

kaveri seed company limited



kaveri seeds®

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2014

(Rs. in lakhs)

Sl. No.	Particulars	Standalone				Consolidated				
		Quarter Ended		Year Ended		Quarter Ended		Year Ended		
		30.06.2014 Un-audited	31.03.2014 Un-audited	30.06.2013 Un-audited	31.03.2014 Audited	30.06.2014 Un-audited	31.03.2014 Un-audited	30.06.2013 Un-audited	31.03.2014 Audited	
1	2	3	4	5	6	7	8	9	10	
PART I										
1	Income from Operations									
	a) Net Sales/Income from Operations	82,180.28	3,851.28	73,603.36	100,241.39	82,688.98	3,920.86	73,607.66	101,110.55	-
	b) Other Operating Income	-	-	-	-	-	-	-	-	-
	Total Income from Operations(net)	82,180.28	3,851.28	73,603.36	100,241.39	82,688.98	3,920.86	73,607.66	101,110.55	-
2	Expenses									
	a) Cost of material consumed	14,843.87	18,402.82	5,936.56	38,069.91	15,050.49	18,460.48	5,960.57	38,125.31	-
	b) Purchase of Stock in Trade and trading goods	-	-	-	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	15,094.86	(16,494.82)	20,967.19	(601.92)	13,779.50	(16,490.35)	20,959.95	(613.80)	-
	d) Employees benefits expense	730.68	743.32	637.97	2,729.62	826.35	781.91	643.96	2,815.90	-
	e) Depreciation and amortisation expenses	184.15	389.86	338.02	1,437.03	218.21	452.32	365.88	1,641.84	-
	f) Other expenses	28,276.04	590.81	29,607.50	38,020.93	29,793.89	563.68	29,610.77	38,659.15	-
	Total Expenses	59,129.60	3,631.99	57,487.24	79,655.57	59,668.44	3,768.04	57,541.13	80,628.40	-
3	Profit from operations before other income, finance costs and exceptional items	23,050.68	219.29	16,116.12	20,585.82	23,020.54	152.82	16,066.53	20,482.15	-
4	Other income	371.00	159.12	374.51	967.00	368.59	156.14	374.51	974.87	-
5	Profit from ordinary activities before finance costs and exceptional items	23,421.68	378.41	16,490.63	21,552.82	23,389.13	308.96	16,441.04	21,457.02	-
6	Finance Costs	1.15	3.24	9.11	15.95	1.69	11.15	9.31	24.42	-
7	Profit from ordinary activities after finance costs but before exceptional items	23,420.53	375.17	16,481.52	21,536.87	23,387.44	297.81	16,431.73	21,432.60	-
8	Exceptional Items	-	-	-	-	-	-	-	-	-
9	Profit from ordinary activities before tax	23,420.53	375.17	16,481.52	21,536.87	23,387.44	297.81	16,431.73	21,432.60	-
10	Tax expense	300.00	130.40	250.00	480.65	325.00	126.40	250.00	515.65	-
11	Net Profit from ordinary activities after tax	23,120.53	244.77	16,231.52	21,056.22	23,062.44	171.41	16,181.73	20,916.95	-
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-	-
13	Net Profit after Tax before Minority Interest	23,120.53	244.77	16,231.52	21,056.22	23,062.44	171.41	16,181.73	20,916.95	-
14	Minority Interest	-	-	-	-	22.89	(4.65)	-	21.34	-
15	Net Profit after Tax and Minority Interest	23,120.53	244.77	16,231.52	21,056.22	23,039.55	176.06	16,181.73	20,895.61	-
16	Paid-up equity share capital (Face Value of Rs.2 each)	1,377.92	1,374.84	1,374.84	1,374.84	1,377.92	1,374.84	1,374.84	1,374.84	-
17	Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	50,484.94	-	-	-	50,125.71	-
18	Earnings Per Share (EPS) Basic(in Rs.) not annualised	33.56	0.36	23.61	30.63	33.44	0.26	23.54	30.40	-
19	Earnings Per Share (EPS) Diluted(in Rs.) not annualised	33.56	0.36	23.61	30.56	33.44	0.26	23.54	30.33	-

PART II

A PARTICULARS OF SHAREHOLDING										
1	Public Shareholding									
	- Number of shares	26,006,500	24,996,120	24,246,515	24,996,120	26,006,500	24,996,120	24,246,515	24,996,120	
	- Percentage of shareholding	37.75%	36.36%	35.27%	36.36%	37.75%	36.36%	35.27%	36.36%	
2	Promoters and Promoter group Shareholding									
	a) Pledged/Encumbered									
	- Number of Shares	-	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of total share-holding of Promoter and Promoter Group)	-	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-	-	-	-	-	-
	b) Non-Encumbered									
	- Number of Shares	42,889,695	43,746,085	44,495,690	43,746,085	42,889,695	43,746,085	44,495,690	43,746,085	
	- Percentage of Shares (as a % of total share-holding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	
	- Percentage of Shares (as a % of total share capital of the Company)	62.25	63.64	64.73	63.64	62.25	63.64	64.73	63.64	

Particulars	Quarter Ended 30-06-2014
B INVESTOR COMPLAINTS	Nil
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above financial results were reviewed by the Audit Committee and have been taken on record by the Board of Directors in their meeting held on 13th August 2014.
- During the quarter the company has charged lower depreciation of Rs. 137.00 lakhs due to change in depreciation method as per new Companies Act, 2013.
- As per the members approval, the Micro Nutrients Division was transferred to Kaveri Microteck Private Limited a 100% Subsidiary of the Company, which has started commercial operations during the first quarter of 2014. Therefore, the figures of the current period are not comparable with the corresponding figures of the earlier periods.
- During the quarter the paid-up equity share capital has increased from 6,87,42,205 to 6,88,96,195 Equity Shares of Rs.2/- each, due to allotment of 1,53,990 equity shares of Rs.2/- each to our employees of the company under ESOP Scheme.

for kaveri seed company limited

Sd/-

G.V. BHASKAR RAO
MANAGING DIRECTOR

Secunderabad-03
13th August 2014

Regd.off: 513-B, 5th Floor, Minerva Complex, S.D. Road, Secunderabad - 500 003. Ph: 040-27721457 Fax: 040-27811237
CIN: L01120AP1986PLC006728 Email: cs.kaveri@gmail.com Website: www.kaveriseeds.in

Size: 16 x 24 cms