

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2011

(Rs. in lakhs)

Sl. No.	PARTICULARS	Quarter Ended		Year Ended	
		31.03.2011 Un-audited	31.03.2010 Un-audited	31.03.2011 Audited	31.03.2010 Audited
1.	Net Sales/Income from Operations	1,729.82	1,269.58	23,368.62	16,213.89
2.	Other Income	67.38	176.25	100.22	188.79
3.	Total Income (1+2)	1,797.20	1,445.83	23,468.84	16,402.68
4.	Expenditure				
a.	Increase/decrease in stock in trade	(5,616.57)	(8,482.36)	(3,668.72)	(5,250.43)
b.	Consumption of raw materials	6,133.17	8,925.70	11,340.87	11,788.24
c.	Employees cost	246.17	240.90	1,010.42	861.14
d.	Depreciation	270.15	147.37	1,019.31	414.52
e.	Other expenditure	611.63	514.75	9,299.60	5,287.88
	Total	1,644.55	1,346.36	19,001.48	13,101.35
5.	Interest	44.77	47.43	434.94	182.29
6.	Profit before tax (3) - (4+5)	107.88	52.04	4,032.42	3,119.04
7.	Tax Expense	91.59	34.93	267.98	212.51
8.	Net Profit after tax (6-7)	16.29	17.11	3,764.44	2,906.53
9.	Excess Provision of earlier years written back/recovered	483.07	-	483.07	-
10.	Profit after Tax after other adjustments (8+9)	499.36	17.11	4,247.51	2,906.53
11.	Paid-up equity share capital (Face Value of Share Rs.10/- each)	1,370.22	1,370.22	1,370.22	1,370.22
12.	Reserves excluding Revaluation Reserves	-	-	17,572.71	14,042.88
13.	Earnings Per Share (EPS) Basic & Diluted (in Rs.) (Not Annualised)	3.64	0.12	31.00	21.21
14.	Public Shareholding				
-	Number of shares	4,969,010	5,027,154	4,969,010	5,027,154
-	Percentage of shareholding	36.26%	36.69%	36.26%	36.69%
15.	Promoters and Promoter group Shareholding				
a)	Pledged/Encumbered				
-	Number of Shares	460,000	900,000	460,000	900,000
-	Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	5.27	10.37	5.27	10.37
-	Percentage of Shares (as a % of total share capital of the Company)	3.36	6.57	3.36	6.57
b)	Non-Encumbered				
-	Number of Shares	8,273,174	7,775,030	8,273,174	7,775,030
-	Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	94.73	89.62	94.73	89.62
-	Percentage of Shares (as a % of total share capital of the Company)	60.37	56.74	60.37	56.74

SEGMENT WISE REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in lakhs)

Sl. No.	PARTICULARS	Quarter Ended		Year Ended	
		31.03.2011 Un-audited	31.03.2010 Un-audited	31.03.2011 Audited	31.03.2010 Audited
1.	Segment Revenue				
a)	Seeds Division	1,375.75	913.23	21,299.74	15,022.56
b)	Micro Nutrients Division	354.07	356.35	2,068.88	1,191.33
	Sub Total	1,729.82	1,269.58	23,368.62	16,213.89
c)	Other Income	550.45	176.25	583.29	188.79
	Net Sales/Income From Operations	2,280.27	1,445.83	23,951.91	16,402.68
2.	Segment Results				
a)	Seeds Division	442.24	55.82	4,454.71	3,167.13
b)	Micro Nutrients Division	193.48	43.64	495.73	134.20
	Total	635.72	99.46	4,950.44	3,301.33
	Less: Interest	44.77	47.43	434.94	182.29
	Total Profit Before Tax	590.95	52.03	4,515.50	3,119.04
3.	Capital Employed				
a)	Seeds Division	18,075.54	14,707.60	18,075.54	14,707.60
b)	Micro Nutrients Division	867.39	705.50	867.39	705.50
	Total	18,942.93	15,413.10	18,942.93	15,413.10

Statement of Assets & Liabilities

PARTICULARS	As at 31.03.2011 Audited	As at 31.03.2010 Audited
SHAREHOLDERS' FUNDS:		
(a) Capital	1,370.22	1,370.22
(b) Reserves & Surplus	17,572.71	13,723.32
LOAN FUNDS	2,792.15	4,552.36
DEFERRED TAX LIABILITY (NET)	(10.97)	8.61
TOTAL	21,724.11	19,654.51
FIXED ASSETS	11,161.23	10,916.14
INVESTMENTS	3,682.74	202.96
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	16,492.35	12,823.63
(b) Sundry Debtors	3,616.09	4,076.87
(c) Cash and Bank Balances	453.95	1,994.73
(d) Other Current Assets	2,229.12	1,046.36
(e) Loans and Advances	77.78	76.11
Less : Current Liabilities and Provisions		
(a) Liabilities	(15,298.85)	(10,760.95)
(b) Provisions	(695.00)	(728.37)
MISCELLANEOUS EXPENDITURE (not written off or adjusted)	4.69	7.03
TOTAL	21,724.10	19,654.51

Notes:

- The above financial results were reviewed by the Audit Committee and have been taken on record by the Board of Directors in their meeting held on 30th May, 2011.
- The Company did not receive any request/grievance from the shareholders during the quarter ended 31.03.2011
- The Board has recommended a dividend of Rs.2.50/- per share (25%) subject to the approval of members.

for kaveri seed company limited

Sd/-

G.V. BHASKAR RAO
MANAGING DIRECTOR

Secunderabad-03
30th May 2011

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