

# Kaveri Seed Company Limited

Regd.off: 513B, 5th Floor, Minerva Complex, S.D.Road, Secunderabad-03, Telanagana , www.kaveriseeds.in

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2015

(Rs. IN Lakhs)

Sl. No.	Particulars	Standalone						Consolidated						
		Quarter Ended			Nine Months ended			Quarter Ended			Nine Months ended			Year Ended
		31.12.2015 Un-audited	30.09.2015 Un-audited	31.12.2014 Un-audited	31.12.2015 Un-audited	31.12.2014 Un-audited	31.03.2015 Audited	31.12.2015 Un-audited	30.09.2015 Un-audited	31.12.2014 Un-audited	31.12.2015 Un-audited	31.12.2014 Un-audited	31.03.2015 Audited	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
	<b>PART I</b>													
1	<b>Income from Operations</b>													
	(a) Net Sales/Income from Operations	7,374.18	8,381.07	8,291.09	81,685.35	1,08,635.30	1,11,552.48	9,190.50	9,342.47	9,069.01	84,939.93	1,12,128.73	1,16,123.25	
	(b) Other Operating Income													
	<b>Total Income from Operations(net)</b>	<b>7,374.18</b>	<b>8,381.07</b>	<b>8,291.09</b>	<b>81,685.35</b>	<b>1,08,635.30</b>	<b>1,11,552.48</b>	<b>9,190.50</b>	<b>9,342.47</b>	<b>9,069.01</b>	<b>84,939.93</b>	<b>1,12,128.73</b>	<b>1,16,123.25</b>	
2	<b>Expenses</b>													
	(a) Cost of material consumed	9,012.23	1,286.35	2,535.09	21,160.84	18,824.95	41,683.37	9,140.30	1,134.40	2,666.59	22,226.13	22,971.04	46,166.52	
	(b) Purchase of Stock in Trade and trading goods													
	(c) Changes in inventories of finished goods, work in progress and stock in trade	(6,020.81)	7,268.89	195.22	15,280.47	22,576.31	1,189.26	(4,763.09)	8,029.09	379.45	14,977.15	18,974.97	(2,322.35)	
	(d) Employees benefits expense	851.45	658.14	616.58	2,132.25	2,141.42	2,565.89	1,011.07	827.04	732.35	2,604.32	2,461.13	3,090.30	
	(e) Depreciation and amortisation expenses	753.78	525.93	186.94	1,798.98	553.42	1,227.89	813.50	589.77	219.01	1,989.97	653.16	1,490.69	
	(f) Other expenses	1,947.89	3,685.93	1,379.18	23,315.88	35,145.47	35,458.66	2,511.99	3,877.63	1,684.45	25,789.04	37,599.73	38,222.37	
	<b>Total Expenses</b>	<b>6,544.54</b>	<b>13,425.24</b>	<b>4,913.01</b>	<b>63,688.42</b>	<b>79,241.57</b>	<b>82,125.07</b>	<b>8,713.77</b>	<b>14,457.93</b>	<b>5,681.85</b>	<b>67,586.61</b>	<b>82,660.03</b>	<b>86,647.53</b>	
3	<b>Profit from operations before other income, finance costs and exceptional items</b>	<b>829.64</b>	<b>(5,044.17)</b>	<b>3,378.08</b>	<b>17,996.93</b>	<b>29,393.73</b>	<b>29,427.41</b>	<b>476.73</b>	<b>(5,115.46)</b>	<b>3,387.16</b>	<b>17,353.32</b>	<b>29,468.70</b>	<b>29,475.72</b>	
4	Other income	419.70	546.93	250.02	1,174.39	1,070.26	1,565.26	416.14	543.38	250.59	1,163.73	1,087.52	1,574.64	
5	<b>Profit from ordinary activities before finance costs and exceptional items</b>	<b>1,249.34</b>	<b>(4,497.24)</b>	<b>3,628.10</b>	<b>19,171.32</b>	<b>30,463.99</b>	<b>30,992.67</b>	<b>892.87</b>	<b>(4,572.08)</b>	<b>3,637.75</b>	<b>18,517.05</b>	<b>30,556.22</b>	<b>31,050.36</b>	
6	Finance Costs	3.79	8.01	4.40	12.94	10.56	15.42	5.66	10.94	5.21	18.43	13.81	17.02	
7	<b>Profit from ordinary activities after finance costs but before exceptional items</b>	<b>1,245.55</b>	<b>(4,505.25)</b>	<b>3,623.70</b>	<b>19,158.38</b>	<b>30,453.43</b>	<b>30,977.25</b>	<b>887.21</b>	<b>(4,583.02)</b>	<b>3,632.54</b>	<b>18,498.62</b>	<b>30,542.41</b>	<b>31,033.34</b>	
8	Exceptional Items						33.25						33.25	
9	<b>Profit from ordinary activities before tax</b>	<b>1,245.55</b>	<b>(4,505.25)</b>	<b>3,623.70</b>	<b>19,158.38</b>	<b>30,453.43</b>	<b>30,944.00</b>	<b>887.21</b>	<b>(4,583.02)</b>	<b>3,632.54</b>	<b>18,498.62</b>	<b>30,542.41</b>	<b>31,000.09</b>	
10	Tax expense	-	170.00	50.00	470.00	500.00	759.69	(6.50)	170.00	50.00	492.50	555.00	922.03	
11	<b>Net Profit from ordinary activities after tax</b>	<b>1,245.55</b>	<b>(4,675.25)</b>	<b>3,573.70</b>	<b>18,688.38</b>	<b>29,953.43</b>	<b>30,184.31</b>	<b>893.71</b>	<b>(4,753.02)</b>	<b>3,582.54</b>	<b>18,006.12</b>	<b>29,987.41</b>	<b>30,078.06</b>	
12	Extraordinary Items (net of tax expense)													
13	<b>Net Profit after Tax before Minority Interest</b>	<b>1,245.55</b>	<b>(4,675.25)</b>	<b>3,573.70</b>	<b>18,688.38</b>	<b>29,953.43</b>	<b>30,184.31</b>	<b>893.71</b>	<b>(4,753.02)</b>	<b>3,582.54</b>	<b>18,006.12</b>	<b>29,987.41</b>	<b>30,078.06</b>	
14	Minority Interest							(29.33)	(0.47)	3.94	(8.28)	16.78	(17.72)	
15	<b>Net Profit after Tax and Minority Interest</b>	<b>1,245.55</b>	<b>(4,675.25)</b>	<b>3,573.70</b>	<b>18,688.38</b>	<b>29,953.43</b>	<b>30,184.31</b>	<b>923.04</b>	<b>(4,752.55)</b>	<b>3,578.60</b>	<b>18,014.40</b>	<b>29,970.63</b>	<b>30,095.78</b>	
16	Paid-up equity share capital (Face Value of Rs.2 each)	1,381.10	1,381.10	1,377.92	1,381.10	1,377.92	1,377.92	1,381.10	1,381.10	1,377.92	1,381.10	1,377.92	1,377.92	
17	Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year						74,496.27						73,975.38	
18	Earnings Per Share (EPS) Basic(in Rs.) not annualised	1.80	(6.77)	5.19	27.06	43.48	43.81	1.34	(6.88)	5.19	26.09	43.50	43.68	
19	Earnings Per Share (EPS) Diluted(in Rs.) not annualised	1.80	(6.77)	5.19	27.06	43.48	43.71	1.34	(6.88)	5.19	26.09	43.50	43.68	

**Notes :**

- The above financial results were reviewed by the Audit Committee and have been taken on record by the Board of Directors in their meeting held on 4th February, 2016
- The Company, based on notifications of the State Governments, has provided Royalty of Rs.3,752.51 Lakhs for the Nine Months Period ended 31st December 2015 as against the Royalty payable amount of Rs.10,251.42 Lakhs as per the Agreement with service providers and the expenses are short provided by Rs.6,498.91 Lakhs.



Place : Secunderabad  
Date : 04-02-2016

For KAVERI SEED COMPANY LTD.

*(Signature)*  
**G. BHASKAR RAO**  
Managing Director