति से आशय ऐसे व्यक्ति से है जो साल की शुरुआत में कर जमा करने वाले के आधार में नहीं है, लेकिन वह साल के दौरान रिटर्न भरता है।

एक वरिष्ठ अधिकारी ने कहा कि नए आयकर रिटर्न भरने वाले को संभवतया नया आयकरदाता नहीं कहा जा सकता क्योंकि बेशक यह व्यक्ति आयकर रिटर्न दाखिल करे, पर हो सकता है कि उसे कर देने की जरूरत न हो। हालांकि एक बार कोई व्यक्ति आयकर डाटाबेस में आ जाता है तो इस बात की संभावना काफी कम होती है कि उसकी आय पर कर न बनता हो। नई केंद्रीय कार्रवाई योजना (सीएपी) 2018-19 में कहा गया है कि भारतीय अर्थव्यवस्था तेज रफ्तार से आगे बढ़ रही है। संगठित और असंगठित क्षेत्रों में बढ़ती आर्थिक गतिविधियों को देखते हुए देश में प्रत्यक्ष कर आधार और बढ़ाने की व्यापक गुंजाइश है। सीएपी में कहा गया है कि सीबीडीटी ने चालू वित्त वर्ष में कुल नए 1.25 करोड़ रिटर्न दाखिल करने वालों को जोड़ने का लक्ष्य तय किया है।

संपत्ति परामर्शक वेबसाइट प्रॉपटाइगर के अनुसार

गुड़गांव में घरों की बिक्री घटी नोएडा-ग्रेटर नोएडा में बढ़ी

नई दिल्ली, 22 जुलाई (भाषा)।

- नोएडा और ग्रेटर नोएडा में घरों की बिक्री 51 फीसद बढ़कर 5,715 इकाई हो गई
- गुड़गांव में यह 52 फीसद घटकर 1,922 इकाई रही
- देश के शीर्ष नौ शहरों में मकानों की बिक्री दो फीसद गिरकर 61,639 इकाई रही
- बंगलुरु में एक फीसद गिरकर 8,253 इकाई रही

नोएडा और ग्रेटर नोएडा में अप्रैल-जून तिमाही में मकानों की बिक्री में वृद्धि दर्ज की गई जबकि गुड़गांव में बिक्री घटी है। संपत्ति परामर्शक वेबसाइट प्रॉपटाइगर के अनुसार तिमाही के दौरान नोएडा और ग्रेटर नोएडा में घरों की बिक्री 51 फीसद बढ़कर 5,715 इकाई हो गई जबकि गुड़गांव में यह 52 फीसद घटकर 1,922 इकाई रही।

पोर्टल ने अप्रैल-जून 2018 के लिए अपनी हालिया 'रीयल्टी डिकोडेड रिपोट' में कहा कि देश के शीर्ष नौ शहरों में मकानों की बिक्री दो फीसद गिरकर 61,639 इकाई रही। एक साल पहले की इसी अवधि में 63,166 मकान बेचे गए थे। 2018 की दूसरी तिमाही में नए मकानों की पेशकश 20 फीसद घटकर 41,839 इकाई रह गई जोकि पिछले साल की इसी अवधि में 52,218 इकाई थी। शीर्ष नौ शहरों- मुंबई, पुणे, नोएडा, गुड़गांव, बंगलुरु, चेन्नई, हैदराबाद, कोलकाता और अमदाबाद में बिना बिके मकानों की संख्या सालाना आधार पर नौ फीसद गिरकर 7,57,000 इकाई रह गई।

प्रॉपटाइगर डाट कॉम के मुख्य निवेश अधिकारी अंकुर धवन ने कहा कि रीयल एस्टेट क्षेत्र के लिए यह तिमाही अच्छी रही। आंकड़े दिखाते हैं कि बाजार अच्छी दिशा में बदल रहा है। उन्होंने नई आवासीय परियोजनाओं और बिक्री दोनों के मोर्चों पर अगली दो तिमाहियों में सुधार की उम्मीद जताई। प्रॉपटाइगर के मुताबिक भिवाड़ी, धारूहेड़ा और सोहना समेत गुड़गांव में अवास बिक्री में 52 फीसद की गिरावट आई है। इसकी वजह नई किफायती आवासीय परियोजनाएं शुरू होने में गिरावट रही।

आंकड़ों के मुताबिक अमदाबाद में आवास बिक्री 51 फीसद गिरकर 2,014 इकाई, बंगलुरु में एक फीसद गिरकर 8,253 इकाई रही। इसके अलावा चेन्नई में बिक्री 11 फीसद कम होकर 4,384 इकाई, हैदराबाद में 23 फीसद गिरकर 4,199 इकाई, कोलकाता में बिक्री 30 फीसद गिरकर 2,718 इकाई रही। मुंबई में बिक्री अप्रैल-जून तिमाही में 15 फीसद बढ़कर 21,827 इकाई हो गई। पिछले साल की इसी अवधि में 18,987 घर बेचे गए थे। पुणे में बिक्री नौ फीसद बढ़कर 10,609 इकाई हो गई।

(d) The Company shall request BSE to provide a separate acquisition window to facilitate placing of sell orders by Eligible Shareholders who wish to tender their Equity Shares in the Buyback. The details of the platform will be as specified by BSE from time to time. In case Eligible Sellers registered stock broker is not registered with BSE, Eligible Seller may approach Company's Broker to place its bid.

(e) At the beginning of the tendering period, the order for buying Equity Shares shall be placed by the Company through the Company's Broker. During the tendering period, the order for selling the Equity shares will be placed by the Eligible Sellers through their respective stock brokers ("**Seller Member**") during normal trading hours of the secondary market. In the tendering process, the Company's Broker may also process the orders received from the Equity Shareholders. The Selling Member can enter orders for demat as well as physical shares.

(f) The reporting requirements for Non-Resident Shareholders under Reserve Bank of India, Foreign Exchange Management Act, 1999, as amended and any other rules, regulations, guidelines, for remittance of funds, shall be made by the Eligible Seller and/or the Seller Member through which the Equity Shareholder places the bid.

(g) **Modification / cancellation of orders and multiple bids from a single Eligible Seller will be allowed during the tendering period of the Buyback offer. Multiple bids made by single Eligible Seller for selling the Equity Shares shall be clubbed and considered as "one" bid for the purposes of acceptance.**

(h) The cumulative quantity tendered shall be made available on the website of BSE (www.bseindia.com) throughout the trading sessions and will be updated at specific intervals during the tendering period.

8.2 Procedure to be followed by Eligible Shareholders holding Equity Shares in the dematerialised form:

a. Eligible Sellers who desire to tender their Equity Shares in the electronic/dematerialized form under the Buyback would have to do so through their respective Seller Member by giving the details of Equity Shares they intend to tender under the Buyback.

b. The Seller Member would be required to place an order/bid on behalf of the Eligible Sellers who wish to tender Equity Shares in the Buyback using the Acquisition Window of BSE. Before placing the bid, the Eligible Seller would be required to transfer the tendered Equity Shares to the special account of Indian Clearing Corporation Limited (the **"ICCL"**), by using the early pay in mechanism as prescribed by the BSE or the ICCL prior to placing the bid by the Seller Member. The details of the early pay-in account will be intimated in the circular to be issued by the BSE or ICCL in this regard.

c. Upon placing the order, the Seller Member shall provide transaction registration slip ("**TRS**") generated by the stock exchange bidding system to the Equity Shareholder. TRS will contain details of order submitted like bid ID No., DP ID, client ID, no. of Equity Shares tendered, etc.

8.3 Procedure to be followed by Equity Shareholders holding Equity Shares in the Physical form:

a. Equity Shareholders who are holding physical Equity Shares and intend to participate in the Buyback will be required to approach the Seller Member along with the complete set of documents for verification procedures to be carried out including the (i) original share certificate(s), (ii) valid Form SH 4 (transfer form) duly filled and signed by the Eligible Seller (in same order and as per the specimen signatures registered with the Company) and duly witnessed at the appropriate place authorizing the transfer in favour of the Company, (iii) self-attested copy of the Eligible Seller's PAN Card, and (iv) any other relevant documents such as power of attorney, corporate authorization (including board resolution/ specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder has deceased, etc., as applicable. In addition, if the address of the Equity Shareholder has undergone a change from the address registered in the register of members of the Company, the Equity Shareholders would be required to submit a self-attested copy of address proof consisting of any one of the following documents: valid Aadhar Card, Voter Identity Card or Passport.

b. Based on these documents, the concerned Seller Member shall place a bid on behalf of the Eligible Seller holding Equity Shares in physical form and who wish to tender Equity Shares in the Buyback, using the acquisition window of BSE. Upon placing the bid, the Seller Member shall provide a TRS generated by the exchange bidding system to the Eligible Seller. TRS will contain the details of order submitted like folio no., certificate no., distinctive no., no. of Equity Shares tendered etc.

c. The Seller Member/Eligible Seller has to deliver the original share certificate(s) and documents (as mentioned above) along with TRS generated by exchange bidding system upon placing of bid, either by registered post or courier or hand delivery to the registrar to the Buyback i.e. Karvy Computershare Private Limited (**"Registrar"**) (at the address mentioned at Clause 12 below within 2 (two) days of bidding by Seller Member. The envelope should be super-scribed as **"KSCL - Buyback Offer 2018"**. One copy of the TRS will be retained by Registrar and it will provide acknowledgement of the same to the Seller Member/Equity Shareholder.

d. Eligible Seller holding physical Equity Shares should note that physical Equity Shares will not be accepted unless the complete sets of documents are submitted. Acceptance of the physical Equity Shares for the Buyback shall be subject to verification as per the Buyback Regulations and any further directions issued in this regard. The Registrar will verify such bids based on the documents submitted on a daily basis and till such time BSE shall display such bids as 'unconfirmed physical bids'. Once the Registrar confirms the bids, it will be treated as 'Confirmed Bids'.

9 METHOD OF SETTLEMENT

Upon finalization of the basis of acceptance as per Buyback Regulations:

a. The settlement of trades shall be carried out in the manner similar to settlement of trades in the secondary market and as intimated by the Clearing Corporation from time to time.

b. The Company will pay the consideration to the Company's Broker on or before the pay-in date for settlement as per the secondary market mechanism. For Equity Shares accepted under the Buyback, the eligible Shareholder will receive funds pay-out in their settlement bank account attached with Depository Account from the Clearing Corporation. If bank account details of any Shareholder are not available or if the fund transfer instruction is rejected by the Reserve Bank of India or relevant bank, due to any reasons, then the amount payable to the eligible Shareholders will be transferred to the concerned Shareholder Broker for onward transfer to such eligible Shareholder. In case of physical shares, the Clearing Corporation will release the funds to the Shareholder Broker as per the secondary market mechanism. The Shareholder Broker / custodian participants would pay the consideration to their respective clients. The payment of consideration to all Shareholders validly participating in the Buyback will be made in INR.

c. The Equity Shares bought back in the demat form would be transferred directly to the escrow account of the Company (the "**Demat Escrow Account**") provided it is indicated by the Company's Broker or it will be transferred by the Company's Broker to the Demat Escrow Account on receipt of the Equity Shares from the clearing and settlement mechanism of BSE.

d. Excess demat Equity Shares or unaccepted demat Equity Shares, if any, tendered by the Shareholders would be returned to the respective Shareholder Broker by Clearing Corporation in pay-out. If the Share transfer instruction is rejected in the depository system, due to any issue, then such Shares will be transferred to the Shareholder Broker depository pool account for onward transfer to the Shareholder. In case of custodian participant orders, excess demat shares or unaccepted demat Shares, if any, will be returned to the respective custodian participant depository pool account. The Shareholder Broker / custodian participants would return these unaccepted shares to their respective clients on whose behalf the bids have been placed. Any excess physical Equity Shares pursuant to proportionate acceptance/rejection will be returned to the concerned Shareholders directly by Registrar to the Buyback Offer.

e. Shareholder Broker will issue contract notes and pay the consideration for the Equity Shares accepted under the Buyback and return the balance unaccepted demat Equity Shares to their respective clients. Company Broker would also issue a contract note to the Company for the Equity Shares accepted under the Buyback.

f. Shareholders who intend to participate in the Buyback should consult their respective Shareholder Broker for payment to them of any cost, charges and expenses (including brokerage) that may be levied by the Shareholder Broker upon the selling Shareholders for tendering Equity Shares in the Buyback (secondary market transaction). The Buyback consideration received by the selling Shareholders from their respective Shareholder Broker, in respect of accepted Equity Shares, could be net of such costs, charges and expenses (including brokerage) and the Company accepts no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the selling Shareholders.

g. The Equity Shares lying to the credit of the Demat Escrow Account and the Equity Shares bought back and accepted in physical form will be extinguished in the manner and following the procedure prescribed in the Buyback Regulations.

10. RECORD DATE AND SHAREHOLDER'S ENTITLEMENT

10.1 As required under the Buyback Regulations, the Company has announced the record date (the "**Record Date**") of August 03, 2018 for the purpose of determining the entitlement and the names of the shareholders, who are eligible to participate in the Buyback Offer.

10.2 The Equity Shares to be bought back as a part of this Buyback Offer is divided into two categories:

- Reserved category for Small Shareholders; and
- General category for all other shareholders.

10.3 As defined in Regulation 2(1) (Ia) of the Buyback Regulations, a 'small shareholder' means a shareholder of a listed company, who holds shares or other specified securities whose market value, on the basis of closing price of shares or other specified securities, on the recognised stock exchange in which highest trading volume in respect of such security, as on record date is not more than ₹ 2,00,000. (Rupees Two Lakh Only).

10.4 In accordance with the proviso to Regulation 6 of the Buyback Regulations, 15% (Fifteen per cent) of the number of Equity Shares which the Company proposes to Buyback, or number of Equity Shares entitled as per shareholding of small shareholders, whichever is higher shall be reserved for the small shareholders as part of this Buyback.

10.5 On the basis of share holdings as on the Record Date, the Company will determine the entitlement of each shareholder to tender their Equity Shares in the Buyback. This entitlement for each shareholder will be calculated based on the number of Equity Shares held by the respective Eligible Seller as on the Record Date and the ratio of Buyback applicable in the category to which such shareholder belongs.

10.6 In order to ensure that the same Eligible Seller with multiple demat accounts/folios do not receive a higher entitlement under the Small Shareholder category, the Equity Shares held by such Eligible Seller with a common Permanent Account Number ("PAN") shall be clubbed together for determining the category (Small Shareholder or General) and entitlement under the Buyback. In case of joint shareholding, the Equity Shares held in cases where the sequence of the PANs of the joint shareholders is identical shall be clubbed together. In case of Eligible Sellers holding physical shares, where the sequence of PANs is identical and where the PANs of all joint shareholders are not available, the Registrar will check the sequence of the names of the joint holders and club together the Equity Shares held in such cases where the sequence of the PANs and name of joint shareholders are identical. The shareholding of institutional investors like mutual funds, insurance companies, foreign institutional investors/ foreign portfolio investors etc. with common PAN are not proposed to be clubbed together for determining their entitlement and will be considered separately, where these Equity Shares are held for different schemes/ subaccounts and have a different demat account nomenclature based on information prepared by the Registrar as per the shareholder records received from the depositories. Further, the Equity Shares held under the category of "clearing members" or "corporate body margin account" or "corporate body – broker" as per the beneficial position data as on Record Date with common PAN are not proposed to be clubbed together for determining their entitlement and will be considered separately, where these Equity Shares are assumed to be held on behalf of clients.

10.7 Shareholder`s participation in the Buyback shall be voluntary. Eligible Sellers can choose to participate and get cash in lieu of Equity Shares to be accepted under the Buyback or they may choose not to participate and enjoy a resultant increase in their percentage shareholding in the Company post Buyback without additional investment. Further, Equity Shareholders of the Company shall have the option of tendering additional Equity Shares (over and above their entitlement) and participate in the shortfall due to non-participation by some other Equity Shareholders, if any.

10.8 The maximum tender under the Buyback by any Eligible Sellers of the Company cannot exceed the number of Equity Shares held by such Eligible Sellers of the Company as on the Record Date.

10.9 The Equity Shares tendered as per the entitlement by the Eligible Sellers of the Company as well as additional Equity Shares tendered, if any, will be accepted as per the procedure laid down in Buyback Regulations.

10.10 Detailed instructions for participation in the Buyback (tender of Equity Shares in the Buyback) as well as the relevant time table will be included in the Letter of Offer which will be sent in due course to the Equity Shareholders as on the Record Date.

11. COMPLIANCE OFFICER

Investors may contact for any clarification or to address their grievances, if any, during office hours i.e. 10.30 a.m. to 5.30 p.m. on all working days except Saturday, Sunday and public holidays.

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Tel: +91- 40-27721457; Fax: +91-40-27811237
Website: www.kaveriseeds.in; Email: cfo@kaveriseeds.in

12. REGISTRAR TO THE BUYBACK OFFER AND INVESTOR SERVICE CENTRE

In case of any queries related to buy-back, Equity shareholders may contact the Registrar to the Buyback, during the office hours i.e., between 10.00 a.m. to 5.00 p.m. on all working days (Monday to Friday) at the following address:

KARVY Computershare

Karvy Computershare Private Limited
"Karvy Selenium Tower B"
Plot no. 31 & 32, Financial District, Nanakramguda, Gachibowli, Hyderabad – 500 032. India.
Tel.: +91 40 67162222; **Fax:** +91 40 23431551
Contact Person: Mr. M. Muralikrishna
Email: kaveriseed.buyback@karvy.com **Website:** www.karvycomputershare.com
SEBI Registration No.: INR000000221
Validity Period: Permanent (unless suspended or cancelled by SEBI)

13. MANAGER TO THE BUYBACK

KARVY INVESTMENT BANKING

Karvy Investor Services Limited
Karvy House, 46, Avenue 4, Street No.1, Banjara Hills, Hyderabad – 500034, Telangana
Tel.: +91 40-23428774/23312454; **Fax:** +91 40-23374714/23311968
Email: cmg@karvy.com **Website:** www.karvyinvestmentbanking.com
Contact Person: Mr. M. P. Naidu / Mr. K. Santhosh Kumar
SEBI Registration No.: INM000008365

14. DIRECTORS' RESPONSIBILITY

As per Regulation 19(1)(a) of the Buyback Regulations, the Board of Directors of the Company accepts responsibility for all the information contained in this Public Announcement or any other information, advertisement, circular, brochure, publicity material which may be issued in regard to the Buyback and confirms that such document contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of
kaveri seed company limited

Sd/-	Sd/-	Sd/-
Mr G V Bhaskar Rao	**Mr C Mithunchand**	**Mr V R S Murti**
Chairman & Managing Director	Whole Time Director	Company Secretary
(DIN: 00892232)	(DIN: 00764906)	Membership. No. ACS3566

Date : July 21, 2018
Place : Hyderabad

kaveri seed company limited

Corporate Identity Number: L01120TG1986PLC006728
Regd. Office: 513-B, 5th Floor, Minerva Complex, SD Road, Secunderabad– 500003, Telangana
Tel: +91-40-27721457 | **Fax:** +91-40-27811237 | **Email:** cs@kaveriseeds.in | **Website:** www.kaveriseeds.in

kaveri seeds®

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF KAVERI SEED COMPANY LIMITED FOR BUYBACK OF EQUITY SHARES THROUGH TENDER OFFER

This Public Announcement (the "**Public Announcement**") is being made pursuant to the provisions of Regulation 8(1) of the Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998, as amended (including any statutory modifications or re-enactments that may be introduced (the "**Buyback Regulations**") and contains the disclosures as specified in Part A of Schedule II to the Buyback Regulations.

OFFER FOR BUYBACK OF UP TO 29,63,000 (TWENTY NINE LAKH SIXTY THREE THOUSAND ONLY) FULLY PAID UP EQUITY SHARES OF THE FACE VALUE OF ₹ 2 (RUPEES TWO ONLY) EACH AT A PRICE OF ₹ 675 (RUPEES SIX HUNDRED AND SEVENTY FIVE ONLY) PER FULLY PAID UP EQUITY SHARE ON A PROPORTIONATE BASIS THROUGH THE TENDER OFFER ROUTE.

1. DETAILS OF THE BUYBACK OFFER AND OFFER PRICE

1.1. The Board of Directors (the "**Board**") of Kaveri Seed Company (the "**Company**") passed a resolution on Thursday, May 24, 2018 (the "**Board Meeting**") to approve the proposal for buyback of equity shares of the Company and sought approval of its shareholders, by a special resolution, through postal ballot notice dated Thursday, May 24, 2018, the results of which were announced on Thursday, July 19, 2018. Through the postal ballot, the shareholders of the Company have approved, by way of special resolution, the buyback (the "**Buyback**") for up to 29,63,000 (Twenty Nine Lakhs and Sixty Three Thousand Only) fully paid-up Equity Shares (representing 4.48% of the total number of outstanding equity shares in the paid-up share capital of the Company) of face value ₹ 2 each ("**Shares" or "Equity Shares**") from all the existing shareholders/ beneficial owners of Equity Shares of the Company as on the Record Date (i.e. as on Friday, August 03, 2018) ("**Equity Shareholders**"), on a proportionate basis, through the tender offer route (the "**Buyback**"), at a price of ₹ 675.00 (Rupees Six Hundred and Seventy Five Only) per Equity Share (the **"Buyback Price"**) payable in cash, for an aggregate maximum amount of ₹ 2,000,025,000 (Rupees Two Hundred Crores and Twenty Five Thousand Only) excluding the transaction costs viz. brokerage, applicable taxes such as securities transaction tax, goods and service tax, SEBI Turnover fees, stamp duty, etc. (the "**Buyback Size**").

1.2. The Buyback is in accordance with the provisions contained in Article 75 of the Article of Association of the Company, Section 68, 69 and 70 and all other applicable provisions, if any, of the Companies Act, 2013, as amended (the "**Companies Act**"), the Companies (Share Capital and Debentures) Rules, 2014 (as amended) (the "**Share Capital Rules**") to the extent applicable, (including any statutory modifications or re-enactments that may be introduced), and the provisions contained in the Buyback Regulations and subject to approvals, permissions and sanctions of Securities and Exchange Board of India ("**SEBI**"), Registrar of Companies, Andhra Pradesh and Telangana at Hyderabad (the **"ROC"**) and/or other authorities, institutions or bodies, as may be applicable and subject to such conditions and modifications as may be prescribed or imposed by the appropriate authorities while granting such approvals, permissions and sanctions which may be agreed to by the Board. The Buyback is subject to approvals as may be necessary, from time to time from statutory authorities including but not limited to BSE Limited ("**BSE**") and National Stock Exchange of India Limited **("NSE") (**BSE and NSE collectively referred as, **"Stock Exchanges"),** where the Equity Shares of the Company are listed.

1.3. In accordance with the provisions of the Companies Act, the Buyback Size is ₹ 2,000,025,000 (Rupees Two Hundred Crores and Twenty Five Thousand Only), which represents 20.24% and 20.42% of the aggregate of the fully paid-up equity share capital and free reserves (including securities premium) as per the standalone and consolidated audited accounts of the Company for the financial year ended March 31, 2018, respectively (the last audited financial statements available as on the date of the Board Meeting approving the buyback) and is within the statutory limits of 25% of the aggregate of the fully paid-up equity share capital and free reserves (including securities premium) as per the last standalone audited financial statements of the Company for the financial year ended March 31, 2018. Further, under the Companies Act, the number of equity shares that can be bought back in any financial year cannot exceed 25% of the total paid-up equity share capital of the company in that financial year. The Company proposes to buy-back up to 29,63,000 (Twenty Nine Lakhs Sixty Three Thousand Only) Equity Shares representing 4.48% of the total paid up equity share capital of the Company as at March 31, 2018, the same is within the aforesaid limit. Post Buyback, the debt-equity ratio of the Company will be less than 2:1, as prescribed by Section 68 of the 2013 Act, assuming full acceptance by the Shareholders.

1.4. The Buyback Price has been arrived at after considering various factors such as the average closing prices of the Equity Shares of the Company on BSE and NSE, the net worth of the Company and the impact of the Buyback on the key financial ratios of the Company. The closing market price of the Equity Shares as on the date of intimation of the date of the Board meeting for considering the Buyback, being May 14, 2018 was ₹ 503.50 and ₹ 505.50 on BSE and NSE respectively, and the Buyback Price of ₹ 675.00 (Rupees Six Hundred and Seventy Five Only) per Equity Share represents a premium of 34.06% and 33.53% over the closing price of the Equity Shares on BSE and NSE, respectively and a premium of 31.25% and 31.24% over the average closing prices of the Company's Equity Shares on BSE and NSE respectively for 6 months preceding the date of intimation to BSE and NSE for the Board Meeting to consider the proposal of the Buyback, being May 14, 2018 and 32.82% and 32.81% over the average closing prices of the Company's equity shares on BSE and NSE respectively for 2 weeks preceding the date of intimation to BSE and NSE for the Board Meeting to consider the proposal of the Buyback.

1.5. The Buyback shall be on a proportionate basis from all the Equity Shareholders of the Company as of the Record Date being Friday, August 03, 2018, through the "Tender Offer" route, as prescribed under Regulation 4(1) (a) of the Buyback Regulations. Additionally, the Buyback shall be, subject to applicable laws, facilitated by tendering of Equity Shares by such Shareholders and settlement of the same, through the stock exchange mechanism as specified by SEBI in the circular bearing number CIR/CFD/POLICYCELL/1/2015 dated 13 April 2015 and CFD/DCR2/CIR/P/2016/131 dated 9 December 2016 (the "SEBI Circular"). Please see paragraph 10 below for details regarding Record Date and share entitlement for tender in the Buyback. For the purpose of this Buyback, BSE would be the Designated Stock Exchange.

1.6. In terms of Buy-back regulations, under the tender offer process, members of the promoter and promoter group have the option to participate in the Buy-back. In this regard, the promoters and members of promoter group of the company, have informed the company, vide their letters dated May 25, 2018 regarding their intention to participate in the Buy-back and tender upto 15,00,000 (Fifteen lakhs only) equity shares or such lower number of shares as required to comply with the Buyback Regulations. The extent of its participation in the Buyback has been detailed in paragraph 4 of this Public Announcement.

1.7. Pursuant to the proposed Buyback and depending on the response to the Buyback, the voting rights of the promoter and promoter group in the Company may change from the existing 54.79% holding in the total equity capital and voting rights of the Company. The promoter and promoter group of the Company are already in control over the Company and therefore such change in voting rights of the promoter and promoter group will not result in any change in control over the Company.

2. NECESSITY OF THE BUYBACK

2.1. Buyback will be beneficial to the Company and its Equity Shareholders, inter-alia, for the following reasons:

i. The Buyback will help the Company to return surplus cash to its members, holding equity shares and tendering under the Buyback, broadly in proportion to their shareholding, thereby, enhancing the overall return to the members;

ii. The Buyback, which is being implemented through the Tender Offer route as prescribed under the Buyback Regulations, would involve allocation of higher of number of shares as per their entitlement or 15% of the number of shares to be bought back, reserved for the small shareholders. The Company believes that this reservation for small shareholders would benefit a large number of public shareholders, who would get classified as "small shareholder";

iii. The Buyback may help in improving return on equity, by reduction in the equity base, thereby leading to long term increase in shareholders' value;

iv. The Buyback gives an option to the members holding equity shares of the Company, who can choose to participate and get cash in lieu of equity shares to be accepted under the Buyback offer or they may choose not to participate and enjoy a resultant increase in their percentage shareholding, post the Buyback offer, without additional investment.

v. Optimizes the capital structure.

2.2. After considering the above mentioned factors and benefits to the Equity Shareholders, the Board of Directors decided to recommend Buy-back of up to 29,63,000 (Twenty Nine Lakhs Sixty Three Thousand Only) Equity Shares of ₹ 2 each (representing 4.48% of the total number of the equity share capital of the Company as at March 31, 2018) at the Buyback Price i.e., ₹ 675 per Equity Share aggregating to ₹ 2,000,025,000 (Rupees Two Hundred Crores and Twenty Five Thousand Only).

3. DETAILS OF PROMOTERS' SHAREHOLDING AND INTENTION TO PARTICIPATE IN THE BUYBACK

3.1. The aggregate shareholding of the Promoters and members of Promoter Group and the persons who are in control of the Company, as on the date of the Board Meeting at which the Buyback was approved and the date of postal ballot notice i.e., May 24, 2018 is given below:

Sr. No.	Name of Shareholder	No. of Equity Shares held	Percentage (%) of Issued Equity Share Capital
1	Venkata Bhaskar Rao Gundavaram (HUF)	1,08,19,018	16.37
2	Gundavaram Venkata Bhaskar Rao	58,05,735	8.78
3	Vanaja Devi Gundavaram	1,51,83,341	22.97
4	Pawan Gundavaram	24,14,890	3.65
5	Vamsheedhar Chennamaneni	10,58,087	1.60
6	Mithunchand Chennamaneni	9,28,895	1.41
	Total	**3,62,09,966**	**54.79**

3.2. No equity shares or other specified securities of the Company were either purchased or sold by any of the persons mentioned at 3.1 above, during the period of six months preceding the date of the Board Meeting at which the Board recommended the proposal for Buyback and from that date till the date of postal ballot notice i.e., May 24, 2018 for Buyback.

4. INTENTION OF THE PROMOTERS / PERSON IN CONTROL OF THE COMPANY TO TENDER EQUITY SHARES FOR BUY-BACK INDICATING THE NUMBER OF SHARES, DETAILS OF ACQUISITION WITH DATES AND PRICE.

4.1 In terms of the Buyback Regulations, under the Tender Offer, the members of the Promoters and Promoter Group of the Company have an option to participate in the Buyback. In this regard the Promoters and members of Promoter group have expressed their intention to participate in the Buyback vide their letters dated May 25, 2018 and they may tender up to an aggregate maximum of 15,00,000 Equity Shares or such lower number of Equity Shares in accordance with the provisions of the Buyback Regulations:

Sr. No	Name of Shareholder	Maximum number of shares which may be Tendered
1	Venkata Bhaskar Rao Gundavaram (HUF)	4,48,178
2	Gundavaram Venkata Bhaskar Rao	2,40,502
3	Vanaja Devi Gundavaram	6,28,971
4	Pawan Gundavaram	1,00,037
5	Vamsheedhar Chennamaneni	43,832
6	Mithunchand Chennamaneni	38,480
	Total	**15,00,000**

The details of the date and price of acquisition of the Equity Shares that the Promoters intend to tender are set out below:

Venkata Bhaskar Rao Gundavaram (HUF)

Date	No. of Shares	Nature of Transaction	Nominal Value (In ₹)	Issue Price / Transfer Price (In ₹)	Cumulative No. Shares
26.07.2006	5,79,000	Purchase	57,90,000	10.00	5,79,000
04.08.2006	5,79,000	Bonus Issue	57,90,000	NA	11,58,000
20.09.2006	11,58,000	Rights Issue	1,15,80,000	10.00	23,16,000
28.01.2013	(67,871)	Market sale	6,78,710	1,402.00	22,48,129
Split of Each equity share of ₹10 each into Five equity shares of ₹2 Each					1,12,40,645
03.08.2017	(4,21,627)	Buyback of Shares	8,43,254	675.00	1,08,19,018

Gundavaram Venkata Bhaskar Rao

Date	No. of Shares	Nature of Transaction	Nominal Value (In ₹)	Issue Price / Transfer Price (In ₹)	Cumulative No. Shares
27.08.1986	100	Subscription to Memorandum	1,000	10.00	100
26.02.1991	12,400	Allotment	1,24,000	10.00	12,500
29.03.1996	44,000	Allotment	4,40,000	10.00	56,500
27.06.2005	3,90,000	Allotment	39,00,000	10.00	4,46,500
23.06.2006	6,50,000	Allotment	65,00,000	10.00	10,96,500
26.07.2006	1,43,500	Purchase	14,35,000	50.00	12,40,000
29.07.2006	(3,00,000)	Sale	30,00,000	50.00	9,40,000
01.08.2006	(71,000)	Sale	7,10,000	50.00	8,69,000
01.08.2006	(5,79,000)	Sale	57,90,000	10.00	2,90,000
04.08.2006	2,90,000	Bonus	29,00,000	NA	5,80,000
20.09.2006	5,80,000	Rights	58,00,000	10.00	11,60,000
20.09.2006	1,70,400	Acquisition of Agritek	17,04,000	NA	13,30,400
20.09.2006	(82,400)	Gift to C.Vamsheedhar and C.Mithunchand	8,24,000	NA	12,48,000
12.08.2009	45,852	Market Purchase	4,58,520	229.17	12,93,852
22.08.2009	43,401	Market Purchase	4,34,010	214.89	13,37,253
09.09.2009	21,145	Market Purchase	2,11,450	220.80	13,58,398
22.09.2009	48,000	Market Purchase	4,80,000	222.62	14,06,398
26.03.2011	(50,000)	Gift	5,00,000	NA	13,56,398
26.03.2011	(50,000)	Gift	5,00,000	NA	13,06,398
13.07.2012	(50,000)	Gift	5,00,000	NA	12,56,398
13.07.2012	(50,000)	Gift	5,00,000	NA	12,06,398
Split of Each equity share of ₹10 each into Five equity shares of ₹2 Each					60,31,990
03.08.2017	(2,26,255)	Buyback of Shares	4,52,510	675.00	58,05,735

Vanaja Devi Gundavaram

Date	No. of Shares	Nature of transaction	Nominal Value (In ₹)	Issue Price / Transfer Price (In ₹)	Cumulative No. Shares
27.08.1986	100	Subscription to Memorandum	1,000	10.00	100
26.02.1991	8,900	Allotment	89,000	10.00	9,000
29.03.1996	30,000	Allotment	3,00,000	10.00	39,000
27.06.2005	5,95,000	Allotment	59,50,000	10.00	6,34,000
26.07.2006	(97,000)	Sale	9,70,000	50.00	5,37,000
04.08.2006	5,37,000	Bonus issue	53,70,000	NA	10,74,000
20.09.2006	10,74,000	Rights	1,07,40,000	10.00	21,48,000
20.09.2006	74,600	Acquisition of Agritek	7,46,000	NA	22,22,600
Split of Each equity share of ₹10 each into Five equity shares of ₹2 Each					1,11,13,000
09.07.2014	(31,62,552)	Market sale	63,25,104	836.15	79,50,448
03.11.2014	73,20,000	Gift	1,46,40,000	NA	1,52,70,448
24.08.2015	4,19,865	Market purchase	8,39,730	426.63	1,56,90,313
26.08.2015	84,737	Market purchase	1,69,474	472.31	1,57,75,050
03.08.2017	(5,91,709)	Buyback of Shares	11,83,418	675.00	1,51,83,341

Pawan Gundavaram

Date	No. of Shares	Nature of Transaction	Nominal Value (In ₹)	Issue Price / Transfer Price (In ₹)	Cumulative No. Shares
26.02.1991	2,000	Allotment	20,000	10.00	2,000
29.03.1996	12,500	Allotment	1,25,000	10.00	14,500
27.06.2005	99,000	Allotment	9,90,000	10.00	1,13,500
26.07.2006	(14,500)	Sale	1,45,000	50.00	99,000
04.08.2006	99,000	Bonus issue	9,90,000	NA	1,98,000
20.09.2006	1,98,000	Rights	19,80,000	10.00	3,96,000
20.09.2006	1,05,800	Acquisition of Agritek	10,58,000	NA	5,01,800
Split of Each equity share of ₹10 each into Five equity shares of ₹2 Each					25,09,000
03.08.2017	(94,110)	Buyback of Shares	1,88,220	675.00	24,14,890

Vamsheedhar Chennamaneni

Date	No. of Shares	Nature of Transaction	Nominal Value (In ₹)	Issue Price / Transfer Price (In ₹)	Cumulative No. Shares
20.09.2006	77,600	Acquisition of Agritek	7,76,000	NA	77,600
20.09.2009	22,400	Gift from Gundavaram Venkata Bhaskar Rao	2,24,000	NA	1,00,000
03.05.2010	2,060	Off Market Purchase	20,600	300.00	1,02,060
02.04.2011	44,135	Market Purchase	4,41,350	386.60	1,46,195
26.07.2011	6,000	Off Market Purchase	60,000	330.00	1,52,195
26.03.2011	50,000	Gift From Gundavaram Venkata Bhaskar Rao	5,00,000	NA	2,02,195
13.10.2011	57,138	Market Purchase	5,71,380	440.72	2,59,333
13.07.2012	50,000	Gift From Gundavaram Venkata Bhaskar Rao	5,00,000	NA	3,09,333
07.03.2013	5,000	Market Purchase	50,000	1,355.00	3,14,333
22.07.2013	(39,682)	Market sale	3,96,820	1,590.00	2,74,651
Split of Each equity share of ₹10 each into Five equity shares of ₹2 Each					13,73,255
10.06.2014	(50,000)	Market sale	1,00,000	658.93	13,23,255
23.06.2015	(2,23,935)	Market sale	4,47,870	806.70	10,99,320
03.08.2017	(41,233)	Buyback of Shares	82,466	675.00	10,58,087

Mithunchand Chennamaneni

Date	No. of Shares	Nature of Transaction	Nominal Value (In ₹)	Issue Price / Transfer Price (In ₹)	Cumulative No. Shares
26.07.2006	4,000	Gift received from Raghupathi Rao Rangineni	40,000	NA	4,000
04.08.2006	4,000	Bonus	40,000	NA	8,000
20.09.2006	8,000	Rights	80,000	10.00	16,000
20.09.2006	60,000	Gift received from Gundavaram Venkata Bhaskar Rao	6,00,000	NA	76,000
10.12.2009	3,000	Market Purchase	30,000	211.31	79,000
03.05.2010	1,175	Market purchase	11,750	300.00	80,175
02.04.2011	22,614	Market purchase	2,26,140	333.57	1,02,789
26.07.2011	6,500	Market purchase	65,000	330.00	1,09,289
13.10.2011	5,200	Market purchase	52,000	479.00	1,14,489
26.03.2011	50,000	Gift from Gundavaram Venkata Bhaskar Rao	5,00,000	NA	1,64,489
19.01.2012	60,000	Market purchase	6,00,000	474.00	2,24,489
13.07.2012	50,000	Gift from Gundavaram Venkata Bhaskar Rao	5,00,000	NA	2,74,489
28.01.2013	70,800	Market purchase	7,08,000	1402.00	3,45,289
07.03.2013	(2,512)	Market sale	25,120	1295.00	3,42,777
28.03.2013	(1,553)	Market sale	15,530	1198.00	3,41,224
02.08.2013	(22,245)	Market sale	2,22,450	1534.64	3,18,979
Split of Each equity share of ₹10 each into Five equity shares of ₹2 Each					15,94,895
10.06.2014	(6,66,000)	Market sale	13,32,000	654.00	9,28,895

5. The Board confirms that there are no defaults subsisting in the repayment of deposits accepted either before or after the commencement of the Companies Act, interest payment thereon, redemption of debentures or preference shares or payment of dividend to any shareholder, or repayment of any term loan or interest payable thereon to any financial institution or banking company.

6. **The Board has confirmed on the date of the Board Meeting (i.e. dated May 24 2018) that it has made a full enquiry into the affairs and prospects of the Company and that it has formed the opinion that:**

a. immediately following the date of the Board Meeting held on May 24, 2018, and the date on which the results of postal ballot approving the buyback are declared, there will be no grounds on which the Company could be found unable to pay its debts;

b. as regards the Company's prospects for the year immediately following the date of the Board Meeting convened for approving the Buy-back i.e., May 24, 2018 and the date on which the results of postal ballot approving the Buyback are declared, having regard to their intentions with respect to the management of Company's business during that year and to the amount and character of the financial resources, which will, in the Board`s view, be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the date of the Board Meeting or as the case may be within a period of one year from the date on which the results of postal ballot will be declared, as the case may be; and

c. informing its opinion as aforesaid, the Board has taken into account the liabilities (including prospective and contingent liabilities) as if the Company were being wound up under the provisions of the Companies Act,.

7. **THE TEXT OF THE REPORT DATED MAY 24, 2018 RECEIVED FROM M. BHASKARA RAO & CO, CHARTERED ACCOUNTANTS, STATUTORY AUDITORS OF THE COMPANY, ADDRESSED TO THE BOARD OF DIRECTORS OF THE COMPANY IS REPRODUCED BELOW:**

Quote

To
The Board of Directors
Kaveri Seed Company Limited
513-B, 5th Floor, Minerva Complex, SD Road, Secunderabad 500 003, Telangana.

Dear Sirs/Madam,

Statutory Auditor`s report in respect of the proposed Buy-back of equity shares of Kaveri Seed Company Limited ("the Company") in terms of the clause (xi) of Part A of Schedule II of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 (as amended) ["SEBI Buyback Regulations"]

1. This report is issued in accordance with the terms of our engagement letter dated 24 May, 2018. The Board of Directors of Kaveri Seed Company Limited have approved a proposed buy-back of equity shares by the Company at its meeting held on 24 May 2018, in pursuance of the provisions of Section 68, 69 and 70 of the Companies Act, 2013 ('the Act') and the SEBI Buyback Regulations.

2. We have been requested by the Management of the Company to provide a report on the accompanying Statement of permissible capital payment (including premium) in 'Annexure A' as at 31 March 2018 (hereinafter referred together as the "Statement"). This statement is prepared by the management, based on the audited standalone and consolidated financial statements of the Company as at and for the year ended on 31 March 2018, which we have initialled for identification purposes only.

Management's Responsibility for the Statement

3. The preparation of the Statement in accordance with Section 68 (2)(c) of the Companies Act, 2013 and the compliance with the SEBI Buyback Regulations, is the responsibility of the Management of the Company, including the computation of the amount of the permissible capital payment, the preparation and maintenance of all accounting and other relevant supporting records and documents and making full enquiry into the affairs and prospects of the Company and forming an opinion that the Company will not be rendered insolvent within a period of one year from that date. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

Auditors' Responsibility

4. Pursuant to the requirements of the SEBI Buyback Regulations, it is our responsibility to provide reasonable assurance:

a. whether we have inquired into the state of affairs of the Company in relation to the audited standalone and consolidated financial statements as at and for the year ended 31 March 2018;

b. if the amount of permissible capital payment for the proposed Buy-back of equity shares as stated in **Annexure A**, has been properly determined in accordance with Section 68(2) (c) of the Act based on the audited standalone and consolidated financial statements as at and for the year ended 31 March 2018; and

c. if the Board of Directors in their meeting dated 24 May 2018, have formed the opinion as specified in clause (x) of Part A of Schedule II to the SEBI Buyback Regulations, on reasonable grounds and that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from that date.

5. The standalone and consolidated financial statements referred to in paragraph 4 above, have been audited by us, on which we have issued an unmodified audit opinion in our report dated 24 May, 2018 we conducted our audit of the standalone and consolidated financial statements in accordance with the standards on auditing and other applicable pronouncements issued by Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

7. We have complied with the relevant requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

8. Based on inquiries conducted and our examination referred to in paragraph 6 above, we report that:

a. we have inquired into the state of affairs of the Company in relation to its audited standalone and consolidated financial statements as at and for the year ended 31 March 2018;

b. the amount of permissible capital payment (including premium) for the proposed buy back of equity shares as computed in the Statement attached herewith is, in our view properly determined in accordance with Section 68(2) (c) of the Act. The amounts of share capital and free reserves have been extracted from the audited standalone and consolidated financial statements of the Company as at and for the year ended 31 March, 2018 and

c. the Board of Directors of the Company, in their meeting held on May 24, 2018 have formed their opinion as specified in clause (x) of Part A of Schedule II to the SEBI Buyback Regulations, on reasonable grounds and that the Company, having regard to its state of affairs, will not be rendered insolvent within a period of one year from the date of passing the resolution by the Board of Directors i.e., 24 May, 2018.

Restriction on Use

9. This report is issued at the request of the Company solely for use of the Company (i) in connection with the proposed buy-back of equity shares of the Company in pursuance to the provisions of Sections 68 and other applicable provisions of the Companies Act, 2013 and the SEBI Buyback Regulations, (ii) to enable the Board of Directors of the Company to include in the public announcement, draft letter of offer, letter of offer and other documents pertaining to buy-back to be sent to the shareholders of the Company or filed with (a) the Registrar of Companies, Securities and Exchange Board of India, stock exchanges, public shareholders and any other regulatory authority as per applicable law and (b) the Central Depository Services (India) Limited, National Securities Depository Limited and (iii) for providing to the managers, each for the purpose of extinguishment of equity shares and may not be suitable for any other purpose.

For M. Bhaskara Rao & Co.,
Chartered Accountants
Firm Registration No: **000459S**

M.V.Ramana Murthy
Partner
Membership No.206439

Hyderabad, May 24, 2018

Annexure A

Statement of determination of the maximum amount of permissible capital payment for buyback of Equity Shares in accordance with the provisions of the Act and the Regulations (the "Statement")

Amount (Rs. In Lakhs)

Particulars	Standalone	Consolidated
Paid up equity share capital as on March 31, 2018 (A)	1321.84	1321.84
Free Reserves as on March 31, 2018		
Securities Premium Account	--	--
General Reserves	1000.00	1002.00
Retained Earnings	96492.00	95610.16
Total Free Reserves (B)	**97492.00**	**96612.16**
Total (A+B)	**98813.84**	**97934.00**
Maximum amount permissible for the Buy-back i.e. 25% of total paid-up equity capital and free reserves	**24703.46**	**24483.50**
Amount proposed for Buyback, not exceeding	**20000.25**	**20000.25**

For Kaveri Seed Company Limited

G. V. Bhaskar Rao
Chairman and Managing Director

Unquote

8. PROCESS AND METHODOLOGY TO BE ADOPTED FOR THE BUYBACK

8.1 Process

(a) The Buyback Offer is open to all Equity Shareholders holding Equity Shares as on Record Date i.e. August 03, 2018 in physical form ("Physical Shares") and beneficial owners holding Equity Shares in dematerialised form ("Demat Shares") (herein after referred to as the **"Eligible Sellers"**).

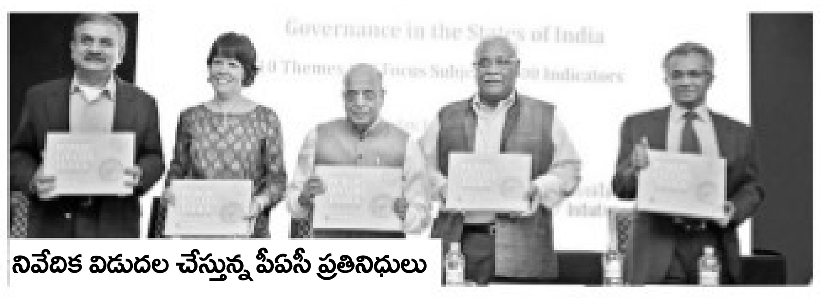
(b) The Buyback Offer will be implemented by the Company through the Stock Exchange mechanism, as provided under the Buyback Regulations and circular no CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and circular no CFD/DCR2/CIR/P/2016/131 dated December 09, 2016, issued by Securities and Exchange Board of India and in accordance with the procedure prescribed in the Companies Act and the Buyback Regulations and as may be determined by the Board (including the committee/ persons authorized to complete the formalities of the Buyback) and on such terms and conditions as may be permitted by law from time to time.

(c) For the implementation of the Buyback Offer, the Company has appointed **"Karvy Stock Broking Limited"** as the registered broker (**"Company's Broker"**) through whom the purchases and settlements on account of the Buyback Offer would be made by the Company. The contact details of the Company's Broker are as follows:

Karvy Stock Broking Limited,
Karvy Millennium, Plot No. 31, Financial District, Gachibowli, Hyderabad – 500 032,
Tel No. +91 40 33216775, **Fax No.** +91 40 23311968,
Email: service@karvy.com, **Website:** www.karvyonline.com, **Contact Person**: Mr. G Suresh Kumar.

contd...pg/2

సుపరిపాలనలో కేరళ టాప్



నివేదిక విడుదల చేస్తున్న పీఏసీ ప్రతినిధులు

బెంగుళూరు: కేరళ రాష్ట్రంలో సుపరిపాలన సాగుతోందని, ప్రజలు సామాజికంగా, ఆర్థికంగా అభివృద్ధి చెందడానికి రాష్ట్ర ప్రభుత్వ విధానాలు అత్యంత ఉపయుక్తంగా ఉన్నాయని పబ్లిక్ అఫైర్స్ సెంటర్(పీఏసీ) నివేదిక వెల్లడించింది. కర్నాటకకు చెందిన పీఏసీ విడుదల చేసిన పబ్లిక్ అఫైర్స్ ఇండెక్స్ 2018 నివేదిక ఈ మేరకు వివరించింది. మొత్తం 30 ప్రధానమైన విషయాలు, 100 సూచికలను మదించి ఈ నివేదికను రూపొందించినట్టు పీఏసీ తెలిపింది. ప్రయివేటు సమాచారాన్ని కాకుండా ప్రభుత్వ అధికారిక సమాచారాన్నే ఈ నివేదిక రూపకల్పనకు వినియోగించామని తెలిపింది. దేశంలోని మొత్తం రాష్ట్రాలను జనాభా ఆధారంగా పెద్ద, చిన్న రాష్ట్రాలుగా విభజించి వాటి ర్యాంకులను నిర్ణయిస్తామని వివరించింది. కాగా, ఏడాదికోసారి విడుదల చేసే ఈ నివేదికలో కేరళ టాప్‌లో రావడం వరసగా ఇది మూడోసారి కావడం గమనార్హం. ఈ జాబితాలోని చిన్న రాష్ట్రాల్లో హిమాచల్ ప్రదేశ్ మొదటిస్థానంలో నిలిచింది. చిన్నారుల జీవన పరిస్థితులను మెరుగుపరిచేందుకు సానుకూల విధానాలు తీసుకుంటున్న రాష్ట్రాల ఇండెక్స్‌నూ పీఏసీ కొత్తగా రూపొందించింది. ఈ ఇండెక్స్‌లో కేరళ మొదటిస్థానంలో నిలవగా, హిమాచల్ ప్రదేశ్ రెండో ర్యాంకును పొందింది. పేదరికంలో మగ్గుతున్న చిన్నారుల విషయంలో వారి స్థితిని నిందించడం కాకుండా.. వారు మెరుగ్గా జీవించడానికి కావలసిన అవకాశాలు కల్పించే బాధ్యత ప్రభుత్వాలదేనని జాతీయ పిల్లల హక్కుల పరిరక్షణ కమిషన్ మాజీ చైర్మెన్ శాంతా సిన్హా అన్నారు.

అణగారిన వర్గాలకు అండగా నిలబడిన మైసయ్య

- ఆయన స్ఫూర్తితో మరిన్ని ఉద్యమాలు : సీపీఐ (ఎం) రాష్ట్ర కార్యదర్శివర్గ సభ్యులు జి.రాములు

నవతెలంగాణ బ్యూరో - హైదరాబాద్

అంబేద్కర్ సంఘానికి 30 ఏండ్లపాటు అధ్యక్షుడిగా సేవలందించిన ఐ.మైసయ్య మరణం సామాజిక ఉద్య మాలకు తీరనిలోటని సీపీఐ (ఎం) రాష్ట్ర కార్యదర్శివర్గ సభ్యు లు జి.రాములు పేర్కొన్నారు. ఆయన మరణం పట్ల తీవ్ర సంతాపాన్ని, కుటుంబ సభ్యులకు ప్రగాఢ సానుభూతిని తెలి పారు. ఆయన స్ఫూర్తితో తెలంగాణలో మరిన్ని సామాజిక ఉద్యమాలకు రూపకల్పన చేస్తామని వివరించారు. అణ గారిన వర్గాలపై ఎప్పుడు, ఎక్కడ దాడులు జరిగినా వారికి అండగా నిలబడిన గొప్ప వ్యక్తి మైసయ్య అని పేర్కొన్నారు. ఒకవైపు ఉద్యోగం చేసుకుంటూనే మరోవైపు యాక్టివిస్ట్‌గా ఆయన క్రియాశీలక పాత్ర పోషించారని గుర్తుచేశారు. ఫలితంగా అనేకమార్లు జైలుకెళ్లారని తెలిపారు. 2003లో జరిగిన పోరాటంలో తనతోపాటు సీపీఐ(ఎం) నేతలు మధు, పుణ్యవతి, వెంకట్, సాగర్ పాల్గొన్నారని.. ఆ పోరాటంలో పాలుపంచుకున్న మైసయ్య 14 ఏండ్లపాటు కోర్టుల చుట్టూ తిరిగారని గుర్తుచేశారు. ఎలాంటి శషభిషలు లేకుండా అనేక సామాజికోద్యమాలతో ఆయన మమేకమయ్యారని వివరిం చారు. ఈ నేపథ్యంలో మైసయ్య మరణం సామాజిక ఉద్య మాలకు తీరనిలోటని రాములు పేర్కొ న్నారు. ఆయన తోపాటు సీపీఐ(ఎం) రాష్ట్ర కార్యదర్శివర్గ సభ్యులు జాన్‌వెస్లీ, ఎంబీసీ సంఘం రాష్ట్ర ప్రధాన కార్యదర్శి పైళ్ల ఆశయ్య, హిమబిందు తదితరులు మైసయ్యకు నివాళులర్పించారు.

'తప్పడు సమాచారమిచ్చిన టీచర్లపై చర్యలు చేపట్టాలి'

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బదిలీల ప్రక్రియలో తప్పుడు సమాచారమిచ్చిన ఉపాధ్యాయులపై చర్యలు తీసుకోవాలని టీఎస్టీయూ అధ్యక్షుడు మహమ్మద్ అబ్దుల్లా, ప్రధాన కార్యదర్శి రాజిరెడ్డి డిమాండ్ చేశారు. ఆయా టీచర్లపై చర్యలు తీసుకోవడంలో జాప్యం చేయడం తప్పుడు సంకేతాలకు దారితీస్తుందని ఆదివారం ఓ ప్రకటనలో తెలిపారు. బోగస్ వైద్య ధ్రువీకరణ పత్రాలు, అంగవైకల్యం, అనారోగ్యం పేరుతో, రోగా లు నయం అయినా వారు, డీ కేటగిరీ పాఠశాలల పేరుతో బదిలీల్లో అదనపు పాయింట్లు పొంది సౌక ర్యవంతమైన స్థానాలకు బదిలీ అయ్యారని పేర్కొన్నారు. ఇలాంటి ఘటనలపై ఫిర్యాదులు స్వీకరించి, విచారణ జరిపి కఠిన చర్యలు తీసుకుంటామని ఉప ముఖ్యమంత్రి కడియం శ్రీహరి హామీ ఇచ్చారని తెలిపారు. అయినా విద్యాశాఖ అధికారులు చర్యలు తీసుకోవడంలో జాప్యం చేస్తున్నారని పేర్కొన్నారు.

కొనసాగుతున్న లారీల సమ్మె

- పట్టించుకోని కేంద్రప్రభుత్వం
- నిత్యవసరాల రవాణా నిలిపేస్తాం
- ఏఐఎమ్‌టీసీ హెచ్చరిక

(ఫైల్)

నవతెలంగాణ-హైదరాబాద్‌బ్యూరో

దేశవ్యాప్తంగా లారీల సమ్మె కొనసాగుతోంది. నిత్యవసర వస్తువులు మినహా మిగిలిన సరుకు రవాణా ఎక్కడికక్కడ నిలిచిపోయింది. సమ్మె ప్రభావాన్ని అంచనా వేయడంలో కేంద్రప్రభుత్వం విఫలమైంది. ఇప్పటి వరకు లారీ యజమానుల్ని ఎలాంటి చర్చలకు ఆహ్వానించలేదు. కేంద్రప్రభుత్వం ఇలాగే వ్యవహరిస్తే ప్రస్తుతం పెట్రోల్, డీజిల్ సహా కూరగాయలు, పాలు తదితర నిత్యవసర వస్తువుల సరుకు రవాణాను కూడా నిలిపివేస్తామని అఖిలభారత మోటార్ రవాణా కాంగ్రెస్ (ఏఐఎమ్‌టీసీ) దక్షిణాది రాష్ట్రాల కన్వీనర్ గోపాలనాయుడు తెలిపారు. ఆదివారంనాడాయన 'నవతెలంగాణ'తో మాట్లాడారు. పెట్రోల్, డీజిల్‌ను జీఎస్టీ పరిధిలోకి తేవాలనే తమ డిమాండ్ న్యాయసమ్మతమైందని, దీనిపై కేంద్రప్రభుత్వం మీనమేషాలు లెక్కించడం సరికాదన్నారు. థర్డ్‌పార్టీ ఇన్సూరెన్స్ ప్రీమియంను ఏటా రెట్టింపు చేస్తున్నారని, ప్రయివేటు ఇన్సూరెన్స్ కంపెనీలు లారీ యజమానుల్ని దోచుకుంటున్నాయని చెప్పారు. వాటిని నియంత్రించాలని రెండేండ్లుగా చెప్తూనే ఉన్నా, ఇన్సూరెన్స్ నియంత్రణ మండలి, కేంద్రప్రభుత్వం పట్టించుకున్న పాపాన పోలేదన్నారు. మరోవైపు లారీల సమ్మె ప్రభావం సరుకు రవాణాపై ఇప్పుడిప్పుడే కనిపిస్తోంది. తెలంగాణలో ప్రతిష్టాత్మకంగా నిర్మితమౌతున్న ప్రాజెక్టులకు ఇసుక, స్టీలు తదితర వస్తువుల రవాణా దాదాపు నిలిచిపోయింది. సమ్మె సమయంలో లారీలను నడిపేందుకు యజమానులు వెనకడుగు వేస్తున్నారు. మరోవైపు ఉప్పు, పప్పు, వంటనూనెల్ని కొందరు వ్యాపారులు బ్లాక్ చేస్తున్నారు. దీంతో నిత్యవసర వస్తువుల ధరలు క్రమంగా పెరుగుతున్నట్టు చిల్లర వ్యాపారులు చెప్తున్నారు. దేశవ్యాప్తంగా 1.30 కోట్ల లారీలు ఉంటే...వాటిలో 90 శాతం సమ్మెలో ఉన్నాయని తెలంగాణ లారీ యజమానుల సంఘం అధ్యక్షులు ఎన్ భాస్కరరెడ్డి తెలిపారు. కేంద్రం పరిష్కరించాల్సిన డిమాండ్లతో పాటు రాష్ట్ర ప్రభుత్వం పరిధిలోని సమస్యల్ని కూడా పరిష్కరించాలని ఆయన కోరారు. దీనికోసం సీఎం కేసీఆర్ చొరవ తీసుకోవాలని విజ్ఞప్తి చేశారు.

సామాజిక తెలంగాణ ఉద్యమ నేత కేశవరావు జాదవ్

- విరసం నేత వరవరరావు

నవతెలంగాణ - ఉస్మానియా యూనివర్సిటీ

పౌరహక్కుల, సామాజిక తెలంగాణ కోసం నిరంతరం ఉద్యమించిన సోషలిస్టు నేత కేశవ రావు జాదవ్ అని విరసం నేత వరవరరావు అన్నారు. హైదరాబాద్‌లోని ఉస్మానియా విశ్వవి ద్యాలయం లైబ్రరీ, ఐసీఎస్ఎస్‌ఆర్‌సీ హాల్లో తెలంగాణ జన పరిషత్-జాదవ్ అభిమాన, అను చర మిత్రబృందం ఆధ్వర్యంలో కేశవరావు జాదవ్ సంస్మరణ సభ ఆదివారం నిర్వహించారు. అందులో వరవరరావు మాట్లాడుతూ... కేశవ రావుతో కలిసి చేసిన ఉద్యమాల్ని, తనకున్న సాన్నిహిత్యాన్ని గుర్తుచేశారు. ఆయన్ను స్మరిం చుకుంటూ ఆయన కోరుకున్న తెలంగాణ కోసం ఉద్యమించాలని సూచించారు. అనం తరం టఫ్ నాయకులు విమలక్క మాట్లాడుతూ జాదవ్ కోరుకున్న తెలంగాణ రాలేదని, దానికోసం ఓయూ విద్యార్థులు మరో ఉద్యమం చేయాలని కోరారు. తెలంగాణ సామాజిక, ఆర్థిక, రాజకీయ రంగాల్లో ఎలాంటి మార్పులు రాలేద న్నారు. కేసీ ఆర్ మంత్రి మండలిలో మహిళలకు ప్రాతినిధ్యం లేకపోవడం హాస్యాస్పదమన్నారు. పలు ప్రవేశ పరీక్షల్ని తెలుగులో నిర్వహిం చేందుకు జాదవ్ చేసిన కృషి ఎనలేనిదన్నారు. అంతకుముందు జాదవ్ చిత్రపటానికి పూలమాలలేసి నివాళ్లర్పిం చారు. ఈ కార్యక్రమంలో జర్రా ప్రతాప్, జశ్వంత్‌రెడ్డి, శ్రీకాంత్‌రెడ్డి, నారాయణ, భార్గవ్, వీరన్న, పలు సంఘాల నేతలు పాల్గొన్నారు.

మాట్లాడుతున్న వరవరరావు

గ్రామ పంచాయతీ కార్మికులకు కనీస వేతనమివ్వాలి

- సమ్మెకు సంపూర్ణ మద్ధతు : కేవీపీఎస్

నవతెలంగాణ బ్యూరో హైదరాబాద్

గ్రామ పంచాయతీ కార్మికులకు కనీస వేతనాలు చెల్లించాలని కుల వివక్ష వ్యతిరేక పోరాట సంఘం (కేవీపీఎస్) రాష్ట్ర అధ్యక్షులు కాడిగల్ల భాస్కర్, టి. స్కైలాబ్ బాబు ఆదివారం ఒక ప్రకటనలో డిమాండ్ చేశారు. గ్రామ పంచాయతీ కార్మిక సంఘాలన్నీ ఐక్యంగా సోమవారం నుండి చేపట్టబోయే నిరవధిక సమ్మెకు కేవీపీఎస్ సంపూర్ణ మద్ధతు ప్రకటిస్తున్నదని తెలిపారు. అత్యధిక కార్మికులు దళితులు కావడం వల్లే వారిపట్ల ప్రభుత్వం వివక్షను ప్రదర్శిస్తున్నదని తెలిపారు. అర్హులైన వారిని గ్రామ పంచాయతీ కార్యదర్శులుగా నియమించాలని, వారికి పీఎఫ్, ఇఎస్ఐ, బీమా సౌకర్యాలు కల్పించాలని డిమాండ్ చేశారు.

వెనక్కి తగ్గం!

నవతెలంగాణ-హైదరాబాద్‌బ్యూరో

విద్యుత్ సంస్థల్లో పనిచేస్తున్న ఆర్టిసన్ కార్మికుల సర్వీసుల్ని క్రమబద్ధీకరించేవరకు సమ్మెను విరమించేది లేదని హెచ్-52 యూనియన్ స్పష్టం చేసింది. సమ్మెచేస్తున్న ఆర్టిసన్ కార్మికులు రాష్ట్రంలోని సబ్‌స్టేషన్లు, డివిజనల్ ఇంజనీర్ కార్యాలయాల వద్ద సభలు నిర్వహించుకోవడానికి పోలీసులు ఎలాంటి అనుమతులు ఇవ్వలేదు. దీంతో పలుచోట్ల పోలీసులు, ఆర్టిసన్ కార్మికులకు మధ్య వాగ్వివాదాలు జరిగాయి. మంచిర్యాలలో కార్మికులు వేసుకున్న టెంట్లను పోలీసులు పీకేశారు. పలు చోట్ల ఇదే తరహా దాడులు జరిగాయని హెచ్-52 సంఘం ప్రధాన కార్యదర్శి సాయిలు తెలిపారు. మరోవైపు ఆర్టిసన్ కార్మికుల సమ్మె ప్రభావం విద్యుత్ సంస్థలపై పడకుండా ఉండేందుకు అన్ని రకాల ముందు జాగ్రత్త చర్యలు తీసుకున్నట్టు తెలంగాణ రాష్ట్ర పవర్ ఇంజనీర్స్ అసోసియేషన్ (టీఎస్‌పీఈఏ)రాష్ట్ర ప్రధాన కార్యదర్శి పి సదానందం తెలిపారు. సమ్మె వల్ల విద్యుత్ సరఫరాకు ఎలాంటి అంతరాయం కలగబోదని ఆయన పేర్కొన్నారు. వీరితో పాటు తెలంగాణ పవర్ డిప్లొమా ఇంజనీర్స్ అసోసియేషన్ ప్రధాన కార్యదర్శి బీసీ రెడ్డి, తెలంగాణ ఎలక్ట్రిసిటీ అసిస్టెంట్ ఇంజనీర్స్ అసోసియేషన్ ప్రధాన కార్యదర్శి సుకుమార్ కూడా ఆర్టిసన్ కార్మికుల సమ్మె ప్రభావం ట్రాన్స్‌కో, జెన్‌కో, డిస్కంలపై పడకుండా చర్యలు తీసుకున్నామని తెలిపారు. మరోవైపు విద్యుత్ సంస్థల యాజమాన్యాలు మరోసారి సమ్మెను విరమించమని ఆర్టిసన్ కార్మికులకు విజ్ఞప్తి చేశాయి. సమ్మె ప్రభావంపై ముఖ్యమంత్రి ఆరా తీసినట్టు ప్రగతిభవన్ వర్గాలు తెలిపాయి.

28% జీఎస్టీ శ్లాబులో మిగిలినవి 35 వస్తువులు

న్యూఢిల్లీ: జీఎస్టీ కౌన్సిల్ తాజాగా 88 వస్తువులను 28శాతం శ్లాబులో నుంచి తొలగిస్తూ నిర్ణయం తీసుకోవడంతో ఆ శ్లాబులో నేడు 35 వస్తువులు మాత్రమే ఉన్నాయి. దాదాపు ఏడాది కాలంలో 191 ఉపకరణాలపై పన్నును తగ్గిస్తూ నిర్ణయం తీసుకోగా.. ప్రస్తుతం ఏసీ, డిజిటల్ కెమెరా, వీడియో రికార్డర్లు, డిష్‌వాషింగ్ మెషీన్లు, ఆటోమొబైల్స్‌లాంటివి అతిపెద్ద శ్లాబులో మిగిలి ఉన్నాయి. జీఎస్టీ పన్ను మొట్టమొదటిసారిగా అమలు చేసినపుడు ఈ శ్లాబులో మొత్తం 226 వస్తువులుండగా ఏడాది కాలంలో జీఎస్టీ కౌన్సిల్ 191వస్తువులను ఈ శ్లాబు నుంచి తొలగించింది. తాజాగా జీఎస్టీ తీసుకున్న నిర్ణయంతో ప్రభుత్వ ఖజానాకు రూ. 6వేల కోట్లు నష్టం వాటిల్లుతుందని ఓ అధికారి అంచనా వేశారు.

ఉత్తరాదిలో భారీ వర్షాలు

న్యూఢిల్లీ: ఉత్తరాది భారీ వర్షాలతో తడిసి ముద్దవుతోంది. శనివారం రాత్రి నుంచి కురుస్తోన్న వర్షాలతో ఢిల్లీ, ఉత్తరప్రదేశ్, జమ్మూకాశ్మీర్, రాజస్థాన్, మధ్యప్రదేశ్, ఛత్తీస్‌గఢ్, రాజస్థాన్‌లలోని పలు ప్రాంతాలు జలమయమయ్యాయి. ఈ రాష్ట్రాల్లో ప్రధాన నదులు ఉప్పొంగి ప్రవహిస్తోన్నాయి. సాధారణ జన జీవితం అస్తవ్యస్తమైంది. ఢిల్లీలో ఆదివారం ఉదయం ప్రారంభమైన వానతో ఢిల్లీ వాసులకు ట్రాఫిక్ కష్టాలు ఎక్కువయ్యాయి. దేశ రాజధానిలోని పార్లమెంట్ ప్రాంతం, మండీ హౌస్, తుగ్లక్ రోడ్డుతో పాటు ఇతర ప్రాంతాలు నీటితో నిండిపోయాయి. రోడ్లపై మోకాలి లోతు వరద నీరు ప్రవహిస్తోంది. దీంతో, లోతట్టు ప్రాంతాల్లోని ప్రజలు తీవ్ర ఇబ్బందులు పడుతున్నారు. ఉత్తరప్రదేశ్‌లోని మీరట్, బాగ్‌పట్, హపూర్, బులంధ్షహర్, అమోరా జిల్లాల్లో పిడుగులతో కూడిన వర్షం కురిసింది.

నిరుద్యోగ వికలాంగులకు రూ.5వేల భృతి ఇవ్వాలి

- విద్యా, ఉద్యోగాల్లో ఐదుశాతం రిజర్వేషన్లు: ఎన్‌పీఆర్‌డీ రౌండ్‌టేబుల్ సమావేశంలో వక్తలు

నవతెలంగాణ బ్యూరో- హైదరాబాద్

రాష్ట్రంలో జరుగుతున్న నిరుద్యోగ వికలాంగుల ఆత్మహత్యలను నివారించేందుకు వారికి నెలకు రూ.5వేల భృతి చెల్లించాలని పలువురు వక్తలు డిమాండ్ చేశారు. విద్యా, ఉద్యోగాల్లో వికలాంగులకు ఐదుశాతం రిజర్వేషన్లను అమలు చేయాలని కోరారు. ఆదివారం వికలాంగుల హక్కుల జాతీయ వేదిక (ఎన్‌పీఆర్‌డీ) రాష్ట్ర కమిటీ ఆధ్వర్యంలో సుందరయ్య విజ్ఞాన కేంద్రంలో రౌండ్‌టేబుల్ సమావేశం జరిగింది. ఈ సందర్భంగా ఐద్వా జాతీయ నాయకురాలు టి జ్యోతి మాట్లాడుతూ. రాష్ట్రంలో 20లక్షల మంది వికలాంగులున్నారనీ, వారి పరిస్థితి దారుణంగా ఉందని అన్నారు. తెలంగాణ ఉద్యమంలో వైకల్యాన్ని సైతం లెక్క చేయకుండా పాల్గొన్నారని గుర్తుచేశారు. 2014 నాటికే ఆరువేల బ్యాక్‌లాగ్ పోస్టులు ఉండేవనీ, గడిచిన నాలుగేండ్లలో వేలాది మంది పదవీ విరమణ పొందారని చెప్పారు. ప్రస్తుతం సుమారు 15వేల వికలాంగుల బ్యాక్‌లాగ్ పోస్టులుంటాయని, ఓయూ పరిధిలోని విద్యాసంస్థల్లోనే పదివేల బ్యాక్‌లాగ్ పోస్టులు ఉన్నాయని తెలిపారు. వీటన్నింటినీ వెంటనే భర్తీ చేయాలని డిమాండ్ చేశారు. ప్రతి జిల్లా కేంద్రంలో నిరుద్యోగుల కోసం ప్రత్యేక శిక్షణా కేంద్రాలను ఏర్పాటు చేయాలని కోరారు. రాష్ట్రంలో ఖాళీగా ఉన్న కాంట్రాక్టు, ఔట్‌సోర్సింగ్ ఉద్యోగాల్లోనూ నాలుగు శాతం పోస్టులను వికలాంగులకు కేటాయించాలని ప్రభుత్వాన్ని డిమాండ్ చేశారు. టీపీసీసీ వికలాంగుల విభాగం చైర్మెన్ వీరయ్య మాట్లాడుతూ.. వికలాంగ నిరుద్యోగులకు ఎలాంటి షూరిటీ లేకుండా 80శాతం సబ్సిడీతో రూ.5లక్షల ఆర్థిక సహాయం అందించాలని కోరారు. వికలాంగులు సమస్యలపై అధ్యాయనం చేసి, వాటి పరిష్కారానికి చర్యలు తీసుకోవాలని డిమాండ్ చేశారు. తెలంగాణ ప్రభుత్వం వికలాంగులను పట్టించుకోవడం లేదని విమర్శించారు. ఎన్‌పీఆర్‌డీ రాష్ట్ర అధ్యక్షులు గోరెంకల నర్సింహ అధ్యక్షతన జరిగిన సమావేశంలో ఆ సంఘం ప్రధాన కార్యదర్శి ఆడివయ్య, ఎన్‌పీడీఓ రాష్ట్ర అధ్యక్షులు శ్రీనివాస్, ఎన్‌పీఆర్‌డీ రాష్ట్ర కోశాధికారి ఆర్ వెంకటేశ్, కేంద్ర కమిటీ సభ్యురాలు సీహెచ్ సాయమ్మ, నాయకులు నాగలక్ష్మి, ఖాజా, వెంకట్, కవిత, ఉపేందర్, గణేశ్, యూసుఫ్, శంకర్, దశరథ్, రంగారెడ్డి, ప్రకాశ్, చందు తదితరులు పాల్గొన్నారు.

(d) The Company shall request BSE to provide a separate acquisition window to facilitate placing of sell orders by Eligible Shareholders who wish to tender their Equity Shares in the Buyback. The details of the platform will be as specified by BSE from time to time. In case Eligible Sellers registered stock broker is not registered with BSE, Eligible Seller may approach Company's Broker to place its bid.

(e) At the beginning of the tendering period, the order for buying Equity Shares shall be placed by the Company through the Company's Broker. During the tendering period, the order for selling the Equity shares will be placed by the Eligible Sellers through their respective stock brokers ("**Seller Member**") during normal trading hours of the secondary market. In the tendering process, the Company's Broker may also process the orders received from the Equity Shareholders. The Selling Member can enter orders for demat as well as physical shares.

(f) The reporting requirements for Non-Resident Shareholders under Reserve Bank of India, Foreign Exchange Management Act, 1999, as amended and any other rules, regulations, guidelines, for remittance of funds, shall be made by the Eligible Seller and/or the Seller Member through which the Equity Shareholder places the bid.

(g) **Modification / cancellation of orders and multiple bids from a single Eligible Seller will be allowed during the tendering period of the Buyback offer. Multiple bids made by single Eligible Seller for selling the Equity Shares shall be clubbed and considered as "one" bid for the purposes of acceptance.**

(h) The cumulative quantity tendered shall be made available on the website of BSE (www.bseindia.com) throughout the trading sessions and will be updated at specific intervals during the tendering period.

8.2 Procedure to be followed by Eligible Shareholders holding Equity Shares in the dematerialised form:

a. Eligible Sellers who desire to tender their Equity Shares in the electronic/dematerialized form under the Buyback would have to do so through their respective Seller Member by giving the details of Equity Shares they intend to tender under the Buyback.

b. The Seller Member would be required to place an order/bid on behalf of the Eligible Sellers who wish to tender Equity Shares in the Buyback using the Acquisition Window of BSE. Before placing the bid, the Eligible Seller would be required to transfer the tendered Equity Shares to the special account of Indian Clearing Corporation Limited (the **"ICCL"**), by using the early pay in mechanism as prescribed by the BSE or the ICCL prior to placing the bid by the Seller Member. The details of the early pay-in account will be intimated in the circular to be issued by the BSE or ICCL in this regard.

c. Upon placing the order, the Seller Member shall provide transaction registration slip ("**TRS**") generated by the stock exchange bidding system to the Equity Shareholder. TRS will contain details of order submitted like bid ID No., DP ID, client ID, no. of Equity Shares tendered, etc.

8.3 Procedure to be followed by Equity Shareholders holding Equity Shares in the Physical form:

a. Equity Shareholders who are holding physical Equity Shares and intend to participate in the Buyback will be required to approach the Seller Member along with the complete set of documents for verification procedures to be carried out including the (i) original share certificate(s), (ii) valid Form SH 4 (transfer form) duly filled and signed by the Eligible Seller (in same order and as per the specimen signatures registered with the Company) and duly witnessed at the appropriate place authorizing the transfer in favour of the Company, (iii) self-attested copy of the Eligible Seller's PAN Card, and (iv) any other relevant documents such as power of attorney, corporate authorization (including board resolution/ specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder has deceased, etc., as applicable. In addition, if the address of the Equity Shareholder has undergone a change from the address registered in the register of members of the Company, the Equity Shareholders would be required to submit a self-attested copy of address proof consisting of any one of the following documents: valid Aadhar Card, Voter Identity Card or Passport.

b. Based on these documents, the concerned Seller Member shall place a bid on behalf of the Eligible Seller holding Equity Shares in physical form and who wish to tender Equity Shares in the Buyback, using the acquisition window of BSE. Upon placing the bid, the Seller Member shall provide a TRS generated by the exchange bidding system to the Eligible Seller. TRS will contain the details of order submitted like folio no., certificate no., distinctive no., no. of Equity Shares tendered etc.

c. The Seller Member/Eligible Seller has to deliver the original share certificate(s) and documents (as mentioned above) along with TRS generated by exchange bidding system upon placing of bid, either by registered post or courier or hand delivery to the registrar to the Buyback i.e. Karvy Computershare Private Limited (**"Registrar"**) (at the address mentioned at Clause 12 below within 2 (two) days of bidding by Seller Member. The envelope should be super-scribed as **"KSCL - Buyback Offer 2018"**. One copy of the TRS will be retained by Registrar and it will provide acknowledgement of the same to the Seller Member/Equity Shareholder.

d. Eligible Seller holding physical Equity Shares should note that physical Equity Shares will not be accepted unless the complete sets of documents are submitted. Acceptance of the physical Equity Shares for the Buyback shall be subject to verification as per the Buyback Regulations and any further directions issued in this regard. The Registrar will verify such bids based on the documents submitted on a daily basis and till such time BSE shall display such bids as 'unconfirmed physical bids'. Once the Registrar confirms the bids, it will be treated as 'Confirmed Bids'.

9 METHOD OF SETTLEMENT

Upon finalization of the basis of acceptance as per Buyback Regulations:

a. The settlement of trades shall be carried out in the manner similar to settlement of trades in the secondary market and as intimated by the Clearing Corporation from time to time.

b. The Company will pay the consideration to the Company's Broker on or before the pay-in date for settlement as per the secondary market mechanism. For Equity Shares accepted under the Buyback, the eligible Shareholder will receive funds pay-out in their settlement bank account attached with Depository Account from the Clearing Corporation. If bank account details of any Shareholder are not available or if the fund transfer instruction is rejected by the Reserve Bank of India or relevant bank, due to any reasons, then the amount payable to the eligible Shareholders will be transferred to the concerned Shareholder Broker for onward transfer to such eligible Shareholder. In case of physical shares, the Clearing Corporation will release the funds to the Shareholder Broker as per the secondary market mechanism. The Shareholder Broker / custodian participants would pay the consideration to their respective clients. The payment of consideration to all Shareholders validly participating in the Buyback will be made in INR.

c. The Equity Shares bought back in the demat form would be transferred directly to the escrow account of the Company (the "**Demat Escrow Account**") provided it is indicated by the Company's Broker or it will be transferred by the Company's Broker to the Demat Escrow Account on receipt of the Equity Shares from the clearing and settlement mechanism of BSE.

d. Excess demat Equity Shares or unaccepted demat Equity Shares, if any, tendered by the Shareholders would be returned to the respective Shareholder Broker by Clearing Corporation in pay-out. If the Share transfer instruction is rejected in the depository system, due to any issue, then such Shares will be transferred to the Shareholder Broker depository pool account for onward transfer to the Shareholder. In case of custodian participant orders, excess demat shares or unaccepted demat Shares, if any, will be returned to the respective custodian participant depository pool account. The Shareholder Broker / custodian participants would return these unaccepted shares to their respective clients on whose behalf the bids have been placed. Any excess physical Equity Shares pursuant to proportionate acceptance/rejection will be returned to the concerned Shareholders directly by Registrar to the Buyback Offer.

e. Shareholder Broker will issue contract notes and pay the consideration for the Equity Shares accepted under the Buyback and return the balance unaccepted demat Equity Shares to their respective clients. Company Broker would also issue a contract note to the Company for the Equity Shares accepted under the Buyback.

f. Shareholders who intend to participate in the Buyback should consult their respective Shareholder Broker for payment to them of any cost, charges and expenses (including brokerage) that may be levied by the Shareholder Broker upon the selling Shareholders for tendering Equity Shares in the Buyback (secondary market transaction). The Buyback consideration received by the selling Shareholders from their respective Shareholder Broker, in respect of accepted Equity Shares, could be net of such costs, charges and expenses (including brokerage) and the Company accepts no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the selling Shareholders.

g. The Equity Shares lying to the credit of the Demat Escrow Account and the Equity Shares bought back and accepted in physical form will be extinguished in the manner and following the procedure prescribed in the Buyback Regulations.

10. RECORD DATE AND SHAREHOLDER'S ENTITLEMENT

10.1 As required under the Buyback Regulations, the Company has announced the record date (the "**Record Date**") of August 03, 2018 for the purpose of determining the entitlement and the names of the shareholders, who are eligible to participate in the Buyback Offer.

10.2 The Equity Shares to be bought back as a part of this Buyback Offer is divided into two categories:
- Reserved category for Small Shareholders; and
- General category for all other shareholders.

10.3 As defined in Regulation 2(1) (la) of the Buyback Regulations, a 'small shareholder' means a shareholder of a listed company, who holds shares or other specified securities whose market value, on the basis of closing price of shares or other specified securities, on the recognised stock exchange in which highest trading volume in respect of such security, as on record date is not more than ₹ 2,00,000. (Rupees Two Lakh Only).

10.4 In accordance with the proviso to Regulation 6 of the Buyback Regulations, 15% (Fifteen per cent) of the number of Equity Shares which the Company proposes to Buyback, or number of Equity Shares entitled as per shareholding of small shareholders, whichever is higher shall be reserved for the small shareholders as part of this Buyback.

10.5 On the basis of share holdings as on the Record Date, the Company will determine the entitlement of each shareholder to tender their Equity Shares in the Buyback. This entitlement for each shareholder will be calculated based on the number of Equity Shares held by the respective Eligible Seller as on the Record Date and the ratio of Buyback applicable in the category to which such shareholder belongs.

10.6 In order to ensure that the same Eligible Seller with multiple demat accounts/folios do not receive a higher entitlement under the Small Shareholder category, the Equity Shares held by such Eligible Seller with a common Permanent Account Number ("PAN") shall be clubbed together for determining the category (Small Shareholder or General) and entitlement under the Buyback. In case of joint shareholding, the Equity Shares held in cases where the sequence of the PANs of the joint shareholders is identical shall be clubbed together. In case of Eligible Sellers holding physical shares, where the sequence of PANs is identical and where the PANs of all joint shareholders are not available, the Registrar will check the sequence of the names of the joint holders and club together the Equity Shares held in such cases where the sequence of the PANs and name of joint shareholders are identical. The shareholding of institutional investors like mutual funds, insurance companies, foreign institutional investors/ foreign portfolio investors etc. with common PAN are not proposed to be clubbed together for determining their entitlement and will be considered separately, where these Equity Shares are held for different schemes/ subaccounts and have a different demat account nomenclature based on information prepared by the Registrar as per the shareholder records received from the depositories. Further, the Equity Shares held under the category of "clearing members" or "corporate body margin account" or "corporate body – broker" as per the beneficial position data as on Record Date with common PAN are not proposed to be clubbed together for determining their entitlement and will be considered separately, where these Equity Shares are assumed to be held on behalf of clients.

10.7 Shareholder's participation in the Buyback shall be voluntary. Eligible Sellers can choose to participate and get cash in lieu of Equity Shares to be accepted under the Buyback or they may choose not to participate and enjoy a resultant increase in their percentage shareholding in the Company post Buyback without additional investment. Further, Equity Shareholders of the Company shall have the option of tendering additional Equity Shares (over and above their entitlement) and participate in the shortfall due to non-participation by some other Equity Shareholders, if any.

10.8 The maximum tender under the Buyback by any Eligible Sellers of the Company cannot exceed the number of Equity Shares held by such Eligible Sellers of the Company as on the Record Date.

10.9 The Equity Shares tendered as per the entitlement by the Eligible Sellers of the Company as well as additional Equity Shares tendered, if any, will be accepted as per the procedure laid down in Buyback Regulations.

10.10 Detailed instructions for participation in the Buyback (tender of Equity Shares in the Buyback) as well as the relevant time table will be included in the Letter of Offer which will be sent in due course to the Equity Shareholders as on the Record Date.

11. COMPLIANCE OFFICER

Investors may contact for any clarification or to address their grievances, if any, during office hours i.e. 10.30 a.m. to 5.30 p.m. on all working days except Saturday, Sunday and public holidays.

Mr G Vijay Kumar,
Chief Financial Officer & Compliance Officer
Kaveri Seed Company Limited
513-B, 5th Floor, Minerva Complex, SD Road, Secunderabad – 500003, Telangana
Tel: +91- 40-27721457; Fax: +91-40-27811237
Website: www.kaveriseeds.in; Email: cfo@kaveriseeds.in

12. REGISTRAR TO THE BUYBACK OFFER AND INVESTOR SERVICE CENTRE

In case of any queries related to buy-back, Equity shareholders may contact the Registrar to the Buyback, during the office hours i.e., between 10.00 a.m. to 5.00 p.m. on all working days (Monday to Friday) at the following address:

KARVY Computershare

Karvy Computershare Private Limited
"Karvy Selenium Tower B"
Plot no. 31 & 32, Financial District, Nanakramguda, Gachibowli, Hyderabad – 500 032. India.
Tel.: +91 40 67162222; **Fax:** +91 40 23431551
Contact Person: Mr. M. Muralikrishna
Email: kaveriseed.buyback@karvy.com **Website:** www.karvycomputershare.com
SEBI Registration No.: INR000000221
Validity Period: Permanent (unless suspended or cancelled by SEBI)

13. MANAGER TO THE BUYBACK

KARVY INVESTMENT BANKING

Karvy Investor Services Limited
Karvy House, 46, Avenue 4, Street No.1, Banjara Hills, Hyderabad – 500034, Telangana
Tel.: +91 40-23428774/23312454; **Fax:** +91 40-23374714/23311968
Email: cmg@karvy.com **Website:** www.karvyinvestmentbanking.com
Contact Person: Mr. M. P. Naidu / Mr. K. Santhosh Kumar
SEBI Registration No.: INM000008365

14. DIRECTORS' RESPONSIBILITY

As per Regulation 19(1)(a) of the Buyback Regulations, the Board of Directors of the Company accepts responsibility for all the information contained in this Public Announcement or any other information, advertisement, circular, brochure, publicity material which may be issued in regard to the Buyback and confirms that such document contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of kaveri seed company limited

Sd/-	Sd/-	Sd/-
Mr G V Bhaskar Rao	**Mr C Mithunchand**	**Mr V R S Murti**
Chairman & Managing Director	Whole Time Director	Company Secretary
(DIN: 00892232)	(DIN: 00764906)	Membership. No. ACS3566

Date : July 21, 2018
Place : Hyderabad