



kaveri seed company limited

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2012

(Rs. in Lakhs)

Sl. No.	Particulars	STANDALONE						CONSOLIDATED		
		Quarter Ended			Nine Months ended		Year Ended	Quarter ended		Nine Months ended
		31.12.2012 Un-audited	30.09.2012 Un-audited	31.12.2011 Un-audited	31.12.2012 Un-audited	31.12.2011 Un-audited	31.03.2012 Audited	31.12.2012 Un-audited	30.09.2012 Un-audited	31.12.2012 Un-audited
1	2	3	4	5	6	7	8	9	10	
PART I										
1	Income from Operations									
	(a) Net Sales/Income from Operations	9,366.84	6,367.44	4,142.67	63,684.71	33,079.70	37,244.32	9,413.31	6,374.55	63,746.03
	(b) Other Operating Income	-	-	-	-	-	-	-	-	-
	Total Income from Operations(net)	9,366.84	6,367.44	4,142.67	63,684.71	33,079.70	37,244.32	9,413.31	6,374.55	63,746.03
2	Expenses									
	(a) Cost of material consumed	22,051.55	6,415.40	3,281.49	34,546.03	12,210.45	27,933.39	22,071.05	6,427.69	34,586.46
	(b) Purchase of Stock in Trade and trading goods									
	(c) Changes in inventories of finished goods, work in progress and stock in trade	(17,925.44)	(4,152.48)	(1,770.46)	(8,569.00)	648.30	(13,842.06)	(17,927.80)	(4,156.10)	(8,574.98)
	(d) Employees benefits expense	530.55	349.19	514.43	1,420.33	1,125.81	1,568.15	537.26	354.36	1,437.55
	(e). Depreciation and amortisation expenses	266.33	247.04	255.53	751.57	762.80	1,000.94	308.55	289.06	877.48
	(f) Other expenses	3,452.16	2,772.79	1,417.07	23,619.75	11,900.40	13,888.18	3,466.92	2,778.05	23,643.42
	Total Expenses	8,375.15	5,631.94	3,698.06	51,768.68	26,647.76	30,548.60	8,455.98	5,693.06	51,969.93
3	Profit from operations before other income, finance costs and exceptional items	991.69	735.50	444.61	11,916.03	6,431.94	6,695.72	957.33	681.49	11,776.10
4	Other income	199.51	68.59	8.82	390.78	65.69	256.07	199.51	68.59	390.78
5	Profit from ordinary activities before finance costs and exceptional items	1,191.20	804.09	453.43	12,306.81	6,497.63	6,951.79	1,156.84	750.08	12,166.88
6	Finance Costs	69.96	13.04	162.57	132.85	285.05	327.12	69.99	13.05	132.89
7	Profit from ordinary activities after finance costs but before exceptional items	1,121.24	791.05	290.86	12,173.96	6,212.58	6,624.67	1,086.85	737.03	12,033.99
8	Exceptional Items									
9	Profit from ordinary activities before tax	1,121.24	791.05	290.86	12,173.96	6,212.58	6,624.67	1,086.85	737.03	12,033.99
10	Tax expense	20.00	130.00	2.50	300.00	152.50	285.12	20.00	130.00	300.00
11	Net Profit from ordinary activities after tax	1,101.24	661.05	288.36	11,873.96	6,060.08	6,339.55	1,066.85	607.03	11,733.99
12	Extraordinary Items (net of tax expense)					(529.19)	(529.19)			
13	Net Profit for the period	1,101.24	661.05	288.36	11,873.96	5,530.89	5,810.36	1,066.85	607.03	11,733.99
14	Paid-up equity share capital (Face Value of Rs.10 each)	1,370.22	1,370.22	1,370.22	1,370.22	1,370.22	1,370.22	1,370.22	1,370.22	1,370.22
15	Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year						22767.92			
16	Earnings Per Share (EPS) Basic & Diluted (in Rs.) (Not Annualised)	8.04	4.82	2.10	86.66	40.36	42.40	7.79	4.43	85.64
PART II										
A PARTICULARS OF SHAREHOLDING										
1	Public Shareholding									
	- Number of shares	4,801,910	4,789,410	4,849,410	4,801,910	4,849,410	4,789,410	4,801,910	4,849,410	4,801,910
	- Percentage of shareholding	35.05%	34.95%	35.39%	35.05%	35.39%	34.95%	35.05%	35.39%	35.05%
2	Promoters and Promoter group Shareholding									
	a) Pledged/Encumbered									
	- Number of Shares	-	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-	-	-	-	-	-
	b) Non-Encumbered									
	- Number of Shares	8,900,274	8,912,774	8,852,774	8,900,274	8,852,774	8,912,774	8,900,274	8,852,774	8,900,274
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of total share capital of the Company)	64.95	65.05	64.61	64.95	64.61	65.05	64.95	64.61	64.95
B										
	Particulars	Quarter Ended 31-12-2012								
	INVESTOR COMPLAINTS									
	Pending at the beginning of the quarter	Nil								
	Received during the quarter	1								
	Disposed of during the quarter	1								
	Remaining unresolved at the end of the quarter	Nil								

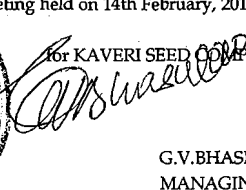
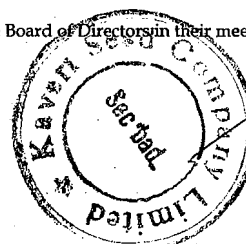
SEGMENT WISE REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in Lakhs)

Particulars	STANDALONE						CONSOLIDATED		
	Quarter Ended			Nine Months ended		Year Ended	Quarter ended		Nine Months ended
	31.12.2012 Un-audited	30.09.2012 Un-audited	31.12.2011 Un-audited	31.12.2012 Un-audited	31.12.2011 Un-audited	31.03.2012 Audited	31.12.2012 Un-audited	30.09.2012 Un-audited	31.12.2012 Un-audited
1. Segment Revenue									
(a) Seeds Division	9,008.41	5,361.51	3,617.62	62,035.47	31,312.71	34,896.04	9,008.41	5,361.51	62,035.47
(b) Micro Nutrients Division	358.43	1,005.94	525.05	1,649.24	1,766.99	2,348.28	358.43	1,005.94	1,649.24
(b) Kex Veg Division							46.47	7.10	61.32
Net Sales/Income From Operations	9,366.84	6,367.45	4,142.67	63,684.71	33,079.70	37,244.32	9,413.31	6,374.55	63,746.03
2. Segment Results									
(a) Seeds Division	1,219.24	533.58	427.46	12,113.89	6,286.18	6,414.31	1,219.24	533.58	12,113.89
(b) Micro Nutrients Division	(28.04)	270.51	25.97	192.92	211.45	537.48	(28.04)	270.51	192.92
(c) Kexveg Division							(34.36)	(54.01)	(139.93)
Total	1,191.20	804.09	453.43	12,306.81	6,497.63	6,951.79	1,156.84	750.08	12,166.88
Less: Interest	69.96	13.04	162.57	132.85	285.05	327.12	69.99	13.05	132.89
Total Profit Before Tax	1,121.24	791.05	290.86	12,173.96	6,212.58	6,624.67	1,086.85	737.03	12,033.99
3. Capital Employed									
(a) Seeds Division	34,685.05	33,628.56	23,494.06	34,685.05	23,494.06	23,639.40	34,685.05	33,628.56	34,685.05
(b) Micro Nutrients Division	1,327.05	1,282.28	1,005.37	1,327.05	1,005.37	1,135.73	1,327.05	1,282.28	1,327.05
(c) Kexveg Division							500.06	534.42	500.06
Total	36,012.10	34,910.84	24,499.43	36,012.10	24,499.43	24,775.13	36,512.16	35,445.26	36,512.16

Notes:

1. The above financial results were reviewed by the Audit Committee and have been taken on record by the Board of Directors in their meeting held on 14th February, 2013.


 for KAVERI SEED COMPANY LIMITED

G.V. BHASKAR RAO
 MANAGING DIRECTOR