



## UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2013

(Rs. in lakhs)

Sl. No.	PARTICULARS	STANDALONE					CONSOLIDATED						
		Quarter Ended		Half Year Ended		Year Ended	Quarter Ended		Half Year Ended		Year Ended		
		30.09.2013 Un-audited	30.06.2013 Un-audited	30.09.2012 Un-audited	30.09.2013 Un-audited	30.09.2012 Un-audited	31.03.2013 Audited	30.09.2013 Un-audited	30.06.2013 Un-audited	30.09.2012 Un-audited	30.09.2013 Un-audited	30.09.2012 Un-audited	Year Ended 31.03.2013 Audited
<b>1</b>	<b>PART I</b>												
	<b>Income from Operations</b>												
	(a) Net Sales / Income from Operations	9,636.45	73,603.36	6,367.44	83,239.81	54,317.87	71,083.59	10,323.77	73,607.66	6,374.55	83,931.43	54,332.72	71,203.12
	(b) Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total Income from Operations (net)</b>	<b>9,636.45</b>	<b>73,603.36</b>	<b>6,367.44</b>	<b>83,239.81</b>	<b>54,317.87</b>	<b>71,083.59</b>	<b>10,323.77</b>	<b>73,607.66</b>	<b>6,374.55</b>	<b>83,931.43</b>	<b>54,332.72</b>	<b>71,203.12</b>
<b>2</b>	<b>Expenses</b>												
	(a) Cost of material consumed	2,860.16	5,936.56	6,415.40	8,796.72	12,494.48	50,260.96	2,816.86	5,958.88	6,427.69	8,775.74	12,515.41	50,325.76
	(b) Purchase of Stock in Trade and trading goods	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock in trade	733.94	20,967.19	(4,152.48)	21,701.13	9,356.44	(18,771.34)	733.35	20,959.95	(4,156.10)	21,693.30	9,352.82	(18,784.33)
	(d) Employees benefits expense	682.18	637.97	349.19	1,320.15	889.78	2,006.57	708.45	643.96	354.36	1,352.41	900.29	2,030.62
	(e) Depreciation and amortisation expenses	344.91	338.02	247.04	682.93	485.24	1,060.39	394.64	365.88	289.06	760.52	568.93	1,224.34
	(f) Other expenses	4,187.94	29,607.50	2,772.79	33,795.44	20,167.59	23,644.07	4,804.78	29,610.77	2,778.05	34,415.55	20,176.50	23,698.17
	<b>Total Expenses</b>	<b>8,809.13</b>	<b>57,487.24</b>	<b>5,631.94</b>	<b>66,296.37</b>	<b>43,393.53</b>	<b>58,200.65</b>	<b>9,458.08</b>	<b>57,539.44</b>	<b>5,693.06</b>	<b>66,997.52</b>	<b>43,513.95</b>	<b>58,494.56</b>
<b>3</b>	<b>Profit from operations before other income, finance costs and exceptional items</b>	<b>827.32</b>	<b>16,116.12</b>	<b>735.50</b>	<b>16,943.44</b>	<b>10,924.34</b>	<b>12,882.94</b>	<b>865.69</b>	<b>16,068.22</b>	<b>681.49</b>	<b>16,933.91</b>	<b>10,818.77</b>	<b>12,708.56</b>
<b>4</b>	<b>Other income</b>	<b>124.54</b>	<b>374.51</b>	<b>68.59</b>	<b>499.05</b>	<b>191.27</b>	<b>499.65</b>	<b>124.77</b>	<b>372.82</b>	<b>68.59</b>	<b>497.59</b>	<b>191.27</b>	<b>494.24</b>
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items</b>	<b>951.86</b>	<b>16,490.63</b>	<b>804.09</b>	<b>17,442.49</b>	<b>11,115.61</b>	<b>13,382.59</b>	<b>990.46</b>	<b>16,441.04</b>	<b>750.08</b>	<b>17,431.50</b>	<b>11,010.04</b>	<b>13,202.80</b>
<b>6</b>	<b>Finance Costs</b>	<b>0.69</b>	<b>9.11</b>	<b>13.04</b>	<b>9.80</b>	<b>62.89</b>	<b>150.71</b>	<b>0.93</b>	<b>9.31</b>	<b>13.05</b>	<b>10.24</b>	<b>62.90</b>	<b>150.76</b>
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items</b>	<b>951.17</b>	<b>16,481.52</b>	<b>791.05</b>	<b>17,432.69</b>	<b>11,052.72</b>	<b>13,231.88</b>	<b>989.53</b>	<b>16,431.73</b>	<b>737.03</b>	<b>17,421.26</b>	<b>10,947.14</b>	<b>13,052.04</b>
<b>8</b>	<b>Exceptional Items</b>												
<b>9</b>	<b>Profit from ordinary activities before tax</b>	<b>951.17</b>	<b>16,481.52</b>	<b>791.05</b>	<b>17,432.69</b>	<b>11,052.72</b>	<b>13,231.88</b>	<b>989.53</b>	<b>16,431.73</b>	<b>737.03</b>	<b>17,421.26</b>	<b>10,947.14</b>	<b>13,052.04</b>
<b>10</b>	<b>Tax expense</b>	<b>50.25</b>	<b>250.00</b>	<b>130.00</b>	<b>300.25</b>	<b>280.00</b>	<b>378.48</b>	<b>83.01</b>	<b>250.00</b>	<b>130.00</b>	<b>333.01</b>	<b>280.00</b>	<b>378.48</b>
<b>11</b>	<b>Net Profit from ordinary activities after tax</b>	<b>900.92</b>	<b>16,231.52</b>	<b>661.05</b>	<b>17,132.44</b>	<b>10,772.72</b>	<b>12,853.40</b>	<b>906.52</b>	<b>16,181.73</b>	<b>607.03</b>	<b>17,088.25</b>	<b>10,667.14</b>	<b>12,673.56</b>
<b>12</b>	<b>Extraordinary Items (net of tax expense)</b>												
<b>13</b>	<b>Net Profit after tax before Minority Interest</b>	<b>900.92</b>	<b>16,231.52</b>	<b>661.05</b>	<b>17,132.44</b>	<b>10,772.72</b>	<b>12,987.11</b>	<b>906.52</b>	<b>16,181.73</b>	<b>607.03</b>	<b>17,088.25</b>	<b>10,667.14</b>	<b>12,807.27</b>
<b>14</b>	<b>Minority Interest</b>												
<b>15</b>	<b>Net Profit after tax and Minority Interest</b>	<b>900.92</b>	<b>16,231.52</b>	<b>661.05</b>	<b>17,132.44</b>	<b>10,772.72</b>	<b>12,987.11</b>	<b>886.06</b>	<b>16,181.73</b>	<b>607.03</b>	<b>17,067.79</b>	<b>10,667.14</b>	<b>12,807.27</b>
<b>14</b>	<b>Paid-up equity share capital (Face Value of Rs.10 each)</b>	<b>1,374.84</b>	<b>1,374.84</b>	<b>1,370.22</b>	<b>1,374.84</b>	<b>1,370.22</b>	<b>1,370.22</b>	<b>1,374.84</b>	<b>1,374.84</b>	<b>1,370.22</b>	<b>1,374.84</b>	<b>1,370.22</b>	<b>1,370.22</b>
<b>15</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year</b>						<b>34584.24</b>						<b>34404.39</b>
<b>16</b>	<b>Earnings Per Share (EPS) Basic (in Rs.)</b>	<b>6.55</b>	<b>118.06</b>	<b>4.82</b>	<b>124.61</b>	<b>78.62</b>	<b>94.78</b>	<b>6.44</b>	<b>117.70</b>	<b>4.43</b>	<b>124.14</b>	<b>77.85</b>	<b>93.47</b>
<b>17</b>	<b>Earnings Per Share (EPS) DilutedBasic (in Rs.)</b>	<b>6.55</b>	<b>118.06</b>	<b>4.82</b>	<b>124.61</b>	<b>78.62</b>	<b>94.44</b>	<b>6.44</b>	<b>117.70</b>	<b>4.43</b>	<b>124.14</b>	<b>77.85</b>	<b>93.13</b>

PART II													
A PARTICULARS OF SHAREHOLDING													
1	Public Shareholding	49,99,224	48,49,303	47,89,410	49,99,224	47,89,410	47,89410	49,99,224	48,49,303	47,89410	49,99,224	47,89410	47,89410
	- Number of shares	36.36%	35.27%	34.95%	36.36%	34.95%	34.95%	36.36%	35.27%	34.95%	36.36%	34.95%	34.95%
2	Promoters and Promoter group Shareholding												
	a) Pledged / Encumbered	-	-	-	-	-	-	-	-	-	-	-	-
	- Number of Shares	-	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-	-	-	-	-	-	-	-	-
	b) Non-Encumbered												
	- Number of Shares	87,49,217	88,99,138	89,12,774	87,49,217	89,12,774	89,12,774	87,49,217	88,99,138	89,12,774	87,49,217	89,12,774	89,12,774
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of total share capital of the Company)	63.64	64.95	65.05	63.64	65.05	65.05	63.64	64.95	65.05	63.64	65.05	65.05
	<b>Particulars</b>	<b>Quarter Ended 30-09-2013</b>											
B INVESTOR COMPLAINTS													
	Pending at the beginning of the quarter												
	Received during the quarter												
	Disposed of during the quarter												
	Remaining unresolved at the end of the quarter												

### SEGMENT WISE REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in lakhs)

Sl. No.	PARTICULARS	STANDALONE					CONSOLIDATED						
		Quarter Ended		Half Year Ended		Year Ended	Quarter Ended		Half Year Ended		Year Ended		
		30.09.2013 Un-audited	30.06.2013 Un-audited	30.09.2012 Un-audited	30.09.2013 Un-audited	30.09.2012 Un-audited	31.03.2013 Audited	30.09.2013 Un-audited	30.06.2013 Un-audited	30.09.2012 Un-audited	30.09.2013 Un-audited	30.09.2012 Un-audited	31.03.2013 Audited
<b>1.</b>	<b>Segment Revenue</b>												
	(a) Seeds Division	8,439.23	73,352.66	5,361.51	81,791.89	53,027.06	68,600.03	9,113.44	73,352.66	5,361.51	82,466.10	53,027.06	68,600.03
	(b) Micro Nutrients Division	1,197.22	250.70	1,005.94	1,447.92	1,290.81	2,483.56	1,197.22	250.70	1,005.94	1,447.92	1,290.81	2,483.56
	(c) Vegetable Division	-	-	-	-	-	-	13.11	4.30	7.10	17.41	14.85	119.53
	<b>Net Sales / Income From Operations</b>	<b>9,636.45</b>	<b>73,603.36</b>	<b>6,367.45</b>	<b>83,239.81</b>	<b>54,317.87</b>	<b>71,083.59</b>	<b>10,323.77</b>	<b>73,607.66</b>	<b>6,374.55</b>	<b>83,931.43</b>	<b>54,332.72</b>	<b>71,203.12</b>
<b>2.</b>	<b>Segment Results</b>												
	(a) Seeds Division	599.58	16,569.77	533.58	17,169.35	10,894.65	12,739.77	700.68	16,569.77	533.58	17,270.45	10,894.65	12,739.77
	(b) Micro Nutrients Division	352.28	(79.14)	270.51	273.14	220.96	642.82	352.28	(79.14)	270.51	273.14	220.96	642.82
	(c) Vegetable Division	-	-	-	-	-	-	(62.50)	(49.59)	(54.01)	(112.09)	(105.57)	(179.79)
	<b>Total</b>	<b>951.86</b>	<b>16,490.63</b>	<b>804.09</b>	<b>17,442.49</b>	<b>11,115.61</b>	<b>13,382.59</b>	<b>990.46</b>	<b>16,441.04</b>	<b>750.08</b>	<b>17,431.50</b>	<b>11,010.04</b>	<b>13,202.80</b>
	Less: Interest	0.69	9.11	13.04	9.80	62.89	150.71	0.93	9.31	13.05	10.24	62.90	150.76
	<b>Total Profit Before Tax</b>	<b>951.17</b>	<b>16,481.52</b>	<b>791.05</b>	<b>17,432.69</b>	<b>11,052.72</b>	<b>13,231.88</b>	<b>989.53</b>	<b>16,431.73</b>	<b>737.03</b>	<b>17,421.26</b>	<b>10,947.14</b>	<b>13,052.04</b>
<b>3.</b>	<b>Capital Employed</b>												
	(a) Seeds Division	50,739.95	49,923.43	33,628.56	50,739.95	33,628.56	33,612.56	50,864.70	49,923.43	33,628.56	50,864.70	33,628.56	33,612.56
	(b) Micro Nutrients Division	1,055.36	970.97	1,282.28	1,055.36	1,282.28	1,050.31	1,055.36	970.97	1,282.28	1,055.36	1,282.28	1,050.31
	(c) Vegetable Division	-	-	-	-	-	-	347.81	410.42	534.42	347.81	534.42	460.21
	<b>Total</b>	<b>51,795.31</b>	<b>50,894.40</b>	<b>34,910.84</b>	<b>51,795.31</b>	<b>34,910.84</b>	<b>34,662.87</b>	<b>52,267.87</b>	<b>51,304.82</b>	<b>35,445.26</b>	<b>52,267.87</b>	<b>35,445.26</b>	<b>35,123.08</b>

### Statement of Assets & Liabilities

(Rs. in lakhs)

Sl. No.	PARTICULARS	Standalone		Consolidated	
		As at 30.09.2013 Unaudited	As at 30.09.2012 Unaudited	As at 30.09.2013 Unaudited	As at 30.09.2012 Unaudited
<b>A.</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1.</b>	<b>Shareholders' Funds</b>				
	(a) Share Capital	1,374.84	1,370.22	1,374.84	1,370.22
	(b) Reserves & Surplus	50,416.14	33,540.63	50,171.64	33,435.05
	<b>Sub - total - Shareholder's funds</b>	<b>51,790.98</b>	<b>34,910.85</b>	<b>51,546.48</b>	<b>34,805.27</b>
<b>2.</b>	<b>Minority Interest</b>				
<b>3.</b>	<b>Non - Current Liabilities</b>				
	(a) Long-term Borrowings	83.94	260.94	103.36	260.94
	(b) Deferred Tax Liability	0.37	-	0.37	-
	(c) Other Long term Liabilities	397.51	307.76	399.51	307.76
	(d) Long-term Provisions	-	-	-	-
	<b>Sub - total - Non - Current Liabilities</b>	<b>481.82</b>	<b>568.70</b>	<b>503.24</b>	<b>568.70</b>
<b>4.</b>	<b>Current Liabilities</b>				
	(a) Short-term Borrowings	-	-	-	-
	(b) Trade Payables	13,6			