

kaveri seed company limited

Corporate Identity Number: L01120TG1986PLC006728

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PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF KAVERI SEED COMPANY LIMITED FOR BUYBACK OF EQUITY SHARES THROUGH TENDER OFFER

This Public Announcement (the "Public Announcement") is being made pursuant to the provisions of Regulation 8(1) of the Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998, as amended (including any statutory modifications or re-enactments that may be introduced (the "Buyback Regulations") and contains the disclosures as specified in Part A of Schedule II to the Buyback. Regulations.

OFFER FOR BUYBACK OF UP TO 29,63,000 (TWENTY NINE LAKH SIXTY THREE THOUSAND ONLY) FULLY PAID UP EQUITY SHARES OF THE FACE VALUE OF ₹ 2 (RUPEES TWO ONLY) EACH AT A PRICE OF ₹ 675 (RUPEES SIX HUNDRED AND SEVENTY FIVE ONLY) PER FULLY PAID UP EQUITY SHARE ON A PROPORTIONATE BASIS THROUGH THE TENDER OFFER ROUTE.

1. DETAILS OF THE BUYBACK OFFER AND OFFER PRICE

- 1.1. The Board of Directors (the "Board") of Kaveri Seed Company (the "Company") passed a resolution on Thursday, May 24, 2018 (the "Board Meeting") to approve the proposal for buyback of equity shares of the Company and sought approval of its shareholders, by a special resolution, through postal ballot notice dated Thursday, May 24, 2018, the results of which were announced on Thursday, July 19, 2018. Through the postal ballot, the shareholders of the Company have approved, by way of special resolution, the buyback (the "Buyback") for up to 29,63,000 (Twenty Nine Lakhs and Sixty Three Thousand Only) fully paid-up Equity Shares (representing 4.48% of the total number of outstanding equity shares in the paid-up share capital of the Company) of face value ₹ 2 each ("Shares" or "Equity Shares") from all the existing shareholders/ beneficial owners of Equity Shares of the Company as on the Record Date (i.e. as on Friday, August 03, 2018) ("Equity Shareholders"), on a proportionate basis, through the tender offer route (the "Buyback"), at a price of ₹ 675.00 (Rupees Six Hundred and Seventy Five Only) per Equity Share (the "Buyback Price") payable in cash, for an aggregate maximum amount of ₹ 2,000,025,000 (Rupees Two Hundred Crores and Twenty Five Thousand Only) excluding the transaction costs viz. brokerage, applicable taxes such as securities transaction tax, goods and service tax, SEBI Turnover fees, stamp duty, etc. (the "Buyback Size").
- 1.2. The Buyback is in accordance with the provisions contained in Article 75 of the Article of Association of the Company, Section 68, 69 and 70 and all other applicable provisions, if any, of the Companies Act, 2013, as amended (the "Companies Act"), the Companies (Share Capital and Debentures) Rules, 2014 (as amended) (the "Share Capital Rules") to the extent applicable, (including any statutory modifications or re-enactments that may be introduced), and the provisions contained in the Buyback Regulations and subject to approvals, permissions and sanctions of Securities and Exchange Board of India ("SEBI"), Registrar of Companies, Andhra Pradesh and Telangana at Hyderabad (the "ROC") and/or other authorities, institutions or bodies, as may be applicable and subject to such conditions and modifications as may be prescribed or imposed by the appropriate authorities while granting such approvals, permissions and sanctions which may be agreed to by the Board. The Buyback is subject to approvals as may be necessary, from time to time from statutory authorities including but not limited to BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (BSE and NSE collectively referred as, "Stock Exchanges"), where the Equity Shares of the Company are listed.
- In accordance with the provisions of the Companies Act, the Buyback Size is ₹ 2,000,025,000 (Rupees Two Hundred Crores and Twenty Five Thousand Only), which represents 20.24% and 20.42% of the aggregate of the fully paid-up equity share capital and free reserves (including securities premium) as per the standalone and consolidated audited accounts of the Company for the financial year ended March 31, 2018, respectively (the last audited financial statements available as on the date of the Board Meeting approving the buyback) and is within the statutory limits of 25% of the aggregate of the fully paid-up equity share capital and free reserves (including securities premium) as per the last standalone audited financial statements of the Company for the financial year ended March 31, 2018. Further, under the Companies Act, the number of equity shares that can be bought back in any financial year cannot exceed 25% of the total paid-up equity share capital of the company in that financial year. The Company proposes to buy-back up to 29,63,000 (Twenty Nine Lakhs Sixty Three Thousand Only) Equity Shares representing 4.48% of the total paid up equity share capital of the Company as at March 31, 2018, the same is within the aforesaid limit. Post Buyback, the debt-equity ratio of the Company will be less than 2:1, as prescribed by Section 68 of the 2013 Act, assuming full acceptance by the Shareholders.
- 1.4. The Buyback Price has been arrived at after considering various factors such as the average closing prices of the Equity Shares of the Company on BSE and NSE, the net worth of the Company and the impact of the Buyback on the key financial ratios of the Company. The closing market price of the Equity Shares as on the date of intimation of the date of the Board meeting for considering the Buyback, being May 14, 2018 was ₹ 503.50 and ₹ 505.50 on BSE and NSE respectively, and the Buyback Price of ₹ 675.00 (Rupees Six Hundred and Seventy Five Only) per Equity Share represents a premium of 34.06% and 33.53% over the closing price of the Equity Shares on BSE and NSE, respectively and a premium of 31.25% and 31.24% over the average closing prices of the Company's Equity Shares on BSE and NSE respectively for 6 months preceding the date of intimation to BSE. and NSE for the Board Meeting to consider the proposal of the Buyback, being May 14, 2018 and 32.82% and 32.81% over the average closing prices of the Company's equity shares on BSE and NSE respectively for 2 weeks preceding the date of intimation to BSE and NSE for the Board Meeting to consider the proposal of the Buyback.
- 1.5. The Buyback shall be on a proportionate basis from all the Equity Shareholders of the Company as of the Record Date being Friday, August 03, 2018, through the "Tender Offer" route, as prescribed under Regulation 4(1) (a) of the Buyback Regulations. Additionally, the Buyback shall be, subject to applicable laws, facilitated by tendering of Equity Shares by such Shareholders and settlement of the same, through the stock exchange mechanism as specified by SEBI in the circular bearing number CIR/CFD/POLICYCELL/1/2015 dated 13 April 2015 and CFD/DCR2/CIR/P/2016/131 dated 9 December 2016 (the "SEBI Circular"). Please see paragraph 10 below for details regarding Record Date and share entitlement for tender in the Buyback. For the purpose of this Buyback, BSE would be the Designated Stock Exchange.
- 1.6. In terms of Buy-back regulations, under the tender offer process, members of the promoter and promoter group have the option to participate in the Buy-back. In this regard, the promoters and members of promoter group of the company, have informed the company, vide their letters dated May 25, 2018 regarding their intention to participate in the Buy-back and tender upto 15,00,000 (Fifteen lakhs only) equity shares or such lower number of shares as required to comply with the Buyback Regulations. The extent of its participation in the Buyback has been detailed in paragraph 4 of this Public Announcement.
- 1.7. Pursuant to the proposed Buyback and depending on the response to the Buyback, the voting rights of the promoter and promoter group in the Company may change from the existing 54.79% holding in the total equity capital and voting rights of the Company. The promoter and promoter group of the Company are already in control over the Company and therefore such change in voting rights of the promoter and promoter group will not result in any change in control over the Company.

2. NECESSITY OF THE BUYBACK

overall return to the members;

- 2.1. Buyback will be beneficial to the Company and its Equity Shareholders, inter-alia, for the following reasons: The Buyback will help the Company to return surplus cash to its members, holding equity shares and tendering under the Buyback, broadly in proportion to their shareholding, thereby, enhancing the
- The Buyback, which is being implemented through the Tender Offer route as prescribed under the Buyback Regulations, would involve allocation of higher of number of shares as per their entitlement or 15% of the number of shares to be bought back, reserved for the small shareholders. The Company believes that this reservation for small shareholders would benefit a large number of public shareholders, who would get classified as "small shareholder";
- The Buyback may help in improving return on equity, by reduction in the equity base, thereby leading to long term increase in shareholders' value;
- iv. The Buyback gives an option to the members holding equity shares of the Company, who can choose to participate and get cash in lieu of equity shares to be accepted under the Buyback offer or they may choose not to participate and enjoy a resultant increase in their percentage shareholding, post the Buyback offer, without additional investment.
- v. Optimizes the capital structure.
- 2.2. After considering the above mentioned factors and benefits to the Equity Shareholders, the Board of Directors decided to recommend Buy-back of up to 29,63,000 (Twenty Nine Lakhs Sixty Three Thousand Only) Equity Shares of ₹ 2 each (representing 4.48% of the total number of the equity share capital of the Company as at March 31, 2018) at the Buyback Price i.e., ₹ 675 per Equity Share aggregating to ₹ 2,000,025,000 (Rupees Two Hundred Crores and Twenty Five Thousand Only).
- 3. DETAILS OF PROMOTERS' SHAREHOLDING AND INTENTION TO PARTICIPATE IN THE BUYBACK
- 3.1. The aggregate shareholding of the Promoters and members of Promoter Group and the persons who are in control of the Company, as on the date of the Board Meeting at which the Buyback was approved and the date of postal ballot notice i.e., May 24, 2018 is given below:

Sr. No.	Name of Shareholder	No. of Equity Shares held	Percentage (%) of Issued Equity Share Capital
1	Venkata Bhaskar Rao Gundavaram (HUF)	1,08,19,018	16.37
2	Gundavaram Venkata Bhaskar Rao	58,05,735	8.78
3	Vanaja Devi Gundavaram	1,51,83,341	22.97
4	Pawan Gundavaram	24,14,890	3.65
5	Vamsheedhar Chennamaneni	10,58,087	1.60
6	Mithunchand Chennamaneni	9,28,895	1.41
	Total	3,62,09,966	54.79

- 3.2. No equity shares or other specified securities of the Company were either purchased or sold by any of the persons mentioned at 3.1 above, during the period of six months preceding the date of the Board Meeting at which the Board recommended the proposal for Buyback and from that date till the date of postal ballot notice i.e., May 24, 2018 for Buyback.
- 4. INTENTION OF THE PROMOTERS / PERSON IN CONTROL OF THE COMPANY TO TENDER EQUITY SHARES FOR BUY-BACK INDICATING THE NUMBER OF SHARES, DETAILS OF ACQUISITION WITH DATES AND PRICE.
- 4.1 In terms of the Buyback Regulations, under the Tender Offer, the members of the Promoters and Promoter Group of the Company have an option to participate in the Buyback. In this regard the Promoters and members of Promoter group have expressed their intention to participate in the Buyback vide their letters dated May 25, 2018 and they may tender up to an aggregate maximum of 15,00,000 Equity Shares or such lower number of Equity Shares in accordance with the provisions of the Buyback Regulations:

Sr. No	Name of Shareholder	Maximum number of shares which may be Tendered
1	Venkata Bhaskar Rao Gundavaram (HUF)	4,48,178
2	Gundavaram Venkata Bhaskar Rao	2,40,502
3	Vanaja Devi Gundavaram	6,28,971
4	Pawan Gundavaram	1,00,037
5	Vamsheedhar Chennamaneni	43,832
6	Mithunchand Chennamaneni	38,480
	Total	15,00,000

The details of the date and price of acquisition of the Equity Shares that the Promoters intend to tender

/enkata Bhas	kar Rao Guno	davaram (HUF)			
Date	No. of Shares	Nature of Transaction	Nominal Value (In ₹)	Issue Price / Transfer Price (In ₹)	Cumulative No. Shares
26.07.2006	5,79,000	Purchase	57,90,000	10.00	5,79,000
04.08.2006	5,79,000	Bonus Issue	57,90,000	NA NA	11,58,000
20.09.2006	11,58,000	Rights Issue	1,15,80,000	10.00	23,16,000
28.01.2013	(67,871)	Market sale	6,78,710	1,402.00	22,48,129
Split of	Each equity s	hare of ₹10 each int	o Five equity s	shares of ₹2 Each	1,12,40,645
03.08.2017	(4,21,627)	Buyback of Shares	8,43,254	675.00	1,08,19,018

Gundavaram	Venkata Bha	skar Rao			
Date	No. of Shares	Nature of Transaction	Nominal Value (In ₹)	Issue Price / Transfer Price (In ₹)	Cumulative No. Shares
27.08.1986	100	Subscription to Memorandum	1,000	10.00	100
26.02.1991	12,400	Allotment	1,24,000	10.00	12,50
29.03.1996	44,000	Allotment	4,40,000	10.00	56,50
27.06.2005	3,90,000	Allotment	39,00,000	10.00	4,46,50
23.06.2006	6,50,000	Allotment	65,00,000	10.00	10,96,50
26.07.2006	1,43,500	Purchase	14,35,000	50.00	12,40,00
29.07.2006	(3,00,000)	Sale	30,00,000	50.00	9,40,00
01.08.2006	(71,000)	Sale	7,10,000	50.00	8,69,00
01.08.2006	(5,79,000)	Sale	57,90,000	10.00	2,90,00
04.08.2006	2,90,000	Bonus	29,00,000	NA NA	5,80,00
20.09.2006	5,80,000	Rights	58,00,000	10.00	11,60,00
20.09.2006	1,70,400	Acquisition of Agritek	17,04,000	NA NA	13,30,40
20.09.2006	(82,400)	Gift to C.Vamsheedhar and C.Mithunchand	8,24,000	NA	12,48,00
12.08.2009	45,852	Market Purchase	4,58,520	229.17	12,93,85
22.08.2009	43,401	Market Purchase	4,34,010	214.89	13,37,25
09.09.2009	21,145	Market Purchase	2,11,450	220.80	13,58,39
22.09.2009	48,000	Market Purchase	4,80,000	222.62	14,06,39
26.03.2011	(50,000)	Gift	5,00,000	NA NA	13,56,39
26.03.2011	(50,000)	Gift	5,00,000	NA NA	13,06,39
13.07.2012	(50,000)	Gift	5,00,000	NA	12,56,39
13.07.2012	(50,000)	Gift	5,00,000	NA	12,06,39
Split of	Each equity	share of ₹10 each int	o Five equity	shares of ₹2 Each	60,31,99
03.08.2017	(2,26,255)	Buyback of Shares	4,52,510	675.00	58,05,73

Date	No. of Shares	Nature of transaction	Nominal Value (In ₹)	Issue Price / Transfer Price (In ₹)	Cumulative No. Shares
27.08.1986	100	Subscription to Memorandum	1,000	10.00	100
26.02.1991	8,900	Allotment	89,000	10.00	9,000
29.03.1996	30,000	Allotment	3,00,000	10.00	39,000
27.06.2005	5,95,000	Allotment	59,50,000	10.00	6,34,000
26.07.2006	(97,000)	Sale	9,70,000	50.00	5,37,000
04.08.2006	5,37,000	Bonus issue	53,70,000	NA NA	10,74,000
20.09.2006	10,74,000	Rights	1,07,40,000	10.00	21,48,000
20.09.2006	74,600	Acquisition of Agritek	7,46,000	NA NA	22,22,600
Split of	Each equity	share of ₹10 each int	o Five equity	shares of ₹2 Each	1,11,13,000
09.07.2014	(31,62,552)	Market sale	63,25,104	836.15	79,50,448
03.11.2014	73,20,000	Gift	1,46,40,000	NA NA	1,52,70,448
24.08.2015	4,19,865	Market purchase	8,39,730	426.63	1,56,90,313
26.08.2015	84,737	Market purchase	1,69,474	472.31	1,57,75,050
03.08.2017	(5,91,709)	Buyback of Shares	11,83,418	675.00	1,51,83,341

Date	No. of Shares	Nature of Transaction	Nominal Value (In ₹)	Issue Price / Transfer Price (In ₹)	Cumulative No. Shares
26.02.1991	2,000	Allotment	20,000	10.00	2,000
29.03.1996	12,500	Allotment	1,25,000	10.00	14,500
27.06.2005	99,000	Allotment	9,90,000	10.00	1,13,500
26.07.2006	(14,500)	Sale	1,45,000	50.00	99,000
04.08.2006	99,000	Bonus issue	9,90,000	NA	1,98,000
20.09.2006	1,98,000	Rights	19,80,000	10.00	3,96,000
20.09.2006	1,05,800	Acquisition of Agritek	10,58,000	NA NA	5,01,800
Split of	Each equity	share of ₹10 each int	o Five equity	shares of ₹2 Each	25,09,000
03.08.2017	(94,110)	Buyback of Shares	1,88,220	675.00	24,14,890

/amsheedhar	Chennamai	neni			
Date	No. of Shares	Nature of Transaction	Nominal Value (In ₹)	Issue Price / Transfer Price (In ₹)	Cumulative No. Shares
20.09.2006	77,600	Acquisition of Agritek	7,76,000	NA NA	77,600
20.09.2009	22,400	Gift from Gundavaram Venkata Bhaskar Rao	2,24,000	NA	1,00,000
03.05.2010	2,060	Off Market Purchase	20,600	300.00	1,02,060
02.04.2011	44,135	Market Purchase	4,41,350	386.60	1,46,195
26.07.2011	6,000	Off Market Purchase	60,000	330.00	1,52,195
26.03.2011	50,000	Gift From Gundavaram Venkata Bhaskar Rao	5,00,000	NA	2,02,19
13.10.2011	57,138	Market Purchase	5,71,380	440.72	2,59,333
13.07.2012	50,000	Gift From Gundavaram Venkata Bhaskar Rao	5,00,000	NA	3,09,333
07.03.2013	5,000	Market Purchase	50,000	1,355.00	3,14,333
22.07.2013	(39,682)	Market sale	3,96,820	1,590.00	2,74,651
Split of	Each equity	share of ₹10 each int	o Five equity	shares of ₹2 Each	13,73,255
10.06.2014	(50,000)	Market sale	1,00,000	658.93	13,23,255
23.06.2015	(2,23,935)	Market sale	4,47,870	806.70	10,99,320
03.08.2017	(41,233)	Buyback of Shares	82,466	675.00	10,58,087

Date	No. of Shares	Nature of Transaction	Nominal Value (In ₹)	Issue Price / Transfer Price (In ₹)	Cumulative No. Shares
26.07.2006	4,000	Gift received from Raghupathi Rao Rangineni	40,000	NA	4,000
04.08.2006	4,000	Bonus	40,000	NA NA	8,000
20.09.2006	8,000	Rights	80,000	10.00	16,000
20.09.2006	60,000	Gift received from Gundavaram Venkata Bhaskar Rao	6,00,000	NA	76,000
10.12.2009	3,000	Market Purchase	30,000	211.31	79,000
03.05.2010	1,175	Market purchase	11,750	300.00	80,175
02.04.2011	22,614	Market purchase	2,26,140	333.57	1,02,789
26.07.2011	6,500	Market purchase	65,000	330.00	1,09,289
13.10.2011	5,200	Market purchase	52,000	479.00	1,14,489
26.03.2011	50,000	Gift from Gundavaram Venkata Bhaskar Rao	5,00,000	NA	1,64,489
19.01.2012	60,000	Market purchase	6,00,000	474.00	2,24,489
13.07.2012	50,000	Gift from Gundavaram Venkata Bhaskar Rao	5,00,000	NA	2,74,489
28.01.2013	70,800	Market purchase	7,08,000	1402.00	3,45,289
07.03.2013	(2,512)	Market sale	25,120	1295.00	3,42,777
28.03.2013	(1,553)	Market sale	15,530	1198.00	3,41,224
02.08.2013	(22,245)	Market sale	2,22,450	1534.64	3,18,979
Split of	Each equity	share of ₹10 each int	o Five equity	shares of ₹2 Each	15,94,895
10.06.2014	(6,66,000)	Market sale	13,32,000	654.00	9,28,895

- 5. The Board confirms that there are no defaults subsisting in the repayment of deposits accepted either before or after the commencement of the Companies Act, interest payment thereon, redemption of debentures or preference shares or payment of dividend to any shareholder, or repayment of any term loan or interest payable thereon to any financial institution or banking company.
- 6. The Board has confirmed on the date of the Board Meeting (i.e. dated May 24 2018) that it has made a full enquiry into the affairs and prospects of the Company and that it has formed the opinion that:
- a. immediately following the date of the Board Meeting held on May 24, 2018, and the date on which the results of postal ballot approving the buyback are declared, there will be no grounds on which the Company could be found unable to pay its debts;
- as regards the Company's prospects for the year immediately following the date of the Board Meeting convened for approving the Buy-back i.e., May 24, 2018 and the date on which the results of postal ballot approving the Buyback are declared, having regard to their intentions with respect to the management of Company's business during that year and to the amount and character of the financial

- resources, which will, in the Board's view, be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the date of the Board Meeting or as the case may be within a period of one year from the date on which the results of postal ballot will be declared, as the case may be; and
- c. informing its opinion as aforesaid, the Board has taken into account the liabilities (including prospective and contingent liabilities) as if the Company were being wound up under the provisions of the Companies Act,.
- THE TEXT OF THE REPORT DATED MAY 24, 2018 RECEIVED FROM M. BHASKARA RAO & CO. CHARTERED ACCOUNTANTS, STATUTORY AUDITORS OF THE COMPANY, ADDRESSED TO THE BOARD OF DIRECTORS OF THE COMPANY IS REPRODUCED BELOW:

Quote

The Board of Directors

Kaveri Seed Company Limited

513-B, 5th Floor, Minerva Complex, SD Road, Secunderabad 500 003, Telangana.

Statutory Auditor's report in respect of the proposed Buy-back of equity shares of Kaveri Seed Company Limited ("the Company") in terms of the clause (xi) of Part A of Schedule II of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 (as amended) ["SEBI Buyback Regulations"]

- 1. This report is issued in accordance with the terms of our engagement letter dated 24 May, 2018. The Board of Directors of Kaveri Seed Company Limited have approved a proposed buyback of equity shares by the Company at its meeting held on 24 May 2018, in pursuance of the provisions of Section 68, 69 and 70 of the Companies Act, 2013 ('the Act') and the SEBI Buyback
- 2. We have been requested by the Management of the Company to provide a report on the accompanying Statement of permissible capital payment (including premium) in 'Annexure A' as at 31 March 2018 (hereinafter referred together as the "Statement"). This statement is prepared by the management, based on the audited standalone and consolidated financial statements of the Company as at and for the year ended on 31 March 2018, which we have initialled for identification purposes only.

Management's Responsibility for the Statement

the year ended 31 March 2018; and

The preparation of the Statement in accordance with Section 68 (2)(c) of the Companies Act, 2013 and the compliance with the SEBI Buyback Regulations, is the responsibility of the Management of the Company, including the computation of the amount of the permissible capital payment, the preparation and maintenance of all accounting and other relevant supporting records and documents and making full enquiry into the affairs and prospects of the Company and forming an opinion that the Company will not be rendered insolvent within a period of one year from that date. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

Auditors' Responsibility

- Pursuant to the requirements of the SEBI Buyback Regulations, it is our responsibility to provide reasonable assurance:
- a. whether we have inquired into the state of affairs of the Company in relation to the audited
- standalone and consolidated financial statements as at and for the year ended 31 March 2018; b. if the amount of permissible capital payment for the proposed Buy-back of equity shares as stated in Annexure A, has been properly determined in accordance with Section 68(2) (c) of

the Act based on the audited standalone and consolidated financial statements as at and for

- c. if the Board of Directors in their meeting dated 24 May 2018, have formed the opinion as specified in clause (x) of Part A of Schedule II to the SEBI Buyback Regulations, on reasonable grounds and that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from that date.
- The standalone and consolidated financial statements referred to in paragraph 4 above, have been audited by us, on which we have issued an unmodified audit opinion in our report dated 24 May, 2018 we conducted our audit of the standalone and consolidated financial statements in accordance with the standards on auditing and other applicable pronouncements issued by Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
- 6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
- We have complied with the relevant requirements of the Standard on Quality Control (SQC) 1. Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

- 8. Based on inquiries conducted and our examination referred to in paragraph 6 above, we report that: a. we have inquired into the state of affairs of the Company in relation to its audited standalone
 - and consolidated financial statements as at and for the year ended 31 March 2018; b. the amount of permissible capital payment (including premium) for the proposed buy back of equity shares as computed in the Statement attached herewith is, in our view properly determined in accordance with Section 68(2) (c) of the Act. The amounts of share capital and free reserves have been extracted from the audited standalone and consolidated financial statements of the Company as at and for the year ended 31 March, 2018 and
 - c. the Board of Directors of the Company, in their meeting held on May 24, 2018 have formed their opinion as specified in clause (x) of Part A of Schedule II to the SEBI Buyback Regulations, on reasonable grounds and that the Company, having regard to its state of affairs, will not be rendered insolvent within a period of one year from the date of passing the resolution by the Board of Directors i.e., 24 May, 2018.

Restriction on Use

This report is issued at the request of the Company solely for use of the Company (i) in connection with the proposed buy-back of equity shares of the Company in pursuance to the provisions of Sections 68 and other applicable provisions of the Companies Act, 2013 and the SEBI Buyback Regulations, (ii) to enable the Board of Directors of the Company to include in the public announcement, draft letter of offer, letter of offer and other documents pertaining to buy-back to be sent to the shareholders of the Company or filed with (a) the Registrar of Companies, Securities and Exchange Board of India, stock exchanges, public shareholders and any other regulatory authority as per applicable law and (b) the Central Depository Services (India) Limited, National Securities Depository Limited and (iii) for providing to the managers, each for the purpose of extinguishment of equity shares and may not be suitable for any other purpose.

> For M. Bhaskara Rao & Co., Chartered Accountants Firm Registration No: 000459S

M.V.Ramana Murthy Partner Membership No.206439

Annexure A

Statement of determination of the maximum amount of permissible capital payment for buyback of Equity Shares in accordance with the provisions of the Act and the Regulations (the "Statement")

	Am	ount (Rs. In Lakhs
Particulars	Standalone	Consolidated
Paid up equity share capital as on March 31, 2018 (A)	1321.84	1321.84
Free Reserves as on March 31, 2018		
Securities Premium Account		-
General Reserves	1000.00	1002.00
Retained Earnings	96492.00	95610.16
Total Free Reserves (B)	97492.00	96612.16
Total (A+B)	98813.84	97934.00
Maximum amount permissible for the Buy-back i.e. 25% of total paid-up equity capital and free reserves	24703.46	24483.50
Amount proposed for Buyback, not exceeding	20000.25	20000.25

For Kaveri Seed Company Limited

Hyderabad, May 24, 2018

G. V. Bhaskar Rao

Chairman and Managing Director

8. PROCESS AND METHODOLOGY TO BE ADOPTED FOR THE BUYBACK

- (a) The Buyback Offer is open to all Equity Shareholders holding Equity Shares as on Record Date i.e. August 03, 2018 in physical form ("Physical Shares") and beneficial owners holding Equity Shares in dematerialised form ("Demat Shares") (herein after referred to as the "Eligible Sellers").
- The Buyback Offer will be implemented by the Company through the Stock Exchange mechanism, as provided under the Buyback Regulations and circular no CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and circular no CFD/DCR2/CIR/P/2016/131 dated December 09, 2016, issued by Securities and Exchange Board of India and in accordance with the procedure prescribed in the Companies Act and the Buyback Regulations and as may be determined by the Board (including the committee/ persons authorized to complete the formalities of the Buyback) and on such terms and conditions as may be permitted by law from time to time.
- For the implementation of the Buyback Offer, the Company has appointed "Karvy Stock Broking Limited" as the registered broker ("Company's Broker") through whom the purchases and settlements on account of the Buyback Offer would be made by the Company. The contact details of the Company's Broker are as follows:

Karvy Stock Broking Limited,

Karvy Millennium, Plot No. 31, Financial District, Gachibowli, Hyderabad - 500 032, Tel No. +91 40 33216775, Fax No. +91 40 23311968,

Email: service@karvy.com, Website: www.karvyonline.com, Contact Person: Mr. G Suresh Kumar.

సుపలపాలనలో కేరక టాప్



బెంగుళూరు: కేరళ రాష్ట్రంలో సుపరిపాలన సాగుతోందని, ప్రజలు సామా జికంగా, ఆర్థికంగా అభివృద్ధి చెందడానికి రాష్ట్ర ప్రభుత్వ విధానాలు అత్యంత ఉపయుక్తంగా ఉన్నాయని పబ్లిక్ అఫ్టెర్స్ సెంటర్(పీఏసీ) నివేదిక వెల్లడించింది. కర్నాటకకు చెందిన పీఏసీ విడుదల చేసిన పబ్లిక్ అఫ్టెర్స్ ఇండెక్స్ 2018 నివేది క ఈ మేరకు వివరించింది. మొత్తం 30 ప్రధానమైన విషయాలు, 100 సూచికలను మదించి ఈ నివేదికను రూపొందించినట్లు పీఏసీ తెలిపింది. ప్రయేమి సమాచారాన్ని కాకుండా ప్రభుత్వ అధికారిక సమాచారాన్నే ఈ నివేదిక రూపకల్పనకు వినియోగించామని తెలిపింది. దేశంలోని మొత్తం రాష్టా ్టలను జనాభా ఆధారంగా పెద్ద, చిన్న రాష్ట్రాలుగా విభజించి వాటి ర్యాంకులను నిర్ణయిస్తామని వివరించింది. కాగా, ఏడాదికోసారి విడుదల చేసే ఈ నివేదికలో కేరళ టాప్లో రావడం వరసగా ఇది మూడోసారి కావడం గమనార్హం. ఈ జాబితాలోని చిన్న రాష్ట్రాల్లో హిమాచల్ ప్రదేశ్ మొదటిస్థానంలో నిలిచింది. చిన్నారుల జీవన పరిస్థితులను మెరుగుపరిచేందుకు సానుకూల విధానాలు తీసుకుంటున్న ర్మాష్ట్రాల్ ఇండెక్స్ మ పీఏసీ కొత్తగా రూపొందించింది. ఈ ఇండెక్స్లో కేరళ మొదటిస్థానంలో నిలవగా, హిమాచల్ ప్రదేశ్ రెండో ర్యాంకును పొందింది. పేదరికంలో మగ్గుతున్న చిన్నారుల విషయంలో వారి స్థితిని నిందించడం కాకుండా.. వారు మెరుగ్గా జీవించడానికి కావలసిన అవకాశాలు కల్పించే బాధ్యత ప్రభుత్వాలదేనని జాతీయ పిల్లల హక్కుల పరిరక్షణ కమిషన్ మాజీ చైర్మెన్ శాంతా సిన్హా అన్నారు.

అణగాలిన వర్గాలకు అండగా నిలబడిన మైసయ్య

• ఆయన స్పూర్తితో మరిన్ని ఉద్యమాలు : సీపీఐ (ఎం) రాష్ట్ర కార్యదర్శివర్గ సభ్యులు జి.రాములు

నవతెలంగాణ బ్యూరో - హైదరాబాద్

అంబేద్కర్ సంఘానికి 30 ఏండ్లపాటు అధ్యక్షుడిగా సేవలందించిన ఐ.మైసయ్య మరణం సామాజిక ఉద్య మాలకు తీరనిలోటని సీపీఐ (ఎం) రాష్ట్ర కార్యదర్శివర్గ సభ్యు లు జి.రాములు పేర్కొన్నారు. ఆయన మరణం పట్ల తీవ్ర సంతాపాన్ని, కుటుంబ సభ్యులకు స్రహుధ సానుభూతిని తెలి పారు. ఆయన స్పూర్తితో తెలంగాణలో మరిన్ని సామాజిక ఉద్యమాలకు రూపకల్పన చేస్తామని వివరించారు. అణ గారిన వర్గాలపై ఎప్పుడు, ఎక్కడ దాడులు జరిగినా వారికి అండగా నిలబడిన గొప్ప వ్యక్తి మైసయ్య అని పేర్కొన్నారు. ఒకవైపు ఉద్యోగం చేసుకుంటూనే మరోవైపు యాక్టివిస్ట్ గా ఆయన క్రియాశీలక పాత్ర పోషించారని గుర్తుచేశారు. ఫలితంగా అనేకమార్లు జైలుకెళ్లారని తెలిపారు. 2003లో జరిగిన పోరాటంలో తనతోపాటు సీపీఐ(ఎం) నేతలు మధు, పుణ్యవతి, వెంకట్, సాగర్ పాల్గొన్నారని.. ఆ పోరాటంలో పాలుపంచుకున్న మైసయ్య 14 ఏండ్లపాటు కోర్మల చుట్నూ తిరిగారని గుర్తుచేశారు. ఎలాంటి శషభిషలు లేకుండా అనేక సామాజికోద్యమాలతో ఆయన మమేకమయ్యారని వివరిం చారు. ఈ నేపథ్యంలో మైసయ్య మరణం సామాజిక ఉద్య మాలకు తీరనిలోటని రాములు పేర్కొ న్నారు. ఆయన తోపాటు సీపీఐ(ఎం) రాష్ట్ర కార్యదర్శివర్గ సభ్యులు జాన్వెస్టీ, ఎంబీసీ సంఘం రాడ్ష్మ డ్రధాన కార్యదర్శి పైళ్ల ఆశయ్య, హిమబిందు తదితరులు మైసయ్యకు నివాశులర్పించారు.

'తప్పడు సమాచారమిచ్చిన టీచర్లపై చర్యలు చేపట్టాలి '

నవతెలంగాణ బ్యూరో - హైదరాబాద్

బదిలీల (పక్రియలో తప్పుడు సమాచారమిచ్చిన ఉపాధ్యాయులపై చర్యలు తీసుకోవాలని టీఎస్టీయూ అధ్యక్షుడు మహమ్మద్ అబ్దుల్లా, ప్రధాన కార్యదర్శి రాజిరెడ్డి డిమాండ్ చేశారు. ఆయా టీచర్లపై చర్యలు తీసుకోవడంలో జాప్యం చేయడం తప్పుడు సంకేతాలకు దారితీస్తుందని ఆదివారం ఓ ప్రకటనలో తెలిపారు. బోగస్ వైద్య ధృవీకరణ పత్రాలు, అంగవైకల్యం, అనారోగ్యం ಪೆರುತ್, ರ್ಗ ಲು ನಯಂ ಅಯಿನ್ ವಾರು, ಡಿ ತೆಟಗಿರಿ ಪಾಠಕಾಲಲ ಪೆರುತ್ బదిలీల్లో అదనపు పాయింట్లు పొంది సౌక ర్యవంతమైన స్థానాలకు బదిలీ అయ్యారని పేర్కొన్నారు. ఇలాంటి ఘటనలపై ఫిర్యాదులు స్వీకరీంచి, విచారణ జరిపి కఠిన చర్యలు తీసుకుంటామని ఉప ముఖ్యమంత్రి కడియం శ్రీహరి హామీ ఇచ్చారని తెలిపారు. అయినా విద్యాశాఖ అధికారులు చర్యలు తీసుకోవడంలో జాప్యం చేస్తున్నారని పేర్కొన్నారు.

ತಿನನಾಗುತುನ್ನ ಲಾಶಿಲ ಸಮ್ಮ

- పట్టించుకోని కేంద్రప్రభుత్వం
- నిత్యవసరాల రవాణా నిలిపేస్తాం
- ఏఐఎమ్టీసీ హెచ్చరిక

నవతెలంగాణ – హైదరాబాద్బ్యూరో దేశవ్యాప్తంగా లారీల సమ్మె కొనసాగుతోంది. నిత్యవసర వస్తువులు మినహా మిగిలిన సరుకు రవాణా ఎక్కడికక్కడ నిలిచిపోయింది. సమ్మె |పభావాన్ని అంచనా వేయడంలో కేం|ద|పభుత్వం విఫలమైంది. ఇప్పటి వరకు లారీ యజమానుల్ని ఎలాంటి చర్చలకు ఆహ్వానించలేదు. కేంద్రప్రభుత్వం ఇలాగే వ్యవహరిస్తే (పస్తుతం పెట్రోల్, డీజిల్ సహా కూరగాయలు, పాలు తదితర నిత్యవసర వస్తువుల సరుకు రవాణాను కూడా నిలిపివేస్తామని అఖిలభారత మోటార్ రవాణా కాంగ్రెస్ (ఏఐఎమ్.టీసీ) దక్షిణాది రా(ష్టాల కన్వీనర్ గోపాలనాయుడు తెలిపారు. ఆదివారంనాడాయన 'నవతెలంగాణ'తో మాట్లాడారు. పెట్రోల్, డీజిల్ను జీఎస్టీ పరిధిలోకి తేవాలనే తమ డిమాండ్ న్యాయసమ్మతమైందని, దీనిపై కేంద్రప్రభుత్వం మీనమేషాలు లెక్కించడం సరికాదన్నారు. థర్డ్ పార్టీ ఇన్ఫూరెన్స్ (పీమియంను ఏటా రెట్టింపు చేస్తున్నారని,



ఇన్ఫూరెన్స్ కంపెనీలు లారీ యజమానుల్ని దోచుకుంటున్నాయని చెప్పారు. ವಾಟಿನಿ ನಿಯಂತಿಂವಾಲನಿ ರಿಂಡೆಂಡ್ಲುಗ್ ವಿప್ತುನೆ ఇన్ఫూరెన్స్ నియంత్రణ మండలి, కేంద్రప్రభుత్వం పట్టించుకున్న పాపాన పోలేదన్నారు. మరోవైపు లారీల సమ్మె (పభావం సరుకు రవాణాపై ఇప్పడిప్పడే కనిపిస్తోంది. తెలంగాణలో ప్రతిష్టాత్మకంగా నిర్మితమౌతున్న ప్రాజెక్టులకు ఇసుక, స్ట్రీలు తదితర వస్తువుల రవాణా దాదాపు నిలిచిపోయింది. సమ్మె సమయంలో లారీలను నడిపేందుకు యజమానులు వెనకడుగు వేస్తున్నారు.

మరోవైపు ఉప్పు, పప్పు, వంటనూనెల్ని కొందరు వ్యాపారులు బ్లాక్ చేస్తున్నారు. దీంతో నిత్యవసర వస్తువుల ధరలు క్రమంగా పెరుగుతున్నట్లు చిల్లర వ్యాపారులు చెప్పన్నారు. దేశవ్యాప్తంగా 1.30 కోట్ల లారీలు ఉంటే...వాటిలో 90 శాతం సమ్మెలో ఉన్నాయని తెలంగాణ లారీ యజమానుల సంఘం అధ్యక్షులు ఎన్ భాస్కరరెడ్డి తెలిపారు. కేంద్రం పరిష్కరించాల్సిన డిమాండ్లతో పాటు రాష్ట్ర (పభుత్వం పరిధిలోని సమస్యల్ని కూడా పరిష్కరించాలని ఆయన కోరారు. దీనికోసం సీఎం కేసీఆర్ చొరవ తీసుకోవాలని విజ్ఞప్తి చేశారు.

సామాజిక తెలంగాణ ఉద్యమ నేత కేశవరావు జాదవ్

విరసం నేత వరవరరావు

నవతెలంగాణ - ఉస్మానియా యూనివర్సిటీ

పౌరహక్కుల, సామాజిక తెలంగాణ కోసం నిరంతరం ఉద్యమించిన సోషలిస్టు నేత కేశవ రావు జాదవ్ అని విరసం నేత వరవరరావు అన్నారు. హైదరాబాద్లోని ఉస్మానియా విశ్వవి ద్యాలయం లైబ్రరీ, ఐసీఎస్ఎస్ఆర్స్ హాల్లో తెలంగాణ జన పరిషత్ –జాదవ్ అభిమాన, అను చర మిత్రబృందం ఆధ్వర్యంలో కేశవరావు జాదవ్ సంస్మరణ సభ ఆదివారం నిర్వహించారు. అందులో వరవరరావు మాట్లాడుతూ... కేశవ రావుతో కలిసి చేసిన ఉద్యమాల్ని, తనకున్న సాన్నిహిత్యాన్ని గుర్తుచేశారు. ఆయన్ను స్మరిం చుకుంటూ ఆయన కోరుకున్న తెలంగాణ కోసం ఉద్యమించాలని సూచించారు. అనం తరం టఫ్ నాయకులు విమలక్క మాట్లాడుతూ జాదవ్ కోరుకున్న తెలంగాణ రాలేదని, దానికోసం ఓయూ విద్యార్థులు మరో ఉద్యమం చేయాలని కోరారు. తెలంగాణ సామాజిక, ఆర్థిక, రాజకీయ రంగాల్లో ఎలాంటి మార్పులు రాలేద న్నారు. కేసీ ఆర్ మంత్రి మండలిలో మహిళలకు ప్రాతినిధ్యం లేకపోవడం హాస్యాస్పదమన్నారు. పలు



ప్రపేశ పరీక్షల్ని తెలుగులో నిర్వహిం చేందుకు జాదవ్ చేసిన కృషి ఎనలేనిదన్నారు. అంతకుముందు జాదవ్ చిత్రపటానికి పూలమాలలేసి నివాళ్లర్నిం చారు. ఈ కార్యక్రమంలో జర్రా ప్రతాప్, జశ్వంత్రెడ్డి, శ్రీకాంత్రెడ్డి, నారాయణ, భార్ధవ్, వీరన్న, పలు సంఘాల నేతలు పాల్గొన్నారు.

<u>က</u>ြုုံသည် တွေ့ ကျွန်း కాల్తికులకు కనీస వేతనమివ్వాలి

• సమ్మెకు సంపూర్ణ మద్దతు : కేవీపీఎస్

నవతెలంగాణ బ్యూరో హైదరాబాద్ (గామ పంచాయతీ కార్మికులకు కనీస వేతనాలు చెల్లించాలని కుల వివక్ష వ్యతిరేక పోరాట సంఘం (కేవీపీఎస్) రాష్ట్ర అధ్యక్షులు కాడిగల్ల భాస్కర్, టి. స్కైలాబ్ బాబు ఆదివారం ఒక ప్రకటనలో డిమాండ్ చేశారు. గ్రామ పంచాయతీ కార్మిక సంఘాలన్నీ ఐక్యంగా సోమవారం నుండి చేపట్టబోయే నిరవధిక సమ్మెకు కేవీపీఎస్ సంపూర్ణ మద్దతు ప్రకటిస్తున్నదని తెలిపారు. అత్యధిక కార్మికులు దళితులు కావడం వల్లే వారిపట్ల ప్రభుత్వం వివక్షను ప్రదర్శిస్తున్నదని తెలిపారు. అర్హలైన వారిని గ్రామ పంచాయతీ కార్యదర్శులుగా నియమించాలని, వారికి పీఎఫ్, ఇఎస్ఐ, బీమా సౌకర్యాలు కర్పించాలని డిమాండ్ చేశారు.

බිත්පී_ද ඡර්<mark>റ</mark> ර!

నవతెలంగాణ – హైదరాబాద్బ్యూరో విద్యుత్ సంస్థల్లో పనిచేస్తున్న ఆర్టిసన్

కార్మికుల సర్వీసుల్ని క్రమబద్ధీకరించేవరకు సమ్మెను విరమించేది లేదని హెచ్-52 యూనియన్ స్పష్టం చేసింది. సమ్మెచేస్తున్న ఆర్టిసన్ కార్మికులు రాష్ట్రంలోని సబ్స్టాషన్లు, డివిజనల్ ఇంజనీర్ కార్యాలయాల వద్ద సభలు నిర్వహించుకోవడానికి పోలీసులు ఎలాంటి అనుమతులు ఇవ్వలేదు. దీంతో పలుచోట్ల పోలీసులు, ఆర్టిసన్ కార్మికులకు మధ్య వాగ్వివా దాలు జరిగాయి. మంచిర్యాలలో కార్మికులు వేసుకున్న టెంట్లను పోలీసులు పీకేశారు. పలు చోట్ల ఇదే తరహా దాడులు జరిగాయని హెచ్-52 సంఘం ప్రధాన కార్యదర్శి సాయి లు తెలిపారు. మరోవైపు ఆర్టిసన్ కార్మికుల స

మ్మె ప్రభావం విద్యుత్ సంస్థలపై పడకుండా ఉండేందుకు అన్ని రకాల ముందు జ్యాగత్త చర్య లు తీసుకున్నట్లు తెలంగాణ రాష్ట్ర పవర్ ఇంజ నీర్స్ అసోసియేషన్ (టీఎస్పీఈఏ)రాడ్లు ప్రధా న కార్యదర్శి పి సదానందం తెలిపారు. సమ్మె వల్ల విద్యుత్ సరఫరాకు ఎలాంటి అంతరా యం కలగబోదని ఆయన పేర్కొన్నారు. వీరితో పాటు తెలంగాణ పవర్ డిప్లొమా ఇంజనీర్స్ అసోసియేషన్ స్థాన కార్యదర్శి బీసీ రెడ్డి, తెలంగాణ ఎలక్షిసిటీ అసిస్టెంట్ ఇంజనీర్స్ అసోసియేషన్ బ్రహ్హాన కార్యదర్శి సుకుమార్ కూడా ఆర్టిసన్ కార్మికుల సమ్మె (పభావం (టాన్స్ కో, జెన్కో, డిస్కంలపై పడకుండా చర్యలు తీసుకున్నామని తెలిపారు. మరోవెప్తు విద్యుత్ సంస్థల యాజమాన్యాలు మరోసారి సమ్మెను విరమించమని ఆర్టిసన్ కార్మికులకు విజ్ఞప్తి చేశాయి. సమ్మె ప్రభావంపై ముఖ్యమంత్రి ఆరా తీసినట్టు ప్రస్తుగతిభవన్ వర్గాలు తెలిపాయి.

28% ಜಿಎಸ್ಟ್ ಕ್ಲಾಬುಲಿ మిగిలినవి 35 వస్తువులు

న్యూఢిల్లీ: జీఎస్టీ కౌన్ఫిల్ తాజాగా 88 వస్తువులను 28శాతం శ్హాబులో నుంచి తొలగిస్తూ నిర్ణయం తీసుకోవడంతో ఆ శ్హాబులో నేడు 35 వస్తువులు మాత్రమే ఉన్నాయి. దాదాపు ఏడాది కాలంలో 191 ఉపకరణాలపై పన్నును తగ్గిస్తూ నిర్ణయం తీసుకోగా.. ప్రస్తుతం ఏసీ, డిజిటల్ కెమెరా, వీడియో రికార్డర్లు, డిష్వాషింగ్ మెషీన్లు, ఆటోమొబైల్స్లాంటివి అతిపెద్ద శ్లాబులో మిగిలి ఉన్నాయి. జీఎస్టీ పన్ను మొట్టమొదటిసారిగా అమలు చేసినపుడు ఈ శ్లాబులో మొత్తం 226 వస్తువులుండగా ఏడాది కాలంలో జీఎస్టీ కౌన్సిల్ 191వస్తువులను ఈ శ్ాబు నుంచి తొలగించింది. తాజాగా జీఎస్టీ తీసుకున్న నిర్ణయంతో ్రపభుత్వ ఖజానాకు రూ. 6వేల కోట్లు నష్టం వాటిల్లుతుందని ఓ అధికారి

ఉత్తరాబిలో భాలీ వర్నాలు

న్యూఢిల్లీ: ఉత్తరాది భారీ వర్వాలతో తడిసి ముద్దవుతోంది. శనివారం రాత్రి నుంచి కురుస్తోన్న వర్వాలతో ఢిల్లీ, ఉత్తర్గపదేశ్, జమ్మూకాశ్మీర్, రాజస్దాన్, మధ్యపదేశ్, ఛత్తీస్గ్ రాజస్దాన్లలలోని పలు ్రపాంతాలు జలమయ్మమయ్యాయి. ఈ రాష్ట్రాల్లో స్రహాన నదులు ఉప్పొంగి (పవహిస్తోన్నాయి. సాధారణ జన జీవితం అస్తవ్యస్థమెంది. ఢిల్లీలో ఆదివారం ఉదయం ప్రారంభమైన వానతో ఢిల్లీ వాసులకు ట్రాఫిక్ కష్టాలు ఎక్కువయ్యాయి. దేశ రాజధానిలోని పార్లమెంట్ ప్రాంతం, మండీ హౌస్, తుగ్లక్ రోడ్డుతో పాటు ఇతర ప్రాంతాలు నీటితో నిండిపోయాయి. రోడ్లపై మోకాలి లోతు వరద నీరు ప్రవహిస్తోంది. దీంతో, లోతట్లు ప్రాంతాల్లోని ప్రజలు తీవ్ర ఇబ్బందులు పడుతున్నారు. ఉత్తర్మపదేశ్లోని మీరట్, బాగ్పట్, హపూర్, బులంద్వహర్, అమోరా జిల్లాల్లో పిడుగులతో కూడిన వర్షం కురిసింది.

నిరుద్వోగ వికలాంగులకు రూ.5వేల భృతి ఇవ్వాలి

• విద్యా, ఉద్యోగాల్లో ఐదుశాతం రిజర్వేషన్లు: ఎన్ఓీఆర్డీ రౌండ్ టేబుల్ సమావేశంలో వక్తలు

నవతెలంగాణ బ్యూరో – హైదరాబాద్

రాష్ట్రంలో జరుగుతున్న నిరుద్యోగ వికలాంగుల ఆత్మహత్యలను నివారించేందుకు వారికి నెలకు రూ.5వేల భృతి చెల్లించాలని పలువురు వక్తలు డిమాండ్ చేశారు. విద్యా, ఉద్యోగాల్లో వికలాంగులకు ఐదుశాతం రిజర్వేషన్లను అమలు చేయాలని కోరారు. ఆదివారం వికలాంగుల హక్కుల జాతీయ వేదిక (ఎన్ఓీఆర్డీ) రాష్ట్ర కమిటీ ఆధ్వర్యంలో సుంద రయ్య విజ్ఞాన కేంద్రంలో రౌండ్ టేబుల్ సమావేశం జరిగింది. ఈ సంద ర్బంగా ఐద్వా జాతీయ నాయకురాలు టి జ్యోతి మాట్లాడుతూ. రాష్ట్రంలో 20లక్షల మంది వికలాంగులున్నారనీ, వారి పరిస్థితి దారుణంగా ఉంద ని అన్నారు. తెలంగాణ ఉద్యమంలో వైకల్యాన్ని సైతం లెక్క చేయకుండా పాల్గొన్నారని గుర్తుచేశారు. 2014 నాటికే ఆరువేల బ్యాక్ల్ పోస్టలు ఉండేవనీ, గడిచిన నాలుగేండ్లలో వేలాది మంది పదవీ విరమణ పొందారని చెప్పారు. (పస్తుతం సుమారు 15వేల వికలాంగుల బ్యాక్ లాగ్ పోస్టులుంటాయని, ఓయూ పరిధిలోని విద్యాసంస్థల్లోనే పదివేల బ్యాక్లాగ్ పోస్టులు ఉన్నాయని తెలిపారు. వీటన్నింటినీ వెంటనే భర్తీ చేయాలని డిమాండ్ చేశారు. స్థపతి జిల్లా కేంద్రంలో నిరుద్యోగుల కోసం ్రపత్యేక శిక్షణా కేంద్రాలను ఏర్పాటు చేయాలని కోరారు. రాష్ట్రంలో ఖాళీగా ఉన్న కాంట్రాక్లు, ఔట్సోర్సింగ్ ఉద్యోగాల్లోనూ నాలుగు శాతం పోసులను వికలాంగులకు కేటాయించాలని స్థాపత్వాన్ని డిమాండ్ చేశారు. టీపీసీసీ వికలాంగుల విభాగం చైర్మెన్ వీరయ్య మాట్లాడుతూ.. వికలాంగ నిరుద్వోగులకు ఎలాంటి షూరిటీ లేకుండా 80శాతం సబ్బి డీతో రూ. 5లక్షల ఆర్థిక సహాయం అందించాలని కోరారు. వికలాంగులు సమస్యలపై అధ్యాయనం చేసి, వాటి పరిష్కారానికి చర్యలు తీసు కోవాలని డిమాండ్ చేశారు. తెలంగాణ స్థపభుత్వం వికలాంగులను పట్టించుకోవడం లేదని విమర్శించారు. ఎన్ఓీఆర్డీ రాష్ట్ర అధ్యక్షులు గోరెంకల నర్పింహా అధ్యక్షతన జరిగిన సమావేశంలో ఆ సంఘం స్థాన కార్యదర్శి ఆడివయ్య, ఎన్పీడీఓ రాష్ట్ర అధ్యక్షులు (శీనివాస్, ఎన్పీఆర్డీ రాష్ట్ర కోశాధికారి ఆర్ వెంకటేశ్, కేంద్ర కమిటీ సభ్యురాలు సీహెచ్ సాయమ్మ, నాయకులు నాగలక్ష్మి, ఖాజా, వెంకట్, కవిత, ఉపేందర్, గణేశ్, యాసుఫ్, శంకర్, దశరథ్, రంగారెడ్డి, ప్రకాశ్, చందు తదితరులు పాల్గొన్నారు.

- (d) The Company shall request BSE to provide a separate acquisition window to facilitate placing of sell orders by Eligible Shareholders who wish to tender their Equity Shares in the Buyback. The details of the platform will be as specified by BSE from time to time. In case Eligible Sellers registered stock broker is not registered with BSE, Eligible Seller may approach Company's Broker to place its bid.
- (e) At the beginning of the tendering period, the order for buying Equity Shares shall be placed by the Company through the Company's Broker. During the tendering period, the order for selling the Equity shares will be placed by the Eligible Sellers through their respective stock brokers ("Seller Member") during normal trading hours of the secondary market. In the tendering process, the Company's Broker may also process the orders received from the Equity Shareholders. The Selling Member can enter orders for demat as well as physical shares.
- (f) The reporting requirements for Non-Resident Shareholders under Reserve Bank of India, Foreign Exchange Management Act, 1999, as amended and any other rules, regulations, guidelines, for remittance of funds, shall be made by the Eligible Seller and/or the Seller Member through which the
- Modification / cancellation of orders and multiple bids from a single Eligible Seller will be allowed during the tendering period of the Buyback offer. Multiple bids made by single Eligible Seller for selling the Equity Shares shall be clubbed and considered as "one" bid for the purposes of acceptance.
- (h) The cumulative quantity tendered shall be made available on the website of BSE (www.bseindia.com) throughout the trading sessions and will be updated at specific intervals during the tendering period.
- 8.2 Procedure to be followed by Eligible Shareholders holding Equity Shares in the dematerialised form:
- a. Eligible Sellers who desire to tender their Equity Shares in the electronic/dematerialized form under the Buyback would have to do so through their respective Seller Member by giving the details of Equity Shares they intend to tender under the Buyback.
- The Seller Member would be required to place an order/bid on behalf of the Eligible Sellers who wish to tender Equity Shares in the Buyback using the Acquisition Window of BSE. Before placing the bid, the Eligible Seller would be required to transfer the tendered Equity Shares to the special account of Indian Clearing Corporation Limited (the "ICCL"), by using the early pay in mechanism as prescribed by the BSE or the ICCL prior to placing the bid by the Seller Member. The details of the early pay-in account will be intimated in the circular to be issued by the BSE or ICCL in this regard.
- Upon placing the order, the Seller Member shall provide transaction registration slip ("TRS") generated by the stock exchange bidding system to the Equity Shareholder. TRS will contain details of order submitted like bid ID No., DP ID, client ID, no. of Equity Shares tendered, etc.
- 8.3 Procedure to be followed by Equity Shareholders holding Equity Shares in the Physical form:
- Equity Shareholders who are holding physical Equity Shares and intend to participate in the Buyback will be required to approach the Seller Member along with the complete set of documents for verification procedures to be carried out including the (i) original share certificate(s), (ii) valid Form SH 4 (transfer form) duly filled and signed by the Eligible Seller (in same order and as per the specimen signatures registered with the Company) and duly witnessed at the appropriate place authorizing the transfer in favour of the Company, (iii) self-attested copy of the Eligible Seller's PAN Card, and (iv) any other relevant documents such as power of attorney, corporate authorization (including board resolution/ specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder has deceased, etc., as applicable. In addition, if the address of the Equity Shareholder has undergone a change from the address registered in the register of members of the Company, the Equity Shareholders would be required to submit a self-attested copy of address proof consisting of any one of the following documents: valid Aadhar Card, Voter Identity Card or Passport.
- Based on these documents, the concerned Seller Member shall place a bid on behalf of the Eligible Seller holding Equity Shares in physical form and who wish to tender Equity Shares in the Buyback, using the acquisition window of BSE. Upon placing the bid, the Seller Member shall provide a TRS generated by the exchange bidding system to the Eligible Seller. TRS will contain the details of order submitted like folio no., certificate no., distinctive no., no. of Equity Shares tendered etc.
- The Seller Member/Eligible Seller has to deliver the original share certificate(s) and documents (as mentioned above) along with TRS generated by exchange bidding system upon placing of bid, either by registered post or courier or hand delivery to the registrar to the Buyback i.e. Karvy Computershare Private Limited ("Registrar") (at the address mentioned at Clause 12 below within 2 (two) days of bidding by Seller Member. The envelope should be super-scribed as "KSCL - Buyback Offer 2018". One copy of the TRS will be retained by Registrar and it will provide acknowledgement of the same to the Seller Member/Equity Shareholder.
- d. Eligible Seller holding physical Equity Shares should note that physical Equity Shares will not be accepted unless the complete sets of documents are submitted. Acceptance of the physical Equity Shares for the Buyback shall be subject to verification as per the Buyback Regulations and any further directions issued in this regard. The Registrar will verify such bids based on the documents submitted on a daily basis and till such time BSE shall display such bids as 'unconfirmed physical bids'. Once the Registrar confirms the bids, it will be treated as 'Confirmed Bids'.
- 9 METHOD OF SETTLEMENT
 - Upon finalization of the basis of acceptance as per Buyback Regulations:
- The settlement of trades shall be carried out in the manner similar to settlement of trades in the secondary market and as intimated by the Clearing Corporation from time to time.
- The Company will pay the consideration to the Company's Broker on or before the pay-in date for settlement as per the secondary market mechanism. For Equity Shares accepted under the Buyback,

- the eligible Shareholder will receive funds pay-out in their settlement bank account attached with Depository Account from the Clearing Corporation. If bank account details of any Shareholder are not available or if the fund transfer instruction is rejected by the Reserve Bank of India or relevant bank, due to any reasons, then the amount payable to the eligible Shareholders will be transferred to the concerned Shareholder Broker for onward transfer to such eligible Shareholder. In case of physical shares, the Clearing Corporation will release the funds to the Shareholder Broker as per the secondary market mechanism. The Shareholder Broker / custodian participants would pay the consideration to their respective clients. The payment of consideration to all Shareholders validly participating in the Buyback will be made in INR.
- The Equity Shares bought back in the demat form would be transferred directly to the escrow account of the Company (the "Demat Escrow Account") provided it is indicated by the Company's Broker or it will be transferred by the Company's Broker to the Demat Escrow Account on receipt of the Equity Shares from the clearing and settlement mechanism of BSE.
- Excess demat Equity Shares or unaccepted demat Equity Shares, if any, tendered by the Shareholders would be returned to the respective Shareholder Broker by Clearing Corporation in payout. If the Share transfer instruction is rejected in the depository system, due to any issue, then such Shares will be transferred to the Shareholder Broker depository pool account for onward transfer to the Shareholder. In case of custodian participant orders, excess demat shares or unaccepted demat Shares, if any, will be returned to the respective custodian participant depository pool account. The Shareholder Broker / custodian participants would return these unaccepted shares to their respective clients on whose behalf the bids have been placed. Any excess physical Equity Shares pursuant to proportionate acceptance/rejection will be returned to the concerned Shareholders directly by Registrar to the Buyback Offer.
- Shareholder Broker will issue contract notes and pay the consideration for the Equity Shares accepted under the Buyback and return the balance unaccepted demat Equity Shares to their respective clients. Company Broker would also issue a contract note to the Company for the Equity Shares accepted
- Shareholders who intend to participate in the Buyback should consult their respective Shareholder Broker for payment to them of any cost, charges and expenses (including brokerage) that may be levied by the Shareholder Broker upon the selling Shareholders for tendering Equity Shares in the Buyback (secondary market transaction). The Buyback consideration received by the selling Shareholders from their respective Shareholder Broker, in respect of accepted Equity Shares, could be net of such costs, charges and expenses (including brokerage) and the Company accepts no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the selling
- The Equity Shares lying to the credit of the Demat Escrow Account and the Equity Shares bought back and accepted in physical form will be extinguished in the manner and following the procedure prescribed in the Buyback Regulations.

10. RECORD DATE AND SHAREHOLDER'S ENTITLEMENT

- 10.1 As required under the Buyback Regulations, the Company has announced the record date (the "Record Date") of August 03, 2018 for the purpose of determining the entitlement and the names of the shareholders, who are eligible to participate in the Buyback Offer.
- 10.2 The Equity Shares to be bought back as a part of this Buyback Offer is divided into two categories: Reserved category for Small Shareholders; and General category for all other shareholders.
- 10.3 As defined in Regulation 2(1) (la) of the Buyback Regulations, a 'small shareholder' means a shareholder of a listed company, who holds shares or other specified securities whose market value, on the basis of closing price of shares or other specified securities, on the recognised stock exchange in which highest trading volume in respect of such security, as on record date is not more than ₹2,00,000. (Rupees Two Lakh Only).
- 10.4 In accordance with the proviso to Regulation 6 of the Buyback Regulations, 15% (Fifteen per cent) of the number of Equity Shares which the Company proposes to Buyback, or number of Equity Shares entitled as per shareholding of small shareholders, whichever is higher shall be reserved for the small shareholders as part of this Buyback.
- 10.5 On the basis of share holdings as on the Record Date, the Company will determine the entitlement of each shareholder to tender their Equity Shares in the Buyback. This entitlement for each shareholder will be calculated based on the number of Equity Shares held by the respective Eligible Seller as on the Record Date and the ratio of Buyback applicable in the category to which such shareholder belongs.
- 10.6 In order to ensure that the same Eligible Seller with multiple demat accounts/folios do not receive a higher entitlement under the Small Shareholder category, the Equity Shares held by such Eligible Seller with a common Permanent Account Number ("PAN") shall be clubbed together for determining the category (Small Shareholder or General) and entitlement under the Buyback. In case of joint shareholding, the Equity Shares held in cases where the sequence of the PANs of the joint shareholders is identical shall be clubbed together. In case of Eligible Sellers holding physical shares, where the sequence of PANs is identical and where the PANs of all joint shareholders are not available, the Registrar will check the sequence of the names of the joint holders and club together the Equity Shares held in such cases where the sequence of the PANs and name of joint shareholders are identical. The shareholding of institutional investors like mutual funds, insurance companies, foreign institutional investors/ foreign portfolio investors etc. with common PAN are not proposed to be clubbed together for determining their entitlement and will be considered separately, where these Equity Shares are held for different schemes/ subaccounts and have a different demat account nomenclature based on information prepared by the Registrar as per the shareholder records received from the depositories. Further, the Equity Shares

- held under the category of "clearing members" or "corporate body margin account" or "corporate body broker" as per the beneficial position data as on Record Date with common PAN are not proposed to be clubbed together for determining their entitlement and will be considered separately, where these Equity Shares are assumed to be held on behalf of clients.
- 10.7 Shareholder's participation in the Buyback shall be voluntary. Eligible Sellers can choose to participate and get cash in lieu of Equity Shares to be accepted under the Buyback or they may choose not to participate and enjoy a resultant increase in their percentage shareholding in the Company post Buyback without additional investment. Further, Equity Shareholders of the Company shall have the option of tendering additional Equity Shares (over and above their entitlement) and participate in the shortfall due to non-participation by some other Equity Shareholders, if any.
- 10.8 The maximum tender under the Buyback by any Eligible Sellers of the Company cannot exceed the number of Equity Shares held by such Eligible Sellers of the Company as on the Record Date.
- 10.9 The Equity Shares tendered as per the entitlement by the Eligible Sellers of the Company as well as additional Equity Shares tendered, if any, will be accepted as per the procedure laid down in Buyback
- 10.10 Detailed instructions for participation in the Buyback (tender of Equity Shares in the Buyback) as well as the relevant time table will be included in the Letter of Offer which will be sent in due course to the Equity Shareholders as on the Record Date.

11. COMPLIANCE OFFICER

Investors may contact for any clarification or to address their grievances, if any, during office hours i.e. 10.30 a.m. to 5.30 p.m. on all working days except Saturday, Sunday and public holidays.

Mr G Vijay Kumar,

Chief Financial Officer & Compliance Officer Kaveri Seed Company Limited

513-B, 5th Floor, Minerva Complex, SD Road, Secunderabad - 500003, Telangana Tel: +91- 40-27721457; Fax: +91-40-27811237 Website: www.kaveriseeds.in; Email: cfo@kaveriseeds.in

REGISTRAR TO THE BUYBACK OFFER AND INVESTOR SERVICE CENTRE

In case of any queries related to buy-back, Equity shareholders may contact the Registrar to the Buyback, during the office hours i.e., between 10.00 a.m. to 5.00 p.m. on all working days (Monday to Friday) at the following address:

KΛRVYIII Computershare

Karvy Computershare Private Limited "Karvy Selenium Tower B"

Plot no. 31 & 32, Financial District, Nanakramguda, Gachibowli, Hyderabad - 500 032. India. Tel.: +91 40 67162222; Fax: +91 40 23431551 Contact Person: Mr. M. Muralikrishna

Email: kaveriseed.buyback@karvy.com Website: www.karvycomputershare.com

SEBI Registration No.: INR000000221 Validity Period: Permanent (unless suspended or cancelled by SEBI)

13. MANAGER TO THE BUYBACK

KARVY INVESTMENT BANKING

Karvy Investor Services Limited

SEBI Registration No.: INM000008365

Karvy House, 46, Avenue 4, Street No.1, Banjara Hills, Hyderabad - 500034, Telangana Tel.: +91 40-23428774/23312454; Fax: +91 40-23374714/23311968 Email: cmg@karvy.com Website: www.karvyinvestmentbanking.com Contact Person: Mr. M. P. Naidu / Mr. K. Santhosh Kumar

14. DIRECTORS' RESPONSIBILITY

As per Regulation 19(1)(a) of the Buyback Regulations, the Board of Directors of the Company accepts responsibility for all the information contained in this Public Announcement or any other information, advertisement, circular, brochure, publicity material which may be issued in regard to the Buyback and confirms that such document contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of kaveri seed company limited

Mr G V Bhaskar Rao Chairman & Managing Director (DIN: 00892232)

Mr C Mithunchand Whole Time Director (DIN: 00764906)

Mr V R S Murti Company Secretary Membership, No. ACS3566

Date: July 21, 2018 Place: Hyderabad