kaveri seed company limited



UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2013

UNAUDITED FINANGIAL RESULTS FUR THE HALF TEAR ENDED SUTH SEPTEMIDER 2015 (Rs. in lakhs)													
	ST			STAND	DALONE			CONSOLIDATED					(nor in idialo)
SI. No.	PARTICULARS	Quarter Ended		Half Year Ended Yea		Year Ended	Quarter Ended			Half Year Ended		Year Ended	
NU.	TATHOLAND	30.09.2013 Un-audited	30.06.2013 Un-audited	30.09.2012 Un-audited			31.03.2013 Audited	30.09.2013 Un-audited			30.09.2013 Un-audited		31.03.2013 Audited
	PART I												
1	Income from Operations												
	(a) Net Sales / Income from Operations (b) Other Operating Income	9,636.45	73,603.36	6,367.44	83,239.81	54,317.87	71,083.59	10,323.77	73,607.66	6,374.55	83,931.43	54,332.72	71,203.12
	Total Income from Operations (net)	9,636.45	73,603.36	6,367.44	83,239.81	54,317.87	71,083.59	10,323.77	73,607.66	6,374.55	83,931.43	54,332.72	71,203.12
2	Expenses	,	, ,		,	,	,		,	,	,	,	
	(a) Cost of material consumed	2,860.16	5,936.56	6,415.40	8,796.72	12,494.48	50,260.96	2,816.86	5,958.88	6,427.69	8,775.74	12,515.41	50,325.76
	(b) Purchase of Stock in Trade and trading goods (c) Changes in inventories of finished goods,												
	work in progress and stock in trade	733.94	20,967.19	(4,152.48)	21,701.13	9.356.44	(18,771,34)	733.35	20.959.95	(4,156.10)	21,693.30	9.352.82	(18.784.33)
	(d) Employees benefits expense	682.18	637.97	349.19	1,320.15	889.78	2,006.57	708.45	643.96	354.36	1,352.41	900.29	2,030.62
	(e) Depreciation and amortisation expenses	344.91	338.02	247.04	682.93	485.24	1,060.39	394.64	365.88	289.06	760.52	568.93	1,224.34
	(f) Other expenses Total Expenses	4,187.94 8,809.13	29,607.50 57,487.24	2,772.79 5,631.94	33,795.44 66,296.37	20,167.59 43,393.53	23,644.07 58,200.65	4,804.78 9,458.08	29,610.77 57,539.44	2,778.05 5,693.06	34,415.55 66,997.52	20,176.50 43,513.95	23,698.17 58,494.56
3	Profit from operations before other income,	0,009.13	37,407.24	3,031.94	00,290.37	40,050.00	30,200.03	9,400.00	37,339.44	3,093.00	00,997.32	40,010.90	30,494.30
-	finance costs and exceptional items	827.32	16,116.12	735.50	16,943.44	10,924.34	12,882.94	865.69	16,068.22	681.49	16,933.91	10,818.77	12,708.56
4	Other income	124.54	374.51	68.59	499.05	191.27	499.65	124.77	372.82	68.59	497.59	191.27	494.24
5	Profit from ordinary activities before finance costs and exceptional items	951.86	16,490.63	804.09	17,442.49	11,115.61	13,382.59	990.46	16,441.04	750.08	17,431.50	11.010.04	13,202.80
6	Finance Costs	0.69	9.11	13.04	9.80	62.89	150.71	0.93	9.31	13.05	10.24	62.90	150.76
7	Profit from ordinary activities after												
	finance costs but before exceptional items	951.17	16,481.52	791.05	17,432.69	11,052.72	13,231.88	989.53	16,431.73	737.03	17,421.26	10,947.14	13,052.04
8 9	Exceptional Items Profit from ordinary activities before tax	951.17	16,481.52	791.05	17,432.69	11,052.72	13,231.88	989.53	16,431.73	737.03	17,421.26	10,947.14	13,052.04
10	Tax expense	50.25	250.00	130.00	300.25	280.00	378.48	83.01	250.00	130.00	333.01	280.00	378.48
11	Net Profit from ordinary activities after tax	900.92	16,231.52	661.05	17,132.44	10,772.72	12,853.40	906.52	16,181.73	607.03	17,088.25	10,667.14	12,673.56
12	Extraordinary Items (net of tax expense)	000.00	40.004.50	001.05	-	-	133.71	-	40 404 70	co 7 oo	-	-	133.71
13 14	Net Profit after tax before Minority Interest Minority Interest	900.92	16,231.52	661.05	17,132.44	10,772.72	12,987.11	906.52 20.46	16,181.73	607.03	17,088.25 20.46	10,667.14	12,807.27
15	Net Profit after tax and Minority Interest	900.92	16,231.52	661.05	17,132.44	10,772.72	12,987.11	886.06	16,181.73	607.03	17,067.79	10,667.14	12,807.27
14	Paid-up equity share capital												
15	(Face Value of Rs.10 each) Reserves excluding Revaluation Reserves as per	1,374.84	1,374.84	1,370.22	1,374.84	1,370.22	1,370.22	1,374.84	1,374.84	1,370.22	1,374.84	1,370.22	1,370.22
15	balance sheet of the previous accounting year						34584.24						34404.39
16	Earnings Per Share (EPS) Basic (in Rs.)	6.55	118.06	4.82	124.61	78.62	94.78	6.44	117.70	4.43	124.14	77.85	93.47
17	Earnings Per Share (EPS) DilutedBasic (in Rs.)	6.55	118.06	4.82	124.61	78.62	94.44	6.44	117.70	4.43	124.14	77.85	93.13
PAR	ТІІ												
A	PARTICULARS OF SHAREHOLDING												
1	Public Shareholding - Number of shares	49,99,224	48,49,303	47,89,410	49,99,224	47,89,410	4789410	49,99,224	48,49,303	4789410	49,99,224	4789410	4789410
	- Percentage of shareholding	36.36%	35.27%	34.95%	36.36%	34.95%	34.95%	36.36%	35.27%	34.95%	36.36%	34.95%	34.95%
2	Promoters and Promoter group Shareholding							/*					
	a)Pledged / Encumbered												
	 Number of Shares Percentage of Shares (as a % of total share- 	-	-	-	-	-	-	-	-	-	-	-	-
	holding of Promoter and Promoter Group)	-	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of total share												
	capital of the Company) b) Non-Encumbered	-	-	-	-	-	-	-	-	-	-	-	-
	- Number of Shares	87,49,217	88,99,138	89,12,774	87,49,217	89,12,774	89,12,774	87,49,217	88,99,138	89,12,774	87,49,217	89,12,774	89,12,774
	- Percentage of Shares (as a % of total share-	, ,		, ,	, ,		, ,	, ,	, ,	, ,		, ,	
	holding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	 Percentage of Shares (as a % of total share capital of the Company) 	63.64	64.95	65.05	63.64	65.05	65.05	63.64	64.95	65.05	63.64	65.05	65.05
-	Particulars	00.04	04.00	00.00	00.04		Quarter Ende			00.00	00.04	00.00	00.00
В	INVESTOR COMPLAINTS												
1	Pending at the beginning of the quarter	Nil											
	Received during the quarter												
	Disposed of during the quarter Remaining unresolved at the end of the quarter						N						
L													

SEGMENT WISE REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT

SEGMENT WISE REPORTING ONDER GLAGGE TI OF THE LISTING AGREEMENT															
								(Rs. in lakhs)							
	PARTICULARS	STANDALONE						CONSOLIDATED							
SI. No.		Quarter Ended		Half Year Ended		Year Ended	(Quarter Ended		Half Year Ended		Year Ended			
		30.09.2013	30.06.2013	30.09.2012		30.09.2012	31.03.2013	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013		
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited		
1.	Segment Revenue														
	(a) Seeds Division	8,439.23	73,352.66	5,361.51	81,791.89	53,027.06	68600.03	9,113.44	73,352.66	5,361.51	82,466.10	53,027.06	68,600.03		
	(b) Micro Nutrients Division	1,197.22	250.70	1,005.94	1,447.92	1,290.81	2483.56	1,197.22	250.70	1,005.94	1,447.92	1,290.81	2,483.56		
	(c) Vegetable Division							13.11	4.30	7.10	17.41	14.85	119.53		
	Net Sales / Income From Operations	9,636.45	73,603.36	6,367.45	83,239.81	54,317.87	71,083.59	10,323.77	73,607.66	6,374.55	83,931.43	54,332.72	71,203.12		
2.	Segment Results									-			-		
	(a) Seeds Division	599.58	16,569.77	533.58	17,169.35	10,894.65	12739.77	700.68	16,569.77	533.58	17,270.45	10,894.65	12,739.77		
	(b) Micro Nutrients Division	352.28	(79.14)	270.51	273.14	220.96	642.82	352.28	(79.14)	270.51	273.14	220.96	642.82		
	(c) Vegetable Division							(62.50)	(49.59)	(54.01)	(112.09)	(105.57)	(179.79)		
	Total	951.86	16,490.63	804.09	17,442.49	11,115.61	13,382.59	990.46	16,441.04	750.08	17,431.50	11,010.04	13,202.80		
	Less: Interest	0.69	9.11	13.04	9.80	62.89	150.71	0.93	9.31	13.05	10.24	62.90	150.76		
	Total Profit Before Tax	951.17	16,481.52	791.05	17,432.69	11,052.72	13,231.88	989.53	16,431.73	737.03	17,421.26	10,947.14	13,052.04		
3.	Capital Employed														
	(a) Seeds Division	50,739.95	49,923.43	33,628.56	50,739.95	33,628.56	33612.56	50,864.70	49,923.43	33,628.56	50,864.70	33,628.56	33,612.56		
	(b) Micro Nutrients Division	1,055.36	970.97	1,282.28	1,055.36	1,282.28	1050.31	1,055.36	970.97	1,282.28	1,055.36	1,282.28	1,050.31		
	(c) Vegetable Division								410.42	534.42		534.42	460.21		
	Total	51,795.31	50,894.40	34,910.84	51,795.31	34,910.84	34662.87	52,267.87	51,304.82	35,445.26	52,267.87	35,445.26	35,123.08		
	(c) Vegetable Division	,		,	,	34,910.84		347.81	410.42	534.42	347.81	;	534.42		

(Rs. in lakhs)

Statement of Assets & Liabilities

		Stand	alone	Consol	idated	
SI. No.	PARTICULARS	As at 30.09.2013 Unaudited	As at 30.09.2012 Unaudited	As at 30.09.2013 Unaudited	As at 30.09.2012 Unaudited	
Α.	EQUITY AND LIABILITIES					
1.	Shareholders' Funds					
	(a) Share Capital	1,374.84	1,370.22	1,374.84	1,370.22	
	(b) Reserves & Surplus	50,416.14	33,540.63	50,171.64	33,435.05	
	Sub - total - Shareholder's funds	51,790.98	34,910.85	51,546.48	34,805.27	Notes:
2.	Minority Interest	, ,	ŕ	53.46		1. The above financial results were reviewed by the Audit Committee and
3.	Non - Current Liabilities					have been taken on record by the Board of Directors in their meeting
	(a) Long-term Borrowings	83.94	260.94	103.36	260.94	held on 14th November, 2013
	(b) Deferred Tax Liability	0.37		0.37	-	·····
	(c) Other Long term Liabilities	397.51	307.76	399.51	307.76	
	(d) Long-term Provisions			-		
	Sub - total - Non- Current Liabilities	481.82	568.70	503.24	568.70	tarkayani agad company limitad
4.	Current Liabilities					for kaveri seed company limited
2	(a) Short-term Borrowings	· · ·		-	-	
	(b) Trade Payables	13,668.42	6,649.84	13,742.57	6,651.13	G.V.BHASKAR RAO
	(c) Other Current Liabilities	9,208.43	3,827.11	9,335.46	3,829.22	MANAGING DIRECTOR
	(d) Short-term Provisions	780.16	1,044.99	813.09	1,044.99	
	Sub - total - Current Liabilities	23,657.01	11,521.94	23,891.12	11,525.34	Secunderabad-03
	TOTAL - EQUITY AND LIABILITIES	75,929.81	47,001.49	75,994.30	46,899.31	14th November 2013
B.	ASSETS	10 / / I				
1	Non-Current Assets					
	(a) Fixed Assets	13,159.37	10,761.06	14,045.43	11,319.72	
	(b) Non Current Investments	955.04	695.06	238.05	55.06	
-	(c) Deferred Tax Assets (net)	1.	20.85		20.85	
	(d) Long-term Loans and Advances	1,796.71	2,466.21	1,835.13	2,659.38	
100	(e) Other non-current assets	15 011 10	1.20	7.39	9.05	
	Sub - total - Non- Current Assets	15,911.12	13,944.38	16,126.00	14,064.06	STREET ALL ALL ALL ALL ALL ALL ALL ALL ALL AL
2	Current Assets	0 500 71	4 450 00	0.010.00	4 450 00	
100	(a) Current Investments	8,509.71	4,156.86	8,919.32	4,156.86	SCHOOL IN Y LINE PY THE
1	(b) Inventories	27,404.62	20,977.98	27,412.45	20,981.60	
	(c) Trade Receivables	21,311.58	5,976.13	21,289.44	5,978.78	
10	(d) Cash and cash equivalents	677.58	533.95	704.34	550.37	Regd.off: 513B, 5th Floor,
1	(e) Short-term Loans and Advances	402.11	68.67	403.41	68.67	Minerva Complex, S.D.Road,
120	(f) Other current assets	1,713.09 60.018.69	1,343.52 33.057.11	1,139.34 59.868.30	1,098.97	Secunderabad - 500 003, (A.P.) India
	Sub - total - Current Assets				32,835.25	www.kaveriseeds.in
SPr 1	TOTAL - ASSETS	75,929.81	47,001.49	75,994.30	46,899.31	n n n n n n n n n n n n n n n n n n n