

13th November 2019

Bombay Stock Exchange Ltd.,
1st Floor New Trading Ring
Rotimda Building
P.J.Towers, Dalal Street, Fort,
MUMBAI - 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)
MUMBAI - 400 0051

Scrip Code : 532899

Scrip Code : KSCL

Dear Sir,

Sub : Outcome of the Board Meeting held on 13th November 2019 - Reg.
Ref:- Regulation 30 and 33 of the Listing Regulations.

The Board of Directors of the Company at its meeting held today, November 13, 2019, has inter alia, transacted the following business:

1. **SUBMISSION OF UN-AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS ALONG WITH LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30TH SEPTEMBER 2019:**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclose herewith the Un-Audited Standalone and Consolidated Financial Results of the Company for the Quarter ended 30th September 2019, which have been reviewed and recommended by the Audit Committee and approved by the Board at its meeting held today i.e., 13th November 2019 and also the Limited Review Report furnished by M/s. M.Bhaskara Rao & Co., Chartered Accountants, Statutory Auditors of the Company.

The aforesaid results are also being published in the newspapers, in the prescribed format under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors of the Company commenced at 12.00 Noon and concluded at 2.15 PM.

Request you to take the above information on record.

Thanking you,

Yours faithfully,

For KAVERI SEED COMPANY LIMITED


C. VAMSHEEDHAR
WHOLE TIME DIRECTOR

Encls: a/a.



Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30 September 2019 (Rs In Lakhs)

S.NO	Particulars	Standalone						Consolidated												
		Quarter Ended		Half Year Ended		Year Ended		Quarter Ended		Half Year Ended		Year Ended								
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019	30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019							
I	INCOME																			
	(a)Revenue from Operations	7,742.77	65,546.71	7,519.40	73,289.48	65,708.42	76,898.90	11,766.00	62,757.77	9,256.99	74,523.77	33,665.17	74,523.77	67,129.12	80,941.81					
	(b)Other Income	299.49	432.92	1,306.28	732.41	2,989.56	4,286.77	280.63	413.94	1,293.48	694.57	2,954.72	2,954.72	2,954.72	4,299.46					
	Total Income	8,042.26	65,979.63	8,825.68	74,021.89	68,697.98	81,185.67	12,046.63	63,171.71	10,550.47	75,218.34	36,619.89	75,218.34	70,083.84	85,241.27					
II	EXPENSES																			
	(a)Cost of Material Consumed	21,272.75	10,766.16	24,170.39	32,038.91	33,172.04	53,233.72	21,582.51	10,990.60	24,381.52	32,573.11	33,665.17	32,573.11	33,665.17	54,489.96					
	(b)Changes in Inventories of Finished Goods and Work in Progress	(17,767.80)	24,342.84	(20,487.29)	6,575.04	1,653.38	(12,081.53)	(15,120.91)	20,493.82	(19,992.94)	5,372.91	948.18	(19,992.94)	948.18	(12,089.12)					
	(c)Employee Benefit Expense	1,210.33	1,178.98	1,009.40	2,389.31	2,174.87	4,548.92	1,480.62	1,403.41	1,239.92	2,884.03	2,608.14	2,884.03	2,608.14	5,505.77					
	(d)Finance Costs	3.30	1.79	2.11	5.09	3.94	12.52	9.00	8.93	12.49	17.93	26.94	17.93	26.94	54.69					
	(e)Depreciation and Amortisation Expenses	585.17	585.76	470.18	1,170.93	1,004.82	2,117.65	619.70	623.77	507.19	1,243.47	1,082.30	1,243.47	1,082.30	2,295.20					
	(f)Other Expenses	1,898.54	5,931.10	2,039.94	7,829.64	7,570.24	10,641.34	1,889.09	6,262.21	2,304.77	8,151.30	8,146.08	8,151.30	8,146.08	11,870.88					
	Total Expenses	7,202.29	42,806.63	7,204.73	50,008.92	45,579.29	58,472.62	10,460.01	39,782.74	8,452.95	50,242.75	46,476.81	50,242.75	46,476.81	62,127.38					
III	Profit before Exceptional Items and Tax (I-II)	839.97	23,173.00	1,620.95	24,012.97	23,118.69	22,713.05	1,586.62	23,388.97	2,097.52	24,975.59	23,607.03	24,975.59	23,607.03	23,113.89					
IV	Exceptional Item (Net)	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
V	Profit before Tax (III + IV)	839.97	23,173.00	1,620.95	24,012.97	23,118.69	22,713.05	1,586.62	23,388.97	2,097.52	24,975.59	23,607.03	24,975.59	23,607.03	23,113.89					
VI	Tax Expense																			
	Current Tax	133.82	255.06	425.82	388.88	867.98	1,003.01	222.08	362.10	558.64	584.18	1,072.04	584.18	1,072.04	1,172.43					
	Deferred Tax	13.03	24.45	1.37	37.48	(1.24)	237.18	12.19	2.71	(13.60)	14.90	(27.49)	14.90	(27.49)	201.00					
	Total Tax Expense	146.85	279.51	427.19	426.36	866.74	1,240.19	234.27	364.81	545.04	599.08	1,044.55	599.08	1,044.55	1,373.43					
VII	Net Profit after Tax (V - VI)	693.12	22,893.49	1,193.76	23,586.61	22,251.95	21,472.86	1,352.35	23,024.16	1,552.48	24,376.51	22,562.48	24,376.51	22,562.48	21,740.46					
VIII	Attributable to:																			
	Equity Share Holders of the Company																			
	Non Controlling Interest																			
	Other Comprehensive Income																			
	A. (i) Items that will not be reclassified subsequently to Profit or loss																			
	(ii) Income tax on above	(17.78)	(12.42)	(384.90)	(30.20)	(1,530.83)	3.30	(21.73)	(12.42)	(381.48)	(34.15)	(1,527.41)	(34.15)	(1,527.41)	5.58					
	B. (i) Items that will be reclassified subsequently to Profit or loss	(9.13)	4.34	133.21	(4.79)	529.82	3.83	(9.13)	4.34	132.27	(4.79)	528.88	(4.79)	528.88	3.20					
	(ii) Income tax on above	960.92	188.52	-	1,149.44	-	82.32	960.92	188.52	-	1,149.44	-	1,149.44	-	82.32					
	Total Other Comprehensive Income	(335.74)	(65.87)	-	(401.61)	(65.87)	(106.07)	(335.74)	(65.87)	-	(401.61)	-	(401.61)	-	(106.07)					
IX	Total Comprehensive Income for the period (VII+VIII)	598.27	22,827.62	1,193.76	23,185.00	22,186.08	21,366.79	1,016.61	22,958.29	1,516.61	24,975.59	21,562.48	24,975.59	21,562.48	21,740.46					
	Attributable to:																			
	Equity Share Holders of the Company	1,291.39	23,008.06	942.07	24,299.45	21,250.94	21,456.24	1,946.67	23,138.73	1,303.27	25,085.40	21,563.95	25,085.40	21,563.95	21,725.49					
	Non Controlling Interest																			
X	Paid-up equity share capital (Face Value Rs.2/- per share)	1,262.58	1,262.58	1,262.58	1,262.58	1,262.58	1,262.58	1,262.58	1,262.58	1,262.58	1,262.58	1,262.58	1,262.58	1,262.58	1,262.58					
XI	Other Equity (as stated in the audited balance sheet of the previous year)																			
XII	Earnings Per Share (of Rs.2/- each) (* not annualised)																			
	Basic (Rs.)	1.10*	36.26*	2.65*	37.36*	34.51*	33.30	2.16*	36.37*	1.64*	38.53*	33.4*	38.53*	33.72						
	Diluted (Rs.)	1.10*	36.26*	2.65*	37.36*	34.51*	33.30	2.16*	36.37*	1.64*	38.53*	33.4*	38.53*	33.72						



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STATEMENT OF UNAUDITED ASSETS AND LIABILITIES

(Rs in Lakhs)

S.No	Particulars	Standalone		Consolidated	
		Half Year Ended	Year Ended	Half Year Ended	Year Ended
		30-09-2019	31-03-2019	30-09-2019	31-03-2019
(1)	ASSETS				
	Non-current assets				
	(a) Property, Plant and Equipment	23,957.43	23,111.59	24,517.01	23,744.78
	(b) Capital work-in-progress	4,197.43	3,292.24	4,720.37	3,815.18
	(c) Goodwill	-	-	26.70	26.70
	(d) Other Intangible assets	187.01	241.96	187.01	241.96
	(e) Financial Assets				
	(i) Investments	6,052.22	6,658.59	3,066.36	3,672.73
	(ii) Loans	3,000.01	3,000.01	3,000.01	3,000.01
	(f) Deferred tax assets (Net)	-	-	126.92	102.99
	(g) Non-current Tax Assets (Net)	498.52	397.72	503.69	400.35
	(h) Other non-current assets	700.06	471.82	731.63	500.04
	Total Non-current assets	38,592.68	37,173.93	36,879.70	35,504.74
(2)	Current assets				
	(a) Inventories	28,261.31	55,163.89	30,393.67	56,123.29
	(b) Biological Assets	24,492.45	5,308.98	24,492.45	5,308.98
	(c) Financial Assets				
	(i) Investments	46,966.62	47,282.77	46,966.62	47,282.77
	(ii) Trade receivables	24,385.34	6,484.67	28,883.63	8,461.61
	(iii) Cash and cash equivalents	1,257.39	322.05	1,403.40	500.57
	(iv) Bank balances other than (iii) above	14.74	354.94	28.85	369.05
	(d) Other current assets	12,829.92	1,648.55	12,858.84	1,599.37
	Total Current assets	1,38,207.77	1,16,565.85	1,45,027.46	1,19,645.64
	Total Assets	1,76,800.45	1,53,739.78	1,81,907.16	1,55,150.38
	EQUITY AND LIABILITIES				
	Equity				
	(a) Equity Share capital	1,262.58	1,262.58	1,262.58	1,262.58
	(b) Other Equity	1,22,049.66	1,00,033.37	1,22,170.72	99,424.04
	(c) Non Controlling Interest			(5.88)	(61.47)
	Total Equity	1,23,312.24	1,01,295.95	1,23,427.42	1,00,625.15
	LIABILITIES				
(1)	Non-current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	179.55	187.06	381.93	678.06
	(b) Provisions	292.27	288.78	364.16	365.44
	(c) Deferred tax liabilities (Net)	2,459.24	2,015.36	2,459.24	2,015.36
	(d) Other non-current liabilities	738.42	702.39	1,109.99	1,038.37
	Total Non-current liabilities	3,669.48	3,193.59	4,315.32	4,097.23
(2)	Current liabilities				
	(a) Financial Liabilities				
	(i) Trade payables				
	Total Outstanding dues of Micro and Small Enterprises	84.38	219.51	96.25	273.34
	Total Outstanding dues other than Micro and Small Enterprises	39,739.33	23,288.48	43,112.46	23,840.34
	(ii) Other financial liabilities	188.21	340.02	188.21	348.70
	(b) Current Tax Liabilities (Net)	0.00	106.86	128.06	147.50
	(c) Provisions	3,493.27	317.32	3,660.67	357.25
	(d) Other current liabilities	6,313.54	24,978.05	6,978.77	25,460.88
	Total Current liabilities	49,818.73	49,250.24	54,164.42	50,428.01
	Total Equity and Liabilities	1,76,800.45	1,53,739.78	1,81,907.16	1,55,150.38

