



## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER 2013

(Rs. in lakhs)

Sl. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended		Nine months ended			Year Ended	Quarter Ended		Nine months ended			Year Ended
		31.12.2013 Un-audited	30.09.2013 Un-audited	31.12.2012 Un-audited	31.12.2013 Un-audited	31.12.2012 Un-audited	31.03.2013 Audited	31.12.2013 Un-audited	30.09.2013 Un-audited	31.12.2012 Un-audited	31.12.2013 Un-audited	31.12.2012 Un-audited	31.03.2013 Audited
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>1</b>	<b>PART I</b>												
	<b>Income from Operations</b>												
	a) Net Sales/Income from Operations	13,150.30	9,636.45	9,366.84	96,390.11	63,684.71	71,083.59	13,258.26	10,323.77	9,413.31	97,189.69	63,746.03	71,203.12
	b) Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total Income from Operations(net)</b>	<b>13,150.30</b>	<b>9,636.45</b>	<b>9,366.84</b>	<b>96,390.11</b>	<b>63,684.71</b>	<b>71,083.59</b>	<b>13,258.26</b>	<b>10,323.77</b>	<b>9,413.31</b>	<b>97,189.69</b>	<b>63,746.03</b>	<b>71,203.12</b>
<b>2</b>	<b>Expenses</b>												
	a) Cost of material consumed	10,870.37	2,860.16	22,051.55	19,667.09	34,546.03	50,260.96	10,889.09	2,816.86	22,071.05	19,664.83	34,586.46	50,325.76
	b) Purchase of Stock in Trade and trading goods	-	-	-	-	-	-	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	(5,808.23)	733.94	(17,925.44)	15,892.90	(8,569.00)	(18,771.34)	(5,816.75)	733.35	(17,927.80)	15,876.55	(8,574.98)	(18,784.33)
	d) Employees benefits expense	666.15	682.18	530.55	1,986.30	1,420.33	2,006.57	681.58	708.45	537.26	2,033.99	1,437.55	2,030.62
	e) Depreciation and amortisation expenses	364.24	344.91	266.33	1,047.17	751.57	1,060.39	429.00	394.64	308.55	1,189.52	877.48	1,224.34
	f) Other expenses	3,634.68	4,187.94	3,452.16	37,430.12	23,619.75	23,644.07	3,679.92	4,804.78	3,466.92	38,095.47	23,643.42	23,698.17
	<b>Total Expenses</b>	<b>9,727.21</b>	<b>8,809.13</b>	<b>8,375.15</b>	<b>76,023.58</b>	<b>51,768.68</b>	<b>58,200.65</b>	<b>9,862.84</b>	<b>9,458.08</b>	<b>8,455.98</b>	<b>76,860.36</b>	<b>51,969.93</b>	<b>58,494.56</b>
<b>3</b>	<b>Profit from operations before other income, finance costs and exceptional items</b>	<b>3,423.09</b>	<b>827.32</b>	<b>991.69</b>	<b>20,366.53</b>	<b>11,916.03</b>	<b>12,882.94</b>	<b>3,395.42</b>	<b>865.69</b>	<b>957.33</b>	<b>20,329.33</b>	<b>11,776.10</b>	<b>12,708.56</b>
<b>4</b>	<b>Other income</b>	<b>308.83</b>	<b>124.54</b>	<b>199.51</b>	<b>807.88</b>	<b>390.78</b>	<b>499.65</b>	<b>321.14</b>	<b>124.77</b>	<b>199.51</b>	<b>818.73</b>	<b>390.78</b>	<b>494.24</b>
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items</b>	<b>3,731.92</b>	<b>951.86</b>	<b>1,191.20</b>	<b>21,174.41</b>	<b>12,306.81</b>	<b>13,382.59</b>	<b>3,716.56</b>	<b>990.46</b>	<b>1,156.84</b>	<b>21,148.06</b>	<b>12,166.88</b>	<b>13,202.80</b>
<b>6</b>	<b>Finance Costs</b>	<b>2.91</b>	<b>0.69</b>	<b>69.96</b>	<b>12.71</b>	<b>132.85</b>	<b>150.71</b>	<b>3.03</b>	<b>0.93</b>	<b>69.99</b>	<b>13.27</b>	<b>132.89</b>	<b>150.76</b>
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items</b>	<b>3,729.01</b>	<b>951.17</b>	<b>1,121.24</b>	<b>21,161.70</b>	<b>12,173.96</b>	<b>13,231.88</b>	<b>3,713.53</b>	<b>989.53</b>	<b>1,086.85</b>	<b>21,134.79</b>	<b>12,033.99</b>	<b>13,052.04</b>
<b>8</b>	<b>Exceptional Items</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>9</b>	<b>Profit from ordinary activities before tax</b>	<b>3,729.01</b>	<b>951.17</b>	<b>1,121.24</b>	<b>21,161.70</b>	<b>12,173.96</b>	<b>13,231.88</b>	<b>3,713.53</b>	<b>989.53</b>	<b>1,086.85</b>	<b>21,134.79</b>	<b>12,033.99</b>	<b>13,052.04</b>
<b>10</b>	<b>Tax expense</b>	<b>50.00</b>	<b>50.25</b>	<b>20.00</b>	<b>350.25</b>	<b>300.00</b>	<b>378.48</b>	<b>56.24</b>	<b>83.01</b>	<b>20.00</b>	<b>389.25</b>	<b>300.00</b>	<b>378.48</b>
<b>11</b>	<b>Net Profit from ordinary activities after tax</b>	<b>3,679.01</b>	<b>900.92</b>	<b>1,101.24</b>	<b>20,811.45</b>	<b>11,873.96</b>	<b>12,853.40</b>	<b>3,657.29</b>	<b>906.52</b>	<b>1,066.85</b>	<b>20,745.54</b>	<b>11,733.99</b>	<b>12,673.56</b>
<b>12</b>	<b>Extraordinary Items (net of tax expense)</b>	-	-	-	-	-	<b>133.71</b>	-	-	-	-	-	<b>133.71</b>
<b>13</b>	<b>Net Profit for the period</b>	<b>3,679.01</b>	<b>900.92</b>	<b>1,101.24</b>	<b>20,811.45</b>	<b>11,873.96</b>	<b>12,987.11</b>	<b>3,657.29</b>	<b>906.52</b>	<b>1,066.85</b>	<b>20,745.54</b>	<b>11,733.99</b>	<b>12,807.27</b>
<b>14</b>	<b>Minority Interest</b>	-	-	-	-	-	-	<b>5.53</b>	<b>20.46</b>	<b>25.99</b>	<b>20.46</b>	<b>25.99</b>	<b>20.46</b>
<b>15</b>	<b>Net Profit after Tax and Minority Interest</b>	-	-	-	-	-	-	<b>3,651.76</b>	<b>886.06</b>	<b>1,066.85</b>	<b>20,719.55</b>	<b>11,733.99</b>	<b>12,807.27</b>
<b>16</b>	<b>Paid-up equity share capital (Face Value of Rs.10 each)</b>	<b>1,374.84</b>	<b>1,374.84</b>	<b>1,370.22</b>	<b>1,374.84</b>	<b>1,370.22</b>	<b>1,370.22</b>	<b>1,374.84</b>	<b>1,374.84</b>	<b>1,370.22</b>	<b>1,374.84</b>	<b>1,370.22</b>	<b>1,370.22</b>
<b>17</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year</b>	-	-	-	-	-	<b>34,584.24</b>	-	-	-	-	-	<b>34,404.39</b>
<b>18</b>	<b>Earnings Per Share (EPS) Basic (in Rs.) not annualised</b>	<b>26.76</b>	<b>6.55</b>	<b>8.04</b>	<b>151.37</b>	<b>86.66</b>	<b>94.78</b>	<b>26.56</b>	<b>6.44</b>	<b>7.79</b>	<b>150.71</b>	<b>85.64</b>	<b>93.47</b>
<b>19</b>	<b>Earnings Per Share (EPS) Diluted (in Rs.) not annualised</b>	<b>26.76</b>	<b>6.55</b>	<b>8.04</b>	<b>151.37</b>	<b>86.66</b>	<b>94.44</b>	<b>26.56</b>	<b>6.44</b>	<b>7.79</b>	<b>150.71</b>	<b>85.64</b>	<b>93.13</b>

### PART II

Sl. No.	Particulars	31.12.2013 Un-audited	30.09.2013 Un-audited	31.12.2012 Un-audited	31.12.2013 Un-audited	31.12.2012 Un-audited	31.03.2013 Audited	31.12.2013 Un-audited	30.09.2013 Un-audited	31.12.2012 Un-audited	31.12.2013 Un-audited	31.12.2012 Un-audited	31.03.2013 Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>												
<b>1</b>	<b>Public Shareholding</b>												
	- Number of shares	4,999,224	4,999,224	4,801,910	4,999,224	4,801,910	4,789,410	4,999,224	4,999,224	4,801,910	4,999,224	4,801,910	4,789,410
	- Percentage of shareholding	36.36%	36.36%	35.05%	36.36%	35.05%	34.95%	36.36%	36.36%	35.05%	36.36%	35.05%	34.95%
<b>2</b>	<b>Promoters and Promoter group Shareholding</b>												
	a) Pledged/Encumbered												
	- Number of Shares	-	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-	-	-	-	-	-	-	-	-
	b) Non-Encumbered												
	- Number of Shares	8,749,217	8,749,217	8,900,274	8,749,217	8,900,274	8,912,774	8,749,217	8,749,217	8,900,274	8,749,217	8,900,274	8,912,774
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of total share capital of the Company)	63.64	63.64	64.95	63.64	64.95	65.05	63.64	63.64	64.95	63.64	64.95	65.05

Particulars	Quarter Ended 31-12-2013
<b>B</b>	
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

### SEGMENT WISE REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Sl. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended		Nine months ended			Year Ended	Quarter Ended		Nine months ended			Year Ended
		31.12.2013 Un-audited	30.09.2013 Un-audited	31.12.2012 Un-audited	31.12.2013 Un-audited	31.12.2012 Un-audited	31.03.2013 Audited	31.12.2013 Un-audited	30.09.2013 Un-audited	31.12.2012 Un-audited	31.12.2013 Un-audited	31.12.2012 Un-audited	31.03.2013 Audited
<b>1.</b>	<b>Segment Revenue</b>												
	a) Seeds Division	12,344.17	8,439.23	9,008.41	94,136.06	62,035.47	68,600.03	12,380.29	9,113.44	9,008.41	94,846.39	62,035.47	68,600.03
	b) Micro Nutrients Division	806.13	1,197.22	358.43	2,254.05	1,649.24	2,483.56	806.13	1,197.22	358.43	2,254.05	1,649.24	2,483.56
	c) Vegetable Division	-	-	-	-	-	-	71.84	13.11	46.47	89.25	61.32	119.53
	<b>Net Sales/Income From Operations</b>	<b>13,150.30</b>	<b>9,636.45</b>	<b>9,366.84</b>	<b>96,390.11</b>	<b>63,684.71</b>	<b>71,083.59</b>	<b>13,258.26</b>	<b>10,323.77</b>	<b>9,413.31</b>	<b>97,189.69</b>	<b>63,746.03</b>	<b>71,203.12</b>
<b>2.</b>	<b>Segment Results</b>												
	a) Seeds Division	3,509.72	599.58	1,219.24	20,679.07	12,113.89	12,739.77	3,534.42	700.68	1,219.24	20,804.87	12,113.89	12,739.77
	b) Micro Nutrients Division	222.20	352.28	(28.04)	495.34	192.92	642.82	222.20	352.28	(28.04)	495.34	192.92	642.82
	c) Vegetable Division	-	-	-	-	-	-	(40.06)	(62.50)	(34.36)	(152.15)	(139.93)	(179.79)
	<b>Total</b>	<b>3,731.92</b>	<b>951.86</b>	<b>1,191.20</b>	<b>21,174.41</b>	<b>12,306.81</b>	<b>13,382.59</b>	<b>3,716.56</b>	<b>990.46</b>	<b>1,156.84</b>	<b>21,148.06</b>	<b>12,166.88</b>	<b>13,202.80</b>
	Less: Interest	2.91	0.69	69.96	12.71	132.85	150.71	3.03	0.93	69.99	13.27	132.89	150.76
	<b>Total Profit Before Tax</b>	<b>3,729.01</b>	<b>951.17</b>	<b>1,121.24</b>	<b>21,161.70</b>	<b>12,173.96</b>	<b>13,231.88</b>	<b>3,713.53</b>	<b>989.53</b>	<b>1,086.85</b>	<b>21,134.79</b>	<b>12,033.99</b>	<b>13,052.04</b>
<b>3.</b>	<b>Capital Employed</b>												
	a) Seeds Division	54,341.87	50,739.95	34,685.05	54,341.87	34,685.05	33,612.56	54,479.52	50,864.70	34,685.05	54,479.52	34,685.05	33,612.56
	b) Micro Nutrients Division	1,132.45	1,055.36	1,327.05	1,132.45	1,327.05	1,050.31	1,132.45	1,055.36	1,327.05	1,132.45	1,327.05	1,050.31
	c) Vegetable Division	-	-	-	-	-	-	347.81	347.81	500.06	347.81	500.06	460.21
	<b>Total</b>	<b>55,474.32</b>	<b>51,795.31</b>	<b>36,012.10</b>	<b>55,474.32</b>	<b>36,012.10</b>	<b>34,662.87</b>	<b>55,959.78</b>	<b>52,267.87</b>	<b>36,512.16</b>	<b>55,959.78</b>	<b>36,512.16</b>	<b>35,123.08</b>

#### Notes:

- The above financial results were reviewed by the Audit Committee and have been taken on record by the Board of Directors in their meeting held on 4th February, 2014
- The Board has declared for payment of an Interim Dividend of 120% (Rs.2.40/- Per Equity Share of Rs.2/- each.) on the equity share capital of the Company for the year 2013-14.