



kaveri seed company limited

Regd.off: 513B, 5th Floor, Minerva Complex, S.D.Road,
Secunderabad - 500 003, A.P. www.kaveriseeds.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER and NINE MONTHS ENDED 31ST DECEMBER 2008

(Rs. in lakhs)

Particulars	Unaudited Quarter ended		Unaudited Nine Months ended		Audited Year Ended
	31-Dec-08	31-Dec-07	31-Dec-08	31-Dec-07	31-Mar-08
1. Net Sales/Income from Operations	1,999.50	1,268.05	10,465.43	8,450.13	9,657.06
2. Other Income	27.41	47.44	115.57	113.72	220.82
3.Total Income (1+2)	2,026.91	1,315.49	10,581.00	8,563.85	9,877.88
4. Expenditure					
a. (Increase)/decrease in stock in trade	(218.68)	149.75	81.47	92.42	(1,275.79)
b. Consumption of raw materials	924.36	298.62	4,037.33	3,469.37	5,364.16
c. Employees cost	240.88	125.05	518.24	359.95	538.04
d. Depreciation	86.04	57.85	227.00	137.76	206.13
e. Other expenditure	664.95	476.13	2,938.45	2,105.42	2,494.52
Total	1,697.55	1,107.40	7,802.49	6,164.92	7,327.06
5. Interest	39.26	16.95	168.84	97.82	150.91
6. Profit before tax (3) - (4+5)	290.10	191.14	2,609.67	2,301.11	2,399.91
7. Tax Expense	8.30	36.40	218.16	771.68	720.52
8. Net Profit after tax (6-7)	281.80	154.74	2,391.51	1,529.43	1,679.39
9. Provision for diminution in value of investments	87.79		150.60		283.75
10.Profit after Tax after other adjustments (8-9)	194.01	154.74	2,240.91	1,529.43	1,395.64
11. Paid-up equity share capital (Face Value of Share Rs.10/- each)	1,370.22	1,370.22	1,370.22	1,370.22	1,370.22
12. Reserves excluding Revaluation Reserves					9,166.80
13. Earnings Per Share (EPS) Basic & Diluted (in Rs.) (Not Annualised)	2.06	1.13	17.45	11.16	14.25
14. Public Shareholding					
Number of shares		-			5,347,184
Percentage of shareholding		-			39.02%

SEGMENT WISE REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in lakhs)

Particulars	Unaudited Quarter ended		Unaudited Nine months ended		Audited Year Ended
	31-Dec-08	31-Dec-07	31-Dec-08	31-Dec-07	31-Mar-08
1. Segment Revenue					
(a) Seeds Division	1,556.99	798.46	9283.29	7,519.57	8611.78
(b) Micro Nutrients Division	442.51	469.59	1182.14	930.56	1045.28
Sub Total	1999.50	1268.05	10465.43	8450.13	9657.06
(c) Other Income	27.41	47.44	115.57	113.72	220.82
Net Sales/Income From Operations	2026.91	1315.49	10581.00	8563.85	9877.88
2. Segment Results					
(a) Seeds Division	171.02	116.12	2507.27	2,215.92	2348.64
(b) Micro Nutrients Division	158.34	91.97	271.24	183.01	202.18
Total	329.36	208.09	2778.51	2398.93	2550.82
Less: Interest	39.26	16.95	168.84	97.82	150.91
Total Profit Before Tax	290.10	191.14	2609.67	2301.11	2399.91
3. Capital Employed					
(a) Seeds Division	12417.50	11096.19	12417.50	11,096.19	10252.09
(b) Micro Nutrients Division	523.24	142.14	523.24	142.14	284.93
Total	12940.74	11238.33	12940.74	11238.33	10537.02

Notes:

- The above financial results were reviewed by the Audit Committee and have been taken on record by the Board of Directors in their meeting held on 30th January 2009.
- The Company did not receive any request/grievance from the shareholders during the quarter ended 31.12.2008
- The status of utilisation of IPO Proceeds up to 31st December 2008 is as under:

STATEMENT SHOWING UTILISATION OF IPO FUNDS AS ON 31.12.2008

(Rs. in lakhs)

Particulars	Amount estimated	Amount Utilised
Acquisition of farmland for R&D near Hyderabad, Alwar and Ahmedabad	2000.00	2003.57
Setting up of corn cob drying plants in Medak District, and Bellary	420.00	455.81
Setting up of a biotechnology lab at Gundla Pochampally near Hyderabad	204.47	18.28
Upgradation of existing seed processing plants at Kandlakoi, Gundla Pochampally, Gatla Narsingapur	916.68	453.42
Setting up of a seed processing Plant in Medak District near Hyderabad	1788.53	1703.65
Working capital Margin requirement	1000.00	1000.00
Issue Expenses	541.00	567.51
TOTAL	6870.68	6202.24

Unutilized balance amount of Rs.668.44 Lakhs is deposited with Banks/Mutual Funds.

for KAVERI SEED COMPANY LIMITED
Sd/-
G.V.BHASKAR RAO
MANAGING DIRECTOR

Secunderabad -03
30 th January,2009