



# kaveri seed company limited

Regd.off: 513B, 5th Floor, Minerva Complex, S.D.Road,  
Secunderabad - 500 003, A.P. www.kaveriseeds.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER and HALF-YEAR ENDED 30TH SEPTEMBER 2008

(Rs. in lakhs)

Particulars	Unaudited Quarter ended		Unaudited Half- year ended		Audited Year Ended
	30-Sep-08	30-Sep-07	30-Sep-08	30-Sep-07	31-Mar-08
1. Net Sales/Income from Operations	1,694.39	1,280.08	8,465.93	7,182.08	9,657.06
2. Other Income	30.78	31.28	88.16	66.28	220.82
3.Total Income (1+2)	1,725.17	1,311.36	8,554.09	7,248.36	9,877.88
<b>4. Expenditure</b>					
a. (Increase)/decrease in stock in trade	39.69	66.26	300.15	(57.33)	(1,275.79)
b. Consumption of raw materials	701.80	443.00	3,112.97	3,170.75	5,364.16
c. Employees cost	114.97	106.22	277.36	234.90	538.04
d. Depreciation	69.84	40.91	140.96	79.91	206.13
e. Other expenditure	565.88	413.92	2,273.50	1,618.51	2,494.52
<b>Total</b>	<b>1,492.18</b>	<b>1,070.31</b>	<b>6,104.94</b>	<b>5,046.74</b>	<b>7,327.06</b>
5. Interest	66.53	44.66	129.58	91.66	150.91
<b>6. Profit before tax (3) - (4+5)</b>	<b>166.46</b>	<b>196.39</b>	<b>2,319.57</b>	<b>2,109.96</b>	<b>2,399.91</b>
7. Tax Expense	(35.14)	78.20	209.86	735.28	720.52
<b>8. Net Profit after tax (6-7)</b>	<b>201.60</b>	<b>118.19</b>	<b>2,109.71</b>	<b>1,374.68</b>	<b>1,679.39</b>
9. Provision for diminution in value of investments	27.03		62.81		283.75
10.Profit after Tax after other adjustments (8-9)	<b>174.57</b>	<b>118.19</b>	<b>2,046.90</b>	1,374.68	<b>1,395.64</b>
11. Paid-up equity share capital (Face Value of Share Rs.10/- each)	1,370.22	1,370.22	1,370.22	1,370.22	1,370.22
12. Reserves excluding Revaluation Reserves					<b>9,166.80</b>
13. Earnings Per Share (EPS) Basic & Diluted (in Rs.) (Not Annualised)	1.47	0.86	15.40	10.03	14.25
14. Public Shareholding					
Number of shares	5,347,184	-	5,347,184	-	5,347,184
Percentage of shareholding	39.02%	-	39.02%	-	39.02%

## SEGMENT WISE REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in lakhs)

Particulars	Unaudited Quarter ended		Unaudited Half- year ended		Audited Year Ended
	30-Sep-08	30-Sep-07	30-Sep-08	30-Sep-07	31-Mar-08
<b>1. Segment Revenue</b>					
(a) Seeds Division	1,154.70	940.70	7726.30	6,721.11	8611.78
(b) Micro Nutrients Division	539.69	339.38	739.63	460.97	1045.28
<b>Sub Total</b>	<b>1694.39</b>	<b>1280.08</b>	<b>8465.93</b>	<b>7182.08</b>	<b>9657.06</b>
(c) Other Income	30.78	31.28	88.16	66.28	220.82
<b>Net Sales/Income From Operations</b>	<b>1725.17</b>	<b>1311.36</b>	<b>8554.09</b>	<b>7248.36</b>	<b>9877.88</b>
<b>2. Segment Results</b>					
(a) Seeds Division	148.60	186.75	2336.25	2,107.69	2348.64
(b) Micro Nutrients Division	84.39	54.30	112.90	93.93	202.18
<b>Total</b>	<b>232.99</b>	<b>241.05</b>	<b>2449.15</b>	<b>2201.62</b>	<b>2550.82</b>
Less: Interest	66.53	44.66	129.58	91.66	150.91
<b>Total Profit Before Tax</b>	<b>166.46</b>	<b>196.39</b>	<b>2319.57</b>	<b>2109.96</b>	<b>2399.91</b>
<b>3. Capital Employed</b>					
(a) Seeds Division	12294.04	10937.98	12294.04	10,937.98	10252.09
(b) Micro Nutrients Division	364.90	145.59	364.90	145.59	284.93
<b>Total</b>	<b>12658.94</b>	<b>11083.57</b>	<b>12658.94</b>	<b>11083.57</b>	<b>10537.02</b>

### Notes:

- The above financial results were reviewed by the Audit Committee and have been taken on record by the Board of Directors in their meeting held on 24th October 2008.
- The Company has received one request/grievance from the shareholders during the quarter ended 30.09.2008 and the same has been resolved and there are no pending requests/grievances.
- The status of utilisation of IPO Proceeds up to 30th September 2008 is as under:

### STATEMENT SHOWING UTILISATION OF IPO FUNDS AS ON 30.09.2008

(Rs. in lakhs)

Particulars	Amount estimated	Amount Utilised
Acquisition of farmland for R&D near Hyderabad, Alwar and Ahmedabad	2000.00	1990.45
Setting up of corn cob drying plants in Medak District, and Bellary	420.00	364.23
Setting up of a biotechnology lab at Gundla Pochampally near Hyderabad	204.47	18.28
Upgradation of existing seed processing plants at Kandlakoi, Gundla Pochampally, Gatla	916.68	430.96
Setting up of a seed processing Plant in Medak District near Hyderabad	1788.53	505.89
Working capital Margin requirement	1000.00	1000.00
Issue Expenses	541.00	567.51
<b>TOTAL</b>	<b>6870.68</b>	<b>4877.32</b>

for KAVERI SEED COMPANY LIMITED

Sd/-  
C.MITHUN CHAND  
WHOLETIME DIRECTOR

Secunderabad -03  
24th October,2008