



# kaveri seed company limited

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## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2013

(Rs. in Lakhs)

Sl. No	Particulars	STANDALONE					CONSOLIDATED			
		Quarter Ended			Year Ended		Quarter Ended		Year ended	
		31.03.2013 Un-audited	31.12.2012 Un-audited	31.03.2012 Un-audited	31.03.2013 Audited	31.03.2012 Audited	31.03.2013 Un-audited	31.12.2012 Un-audited	31.03.2013 Audited	
1	2	3	4	5	6	7	8	9	10	
<b>PART I</b>										
1	<b>Income from Operations</b>									
	(a) Net Sales/ Income from Operations	7,398.88	9,366.84	4,164.62	71,083.59	37,244.32	7,457.09	9,413.31	71,203.12	
	(b) Other Operating Income	-	-	-	-	-	-	-	-	
	<b>Total Income from Operations(net)</b>	<b>7,398.88</b>	<b>9,366.84</b>	<b>4,164.62</b>	<b>71,083.59</b>	<b>37,244.32</b>	<b>7,457.09</b>	<b>9,413.31</b>	<b>71,203.12</b>	
2	<b>Expenses</b>									
	(a) Cost of material consumed	15,714.93	22,051.55	15,722.94	50,260.96	27,933.39	15,739.30	22,071.05	50,325.76	
	(b) Purchase of Stock in Trade and trading goods	-	-	-	-	-	-	-	-	
	(c) Changes in inventories of finished goods, work in progress and stock in trade	(10,202.34)	(17,925.44)	(14,490.36)	(18,771.34)	(13,842.06)	(10,209.35)	(17,927.80)	(18,784.33)	
	(d) Employees benefits expense	586.24	530.55	442.34	2,006.57	1,568.15	593.07	537.26	2,030.62	
	(e). Depreciation and amortisation expenses	308.82	266.33	238.14	1,060.39	1,000.94	346.86	308.55	1,224.34	
	(f) Other expenses	24.32	3,452.16	1,987.78	23,644.07	13,888.18	54.75	3,466.92	23,698.17	
	<b>Total Expenses</b>	<b>6,431.97</b>	<b>8,375.15</b>	<b>3,900.84</b>	<b>58,200.65</b>	<b>30,548.60</b>	<b>6,524.63</b>	<b>8,455.98</b>	<b>58,494.56</b>	
3	<b>Profit from operations before other income, finance costs and exceptional items</b>	<b>966.91</b>	<b>991.69</b>	<b>263.78</b>	<b>12,882.94</b>	<b>6,695.72</b>	<b>932.46</b>	<b>957.33</b>	<b>12,708.56</b>	
4	<b>Other income</b>	<b>108.87</b>	<b>199.51</b>	<b>190.38</b>	<b>499.65</b>	<b>256.07</b>	<b>103.46</b>	<b>199.51</b>	<b>494.24</b>	
5	<b>Profit from ordinary activities before finance costs and exceptional items</b>	<b>1,075.78</b>	<b>1,191.20</b>	<b>454.16</b>	<b>13,382.59</b>	<b>6,951.79</b>	<b>1,035.92</b>	<b>1,156.84</b>	<b>13,202.80</b>	
6	<b>Finance Costs</b>	<b>17.86</b>	<b>69.96</b>	<b>42.07</b>	<b>150.71</b>	<b>327.12</b>	<b>17.87</b>	<b>69.99</b>	<b>150.76</b>	
7	<b>Profit from ordinary activities after finance costs but before exceptional items</b>	<b>1,057.92</b>	<b>1,121.24</b>	<b>412.09</b>	<b>13,231.88</b>	<b>6,624.67</b>	<b>1,018.05</b>	<b>1,086.85</b>	<b>13,052.04</b>	
8	<b>Exceptional Items</b>	-	-	-	-	-	-	-	-	
9	<b>Profit from ordinary activities before tax</b>	<b>1,057.92</b>	<b>1,121.24</b>	<b>412.09</b>	<b>13,231.88</b>	<b>6,624.67</b>	<b>1,018.05</b>	<b>1,086.85</b>	<b>13,052.04</b>	
10	<b>Tax expense</b>	<b>78.48</b>	<b>20.00</b>	<b>132.62</b>	<b>378.48</b>	<b>285.12</b>	<b>78.48</b>	<b>20.00</b>	<b>378.48</b>	
11	<b>Net Profit from ordinary activities after tax</b>	<b>979.44</b>	<b>1,101.24</b>	<b>279.47</b>	<b>12,853.40</b>	<b>6,339.55</b>	<b>939.57</b>	<b>1,066.85</b>	<b>12,673.56</b>	
12	<b>Extraordinary Items (net of tax expense)</b>	<b>133.71</b>	-	-	<b>133.71</b>	<b>(529.19)</b>	<b>133.71</b>	-	<b>133.71</b>	
13	<b>Net Profit for the period</b>	<b>1,113.15</b>	<b>1,101.24</b>	<b>279.47</b>	<b>12,987.11</b>	<b>5,810.36</b>	<b>1,073.28</b>	<b>1,066.85</b>	<b>12,807.27</b>	
14	<b>Paid-up equity share capital (Face Value of Rs.10 each)</b>	<b>1,370.22</b>	<b>1,370.22</b>	<b>1,370.22</b>	<b>1,370.22</b>	<b>1,370.22</b>	<b>1,370.22</b>	<b>1,370.22</b>	<b>1,370.22</b>	
15	<b>Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year</b>	-	-	-	<b>33214.02</b>	<b>22,767.92</b>	-	-	<b>33,214.02</b>	
16	<b>Earnings Per Share (EPS) Basic(in Rs.) not annualised</b>	<b>8.12</b>	<b>8.04</b>	<b>2.04</b>	<b>94.78</b>	<b>42.40</b>	<b>7.83</b>	<b>7.79</b>	<b>93.47</b>	
17	<b>Earnings Per Share (EPS) Diluted(in Rs.) not annualised</b>	<b>8.09</b>	<b>8.04</b>	<b>2.04</b>	<b>94.44</b>	<b>42.40</b>	<b>7.80</b>	<b>7.79</b>	<b>93.13</b>	
<b>PART II</b>										
<b>A PARTICULARS OF SHAREHOLDING</b>										
1	<b>Public Shareholding</b>									
	- Number of shares	4,803,046	4,801,910	4,789,410	4,803,046	4,789,410	4,803,046	4,801,910	4,803,046	
	- Percentage of shareholding	35.05%	35.04%	34.95%	35.05%	34.95%	35.05%	35.04%	35.05%	
2	<b>Promoters and Promoter group Shareholding</b>									
	<b>a) Pledged/ Encumbered</b>									
	- Number of Shares	-	-	-	-	-	-	-	-	
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-	-	-	
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-	-	-	-	-	
	<b>b) Non-Encumbered</b>									
	- Number of Shares	8,899,138	8,900,274	8,912,774	8,899,138	8,912,774	8,899,138	8,900,274	8,899,138	
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	
	- Percentage of Shares (as a % of total share capital of the Company)	64.95	64.96	65.05	64.95	65.05	64.95	64.96	64.95	
<b>B Particulars</b>		<b>Quarter Ended 31-03-2013</b>								
	<b>INVESTOR COMPLAINTS</b>	Nil								
	Pending at the beginning of the quarter	Nil								
	Received during the quarter	Nil								
	Disposed of during the quarter	Nil								
	Remaining unresolved at the end of the quarter	Nil								

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For KAVERI SEED COMPANY LTD.

*(Signature)*  
D.V. BHASKAR RAO  
MANAGING DIRECTOR

## SEGMENT WISE REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in Lakhs)

Particulars	STANDALONE					CONSOLIDATED		
	Quarter Ended			Year Ended		Quarter Ended		Year ended
	31.03.2013 Un-audited	31.12.2012 Un-audited	31.03.2012 Un-audited	31.03.2013 Audited	31.03.2012 Audited	31.03.2013 Un-audited	31.12.2012 Un-audited	31.03.2013 Audited
<b>1. Segment Revenue</b>								
(a) Seeds Division	6,564.56	9,008.41	3,583.33	68,600.03	34,896.04	6,564.56	9,008.41	68,600.03
(b) Micro Nutrients Division	834.32	358.43	581.29	2,483.56	2,348.28	834.32	358.43	2,483.56
(c) Kex Veg Division						58.21	46.47	119.53
Net Sales/Income From Operations	7,398.88	9,366.84	4,164.62	71,083.59	37,244.32	7,457.09	9,413.31	71,203.12
<b>2. Segment Results</b>								
(a) Seeds Division	625.88	1,219.24	128.13	12,739.77	6,414.31	625.88	1,219.24	12,739.77
(b) Micro Nutrients Division	449.90	(28.04)	326.03	642.82	537.48	449.90	(28.04)	642.82
(c) Kex Veg Division	-	-	-	-	-	-39.36	-34.36	-179.79
Total	1,075.78	1,191.20	454.16	13,382.59	6,951.79	1,036.42	1,156.84	13,202.80
Less: Interest	17.86	69.96	42.07	150.71	327.12	17.87	69.99	150.76
Total Profit Before Tax	1,057.92	1,121.24	412.09	13,231.88	6,624.67	1,018.55	1,086.85	13,052.04
<b>3. Capital Employed</b>								
(a) Seeds Division	33,612.56	34,685.05	23,639.40	33,612.56	23,639.40	33,612.56	34,685.05	33,612.56
(b) Micro Nutrients Division	1,050.31	1,327.05	1,135.73	1,050.31	1,135.73	1,050.31	1,327.05	1,050.31
(c) Kex Veg Division	-	-	-	-	-	460.21	500.06	460.21
Total	34,662.87	36,012.10	24,775.13	34,662.87	24,775.13	35,123.08	36,512.16	35,123.08

## Statement of Assets &amp; Liabilities

Particulars	STANDALONE		CONSOLIDATED
	As at	As at	As at
	31.03.2013 Audited	31.03.2012 Audited	31.03.2013 Audited
<b>A. EQUITY AND LIABILITIES</b>			
<b>1. Shareholders' Funds</b>			
(a) Share Capital	1,370.22	1,370.22	1,370.22
(b) Reserves & Surplus	33,214.02	22,767.92	33,034.17
Sub - total - Shareholder's funds	34,584.24	24,138.14	34,404.39
<b>2. Share Application Money Pending Allotment</b>	78.64	-	78.64
<b>2. Non - Current Liabilities</b>			
(a) Long-term Borrowings	83.94	260.94	83.94
(b) Def Tax Liability	0.13	-	0.13
(b) Other Long term Liabilities	366.26	288.86	366.26
(c) Long-term Provisions	-	-	-
Sub - total - Non- Current Liabilities	450.33	549.80	450.33
<b>3. Current Liabilities</b>			
(a) Short-term Borrowings	-	1,900.00	-
(b) Trade Payables	23,770.88	10,998.53	23,851.51
(c) Other Current Liabilities	25,389.67	20,323.10	25,391.58
(d) Short-term Provisions	1,569.66	946.98	1,570.08
Sub - total - Current Liabilities	50,730.21	34,168.61	50,813.17
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>85,843.42</b>	<b>58,856.55</b>	<b>85,746.53</b>
<b>B. ASSETS</b>			
<b>1 Non-Current Assets</b>			
(a) Fixed Assets	13,672.80	10,737.78	14,553.14
(b) Non Current Investments	924.74	695.06	284.75
(c) Deferred Tax Assets (net)	-	20.85	-
(d) Long-term Loans and Advances	480.99	795.24	480.99
(e) Other non-current assets	-	2.40	6.28
Sub - total - Non- Current Assets	15,078.53	12,251.33	15,325.16
<b>2 Current Assets</b>			
(a) Current Investments	12,900.00	11,056.86	12,900.00
(b) Inventories	49,105.77	30,334.42	49,118.76
(c) Trade Receivables	6,814.26	2,850.72	6,858.57
(d) Cash and cash equivalents	1,336.36	960.83	1,426.44
(e) Short-term Loans and Advances	115.86	79.63	(375.66)
(f) Other current assets	492.64	1,322.76	493.26
Sub - total - Current Assets	70,764.89	46,605.22	70,421.37
<b>TOTAL - ASSETS</b>	<b>85,843.42</b>	<b>58,856.55</b>	<b>85,746.53</b>

## Notes:

- The above financial results were reviewed by the Audit Committee and have been taken on record by the Board of Directors in their meeting held on 23rd May, 2013
- The Board has recommended final dividend of Rs.8/- per share (80%) subject to the approval of members, in addition to an Interim Dividend of Rs.8/- per share (80%) as already paid to the shareholders.



for KAVERI SEED COMPANY LIMITED

G.V.BHASKAR RAO