

14th November 2018

Bombay Stock Exchange Ltd.,
1st Floor New Trading Ring
Rotimda Building
P.J.Towers, Dalal Street, Fort,
MUMBAI - 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)
MUMBAI - 400 0051

Scrip Code : 532899

Scrip Code : KSCL

Dear Sir,

Sub : Outcome of the Board Meeting dated 14th November 2018 - Reg.
Ref:- Regulation 30 and 33 of the Listing Regulations.

1. SUBMISSION OF UN-AUDITED FINANCIAL RESULTS ALONG WITH LIMITED REVIEW REPORT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2018:

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we are enclosing herewith the Un-Audited Standalone Financial Results of the Company for the Quarter and Half Year ended 30th September 2018, which have been reviewed and recommended by the Audit Committee and approved by the Board at its meeting held today i.e., 14th November 2018 and also the Limited Review Report furnished by M/s. M.Bhaskara Rao & Co.,Chartered Accountants, Statutory Auditors of the Company are enclosed herewith as **Annexure - I**

The aforesaid results are also being published in the newspapers, in the prescribed format under Regulation 47 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

2. APPROVED THE PAYMENT OF INTERIM DIVIDEND FOR THE FINANCIAL YEAR 2018-19 :

The Board has approved the payment of **Interim Dividend @ 150% ie.,Rs.3/-** per equity share of face value of Rs.2/- each out of profits of the Company for the Financial Year 2018-19 on the equity share capital of the Company.

The Interim Dividend shall be paid to those shareholders whose names appear in the register of members as on **Tuesday the 27th November 2018** being the 'Record Date' fixed for this purpose in respect of shares held in dematerialised form and in case of shares held in physical form, as per the details to be furnished by the depositories for this purpose as on the Record Date.

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For KAVERI SEED COMPANY LTD.


(G.V. BHASKAR RAO)
Managing Director

Regd. Office : # 513-B, 5th Floor, Minerva Complex, S.D. Road, Secunderabad - 500 003. Telangana, India
Tel : +91-40-2784 2398, 2784 2405 Fax : +91-40-2781 1237 e-mail : info@kaveriseeds.in

CIN : L01120AP1986PLC006728

www.kaveriseeds.in

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3. **APPOINTMENT OF DR. BHASKAR VENKATARAMANY AS AN ADDITIONAL DIRECTOR (INDEPENDENT) OF THE COMPANY:**

The Board of Directors on the recommendation of Nomination and Remuneration Committee appointed Dr. Bhaskar Venkataramany, IAS, as an Additional Director (Independent) of the Company. He has been appointed as an Additional Director (Independent) w.e.f. 14th November 2018 (subject to the approval of shareholders) and he is not related to any other director of the Company. A brief profile of Dr. Bhaskar Venkataramany, IAS is enclosed herewith as per Annexure II

4. **RE-CONSITUTION OF BOARD COMMITTEES:**

Consequent to appointment of Dr. Bhaskar Venkataramany, as an Additional Director (Independent) of the Company and in order to comply with the SEBI (LODR) Regulations 2015, the Board of Directors has approved the reconstitution of the Board Committees is enclosed herewith as Annexure III

The meeting of the Board of Directors of the Company commenced at 12.00 Noon and concluded at 2.00 PM.

Request you to take the above information on record.

Thanking you,

Yours faithfully,
For KAVERI SEED COMPANY LIMITED



G.V. Bhaskar Rao
G.V. BHASKAR RAO
MANAGING DIRECTOR

Encls: a/a.



Annexure I

kaveri seed company limited

Regd.off: 513B, 5th Floor, Minerva Complex, S.D.Road, Secunderabad-03, TS, www.kaveriseeds.in
CIN:L01120TG1986PLC006728

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September 2018

(Rs in Lakhs)

S.NO	Particulars	Standalone					Year Ended 31-03-2018 Audited
		Quarter Ended			Half Year Ended		
		30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
I	INCOME						
	(a)Revenue from Operations	7,519.40	58,189.02	6,960.04	65,708.42	66,015.91	77,240.30
	(b)Other Income	1,306.28	1,683.28	1,640.31	2,989.56	2,069.05	2,369.46
	Total Income	8,825.68	59,872.30	8,600.35	68,697.98	68,084.96	79,609.76
II	EXPENSES						
	(a)Cost of Material Consumed	24,170.39	9,001.65	16,121.44	33,172.04	21,269.69	37,753.19
	(b)Changes in Inventories of Finished Goods and Work in Progress	(20,487.29)	22,140.67	(13,651.05)	1,653.38	11,914.91	2,021.80
	(c)Employee Benefit Expenses	1,009.40	1,165.47	1,167.89	2,174.87	2,348.70	4,485.33
	(d)Finance Costs	2.11	1.83	6.63	3.94	30.68	39.96
	(e)Depreciation & Amortisation Expenses	470.18	534.64	605.91	1,004.82	1,236.06	2,335.19
	(f)Other Expenses	2,039.94	5,530.30	1,847.99	7,570.24	8,321.06	11,179.33
	Total Expenses	7,204.73	38,374.56	6,098.81	45,579.29	45,121.10	57,814.80
III	Profit before Exceptional Items and Tax (I-II)	1,620.95	21,497.74	2,501.54	23,118.69	22,963.86	21,794.96
IV	Exceptional Item Income /(expenses)	-	-	-	-	-	-
V	Profit before Tax (III + IV)	1,620.95	21,497.74	2,501.54	23,118.69	22,963.86	21,794.96
VI	Tax Expense						
	Current Tax	425.82	442.16	412.65	867.98	643.75	772.62
	Deferred Tax	1.37	(2.61)	(1.73)	(1.24)	(8.19)	(11.87)
	Total Tax Expense	427.19	439.55	410.92	866.74	635.56	760.75
VII	Net Profit for the Period (V - VI)	1,193.76	21,058.19	2,090.62	22,251.95	22,328.30	21,034.21
VIII	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or loss	(384.90)	(1,145.93)	(768.68)	(1,530.83)	358.84	1,673.56
	(ii) Income tax relating to items that will not be reclassified to profit or loss	133.21	396.61	266.04	529.82	(124.19)	(599.66)
	Total Other Comprehensive Income	(251.69)	(749.32)	(502.64)	(1,001.01)	234.65	1,073.90
IX	Total Comprehensive Income for the period (VII+VIII)	942.07	20,308.87	1,587.98	21,250.94	22,562.95	22,108.11
X	Paid-up equity share capital (Face Value Rs.2/- per share) (Refer Note No.4)	1,262.58	1,321.84	1,321.84	1,262.58	1,321.84	1,321.84
XI	Other Equity						1,00,801.29
XII	Earnings Per Share (of Rs.2/- each) (* not annualised):						
	Basic (Rs.)	2.65*	31.86*	3.98*	34.51*	33.29*	31.36
	Diluted (Rs.)	2.65*	31.86*	3.98*	34.51*	33.29*	31.36



[Handwritten Signature]

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