



kaveri seed company limited

Regd.off: 513B, 5th Floor, Minerva Complex, S.D.Road, Secunderabad-03, TS, www.kaveriseeds.in
CIN:L01120AP1986PLC006728

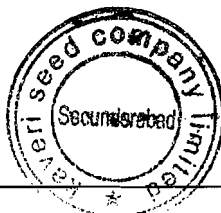
Statement of Standalone Un-audited Financial Results for the Quarter ended 30th June 2017

| S.NO | Particulars | Quarter Ended | | (Rs. In Lakhs) Year Ended | |
|-------------|---|------------------|-------------------|------------------------------|-------------------|
| | | 30/06/2017 | 31/03/2017 | 30/06/2016 | 31/03/2017 |
| | | Un-Audited | Audited | Un-Audited | Audited |
| I | INCOME | | | | |
| | (a)Revenue from Operations | 59,055.87 | 4,030.08 | 49,397.42 | 66,989.10 |
| | (b)Other Income | 428.74 | 176.62 | 543.86 | 3,434.90 |
| | Total Income | 59,484.61 | 4,206.70 | 49,941.28 | 70,424.00 |
| II | EXPENSES | | | | |
| | (a)Cost of Material Consumed | 5,148.25 | 8,204.04 | 5,733.61 | 37,842.31 |
| | (b)Changes in Inventories of Finished Goods and Work in Progress | 25,565.96 | (3,781.04) | 21,719.10 | 1,906.57 |
| | (c)Employee Benefit Expenses | 1,180.81 | 642.04 | 1,074.84 | 3,245.18 |
| | (d)Finance Costs | 24.05 | 4.31 | 1.52 | 12.27 |
| | (e)Depreciation & Amortisation Expenses | 630.15 | 655.52 | 779.87 | 2,849.21 |
| | (f)Other Expenses | 6,473.07 | 1,681.10 | 5,043.90 | 10,207.37 |
| | Total Expenses | 39,022.29 | 7,405.97 | 34,352.84 | 56,062.91 |
| III | Profit before Exceptional Items and Tax (I-II) | 20,462.32 | (3,199.27) | 15,588.44 | 14,361.09 |
| IV | Exceptional Item Income /(expenses) | - | (5,923.80) | | (5,923.80) |
| V | Profit before Tax (III + IV) | 20,462.32 | (9,123.07) | 15,588.44 | 8,437.29 |
| VI | Tax Expense | | | | |
| | Current Tax | 231.10 | (591.09) | 255.87 | 607.06 |
| | Deferred Tax | (6.46) | 187.48 | (104.33) | (16.89) |
| | Total Tax Expense | 224.64 | (403.61) | 151.54 | 590.17 |
| VII | Net Profit for the Period (V - VI) | 20,237.68 | (8,719.46) | 15,436.89 | 7,847.12 |
| VIII | Other Comprehensive Income | | | | |
| | (i) Items that will not be reclassified to Profit or loss | 1,127.52 | 726.88 | 591.10 | 1,408.53 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | (390.23) | (478.76) | - | (478.76) |
| | Total Other Comprehensive Income | 737.29 | 248.12 | 591.10 | 929.77 |
| IX | Total Comprehensive Income for the period (VII+VIII) | 20,974.97 | (8,471.34) | 16,028.00 | 8,776.89 |
| X | Paid-up equity share capital (Face Value Rs.2/- per share) | 1,381.10 | 1,381.10 | 1,381.10 | 1,381.10 |
| XI | Other Equity | | | | 101,020.30 |
| XII | Earnings Per Share (of Rs.2/- each) (* not annualised): | | | | |
| | Basic (Rs.) | 29.31* | (12.63)* | 22.35* | 11.36 |
| | Diluted (Rs.) | 29.31* | (12.63)* | 22.35* | 11.36 |

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on August 8, 2017.
- The company is in the business of seeds and there are no other reportable segments under Ind AS 108 "Operating Segments".
- Fair valuation for Financial Assets:** The Company has valued financial assets (other than investment in subsidiaries which are accounted at cost), at fair value. Impact of fair value changes as on the date of transition, is recognised in opening reserves and changes thereafter are recognised in Other Comprehensive Income.
- The Statutory Auditors have carried out a limited review of the above financial results.
- The Company would be consolidating and presenting its Consolidated financial statements at the end of the financial year i.e 31st March 2018.
- The figures of the previous period are reclassified/regrouped where ever required.

Place: Secunderabad
Date: 08-08-2017



By Order of the Board
for KAVERI SEED COMPANY LTD.

G.V BHASKAR RAO
MANAGING DIRECTOR

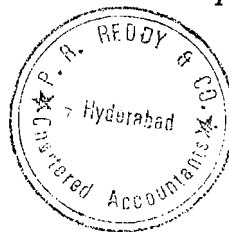
Limited Review Report to the Board of Directors of Kaveri Seed Company Limited

We have reviewed the accompanying statement of Standalone Un-Audited Financial Results of **KAVERI SEED COMPANY LIMITED** ("the Company") for the **First Quarter ended 30th June 2017** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 as modified by the Circular No.CIR/CFD/FAC/62/2016 dated 05, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-Audited Financial Results for the **First Quarter ended 30th June 2017** prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by the Circular No.CIR/CFD/FAC/62/2016 dated 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **P. R. REDDY & CO**
Chartered Accountants
Firm Registration No. 003268S)



P. RAGHU NADHA REDDY
Partner
Membership Number: 23758

Place: Hyderabad,
Date: 08.08.2017