

kaveri seed company limited



kaveri seeds®

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2014

(Rs. in lakhs)

Sl. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Nine months ended			Quarter Ended			Nine months ended		
		31.12.2014 Un-audited	30.09.2014 Un-audited	31.12.2013 Un-audited	31.12.2014 Un-audited	31.12.2013 Un-audited	31.03.2014 Audited	31.12.2014 Un-audited	30.09.2014 Un-audited	31.12.2013 Un-audited	31.12.2014 Un-audited	31.12.2013 Un-audited	31.03.2014 Audited
1	2	3	4	5	6	7	8	9	10	11	12	13	14
PART I													
1	Income from Operations												
	a) Net Sales/Income from Operations	8,291.09	18,163.93	13,150.30	108,635.30	96,390.11	100,241.39	9,069.01	20,370.74	13,258.26	112,128.73	97,189.69	101,110.55
	b) Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-
	Total Income from Operations(net)	8,291.09	18,163.93	13,150.30	108,635.30	96,390.11	100,241.39	9,069.01	20,370.74	13,258.26	112,128.73	97,189.69	101,110.55
2	Expenses												
	a) Cost of material consumed	2,535.09	1,445.99	10,870.37	18,824.95	19,667.09	38,069.91	2,666.59	1,283.36	10,889.09	22,971.04	19,664.83	38,125.31
	b) Purchase of Stock in Trade and trading goods	-	-	-	-	-	-	-	-	-	-	-	-
	c) Changes in inventories of finished goods work in progress and stock in trade	195.22	7,286.23	(5,808.23)	22,576.31	15,892.90	(601.92)	379.45	8,786.61	(5,816.75)	18,974.97	15,876.55	(613.80)
	d) Employees benefits expense	616.58	794.16	666.15	2,141.42	1,986.30	2,729.62	732.35	902.43	681.58	2,461.13	2,033.99	2,815.90
	e) Depreciation and amortisation expenses	186.94	182.33	364.24	553.42	1,047.17	1,437.03	219.01	215.94	429.00	653.16	1,189.52	1,641.84
	f) Other expenses	1,379.18	5,490.25	3,634.68	35,145.47	37,430.12	38,020.93	1,684.45	6,121.39	3,679.92	37,599.73	38,095.47	38,659.15
	Total Expenses	4,913.01	15,198.96	9,727.21	79,241.57	76,023.58	79,655.57	5,681.85	17,309.73	9,862.84	82,660.03	76,860.36	80,628.40
3	Profit from operations before other income, finance costs and exceptional items	3,378.08	2,964.97	3,423.09	29,393.73	20,366.53	20,585.82	3,387.16	3,061.01	3,395.42	29,468.70	20,329.33	20,482.15
4	Other income	250.02	449.24	308.83	1,070.26	807.88	967.00	250.59	468.33	321.14	1,087.52	818.73	974.87
5	Profit from ordinary activities before finance costs and exceptional items	3,628.10	3,414.21	3,731.92	30,463.99	21,174.41	21,552.82	3,637.75	3,529.34	3,716.56	30,556.22	21,148.06	21,457.02
6	Finance Costs	4.40	5.01	2.91	10.56	12.71	15.95	5.21	6.91	3.03	13.81	13.27	24.42
7	Profit from ordinary activities after finance costs but before exceptional items	3,623.70	3,409.20	3,729.01	30,453.43	21,161.70	21,536.87	3,632.54	3,522.43	3,713.53	30,542.41	21,134.79	21,432.60
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit from ordinary activities before tax	3,623.70	3,409.20	3,729.01	30,453.43	21,161.70	21,536.87	3,632.54	3,522.43	3,713.53	30,542.41	21,134.79	21,432.60
10	Tax expense	50.00	150.00	50.00	500.00	350.25	480.65	50.00	180.00	56.24	555.00	389.25	515.65
11	Net Profit from ordinary activities after tax	3,573.70	3,259.20	3,679.01	29,953.43	20,811.45	21,056.22	3,582.54	3,342.43	3,657.29	29,987.41	20,745.54	20,916.95
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit after tax before Minority Interest	3,573.70	3,259.20	3,679.01	29,953.43	20,811.45	21,056.22	3,582.54	3,342.43	3,657.29	29,987.41	20,745.54	20,916.95
14	Minority Interest	-	-	-	-	-	-	3.94	(10.05)	5.53	16.78	25.99	21.34
15	Net Profit after tax and Minority Interest	3,573.70	3,259.20	3,679.01	29,953.43	20,811.45	21,056.22	3,578.60	3,352.48	3,651.76	29,970.63	20,719.55	20,895.61
16	Paid-up equity share capital (Face Value of Rs.2 each)	1,377.92	1,377.92	1,374.84	1,377.92	1,374.84	1,374.84	1,377.92	1,377.92	1,374.84	1,377.92	1,374.84	1,374.84
17	Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	-	-	50,484.94	-	-	-	-	-	50,125.71
18	Earnings Per Share (EPS) Basic (in Rs.)	5.19	4.73	5.35	43.48	30.27	30.63	5.19	4.87	5.31	43.50	30.14	30.40
19	Earnings Per Share (EPS) Diluted Basic (in Rs.)	5.19	4.73	5.35	43.48	30.27	30.56	5.19	4.87	5.31	43.50	30.14	30.33
PART II													
A PARTICULARS OF SHAREHOLDING													
1	Public Shareholding												
	- Number of shares	29,169,052	29,169,052	24,996,120	29,169,052	24,996,120	24,996,120	29,169,052	29,169,052	24,996,120	29,169,052	24,996,120	24,996,120
	- Percentage of shareholding	42.34%	42.34%	36.36%	42.34%	36.36%	36.36%	42.34%	42.34%	36.36%	42.34%	36.36%	36.36%
2	Promoters and Promoter group Shareholding												
	a) Pledged/Encumbered												
	- Number of Shares	-	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of total share holding of Promoter and Promoter Group)	-	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-	-	-	-	-	-	-	-	-
	b) Non-Encumbered												
	- Number of Shares	39,727,143	39,727,143	43,746,085	39,727,143	43,746,085	43,746,085	39,727,143	39,727,143	43,746,085	39,727,143	43,746,085	43,746,085
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of total share capital of the Company)	57.66	57.66	63.64	57.66	63.64	63.64	57.66	57.66	63.64	57.66	63.64	63.64

Particulars	Quarter Ended 31-12-2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above financial results were reviewed by the Audit Committee and have been taken on record by the Board of Directors in their meeting held on 3rd February, 2015.
- The Board has declared for payment of Second Interim Dividend @ 125% ie., Rs.2.50/- per Equity Share of the Company for the period ended 31st December 2014.

for kaveri seed company limited

Sd/-

G.V. BHASKAR RAO
MANAGING DIRECTOR

Secunderabad-03
3rd February 2015

Regd.off: 513B, 5th Floor, Minerva Complex, S.D. Road, Secunderabad - 500003, Telangana, India.

www.kaveriseeds.in

Size: 20 x 22 cms