kaveri seed company limited



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2013

(Rs. in lakhs)

| No. | 7,457.09 7,457.09 15,739.30 10,209.35) 593.07 346.86 54.75 6,524.63 932.46 103.46 1,035.92 17.87 | 9 47,958.17 9 47,958.17 0 6,087.72 - 545.93 13,508.92 10,137.28 5 10,137.28 6 10,137.28 6 10,137.28 6 122.68 2 10,259.96 49.85 | 2,030.62 1,224.34 23,698.17 58,494.56 12,708.56 494.24 13,202.80 150.76 | | | | | | | |
|--|--|---|---|--|--|--|--|--|--|--|
| No. | 7,457.09 7,457.09 15,739.30 10,209.35) 593.07 346.86 54.75 6,524.63 932.46 103.46 1,035.92 17.87 | 9 47,958.17 9 47,958.17 0 6,087.72 - 545.93 279.87 5 17,398.45 3 37,820.89 6 10,137.28 6 122.68 2 10,259.96 7 49.85 | 71,203.12 71,203.12 50,325.76 18,784.33) 2,030.62 1,224.34 23,698.17 58,494.56 494.24 13,202.80 150.76 | | | | | | | |
| PART I | 7,457.09 7,457.09 15,739.30 10,209.35) 593.07 346.86 54.75 6,524.63 932.46 103.46 1,035.92 17.87 | 9 47,958.17 9 47,958.17 0 6,087.72 - 13,508.92 7 545.93 7 7,398.45 3 37,820.89 6 10,137.28 122.68 2 10,259.96 7 49.85 | 71,203.12 71,203.12 50,325.76 18,784.33) 2,030.62 1,224.34 23,698.17 58,494.56 12,708.56 494.24 13,202.80 150.76 | | | | | | | |
| Income from Operations | 7,457.09 15,739.30 10,209.35) 593.07 346.86 54.75 6,524.63 932.46 103.46 1,035.92 17.87 | 9 47,958.17 0 6,087.72 - 13,508.92 (7 545.93 279.87 5 17,398.45 37,820.89 6 10,137.28 6 122.68 2 10,259.96 49.85 | 71,203.12 50,325.76 - 18,784.33) 2,030.62 1,224.34 23,698.17 58,494.56 12,708.56 494.24 13,202.80 150.76 | | | | | | | |
| (a) Net Sales/Income from Operations (b) Other Operating Income Total Income from Operations (net) Ze Expenses (a) Cost of material consumed (b) Purchase of Stock in Trade and trading goods (c) Changes in inventories of finished goods, work in progress and stock in trade (d) Employees benefits expense (a) Expenses (b) Purchase of Stock in Trade and trading goods (d) Employees benefits expense (d) Employees benefits expense (d) Employees benefits expense (e) Depreciation and amortisation expenses (f) Other expense (f) Other expenses (f) Other expense (f) Other expenses (f) Other expense (f) Other expense (f) Other income (f) | 7,457.09 15,739.30 10,209.35) 593.07 346.86 54.75 6,524.63 932.46 103.46 1,035.92 17.87 | 9 47,958.17 0 6,087.72 - 13,508.92 (7 545.93 279.87 5 17,398.45 37,820.89 6 10,137.28 6 122.68 2 10,259.96 49.85 | 71,203.12 50,325.76 - 18,784.33) 2,030.62 1,224.34 23,698.17 58,494.56 12,708.56 494.24 13,202.80 150.76 | | | | | | | |
| (b) Other Operating Income Total Income from Operations(net) 2 Expenses (a) Cost of material consumed (b) Purchase of Stock in Trade and trading goods (c) Changes in inventories of finished goods, work in progress and stock in trade (d) Employees benefits expense (e) Depreciation and amortisation expenses (f) Other expenses 3 Profit from operations before other income, finance costs and exceptional items 7 Profit from ordinary activities after finance costs but before exceptional items Profit from ordinary activities after tax Extraordinary Items (net of tax expense) Extraordinary Items (net of tax expense) Extraordinary Items (net of tax expense) Expenses PART II PARTIEULARS OF SHAREHOLDING Occupations in inventories of finished goods, work in progress and stock in trade (d) Employees benefits expense (39,97,19,40,34) (10,202.34) (13,508.29 (10,020.34) (13,508.29 (13,70.59 (13,70.59 (13,70.59 (13,70.59 (13,70.59 (13,70.59 (13,70.59 (13,70.59 (13,70.59 (13,70.59 (13,70.59 (13,70.59 (13,70.59 (13,70.59 (13,70.59 (13,70.59 (13,70.59 (13,70.59 (13,70.59 | 7,457.09 15,739.30 10,209.35) 593.07 346.86 54.75 6,524.63 932.46 103.46 1,035.92 17.87 | 9 47,958.17 0 6,087.72 - 13,508.92 (7 545.93 279.87 5 17,398.45 37,820.89 6 10,137.28 6 122.68 2 10,259.96 49.85 | 71,203.12 50,325.76 - 18,784.33) 2,030.62 1,224.34 23,698.17 58,494.56 12,708.56 494.24 13,202.80 150.76 | | | | | | | |
| Total Income from Operations(net) | 15,739.30 10,209.35) 593.07 346.86 54.75 6,524.63 932.46 103.46 1,035.92 17.87 | 6,087.72 13,508.92 7545.93 779.87 17,398.45 37,820.89 6 10,137.28 122.68 10,259.96 49.85 | 50,325.76 | | | | | | | |
| Expenses | 15,739.30 10,209.35) 593.07 346.86 54.75 6,524.63 932.46 103.46 1,035.92 17.87 | 6,087.72 13,508.92 7545.93 779.87 17,398.45 37,820.89 6 10,137.28 122.68 10,259.96 49.85 | 50,325.76 | | | | | | | |
| (a) Cost of material consumed (b) Purchase of Stock in Trade and trading goods (c) Changes in inventories of finished goods, work in progress and stock in trade (d) Employees benefits expense (d) Employees benefits expense (e) Depreciation and amortisation expenses (33,02) 30,82 238,20 1,060,39 365,88 (1) (1) Other expenses (29,607.50 24.32 17,394.80 23,644.07 29,610.77 Total Expenses (37,451 108.87 122.68 499.65 374.51 108.87 122.68 499.65 374.51 108.87 122.68 499.65 374.51 108.87 122.68 499.65 374.51 108.87 122.68 499.65 374.51 108.87 122.68 499.65 374.51 108.87 122.68 150.71 9.31 17.86 49.85 150.71 9.31 17.86 49.85 150.71 9.31 17.86 49.85 150.71 9.31 17.86 49.85 150.71 9.31 17.86 49.85 150.71 9.31 17.86 49.85 150.71 9.31 17.86 17.89 18.8 | 10,209.35) 593.07 346.86 54.75 6,524.63 932.46 103.46 1,035.92 17.87 | 13,508.92 (7 545.93 279.87 17,398.45 37,820.89 10,137.28 6 122.68 2 10,259.96 49.85 | 18,784.33) 2,030.62 1,224.34 23,698.17 58,494.56 12,708.56 494.24 13,202.80 150.76 | | | | | | | |
| (b) Purchase of Stock in Trade and trading goods (c) Changes in inventories of finished goods, work in progress and stock in trade (d) Employees benefits expense (e) Depreciation and amortisation expenses (f) Other expenses (g) Depreciation and amortisation expenses (h) Other income (h) O | 10,209.35) 593.07 346.86 54.75 6,524.63 932.46 103.46 1,035.92 17.87 | 13,508.92 (7 545.93 279.87 17,398.45 37,820.89 10,137.28 6 122.68 2 10,259.96 49.85 | 18,784.33) 2,030.62 1,224.34 23,698.17 58,494.56 12,708.56 494.24 13,202.80 150.76 | | | | | | | |
| (c) Changes in inventories of finished goods, work in progress and stock in trade (d) Employees benefits expense (e) Depreciation and amortisation expenses (f) Other expense (f) Other expenses (f) Other expense (f) Other expenses (f) Other expense (f) Other expen | 593.07 346.86 54.75 6,524.63 932.46 103.46 1,035.92 17.87 1,018.05 | 7 545.93 279.87 17,398.45 3 37,820.89 6 10,137.28 6 122.68 2 10,259.96 7 49.85 | 2,030.62 1,224.34 23,698.17 58,494.56 12,708.56 494.24 13,202.80 150.76 | | | | | | | |
| (d) Employées benefits expense | 593.07 346.86 54.75 6,524.63 932.46 103.46 1,035.92 17.87 1,018.05 | 7 545.93 279.87 17,398.45 3 37,820.89 6 10,137.28 6 122.68 2 10,259.96 7 49.85 | 2,030.62 1,224.34 23,698.17 58,494.56 12,708.56 494.24 13,202.80 150.76 | | | | | | | |
| (e) Depreciation and amortisation expenses (f) Other income (finance costs and exceptional items (f) Other income | 346.86 54.75 6,524.63 932.46 103.46 1,035.92 17.87 1,018.05 | 6 279.87 17,398.45 3 37,820.89 6 10,137.28 122.68 2 10,259.96 7 49.85 | 1,224.34 23,698.17 58,494.56 12,708.56 494.24 13,202.80 150.76 | | | | | | | |
| (f) Other expenses Total Expenses Profit from operations before other income, finance costs and exceptional items Other income Profit from ordinary activities before finance costs and exceptional items Other income Frofit from ordinary activities after finance costs but before exceptional items Other income Frofit from ordinary activities after finance costs but before exceptional items Other income Frofit from ordinary activities after finance costs but before exceptional items Other income Ot | 54.75 6,524.63 932.46 103.46 1,035.92 17.87 1,018.05 | 5 17,398.45 3 37,820.89 6 10,137.28 122.68 2 10,259.96 7 49.85 | 23,698.17 58,494.56 12,708.56 494.24 13,202.80 150.76 | | | | | | | |
| Total Expenses 57,487.24 6,431.97 37,761.59 58,200.65 57,541.13 | 932.46 103.46 1,035.92 17.87 1,018.05 | 3 37,820.89 6 10,137.28 6 122.68 2 10,259.96 7 49.85 | 58,494.56 12,708.56 494.24 13,202.80 150.76 | | | | | | | |
| Profit from operations before other income, finance costs and exceptional items 16,116.12 966.91 10,188.84 12,882.94 16,066.53 374.51 108.87 122.68 499.65 374.51 108.87 122.68 499.65 374.51 108.87 122.68 499.65 374.51 108.87 122.68 499.65 374.51 108.87 122.68 499.65 374.51 108.87 122.68 499.65 374.51 108.87 122.68 499.65 374.51 108.87 122.68 108.47 122.68 108.47 108.47 108.47 122.68 108.47 | 932.46 103.46 1,035.92 17.87 1,018.05 | 10,137.28 6 122.68 2 10,259.96 7 49.85 | 12,708.56 494.24 13,202.80 150.76 | | | | | | | |
| Costs and exceptional items 16,116.12 966.91 10,188.84 12,882.94 49.65 374.51 | 103.46 1,035.92 17.87 1,018.05 | 122.68 10,259.96 7 49.85 | 494.24 13,202.80 150.76 | | | | | | | |
| Other income 374.51 108.87 122.68 499.65 374.51 | 103.46 1,035.92 17.87 1,018.05 | 122.68 10,259.96 7 49.85 | 494.24 13,202.80 150.76 | | | | | | | |
| Profit from ordinary activities before finance costs and exceptional items | 1,035.92 17.87 1,018.05 | 10,259.96 49.85 | 13,202.80 150.76 | | | | | | | |
| and exceptional items 16,490.63 1,075.78 10,311.52 13,382.59 16,441.04 | 17.87 1,018.05 | 7 49.85 | 150.76 | | | | | | | |
| 6 Finance Costs 9.11 17.86 49.85 150.71 9.31 7 Profit from ordinary activities after finance costs but before exceptional items 16,481.52 1,057.92 10,261.67 13,231.88 16,431.73 8 Exceptional Items 10 Profit from ordinary activities before tax 16,481.52 1,057.92 10,261.67 13,231.88 16,431.73 10 Tax expense 250.00 78.48 150.00 378.48 250.00 11 Net Profit from ordinary activities after tax 16,231.52 979.44 10,111.67 12,853.40 16,181.73 12 Extraordinary Items (net of tax expense) - 33.71 133.71 133.71 - 133.71 133.71 - 133.71 133.71 - 14 1370.22 1,370.22 1,370.22 1,370.22 1,374.84 15 Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year 34,584.24 34,584.24 34,584.24 34,584.24 34,584.24 34,584.24 34,584.24 34,584.24 34,584.24 34,584.24 34,584.24 34,584.24 34,584.24 34,584.24 34,584. | 17.87 1,018.05 | 7 49.85 | 150.76 | | | | | | | |
| Profit from ordinary activities after finance costs but before exceptional items 16,481.52 1,057.92 10,261.67 13,231.88 16,431.73 18 16,431.73 19 10 10 10 10 10 10 10 | 1,018.05 | | | | | | | | | |
| 8 Exceptional Items 9 Profit from ordinary activities before tax 16,481.52 1,057.92 10,261.67 13,231.88 16,431.73 250.00 78.48 250.00 10,481.52 979.44 10,111.67 12,853.40 16,181.73 12,887.11 133.71 133.71 133.71 133.71 133.71 133.71 133.71 133.71 133.71 14 Paid-up equity share capital (Face Value of Rs.10 each) 1,374.84 1,370.22 1 | , | 5 10,210.11 | 40.050.04 | | | | | | | |
| Profit from ordinary activities before tax 16,481.52 1,057.92 10,261.67 13,231.88 16,431.73 250.00 78.48 150.00 378.48 250.00 378.48 150.00 378.48 250.00 378.48 150.00 378.48 150.00 378.48 150.00 378.48 150.00 378.48 150.00 378.48 150.00 378.48 150.00 378.48 150.00 378.48 150.00 378.48 150.00 378.48 150.00 378.48 150.00 378.48 150.00 378.48 150.00 378.48 150.00 378.48 150.00 378.48 150.00 378.48 150.00 378.48 16,817.3 133.71 - 10.111.67 12,987.11 16,181.73 14 1,370.22 1 | | | 13,052.04 | | | | | | | |
| 10 Tax expense 250.00 78.48 150.00 378.48 250.00 11 Net Profit from ordinary activities after tax 16,231.52 979.44 10,111.67 12,853.40 16,181.73 12 Extraordinary Items (net of tax expense) - | | 1 | | | | | | | | |
| 11 Net Profit from ordinary activities after tax 16,231.52 979.44 10,111.67 12,853.40 16,181.73 133.71 133.71 133.71 133.71 16,231.52 1,113.15 10,111.67 12,987.11 16,181.73 14 Paid-up equity share capital (Face Value of Rs.10 each) 1,374.84 1,370.22 1,370 | 1,018.05 | | 13,052.04 | | | | | | | |
| 12 Extraordinary Items (net of tax expense) 133.71 16,231.52 1,113.15 10,111.67 12,987.11 16,181.73 14 Paid-up equity share capital (Face Value of Rs.10 each) 1,374.84 1,370.22 1,370. | 78.48 | | 378.48 | | | | | | | |
| 13 Net Profit for the period 16,231.52 1,113.15 10,111.67 12,987.11 16,181.73 14 Paid-up equity share capital (Face Value of Rs.10 each) 1,374.84 1,370.22 | 939.57 | | 12,673.56 | | | | | | | |
| 14 | 133.71 | | 133.71 12,807.27 | | | | | | | |
| 15 | 1,073.28 1,370.22 | | 1,370.22 | | | | | | | |
| Sheet of the previous accounting year | 1,370.22 | 2 1,370.22 | 1,370.22 | | | | | | | |
| 16 Earnings Per Share (EPS) Basic (in Rs.) not annualised 118.06 8.12 73.80 94.78 117.70 17 Earnings Per Share (EPS) Diluted (in Rs.) not annualised 118.06 8.09 73.80 94.44 117.70 | | _ _ | 34,404.39 | | | | | | | |
| 17 Earnings Per Share (EPS) Diluted(in Rs.) not annualised 118.06 8.09 73.80 94.44 117.70 | 7.83 | | 93.47 | | | | | | | |
| PARTICULARS OF SHAREHOLDING | 7.80 | | 93.13 | | | | | | | |
| PARTICULARS OF SHAREHOLDING | | | | | | | | | | |
| 1 Public Shareholding - Number of shares 4,849,303 4,803,046 4,789,410 4,789,410 4,849,303 4 | | | | | | | | | | |
| - Number of shares 4,849,303 4,803,046 4,789,410 4,789,410 4,849,303 4 | | | | | | | | | | |
| | 4,803,046 | 6 4,789,410 | 4,789,410 | | | | | | | |
| 1 010011tage of offactionality | 35.05% | | 34.95% | | | | | | | |
| 2 Promoters and Promoter group Shareholding | | | | | | | | | | |
| a) Pledged/Encumbered | | | | | | | | | | |
| - Number of Shares | - | - - | - | | | | | | | |
| holding of Promoter and Promoter Group) | _ | _ _ | _ | | | | | | | |
| - Percentage of Shares (as a % of total share | | | | | | | | | | |
| capital of the Company) | - | - - | - | | | | | | | |
| b) Non-Encumbered | | _ | | | | | | | | |
| | 8,899,138 | 8 8,912,774 | 8,912,774 | | | | | | | |
| - Percentage of Shares (as a % of total share- holding of Promoter and Promoter Group) 100.00 100.00 100.00 100.00 | 100.00 | 0 100.00 | 100.00 | | | | | | | |
| holding of Promoter and Promoter Group) 100.00 100.00 100.00 100.00 100.00 100.00 | 100.00 | 0 100.00 | 100.00 | | | | | | | |
| capital of the Company) 64.73 64.95 65.05 65.05 64.73 | 64.95 | 65.05 | 65.05 | | | | | | | |
| Particulars Quarter Ended 30-06-2013 | 0 1100 | 00.00 | | | | | | | | |
| B INVESTOR COMPLAINTS NII | | | | | | | | | | |
| Pending at the beginning of the quarter Nil | | | | | | | | | | |
| Received during the quarter Nil | | | | | | | | | | |
| Disposed of during the quarter Nil | | | | | | | | | | |
| Remaining unresolved at the end of the quarter | | | | | | | | | | |

SEGMENT WISE REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT

| SEGMENT WISE REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT (Rs. in lakhs, | | | | | | | | | | | | |
|--|------------------------------------|--------------------------|-----------|--------------------------|-----------------------|--------------------------|--------------------------|--------------------------|-----------------------|--|--|--|
| | TANTIGULANO I | STANDALONE | | | | CONSOLIDATED | | | | | | |
| SI. | | Quarter Ended | | | Year Ended | | | | Year Ended | | | |
| No. | | 30.06.2013 Un-audited | | 30.06.2012 Un-audited | 31.03.2013 Audited | 30.06.2013 Un-audited | 31.03.2013 Un-audited | 30.06.2012 Un-audited | 31.03.2013 Audited | | | |
| 1. | Segment Revenue | | | | | | | | | | | |
| | (a) Seeds Division | 73,352.66 | 6,564.56 | 47,665.55 | 68,600.03 | 73,352.66 | 6,564.56 | 47,665.55 | 68,600.03 | | | |
| | (b) Micro Nutrients Division | 250.70 | 834.32 | 284.87 | 2,483.56 | 250.70 | 834.32 | 284.87 | 2,483.56 | | | |
| | (c) Vegetables Division | - | - | - | - | 4.30 | 58.21 | 8.05 | 119.53 | | | |
| | Net Sales / Income From Operations | 73,603.36 | 7,398.88 | 47,950.42 | 71,083.59 | 73,607.66 | 7,457.09 | 47,958.47 | 71,203.12 | | | |
| 2. | Segment Results | | | | | | | | | | | |
| | (a) Seeds Division | 16,569.77 | 625.88 | 10,361.06 | 12,739.77 | 16,569.77 | 625.88 | 10,361.06 | 12,739.77 | | | |
| , ! | (b) Micro Nutrients Division | (79.14) | 449.90 | (49.55) | 642.82 | (79.14) | 449.90 | (49.55) | 642.82 | | | |
| | (c) Vegetables Division | - | - | - | - | (49.59) | (39.86) | (51.55) | (179.79) | | | |
| | Total | 16,490.63 | 1,075.78 | 10,311.51 | 13,382.59 | 16,441.04 | 1,035.92 | 10,259.96 | 13,202.80 | | | |
| 1 | Less: Interest | 9.11 | 17.86 | 49.85 | 150.71 | 9.31 | 17.87 | 49.85 | 150.76 | | | |
| | Total Profit Before Tax | 16,481.52 | 1,057.92 | 10,261.66 | 13,231.88 | 16431.73 | 1,018.05 | 10,210.11 | 13,052.04 | | | |
| 3. | Capital Employed | 17.40 | 100 | | 11-11 | | | | | | | |
| ł | (a) Seeds Division | 49,923.43 | 33,612.56 | 33,169.48 | 33,612.56 | 49,923.43 | 33,612.56 | 33,169.48 | 33,612.56 | | | |
| | (b) Micro Nutrients Division | 970.97 | 1,050.31 | 1,085.39 | 1,050.31 | 970.97 | 1,050.31 | 1,085.39 | 1,050.31 | | | |
| | (c) Vegetables Division | - | - | A 10/- | ///// | 410.42 | 460.21 | 588.45 | 460.21 | | | |
| 100 | Total | 50,894.40 | 34,662.87 | 34,254.87 | 34,662.87 | 51,304.82 | 35,123.08 | 34,843.32 | 35,123.08 | | | |

- 1. The above financial results were reviewed by the Audit Committee and have been taken on record by the Board of Directors in their meeting held on 13th August 2013.
- 2. During the quarter the paid-up equity share capital has increased from 1,37,02,184 to 1,37,48,441 Equity Shares of Rs.10/- each, due to allotment of 46,257 equity shares of Rs.10/- each to our employees of the company under ESOP Scheme.

for kaveri seed company limited

Sd/-G.V. BHASKAR RAO MANAGING DIRECTOR

Secunderabad-03 13th August 2013