



# kaveri seed company limited

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER and NINE MONTHS ENDED 31ST DECEMBER 2009

(Rs. in Lakhs)

Particulars	Quarter Ended		Nine months ended		Year Ended
	31.12.2009 Un-audited	31.12.2008 Un-audited	31.12.2009 Un-audited	31.12.2008 Un-audited	31.03.2009 Audited
1. Net Sales/Income from Operations	2,259.88	1,999.50	14,944.31	10,465.43	12,305.62
2. Other Income	9.11	27.41	12.54	115.57	128.80
3.Total Income (1+2)	<b>2,268.99</b>	<b>2,026.91</b>	<b>14,956.85</b>	<b>10,581.00</b>	<b>12,434.42</b>
<b>4. Expenditure</b>					
a. Increase/decrease in stock in trade	(208.04)	(218.68)	3,231.93	81.47	(5,345.69)
b. Consumption of raw materials	1,027.27	924.36	2,862.54	4,037.33	10,095.42
c. Employees cost	202.02	240.88	620.24	518.24	756.44
d. Depreciation	95.39	86.04	267.15	227.00	321.94
e. Other expenditure	774.89	664.95	4,773.13	2,938.45	3,701.45
<b>Total</b>	<b>1,891.53</b>	<b>1,697.55</b>	<b>11,754.99</b>	<b>7,802.49</b>	<b>9,529.56</b>
5. Interest	62.19	39.26	134.86	168.84	191.85
<b>6. Profit before tax (3) - (4+5)</b>	<b>315.27</b>	<b>290.10</b>	<b>3,067.00</b>	<b>2,609.67</b>	<b>2,713.01</b>
7. Tax Expense	8.39	8.30	177.58	218.16	224.05
<b>8. Net Profit after tax (6-7)</b>	<b>306.88</b>	<b>281.80</b>	<b>2,889.42</b>	<b>2,391.51</b>	<b>2,488.96</b>
9. Provision for diminution in value of investments	-	87.79	-	150.60	198.81
10.Profit after Tax after other adjustments (8-9)	<b>306.88</b>	<b>194.01</b>	<b>2,889.42</b>	<b>2,240.91</b>	<b>2,290.15</b>
11. Paid-up equity share capital (Face Value of Share Rs.10/- each)	1,370.22	1,370.22	1,370.22	1,370.22	1,370.22
12. Reserves excluding Revaluation Reserves					<b>11,456.95</b>
13. Earnings Per Share (EPS) Basic & Diluted (in Rs.) (Not Annualised)	2.24	2.06	21.09	17.45	18.16
14. Public Shareholding					
Number of shares	5,188,286	5,347,184	5,188,286	5,347,184	5,347,184
Percentage of shareholding	37.86	39.02%	37.86	39.02%	39.02%
15. Promoters and Promoter group Shareholding					
a) Pledged/Encumbered - Number of Shares	900000	-	900000	-	400,000
- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	10.57	-	10.57	-	4.79
- Percentage of Shares (as a % of total share capital of the Company)	6.57	-	6.57	-	2.92
b) Non-Encumbered - Number of Shares	7,613,898	-	7,613,898	-	7,955,000
- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	89.43	-	89.43	-	95.21
- Percentage of Shares (as a % of total share capital of the Company)	55.56	-	55.56	-	58.05

## SEGMENT WISE REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in Lakhs)

Particulars	Quarter Ended		Nine months ended		Year Ended
	31.12.2009 Un-audited	31.12.2008 Un-audited	31.12.2009 Un-audited	31.12.2008 Un-audited	31.03.2009 Audited
<b>1. Segment Revenue</b>					
(a) Seeds Division	1,824.08	1,556.99	14,109.33	9,283.29	10,989.35
(b) Micro Nutrients Division	435.80	442.51	834.98	1,182.14	1,316.27
<b>Sub Total</b>	<b>2,259.88</b>	<b>1,999.50</b>	<b>14,944.31</b>	<b>10,465.43</b>	<b>12,305.62</b>
(c) Other Income	9.11	27.41	12.54	115.57	128.80
<b>Net Sales/Income From Operations</b>	<b>2,268.99</b>	<b>2,026.91</b>	<b>14,956.85</b>	<b>10,581.00</b>	<b>12,434.42</b>
<b>2. Segment Results</b>					
(a) Seeds Division	301.42	171.02	3,111.31	2,507.27	2,613.54
(b) Micro Nutrients Division	76.03	158.34	90.56	271.24	291.32
<b>Total</b>	<b>377.45</b>	<b>329.36</b>	<b>3,201.87</b>	<b>2,778.51</b>	<b>2,904.86</b>
Less: Interest	62.19	39.26	134.86	168.84	191.85
<b>Total Profit Before Tax</b>	<b>315.26</b>	<b>290.10</b>	<b>3,067.01</b>	<b>2,609.67</b>	<b>2,713.01</b>
<b>3. Capital Employed</b>					
(a) Seeds Division	14,731.78	12,417.50	14,731.78	12,417.50	12,253.13
(b) Micro Nutrients Division	664.20	523.24	664.20	523.24	574.05
<b>Total</b>	<b>15,395.98</b>	<b>12,940.74</b>	<b>15,395.98</b>	<b>12,940.74</b>	<b>12,827.18</b>

### Notes:

- The above financial results were reviewed by the Audit Committee and have been taken on record by the Board of Directors in their meeting held on 28th January, 2010.
- The Company did not receive any request/ grievance from the shareholders during the quarter ended 31.12.2009

for KAVERI SEED COMPANY LIMITED

Sd/-  
G.V.BHASKAR RAO  
MANAGING DIRECTOR

Secunderabad -03  
28th January 2010.