

kaveri seed company limited



4th February 2016

The Secretary,
The National Stock Exchange
of India Limited,
Plaza, Bandra Kurla Complex,
Bandra (E), MUMBAI - 400 051.

Corporate Relationship Deptment
The Bombay Stock Exchange Ltd.
Dalal Street, Fort, Exchange
MUMBAI - 400 001

Scrip Code : KSCL

Scrip Code : 532899

Dear Sir,

Sub : Outcome of the Board Meeting dated 4th February 2016 - reg.
Ref:- Regulation 30 and 33 of the Listing Regulations.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (listing Regulations), we are enclosing the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the Third Quarter and Nine Months ended 31st December 2015, the same has been approved by the Board of Directors of the Company in its meeting held on **Thursday the 4th day of February 2016.**

We also enclose a copy of the Limited Review Report submitted by Statutory Auditors of the Company, M/s.P.R.Reddy & Co., on the Un-Audited Consolidated Financial Results of the Company for the Third Quarter ended 31st December 2015.

The meeting of the Board of Directors of the company commenced at 12.00 Noon and concluded at 2.30 PM.

Request you to take the above information on record.

Thanking you,

Yours faithfully,
For KAVERI SEED COMPANY LIMITED


G.V.BHASKAR RAO
MANAGING DIRECTOR

Encls: a/a.

Kaveri Seed Company Limited

Regd.off: 513B, 5th Floor, Minerva Complex, S.D.Road, Secunderabad-03, Telanagana , www.kaveriseeds.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2015

(Rs. in Lakhs)

Sl. No.	Particulars	Standalone						Consolidated						
		Quarter Ended			Nine Months ended			Quarter Ended			Nine Months ended			Year Ended
		31.12.2015 Un-audited	30.09.2015 Un-audited	31.12.2014 Un-audited	31.12.2015 Un-audited	31.12.2014 Un-audited	31.03.2015 Audited	31.12.2015 Un-audited	30.09.2015 Un-audited	31.12.2014 Un-audited	31.12.2015 Un-audited	31.12.2014 Un-audited	31.03.2015 Audited	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
	PART I													
1	Income from Operations													
	(a) Net Sales/Income from Operations	7,374.18	8,381.07	8,291.09	81,685.35	1,08,635.30	1,11,552.48	9,190.50	9,342.47	9,069.01	84,939.93	1,12,128.73	1,16,123.25	
	(b) Other Operating Income													
	Total Income from Operations(net)	7,374.18	8,381.07	8,291.09	81,685.35	1,08,635.30	1,11,552.48	9,190.50	9,342.47	9,069.01	84,939.93	1,12,128.73	1,16,123.25	
2	Expenses													
	(a) Cost of material consumed	9,012.23	1,286.35	2,535.09	21,160.84	18,824.95	41,683.37	9,140.30	1,134.40	2,666.59	22,226.13	22,971.04	46,166.52	
	(b) Purchase of Stock in Trade and trading goods													
	(c) Changes in inventories of finished goods, work in progress and stock in trade	(6,020.81)	7,268.89	195.22	15,280.47	22,576.31	1,189.26	(4,763.09)	8,029.09	379.45	14,977.15	18,974.97	(2,322.35)	
	(d) Employees benefits expense	851.45	658.14	616.58	2,132.25	2,141.42	2,565.89	1,011.07	827.04	732.35	2,604.32	2,461.13	3,090.30	
	(e) Depreciation and amortisation expenses	753.78	525.93	186.94	1,798.98	553.42	1,227.89	813.50	589.77	219.01	1,989.97	653.16	1,490.69	
	(f) Other expenses	1,947.89	3,685.93	1,379.18	23,315.88	35,145.47	35,458.66	2,511.99	3,877.63	1,684.45	25,789.04	37,599.73	38,222.37	
	Total Expenses	6,544.54	13,425.24	4,913.01	63,688.42	79,241.57	82,125.07	8,713.77	14,457.93	5,681.85	67,586.61	82,660.03	86,647.53	
3	Profit from operations before other income, finance costs and exceptional items	829.64	(5,044.17)	3,378.08	17,996.93	29,393.73	29,427.41	476.73	(5,115.46)	3,387.16	17,353.32	29,468.70	29,475.72	
4	Other income	419.70	546.93	250.02	1,174.39	1,070.26	1,565.26	416.14	543.38	250.59	1,163.73	1,087.52	1,574.64	
5	Profit from ordinary activities before finance costs and exceptional items	1,249.34	(4,497.24)	3,628.10	19,171.32	30,463.99	30,992.67	892.87	(4,572.08)	3,637.75	18,517.05	30,556.22	31,050.36	
6	Finance Costs	3.79	8.01	4.40	12.94	10.56	15.42	5.66	10.94	5.21	18.43	13.81	17.02	
7	Profit from ordinary activities after finance costs but before exceptional items	1,245.55	(4,505.25)	3,623.70	19,158.38	30,453.43	30,977.25	887.21	(4,583.02)	3,632.54	18,498.62	30,542.41	31,033.34	
8	Exceptional Items						33.25						33.25	
9	Profit from ordinary activities before tax	1,245.55	(4,505.25)	3,623.70	19,158.38	30,453.43	30,944.00	887.21	(4,583.02)	3,632.54	18,498.62	30,542.41	31,000.09	
10	Tax expense	-	170.00	50.00	470.00	500.00	759.69	(6.50)	170.00	50.00	492.50	555.00	922.03	
11	Net Profit from ordinary activities after tax	1,245.55	(4,675.25)	3,573.70	18,688.38	29,953.43	30,184.31	893.71	(4,753.02)	3,582.54	18,006.12	29,987.41	30,078.06	
12	Extraordinary Items (net of tax expense)													
13	Net Profit after Tax before Minority Interest	1,245.55	(4,675.25)	3,573.70	18,688.38	29,953.43	30,184.31	893.71	(4,753.02)	3,582.54	18,006.12	29,987.41	30,078.06	
14	Minority Interest							(29.33)	(0.47)	3.94	(8.28)	16.78	(17.72)	
15	Net Profit after Tax and Minority Interest	1,245.55	(4,675.25)	3,573.70	18,688.38	29,953.43	30,184.31	923.04	(4,752.55)	3,578.60	18,014.40	29,970.63	30,095.78	
16	Paid-up equity share capital (Face Value of Rs.2 each)	1,381.10	1,381.10	1,377.92	1,381.10	1,377.92	1,377.92	1,381.10	1,381.10	1,377.92	1,381.10	1,377.92	1,377.92	
17	Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year						74,496.27						73,975.38	
18	Earnings Per Share (EPS) Basic(in Rs.) not annualised	1.80	(6.77)	5.19	27.06	43.48	43.81	1.34	(6.88)	5.19	26.09	43.50	43.68	
19	Earnings Per Share (EPS) Diluted(in Rs.) not annualised	1.80	(6.77)	5.19	27.06	43.48	43.71	1.34	(6.88)	5.19	26.09	43.50	43.68	

Notes :

- The above financial results were reviewed by the Audit Committee and have been taken on record by the Board of Directors in their meeting held on 4th February, 2016
- The Company, based on notifications of the State Governments, has provided Royalty of Rs.3,752.51 Lakhs for the Nine Months Period ended 31st December 2015 as against the Royalty payable amount of Rs.10,251.42 Lakhs as per the Agreement with service providers and the expenses are short provided by Rs.6,498.91 Lakhs.



Place : Secunderabad
Date : 04-02-2016

For KAVERI SEED COMPANY LTD.

(Signature)
BHASKAR RAO
Managing Director

P R REDDY & CO.

Chartered Accountants

Date : _____

Limited Review Report to the Board of Directors of Kaveri Seed Company Limited

We have reviewed the accompanying statement of Standalone and Consolidated Un-Audited Financial Results of **KAVERI SEED COMPANY LIMITED** (“the Company”) and its subsidiaries (the Company and its subsidiaries constitute “the Group”) and Standalone Unaudited Financial Results of the Company for the **Quarter and Nine months ended 31st December 2015** (“the Statement”), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Consolidated Un-Audited Financial Results for the Quarter and Nine months ended 31st December 2015 prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad,
Date: 04.02.2016



for **P. R. REDDY & CO**
Chartered Accountants
Firm Registration No. 003268S

P. RAGHU NADHA REDDY
Partner
Membership Number: 23758