

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
M/S. ADITYA AGRITECH PRIVATE LIMITED.

Report on the Financial Statements

We have audited the accompanying financial statements of M/S. ADITYA AGRI TECH PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

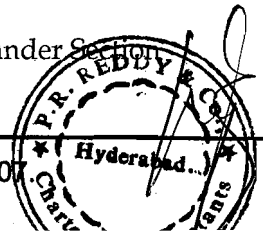
Management's Responsibility for the Financial Statements.

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section



143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

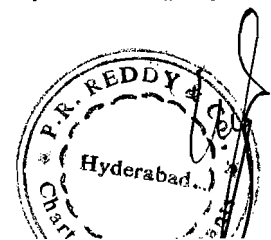
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its Profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the companies (Auditor's Report) Order, 2016 ("the Order"), issued by the central government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure-A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our Knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

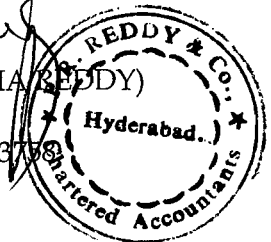


- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure -B.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Hyderabad,
Date: 09th May, 2016.

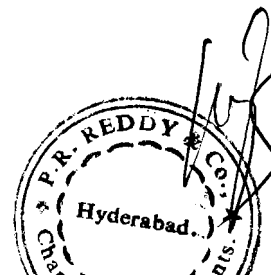
For P R REDDY & CO
Firm Regn No.0032685
CHARTERED ACCOUNTANTS

(P. RAGHUNADHA REDDY)
Partner
Membership No. 23778

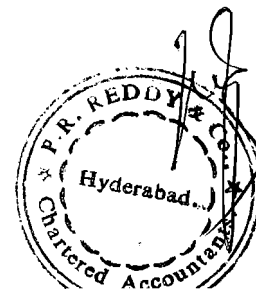


Annexure-A referred to in the Auditors' Report to the Members of M/S.ADITYA AGRITECH PRIVATE LIMITED for the year ended 31st March, 2016. We report that:

- i.
 - a. The company has maintained proper records, showing full particulars, including quantitative details and situation of fixed assets.
 - b. The fixed assets were physically verified during the year by the management in accordance with regular programme of verification which, in our opinion, provides for physical verification of the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - c. According to the information and explanations given to us, The title deeds for all immovable properties shown in the fixed asset schedule are held in the name of company
- ii. The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable. The discrepancies noticed on physical verification between the physical stocks and the book records are not material and they have been properly dealt with in the books of accounts.
- iii. The Company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013, during the year.
- iv. According to the information and explanations given to us, The Company has not given any loans, made any investments, given any guarantees and securities to any person to which provisions of the section 185 and 186 of the companies Act 2013 are applicable.
- v. According to the information and explanations given to us, the Company has not accepted any deposit from the public. Therefore, the provisions of Clause (v) of paragraph 3 of the CARO 2016 are not applicable to the Company.
- vi. According to the information and explanations given to us, the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013, has not been prescribed by the Central Government for the Company.
- vii.



- a. The Company is regular in depositing with appropriate authorities' undisputed statutory dues, including provident fund, Employees' state insurance, income-tax, sales-tax, service tax, customs duty, duty of excise, Value added tax, cess and other material statutory dues as applicable to it. According to the information and explanations given to us, there are no undisputed amounts payable in respect aforesaid dues, as at 31st March, 2016 for a period of more than six months from the date they became payable.
 - b. According to the information and explanations given to us, there are no dues of income-tax, sales-tax, service tax, customs duty, duty of excise, value added tax and cess, which have not been deposited on account of any dispute.
- viii. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions, banks, Government or dues to debenture holders.
- ix. In our opinion and according to the information and explanations given to us, the Company has utilized the money raised by way of the term loans for the purposes for which they were raised and has not raised money by way of initial public offer/further public offer (Including debt instruments) during the year.
- x. In our opinion and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. In our opinion and according to the information and explanations given to us, Managerial remuneration paid or provided is within the limits specified under section 197 read with schedule V to the Companies Act 2013.
- xii. In our opinion, the company is not a nidhi, therefore provisions of clause 3(XII) of companies (Auditors Report) Order, 2016 as amended are not applicable to the company.
- xiii. In our opinion and according to the information and explanations given to us, all transactions entered by related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the financial statements.

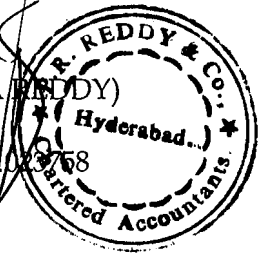


- xiv. According to the information and explanations given to us, the company has not made any preferential allotment of shares or private placement of shares or fully or partly convertible debentures during the year under the review.
- xv. According to the information and explanations given to us, the company has not made any non-cash transactions with directors or persons connected with him.
- xvi. In our opinion and according to the information and explanations given to us, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934, as financing activity is not the principal business of the company.

For P R REDDY & CO
Firm Regn No.003268S
CHARTERED ACCOUNTANTS

(P. RAGHUNADHA REDDY)
Partner
Membership No. 003268

Place: Hyderabad,
Date: 09th May, 2016.



Annexure-B referred to Independent Auditor's Report to the Members of M/S.ADITYA AGRITECH PRIVATE LIMITED for the year ended 31st March, 2016.

Referred to in the Independent Auditor's Report of even date to the members of Aditya Agritech Private Limited on the financial statements for the year ended March 31, 2016.

Report on the Internal Financial Controls under Clause (1) of Sub-section 3 of Section 143 of the Act

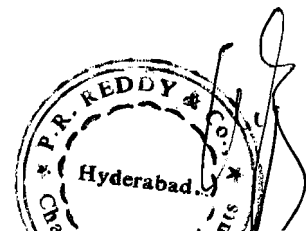
1. We have audited the internal financial controls over financial reporting of Aditya Agritech Private Limited ("the company") as of March 31, 2016 in conjunction with our audit of the financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accounts of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the preventing and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about



whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depending on the auditor's judgment, including the assessment of the risks of the material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

6. A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purpose in accordance with Generally Accepted Accounting Principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transaction are recorded as necessary to permit preparation of financial statements in accordance with Generally Accepted Accounting Principles, and that receipts and expenditure of the company are being made only in accordance with authorisation of the management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also



projection of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

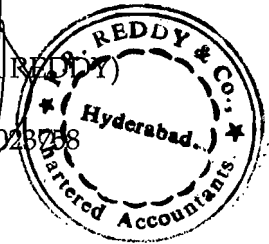
Opinion

8. In our opinion, the company has, in all material respects, an adequate internal financial controls systems over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accounts of India.

Place: Hyderabad,
Date: 09th May, 2016.

For P R REDDY & CO
Firm Regn No.003268S
CHARTERED ACCOUNTANTS

(P. RAGHUNADHA REDDY)
Partner
Membership No.023738



ADITYA AGRITECH PVT LTD - SECUNDERABAD
No.302, 3rd Floor, Minerva Complex, S.D.Road, Secunderabad - 500003.

BALANCE SHEET

Particulars	Note	As at 31-Mar-16 Rs.		As at 31-Mar-15 Rs.	
EQUITY AND LIABILITIES					
Share Holders Funds					
Share Capital	2	11,000,000		11,000,000	
Reserves & Surplus	3	13,277,590	24,277,590	10,616,394	21,616,394
Non Current Liabilities					
Long Term Borrowings	4	-		98,522	
Other Long Term Liabilities	5	12,957,005	12,957,005	9,437,006	9,535,528
Current Liabilities					
Trade Payables	6	6,596,292		6,118,639	
Other Current Liabilities	7	107,863,293		91,491,226	
Short Term Provisions	8	4,278,367	118,737,952	12,189,598	109,799,463
			155,972,547		140,951,385
ASSETS					
Non-Current Assets					
Fixed Assests	9				
Tangible Assets		1,974,279		2,782,056	
Long Term Loans and Advances	10	88,000		85,000	
Deferred Tax Asset		374,676		-	
Other Non -Current Assets	11	76,008		114,012	
			2,512,963		2,981,068
Current Assests					
Current Investments	12	-		4,700,000	
Inventories	13	13,613,505		10,842,245	
Trade Receivables	14	48,146,117		62,135,172	
Cash & Cash Equivalents	15	3,062,446		900,474	
Short Term Loans and Advances	16	377,677		815,845	
Other Current Assets	17	88,259,839	153,459,584	58,576,581	137,970,317
			155,972,547		140,951,385
Notes on Financial Statements	1-33				

As per our report of even date attached

for P.R.REDDY & CO.,
CHARTERED ACCOUNTANTS

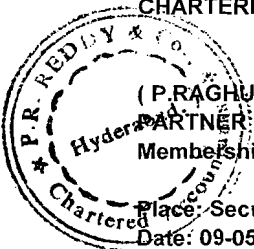
(P.RAGHUNADHA REDDY)
PARTNER
Membership No.26768

Place: Secunderabad
Date: 09-05-2016

For and on behalf of the Board

(G.V.BHASKAR RAO)
Director

(C. VAMSHEEDHAR)
Director



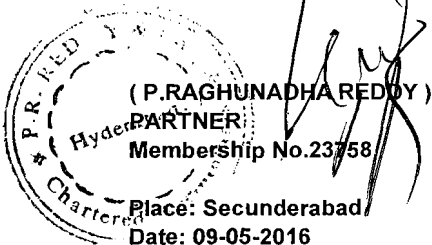
ADITYA AGRITECH PVT LTD - SECUNDERABAD

No.302, 3rd Floor, Minerva Complex, S.D.Road, Secunderabad - 500003.

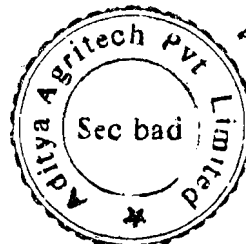
PROFIT & LOSS STATEMENT

Particulars	Note	Year ended 31-Mar-16 Rs.		Year ended 31-Mar-15 Rs.	
Revenue from Operations	18	374,118,521		439,757,598	
Other Income	19	-		2,349,966	
Total Revenue			374,118,521		442,107,564
Expenses					
Cost of Material Consumed	20	242,528,197		298,739,407	
Changes in Inventories of Finished Goods and Work in Progress	21	(2,771,260)		(10,842,245)	
Employee Benefit Expenses	22	19,691,856		15,506,851	
Finance Costs	23	336,726		108,406	
Depreciation & Amortisation Expenses		1,039,777		1,335,455	
Other Expenses	24	109,455,054		132,520,504	
Total Expenses			370,280,350		437,368,378
Profit before Exceptional Items and Tax			3,838,171		4,739,186
Exceptional Items			-		-
Profit before Tax			3,838,171		4,739,186
Less : Tax expense					
Current Tax		1,551,651		1,600,000	
Deferred Tax		(374,676)		-	
Tax of earlier years			1,176,975	(362,938)	1,237,062
Profit after Tax			2,661,196		3,502,124
Earnings per share (equity shares, par value Rs. 10 each)					
Basic & Diluted			2.42		3.18
Notes on Financial Statements	1-33				

As per our report of even date attached
for P.R.REDDY & CO.,
CHARTERED ACCOUNTANTS



For and on behalf of the Board



(G.V.BHASKAR RAO)
Director

(C. VAMSHEEDHAR)
Director

NOTES ON FINANCIAL STATEMENTS

1. Statement of significant Accounting Policies

a. System of Accounting

The Financial Statements of the Company have been prepared under the historical cost convention, on accrual basis, to comply in all material respects with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013, except in the case of sale of realizable scrap which is accounted for on receipt basis. The accounting policies have been consistently applied by the company and are consistent with those used in the previous year.

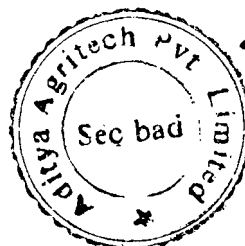
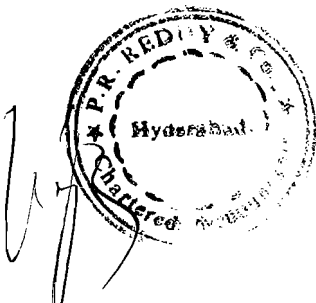
b. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured

- i. Revenue from sale of goods is recognized on dispatch which coincides with transfer of significant risks & rewards to customer and is net of sales returns and sales tax, wherever applicable.
- ii. Interest is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable

c. Fixed assets and Depreciation

- i. Fixed assets are stated at cost less accumulated depreciation, impairment losses and specific grant/subsidies if any. Cost comprises the purchase price, freight, duties, taxes and any attributable cost of bringing the asset to its working condition for its intended use. Finance costs relating to acquisition of fixed assets are included to the extent they relate to the period till such assets are ready for intended use.
- ii. Expenditure directly relating to construction activity is capitalized. Indirect expenditure is capitalized to the extent it relates to the construction activity or is incidental thereto. Income earned during construction period is deducted from the total expenditure relating to construction activity.
- iii. Assets retired from active use and held for disposal are stated at their estimated net realizable values or net book values, whichever is lower.



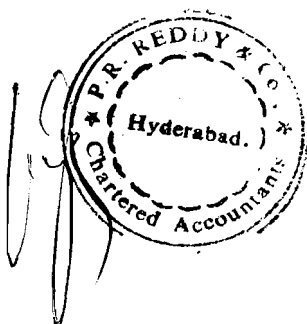
- iv. The carrying amount of fixed assets are reviewed at each balance sheet date when required to assess whether they are recorded in excess of their recoverable amounts, and where carrying values exceed the estimated recoverable amount, assets are written down to their recoverable amount.
- v. Impairment loss, if any, is provided to the extent the carrying amount of Assets exceeds their recoverable amount.
- vi. Depreciation is provided on written down value method, at the rate specified in schedule II to the Companies Act, 2013 and as per applicable Accounting standards.

d. Inventories

- i. Raw materials, packing materials, stores, spares and consumables are valued at cost, calculated on "First-in first out" basis. Items held for use in the production of inventories are not written down below cost if the finished product in which they will be incorporated are expected to be sold at or above cost.
- ii. Finished goods and Work-in-process are valued at lower of cost or net realizable value. Cost includes materials, labour and a proportion of appropriate overheads.
- iii. Trading goods are valued at lower of cost or net realizable value
- iv. Net realizable value is the estimated selling price in the ordinary course of business, reduced by the estimated costs of completion and costs to effect the sale.
- v. Management has carried out physical verification of stock.

e. Retirement and other Employee Benefits

- i. Contribution to Provident Fund, which is a defined contribution plan, are charged to the profit and loss account on an accrual basis.
- ii. Actuarial gains/losses are immediately taken to Profit and Loss Account.
- iii. The accrual for unutilized leave is determined for the entire available leave balance standing to the credit of the employees at period-end. The value of such leave balance eligible for carry forward, is determined by actuarial valuation and charged to revenue in the period determined.



f. Income Tax

Tax expense consists of both current and deferred taxes. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961. Deferred income taxes reflect the impact of currency year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date.

g. Deferred Tax Liability

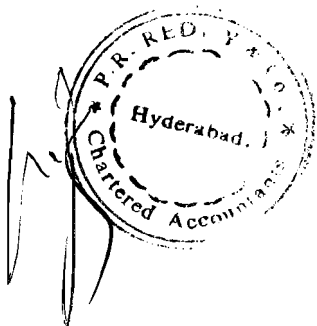
In conformity with Accounting Standards 22 on Accounting for Taxes on Income issued by Institute of Chartered Accountants of India, the Company has provided for the Deferred Tax Liability in the books of Accounts.

Deferred Tax Liability in respect of timing difference:

PARTICULARS	2015-16 (Rs)	2014-15 (Rs)
Depreciation on Fixed Assets	(374,676)	Nil

h. Provisions

A provision is recognized when the Company has a present obligation as a result of past event i.e., it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.



Particulars	As at 31-Mar-16		As at 31-Mar-15	
	Rs.	Rs.	Rs.	Rs.
2 SHARE CAPITAL				
Authorised				
11,00,000 (11,00,000) Equity shares of Rs.10/- each		11,000,000		11,000,000
Issued,Subscribed & Paid up				
11,00,000 (11,00,000) Equity shares of Rs.10/- each		11,000,000		11,000,000
TOTAL		11,000,000		11,000,000

The details of Shareholders holding more than 5% Shares :

Name of the Shareholder	As at 31-Mar-16		As at 31-Mar-15	
	Rs.	Rs.	Rs.	Rs.
Kaveri Seed Company Limited	770,000	70%	770,000	70%
T. Venkateswarlu	165,000	15%	165,000	15%
T. Shailaja	165,000	15%	165,000	15%

3 RESERVES & SURPLUS

Profit & loss Account Balance

As per last Balance Sheet	10,616,394		7,114,270	
Add : Profit for the year	2,661,196		3,502,124	
		13,277,590		10,616,394
TOTAL		13,277,590		10,616,394

4 LONG TERM BORROWINGS

Secured

From Banks

	Current	Non Current	Current	Non Current
Term Loan from HDFC Bank Ltd - Vehicle		-	-	98,522
TOTAL		-	-	98,522

5 OTHER LONG TERM LIABILITIES

Security deposits from dealers	12,957,005	9,437,006
TOTAL	12,957,005	9,437,006

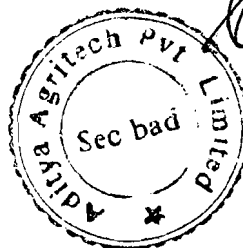
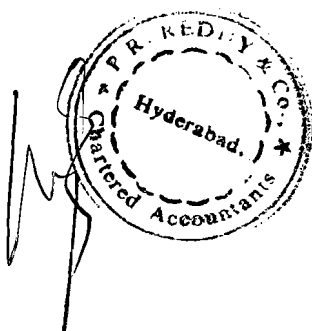
6 TRADE PAYABLES

Creditors for Expenses	406,601	231,668
Sundry Creditors	6,189,691	5,886,971

Micro and Small Enterprises

There are no micro and small enterprises, to whom the company owes dues, which are outstanding as at 31st March, 2016. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company.

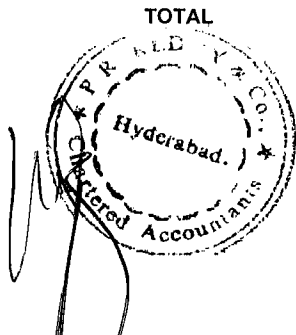
TOTAL	6,596,292	6,118,639
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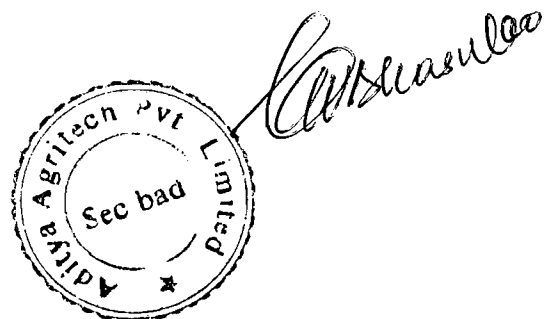
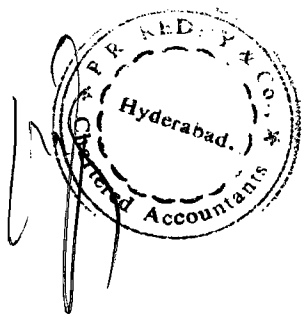
Particulars	As at 31-Mar-16		As at 31-Mar-15	
	Rs.	Rs.	Rs.	Rs.
7 OTHER CURRENT LIABILITIES				
Advance from customers against Sales		103,426,196		87,732,445
Payable to Staff		4,267,667		3,453,636
Current Maturities of longterm debt		98,522		261,072
TDS Payable		70,909		44,073
TOTAL		107,863,293		91,491,226
8 SHORT TERM PROVISIONS				
Provision for Income Tax net of Advance Tax		1,551,651		1,600,000
Provision for employee benefits		766,957		374,269
Sales Tax Payable				346
Provision for Schemes		1,959,759		10,214,983
TOTAL		4,278,367		12,189,598
10 LONG TERM LOANS AND ADVANCES				
Unsecured considered good				
Security Deposits		88,000		85,000
TOTAL		88,000		85,000
11 OTHER NON - CURRENT ASSETS				
Preliminary Expenses		76,008		114,012
TOTAL		76,008		114,012
12 CURRENT INVESTMENTS				
(Other than trade at cost) unquoted				
Chits in Neeladri Chit Fund Pvt Ltd		-		4,700,000
TOTAL		-		4,700,000
13 INVENTORIES (at lower of the cost or net realisable value)				
Finished Goods		13,613,505		10,842,245
TOTAL		13,613,505		10,842,245
14 TRADE RECEIVABLES				
Receivables outstanding for a period exceeding six months				
Unsecured, considered good		38,795,347		47,440,851
Considered Doubtful - unsecured		2,365,147		1,636,334
Less: Provision for doubtful debts		(2,365,147)		(1,636,334)
Other Receivables				
Unsecured, considered good		9,350,770		14,694,321
TOTAL		48,146,117		62,135,172
15 CASH & CASH EQUIVALENTS				
Cash on hand		58,185		32,619
Balance with Banks		3,004,261		867,855
TOTAL		3,062,446		900,474



Particulars	As at 31-Mar-16		As at 31-Mar-15	
	Rs.	Rs.	Rs.	Rs.
16 SHORT TERM LOANS AND ADVANCES				
Advance to Staff - Unsecured and considered good		377,677		815,845
TOTAL		<u>377,677</u>		<u>815,845</u>
17 OTHER CURRENT ASSETS				
Advance to suppliers		88,157,058		50,542,055
Prepaid Expenses		91,236		-
Other Advances -Unsecured and considered good		11,545		33,926
TOTAL		<u>88,259,839</u>		<u>50,576,501</u>
18 REVENUE FROM OPERATIONS				
Sales of Seeds		374,118,521		439,757,598
TOTAL		<u>374,118,521</u>		<u>439,757,598</u>
19 OTHER INCOME				
Capital Gain on sale of Assets		-		66,741
Dividend Incomefrom - Current Investments		-		2,248,713
Interest on fixed deposits		-		34,512
TOTAL		<u>-</u>		<u>2,349,966</u>
20 COST OF MATERIALS CONSUMED				
Opening Stock		-		-
Raw Material		-		-
Add : Purchases/Production Expenses		-		-
Purchase of Seeds and Packing Materials		242,476,378		298,521,573
		<u>242,476,378</u>		<u>298,521,573</u>
Add : Processing expenses		51,819		217,834
		<u>242,528,197</u>		<u>298,739,407</u>
Less : Closing Stock		-		-
Raw Material		-		-
TOTAL		<u>242,528,197</u>		<u>298,739,407</u>
** Processing Charges				
Freight Inward		51,819		-
Expense on Drying		-		217,834
		<u>51,819</u>		<u>217,834</u>
21 CHANGES IN INVENTORIES OF FINISHED GOODS AND WORK IN PROGRESS				
Increase/Decrease in Finished goods				
Opening Stock of Finished Goods		10,842,245		-
Closing Stock of Finished Goods		13,613,505	(2,771,260)	10,842,245
TOTAL			<u>(2,771,260)</u>	<u>(10,842,245)</u>

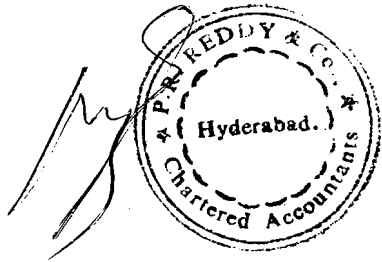


Particulars	As at 31-Mar-16		As at 31-Mar-15	
	Rs.	Rs.	Rs.	Rs.
22 EMPLOYEE BENEFIT EXPENSES				
Salaries to Staff		18,485,101		14,529,158
Contribution to Provident and other funds		1,203,591		923,533
Staff Welfare Expenses		3,164		54,160
TOTAL		19,691,856		15,506,851
23 FINANCIAL COSTS				
Interest		32,284		72,337
Loss on Chits		285,498		-
Bank Charges		18,944		36,068
TOTAL		336,726		108,406
24 OTHER EXPENSES				
ESTABLISHMENT EXPENSES				
Travelling Expenses		10,536,502		8,543,439
Postage & Telephone		623,453		522,189
Audit Fee		90,563		85,500
Vehicle Maintenances		503,736		326,011
Printing & Stationery		135,621		94,152
Insurance		346,305		575,448
Rates & Taxes		491,769		17,938
Office Maintenance		49,760		12,371
General Expenses		149,750		211,591
Conveyance		-		490
Professional Charges		58,600		53,235
Computer Maintenance		2,650		-
Professional Tax		5,000		7,500
Market Cess		-		112,230
Service Tax		105,572		66,827
Electricity Charges		180,010		-
Preliminary Expenses written off		38,004		38,004
Rent		60,000		-
(A) TOTAL		13,377,295		10,666,925
SELLING & DISTRIBUTION EXPENSES				
Sales promotion expenses		8,656,785		8,019,167
Sales Schemes		80,229,107		105,880,990
Advertisement		36,000		65,000
Freight & Forwarding		2,933,389		2,303,259
Farmers Meeting Expenses		3,309,016		3,557,916
Staff & Dealers Meeting Expenses		184,649		390,913
Provision for Bad and Doubtful Debts		728,813		1,636,334
(B) TOTAL		96,077,759		121,853,579
TOTAL OF (A) & (B)		109,455,054		132,520,504



9. Fixed Assets

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As on 01-04-2015	Additions	Deletions	Up to 31-03-2016	As on 01-04-2015	Additions	Deletions	Up to 31-03-2016	As on 31-03-2016	As on 31-03-2015
Tangible Asset										
Vehicles	4,714,126	-	-	4,714,126	1,965,744	879,213	-	2,844,957	1,869,169	2,748,382
Office Equipments	27,727	-	-	27,727	14,048	6,529	-	20,577	7,150	13,679
Computers	70,950	232,000	-	302,950	50,955	154,035	-	204,990	97,960	19,995
Tangible Asset Total	4,812,803	232,000	-	5,044,803	2,030,747	1,039,777	-	3,070,524	1,974,279	2,782,056
Total Previous Years	4,812,803	-	-	4,812,803	695,292	1,335,455	-	2,030,747	2,782,056	4,117,511



25. Capital Commitments

Estimated amount of contracts (net of advances) remaining to be executed on capital account and not provided for Rs. Nil (Nil)

26. Contingent Liabilities and Commitments.

Claims against the company not acknowledged as debts Rs. Nil (Rs. Nil).

27. Remuneration to Statutory Auditors (including service tax where applicable)

Particulars	2015-16	2014-15
Statutory Audit	Rs.67,922/-	Rs.64,125/-
Tax Matters	Rs.22,641/-	Rs.21,375/-
TOTAL	Rs.90,563/-	Rs.85,500/-

28. Related Parties Disclosure:**Key Managerial Persons and their relatives**

Mr. G.V.Bhaskar Rao

Mr. C. Vamsheedhar

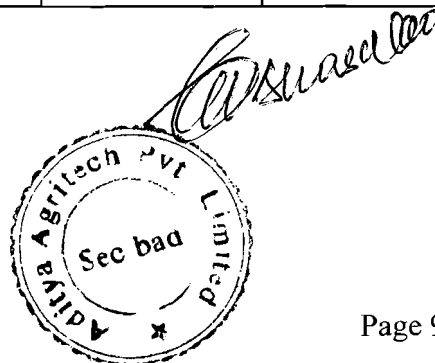
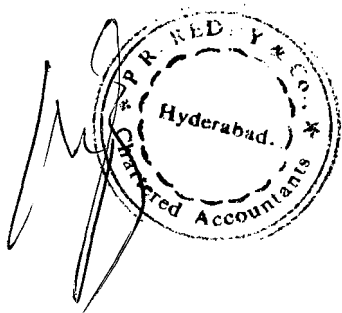
Mr. T. Venkateswarlu

Holding Companies:

M/s. Kaveri Seed Company Ltd

Transactions with related parties during the year

	Rs. in Lakhs	
Details of Transactions	2015-16	2014-15
Remuneration paid during the year		
T. Venkateswarlu	10.00	9.40
Sales made during the year		
M/s.Kaveri Seed Company Ltd		-
Purchases made during the year		
M/s Kaveri Seed Company Ltd.	2326.67	2876.07



29. Foreign Currency/Exchange transactions:

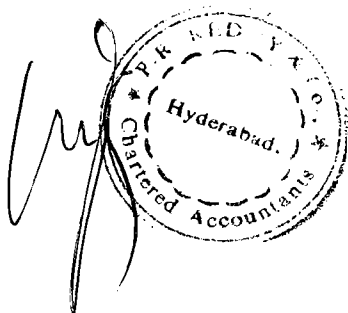
PARTICULARS	2015-16 (Rs.)	2014-15 (Rs.)
a. Import of Capital Goods	<i>Nil</i>	<i>Nil</i>
b. Earnings in foreign Exchange (Export of goods on FOB basis)	<i>Nil</i>	<i>Nil</i>
c. Expenditure in Foreign Currency for Travel	<i>Nil</i>	<i>Nil</i>

30. Particulars in respect of sales turnover (gross) for each class of goods dealt by the company.
Rs. in Lakhs

Particulars	For the Year ended 31st March 2016			For the Year ended 31st March 2015		
	<i>Unit</i>	<i>Quantity</i>	<i>Value(Rs.)</i>	<i>Unit</i>	<i>Quantity</i>	<i>Value(Rs.)</i>
Seeds	MT	892	3741.18	MT	773	4397.58

31. Particulars in respect of opening and closing stocks for each class of goods dealt by the company.
Rs. in Lakhs

Particulars	As at 31st March 2016				As at 31st March 2015			
	<i>Opening Stock</i>		<i>Closing Stock</i>		<i>Opening Stock</i>		<i>Closing Stock</i>	
	<i>Quantity (MT)</i>	<i>Value(Rs.)</i>	<i>Quantity (MT)</i>	<i>Value(Rs.)</i>	<i>Quantity (MT)</i>	<i>Value(Rs.)</i>	<i>Quantity (MT)</i>	<i>Value(Rs.)</i>
Seeds	86.78	108.42	270.52	136.14	<i>Nil</i>	<i>Nil</i>	86.78	108.42

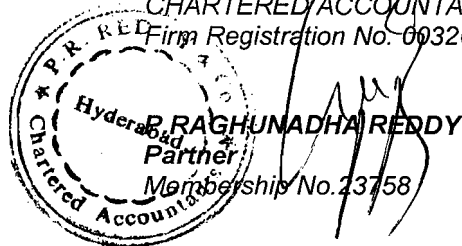


32. Value of Imported and Indigenous raw materials consumed during the year

Rs. in Lakhs				
Particulars	Value as on 31.03.2016	%	Value as on 31.03.2015	%
IMPORTED				
Seeds	NIL		NIL	
INDIGENOUS				
Seeds	2425.28	100	2987.39	100

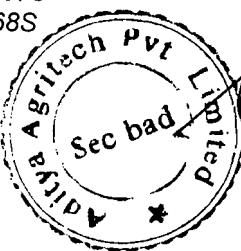
33. Previous year's figures have been regrouped / rearranged wherever necessary to confirm to those of current year.

As per our report of even date attached
For **P.R.REDDY & CO.**
CHARTERED ACCOUNTANTS
Firm Registration No. 003268S



Place: Hyderabad
Date: 09.05.2016

for and on behalf of the Board
For **ADITYA AGRITECH PVT LIMITED**



G.V.BHASKAR RAO
Director

C.VAMSHEEDHAR
Director

Cash Flow Statement

Particulars	As at 31-Mar-2016 Rs	As at 31-Mar-2015 Rs
Cash flows from operating activities		
Profit before taxation	3,838,171	4,739,186
Adjustments for:		
Depreciation & Amortisation	1,039,777	1,335,455
(Profit)/Loss on sale of Fixed Assets	-	-
Dividend Received	-	-
Gain from Investments	-	-
Interest received	-	-
Finance charges	336,726	108,406
Operating profit before working capital changes	5,214,674	6,183,047
(Increase) / Decrease in Inventories	(2,771,260)	(10,842,245)
(Increase)/Decrease in Sundry Debtors	13,989,055	(40,249,954)
(Increase)/Decrease in Loans & Advances	(29,584,762)	(58,855,765)
Miscellaneous Expenses	-	-
Increase/(Decrease) in Trade Liabilities	477,653	410,726
Increase/(Decrease) in Other Current Liabilities	8,835,517	20,927,505
Taxes paid during the year	(1,551,651)	(1,237,062)
Net cash provided by operating activities	(5,390,779)	(83,663,749)
Cash flows from investing activities		
(Purchase)/Sale of Fixed Assets	(232,000)	-
(Purchase)/Sale of Investments	4,700,000	69,600,000
Dividend Received	-	-
Gain from Investments	-	-
Interest received	-	-
Net Cash used for investing activities	4,468,000	69,600,000
Cash flows from financing activities		
Increase / (Decrease) in equity	-	-
Dividend Including Tax on Dividend	-	-
Share Application Money	-	-
Long Term Loans	3,421,477	3,653,406
Finance charges	(336,726)	(108,406)
Net cash provided by financing activities	3,084,751	3,545,000
Net increase in cash & cash equivalents	2,161,972	(10,518,748)
Cash & Cash equivalents at the beginning of the period	900,474	11,419,222
Cash & Cash equivalents at the end of the period	3,062,446	900,474

As per our report of even date attached

for P.R.REDDY & CO.,
CHARTERED ACCOUNTANTS

(P.RAGHUNADHA REDDY)
PARTNER
Membership No.23758

Place: Secunderabad

Date: 09-05-2016

For and on behalf of the Board

(G.V.BHASKAR RAO)
Director

(C. VAMSHEEDHAR)
Director

