



# kaveri seed company limited

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER and HALF YEAR ENDED 30TH SEPTEMBER 2010

(Rs. in Lakhs)

PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
	30.09.2010 Un-audited	30.09.2009 Un-audited	30.09.2010 Un-audited	30.09.2009 Un-audited	31.03.2010 Audited
1. Net Sales/ Income from Operations	3,592.66	2,677.98	18,396.48	12,684.43	16,213.89
2. Other Income	17.98	1.44	20.31	3.43	188.79
3. Total Income (1+2)	3,610.64	2,679.42	18,416.79	12,687.86	16,402.68
4. Expenditure					
a. Increase/ decrease in stock in trade	693.30	508.77	1,886.56	3,439.97	(5,250.43)
b. Consumption of raw materials	891.05	493.56	4,053.39	1,835.27	11,788.24
c. Employees cost	245.22	231.58	522.24	418.22	861.14
d. Depreciation	257.49	88.32	489.84	171.76	414.52
e. Other expenditure	966.79	1,062.22	7,567.67	3,998.24	5,287.88
Total	3,053.85	2,384.45	14,519.70	9,863.46	13,101.35
5. Interest	152.47	45.44	237.83	72.67	182.29
6. Profit before tax (3) - (4+5)	404.32	249.53	3,659.26	2,751.73	3,119.04
7. Tax Expense	33.72	(19.60)	171.15	169.19	212.51
8. Net Profit after tax (6-7)	370.60	269.13	3,488.11	2,582.54	2,906.53
9. Provision for diminution in value of investments					
10. Profit after Tax after other adjustments (8-9)	370.60	269.13	3,488.11	2,582.54	2,906.53
11. Paid-up equity share capital (Face Value of Share Rs.10/- each)	1,370.22	1,370.22	1,370.22	1,370.22	1,370.22
12. Reserves excluding Revaluation Reserves					14,042.88
13. Earnings Per Share (EPS) Basic & Diluted (in Rs.) (Not Annualised)	2.70	1.96	25.46	18.85	21.21
14. Public Shareholding					
Number of shares	4973010	5,191,286	4973010	5,191,286	5,027,154
Percentage of shareholding	36.29%	37.89%	39.02%	37.89%	36.69%
15. Promoters and Promoter group Shareholding					
a) Pledged/ Encumbered - Number of Shares	460,000	900,000	460,000	900,000	900,000
- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	5.26	10.57	5.26	10.57	10.37
- Percentage of Shares (as a % of total share capital of the Company)	3.35	6.57	3.35	6.57	6.57
b) Non-Encumbered					
- Number of Shares	8,269,174	7,610,898	8,269,174	7,610,898	7,775,030
- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	94.74	89.43	94.74	89.43	89.62
- Percentage of Shares (as a % of total share capital of the Company)	60.34	55.54	60.34	55.54	56.74

## SEGMENT WISE REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in Lakhs)

PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
	30.09.2010 Un-audited	30.09.2009 Un-audited	30.09.2010 Un-audited	30.09.2009 Un-audited	31.03.2010 Audited
1. Segment Revenue					
(a) Seeds Division	2,633.66	2,390.64	17,301.02	12,285.25	15,022.56
(b) Micro Nutrients Division	958.99	287.34	1,095.45	399.18	1,191.33
Sub Total	3,592.65	2,677.98	18,396.47	12,684.43	16,213.89
(c) Other Income	17.98	1.44	20.31	3.43	188.79
Net Sales/Income From Operations	3,610.63	2,679.42	18,416.78	12,687.86	16,402.68
2. Segment Results					
(a) Seeds Division	410.63	285.35	3,685.08	2,809.89	3,167.13
(b) Micro Nutrients Division	206.16	9.64	212.01	14.53	134.20
Total	616.79	294.99	3,897.09	2,824.42	3,301.33
Less: Interest	152.47	45.44	237.83	72.67	182.29
Total Profit Before Tax	464.32	249.55	3,659.26	2,751.75	3,119.04
3. Capital Employed					
(a) Seeds Division	17,797.97	14,505.73	17,797.97	14,505.73	14,707.60
(b) Micro Nutrients Division	783.67	583.38	783.67	583.38	705.50
Total	18,581.64	15,089.11	18,581.64	15,089.11	15,413.10

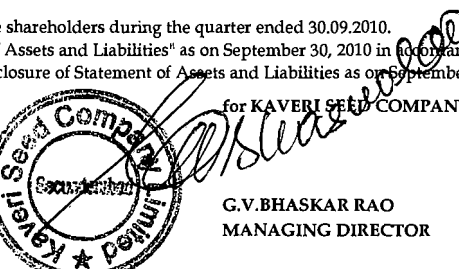
## Statement of Assets & Liabilities

Particulars	As at 30.09.2010 Un-audited	As at 31.03.2010 Audited
<b>SHAREHOLDERS' FUNDS :</b>		
(a) Capital	1,370.22	1,370.22
(b) Reserves & Surplus	17,211.42	13,723.32
<b>LOAN FUNDS</b>	6,141.20	4,552.36
DEFERRED TAX LIABILITY (NET)	12.17	8.61
<b>TOTAL</b>	<b>24,735.01</b>	<b>19,654.51</b>
<b>FIXED ASSETS</b>	10,847.25	10,916.14
INVESTMENTS	203.16	202.96
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventories	10,937.07	12,823.63
(b) Sundry Debtors	4,677.19	4,076.87
(c) Cash and Bank Balances	488.43	1,994.73
(d) Other Current Assets	3,186.52	1,046.36
(e) Loans and Advances	173.27	76.11
Less : Current Liabilities and Provisions		
(a) Liabilities	(5,376.48)	(10,760.95)
(b) Provisions	(407.26)	(728.37)
MISCELLANEOUS EXPENDITURE (not written off or adjusted)	5.86	7.03
<b>PROFIT AND LOSS ACCOUNT</b>		
<b>TOTAL</b>	<b>24,735.01</b>	<b>19,654.51</b>

### Notes:

- The above financial results were reviewed by the Audit Committee and have been taken on record by the Board of Directors in their meeting held on 15th November, 2010.
- The Company did not receive any request/ grievance from the shareholders during the quarter ended 30.09.2010.
- The Company has presented for the first time the "Statement of Assets and Liabilities" as on September 30, 2010 in accordance with amendment of clause 41 of the listing agreement effective April 2010 and as such disclosure of Statement of Assets and Liabilities as on September 30, 2009 has not been made.

for KAVERI SEED COMPANY LIMITED

  
G.V. BHASKAR RAO  
MANAGING DIRECTOR