

27th May 2019

Bombay Stock Exchange Ltd.,
1st Floor New Trading Ring
Rotimda Building
P.J.Towers, Dalal Street, Fort,
MUMBAI - 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)
MUMBAI - 400 0051

Scrip Code : 532899

Scrip Code : KSCL

Dear Sir,

Sub : Outcome of the Board Meeting dated 27th May 2019 - reg.
Ref:- Regulation 30 and 33 of the Listing Regulations.

1. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (listing Regulations), we are enclosing herewith the Audited Standalone and Consolidated Financial Results of the Company for the financial year ended 31st March 2019 prepared under Ind AS, as recommended by the Audit Committee and duly approved by the Board of Directors of the Company in its meeting held on Monday the 27th day of May 2019.

The results are also being published in the newspapers, in the prescribed format under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this connection, we are enclosing herewith the following:


- i) The Audited Standalone and Consolidated Financial Results of the Company for the year ended 31st March 2019 together with Statement of Assets & Liabilities;
- ii) Auditors' Report on the Standalone and Consolidated Financial Results of the Company for the year ended 31st March 2019 and
- iii) Declaration on Auditors' Report with Unmodified Opinion under Regulation 33(3)(d) of SEBI (LODR) Regulations 2015.

The Board Meeting commenced at 12.00 Noon and concluded at 3.00 PM.

Request you to take the above information on record.

Thanking you,

Yours faithfully,
For KAVERI SEED COMPANY LIMITED


G.V.BHASKAR RAO
MANAGING DIRECTOR

Encls: a/a.



kaveri seed company limited

Regd.off: 513B, 5th Floor, Minerva Complex, S.D.Road, Secunderabad-03, TS, www.kaveriseeds.in
CIN:L01120TG1986PLC006728

Statement of Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March 2019

(Rs in Lakhs)

S.NO	Particulars	Standalone				Consolidated	
		Quarter Ended		Year Ended		Year Ended	
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018	31-03-2019
	Unaudited (Refer Note.6)	Unaudited	Unaudited (Refer Note.6)	Audited	Audited	Audited	Audited
I	INCOME						
	(a)Revenue from Operations	4,472.18	6,718.30	4,160.46	76,898.90	77,240.30	80,941.81
	(b)Other Income	237.28	1,059.93	138.17	4,286.77	2,369.46	4,299.46
	Total Income	4,709.46	7,778.23	4,298.63	81,185.67	79,609.76	85,241.27
II	EXPENSES						
	(a)Cost of Material Consumed	13,571.63	6,490.05	6,755.39	53,233.72	37,753.19	54,489.96
	(b)Changes in Inventories of Finished Goods and Work in Progress	(11,159.39)	(2,575.52)	(4,141.55)	(12,081.53)	2,021.80	(12,089.12)
	(c)Excise Duty						13.99
	(d)Employee Benefit Expense	1,213.13	1,160.92	1,169.32	4,548.92	4,485.33	5,505.77
	(e)Finance Costs	3.33	5.25	4.71	12.52	39.96	54.69
	(f)Depreciation and Amortisation Expenses	586.78	526.05	524.32	2,117.65	2,335.19	2,295.20
	(g)Other Expenses	1,440.10	1,631.00	1,711.39	10,641.34	11,179.33	11,870.88
	Total Expenses	5,655.58	7,237.75	6,023.58	58,472.62	57,814.80	62,127.38
III	Profit before Exceptional Items and Tax (I-II)	(946.12)	540.48	(1,724.95)	22,713.05	21,794.96	23,113.89
IV	Exceptional Item Income /(expenses)	-	-	-	-	-	-
V	Profit before Tax (III + IV)	(946.12)	540.48	(1,724.95)	22,713.05	21,794.96	23,113.89
VI	Tax Expense						
	Current Tax	(41.86)	176.89	114.49	1,003.01	772.62	1,172.43
	Deferred Tax	239.71	(1.29)	(1.92)	237.18	(11.87)	201.00
	Total Tax Expense	197.85	175.60	112.57	1,240.19	760.75	1,373.43
VII	Net Profit for the Period (V - VI)	(1,143.97)	364.88	(1,837.52)	21,472.86	21,034.21	21,740.46
	Attributable to:						
	Equity Share Holders of the Company	-	-	-	-	-	21,745.07
	Non Controlling Interest	-	-	-	-	-	(4.61)
VIII	Other Comprehensive Income						
	A. (i) Items that will not be reclassified subsequently to Profit or loss	787.20	746.93	(874.62)	3.30	(291.75)	5.58
	(ii) Income tax on above	(270.07)	(255.92)	202.32	3.83	0.59	3.20
	B. (i) Items that will be reclassified subsequently to Profit or loss	82.32		1,965.31	82.32	1,965.31	82.32
	(ii) Income tax on above	(106.07)		(600.25)	(106.07)	(600.25)	(600.25)
	Total Other Comprehensive Income	493.38	491.01	692.76	(16.62)	1,073.90	(14.97)
IX	Total Comprehensive Income for the period (VII+VIII)	(650.59)	855.89	(1,144.76)	21,456.24	22,108.11	21,725.49
	Attributable to:						
	Equity Share Holders of the Company	-	-	-	-	-	21,730.10
	Non Controlling Interest	-	-	-	-	-	(4.61)
X	Paid-up equity share capital (Face Value Rs.2/- per share)	1,262.58	1,262.58	1,321.84	1,262.58	1,321.84	1,262.58
XI	Other Equity	-	-	-	1,00,033.37	1,00,801.29	99,424.04
XII	Earnings Per Share (of Rs.2/- each) (* not annualised):						
	Basic (Rs.)	(1.77)*	0.56*	(2.74)*	33.30	31.36	33.72
	Diluted (Rs.)	(1.77)*	0.56*	(2.74)*	33.30	31.36	33.72

For KAVERI SEED COMPANY LTD.



(Signature)
(G.V. BHASKAR RAO)
Managing Director