



Kaveri Seed Company Limited

Regd. off: 513B, 5th Floor, Minerva Complex, S.D.Road, Secunderabad-03, AP, www.kaveriseeds.in

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2012

Sl. No.	Particulars	STANDALONE					CONSOLIDATED			
		Quarter Ended			Half year ended		Year Ended	Quarter ended	Halfyear ended	
		30.09.2012 Un-audited	30.06.2012 Un-audited	30.09.2011 Un-audited	30.09.2012 Un-audited	30.09.2011 Un-audited	31.03.2012 Audited	30.09.2012 Un-audited	30.09.2012 Un-audited	
1	2	3	4	5	6	7	8	9	10	
	PART I									
1	Income from Operations									
	(a) Net Sales/Income from Operations	6,367.44	47,950.43	4,854.99	54,317.87	28,937.03	37,244.32	6,374.55	54,332.72	
	(b) Other Operating Income	-	-	-	-	-	-	-	-	
	Total Income from Operations(net)	6,367.44	47,950.43	4,854.99	54,317.87	28,937.03	37,244.32	6,374.55	54,332.72	
2	Expenses									
	(a) Cost of material consumed	6,415.40	6,079.08	1,465.44	12,494.48	8,928.96	27,933.39	6,427.69	12,515.41	
	(b) Purchase of Stock in Trade and trading goods	-	-	-	-	-	-	-	-	
	(c) Changes in inventories of finished goods, work in progress and stock in trade	(4,152.48)	13,508.92	483.43	9,356.44	2,418.76	(13,842.06)	(4,156.10)	9,352.82	
	(d) Employees benefits expense	349.19	540.59	250.71	889.78	611.38	1,568.15	354.36	900.29	
	(e). Depreciation and amortisation expenses	247.04	238.20	246.42	485.24	507.27	1,000.94	289.06	568.93	
	(f) Other expenses	2,772.79	17,394.80	1,787.25	20,167.59	10,483.33	13,888.18	2,778.05	20,176.50	
	Total Expenses	5,631.94	37,761.59	4,233.25	43,393.53	22,949.70	30,548.60	5,693.06	43,513.95	
3	Profit from operations before other income, finance costs and exceptional items	735.50	10,188.84	621.74	10,924.34	5,987.33	6,695.72	681.49	10,818.77	
4	Other income	68.59	122.68	14.67	191.27	56.87	256.07	68.59	191.27	
5	Profit from ordinary activities before finance costs and exceptional items	804.09	10,311.52	636.41	11,115.61	6,044.20	6,951.79	750.08	11,010.04	
6	Finance Costs	13.04	49.85	69.69	62.89	122.48	327.12	13.05	62.90	
7	Profit from ordinary activities after finance costs but before exceptional items	791.05	10,261.67	566.72	11,052.72	5,921.72	6,624.67	737.03	10,947.14	
8	Exceptional Items	-	-	-	-	-	-	-	-	
9	Profit from ordinary activities before tax	791.05	10,261.67	566.72	11,052.72	5,921.72	6,624.67	737.03	10,947.14	
10	Tax expense	130.00	150.00	50.00	280.00	150.00	285.12	130.00	280.00	
11	Net Profit from ordinary activities after tax	661.05	10,111.67	516.72	10,772.72	5,771.72	6,339.55	607.03	10,667.14	
12	Extraordinary Items (net of tax expense)	-	-	-	-	(529.19)	(529.19)	-	-	
13	Net Profit for the period	661.05	10,111.67	516.72	10,772.72	5,242.53	5,810.36	607.03	10,667.14	
14	Paid-up equity share capital (Face Value of Rs.10 each)	1,370.22	1,370.22	1,370.22	1,370.22	1,370.22	1,370.22	1,370.22	1,370.22	
15	Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	-	-	22767.92	0.00	0.00	
16	Earnings Per Share (EPS) Basic & Diluted (in Rs.) (Not Annualised)	4.82	73.80	3.77	78.62	38.26	42.40	4.43	77.85	
	PART II									
	A PARTICULARS OF SHAREHOLDING									
1	Public Shareholding									
	- Number of shares	4789410	4789410	4,901,679	4789410	4,901,679	4789410	4789410	4789410	
	- Percentage of shareholding	34.95%	34.95%	35.77%	34.95%	35.77%	34.95%	34.95%	34.95%	
2	Promoters and Promoter group Shareholding									
	a) Pledged/Encumbered									
	- Number of Shares	-	-	-	-	-	-	-	-	
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-	-	-	
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-	-	-	-	-	
	b) Non-Encumbered									
	- Number of Shares	8,912,774	8,912,774	8,800,505	8,912,774	8,800,505	8,912,774	8,912,774	8,912,774	
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	
	- Percentage of Shares (as a % of total share capital of the Company)	65.05	65.05	64.23	65.05	64.23	65.05	65.05	65.05	
	Particulars	Quarter Ended 30-09-2012								
B	INVESTOR COMPLAINTS									
	Pending at the beginning of the quarter					Nil				
	Received during the quarter					1				
	Disposed of during the quarter					1				
	Remaining unresolved at the end of the quarter					Nil				

For Kaveri Seed Company Limited

Vandana Reddy

Wholtime Director

Contd..2.

SEGMENT-WISE REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Particulars	STANDALONE						CONSOLIDATED	
	Quarter Ended			Half year ended		Year Ended	Quarter ended	Half year ended
	30.09.2012 Un-audited	30.06.2012 Un-audited	30.09.2011 Un-audited	30.09.2012 Un-audited	30.09.2011 Un-audited	31.03.2012 Audited	30.09.2012 Un-audited	30.09.2012 Un-audited
1. Segment Revenue								
(a) Seeds Division	5,361.51	47,665.55	3,858.63	53,027.06	27,695.09	34896.04	5,361.51	53,027.06
(b) Micro Nutrients Division	1,005.94	284.87	996.36	1,290.81	1,241.94	2348.28	1,005.94	1,290.81
(c) Kex Veg Division							7.10	14.85
Net Sales/Income From Operations	6,367.45	47,950.42	4,854.99	54,317.87	28,937.03	37244.32	6,374.55	54,332.72
2. Segment Results								
(a) Seeds Division	533.58	10,361.06	464.30	10,894.65	5,858.73	6414.31	533.58	10,894.65
(b) Micro Nutrients Division	270.51	(49.55)	172.11	220.96	185.48	537.48	270.51	220.96
(c) Kexveg Division							(54.01)	(105.57)
Total	804.09	10,311.51	636.41	11,115.61	6,044.21	6951.79	750.08	11,010.04
Less: Interest	13.04	49.85	69.69	62.89	122.48	327.12	13.05	62.90
Total Profit Before Tax	791.05	10,261.66	566.72	11,052.72	5,921.73	6624.67	737.03	10,947.14
3. Capital Employed								
(a) Seeds Division	33,628.56	33,169.48	23,428.96	33,628.56	23,428.96	23639.4	33,628.56	33,628.56
(b) Micro Nutrients Division	1,282.28	1,085.39	756.50	1,282.28	756.50	1135.73	1,282.28	1,282.28
(c) Kexveg Division							534.42	534.42
Total	34,910.84	34,254.87	24,185.46	34,910.84	24,185.46	24775.13	35,445.26	35,445.26

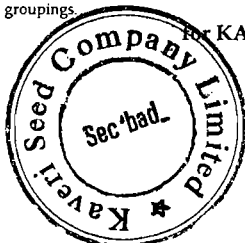
Statement of Assets & Liabilities

Particulars	STANDALONE		CONSOLIDATED
	As at 30.09.2012 Unaudited	As at 30.09.2011 Unaudited	As at 30.09.2012 Unaudited
A. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital	1,370.22	1,370.22	1,370.22
(b) Reserves & Surplus	33,540.63	22,815.24	33,435.05
Sub - total - Shareholder's funds	34,910.85	24,185.46	34,805.27
2. Non - Current Liabilities			
(a) Long-term Borrowings	260.94	278.93	260.94
(b) Other Long term Liabilities	307.76	244.01	307.76
(c) Long-term Provisions			
Sub - total - Non- Current Liabilities	568.70	522.94	568.70
3. Current Liabilities			
(a) Short-term Borrowings	-	4,500.00	-
(b) Trade Payables	6,649.84	6,476.67	6,651.13
(c) Other Current Liabilities	3,827.11	3,531.36	3,829.22
(d) Short-term Provisions	1,044.99	763.09	1,044.99
Sub - total - Current Liabilities	11,521.94	15,271.12	11,525.34
TOTAL - EQUITY AND LIABILITIES	47,001.49	39,979.52	46,899.31
B. ASSETS			
1 Non-Current Assets			
(a) Fixed Assets	10,761.06	11,423.21	11,319.72
(b) Non Current Investments	695.06	550.56	55.06
(c) Deferred Tax Assets (net)	20.85	10.97	20.85
(d) Long-term Loans and Advances	2,466.21	233.27	2,659.38
(e) Other non-current assets	1.20	3.52	9.05
Sub - total - Non- Current Assets	13,944.38	12,221.53	14,064.06
2 Current Assets			
(a) Current Investments	4,156.86	156.88	4,156.86
(b) Inventories	20,977.98	14,073.59	20,981.60
(c) Trade Receivables	5,976.13	6,813.21	5,978.78
(d) Cash and cash equivalents	533.95	359.13	550.37
(e) Short-term Loans and Advances	68.67	154.49	68.67
(f) Other current assets	1,343.52	6,200.69	1,098.97
Sub - total - Current Assets	33,057.11	27,757.99	32,835.25
TOTAL - ASSETS	47,001.49	39,979.52	46,899.31

Notes:

- The above financial results were reviewed by the Audit Committee and have been taken on record by the Board of Directors in their meeting held on 9th November, 2012.
- The Wholly owned subsidiary of the company, Kexveg India Private Limited started commercial operations during April 2012 and as such corresponding figures are not furnished under consolidated groupings.

Secunderabad -03
9th November 2012



KAVERI SEED COMPANY LIMITED

Vamsheedhar
C. VAMSHEEDHAR
WHOLE TIME DIRECTOR