



Kaveri Seed Company Limited

Standalone Financial Results – Q3 & 9MFY22

Revenue was at ₹ 102.08 crore; up by 2.01%

EBITDA was at ₹ 16.32 crore; up by 8.22%

PAT was at ₹ 9.08 crore; up by 21.88%

Hyderabad, February 11, 2022: Kaveri Seed Company Ltd., leading seed company, has declared its financial results for the Quarter ended December 31, 2021.

Key Financials (₹ in crore)

Particulars	Q3FY22	Q3FY21	YoY (%)
Revenue from Operations	102.08	100.07	2.01
EBITDA	16.32	15.08	8.22
EBITDA Margin (%)	15.99	15.07	
PAT	9.08	7.45	21.88
PAT Margin (%)	8.90	7.44	
Cash on books	314		

Q3FY22 – Standalone Financial Highlights

- Revenue from Operations was at ₹ 102.08 crore as compared to ₹ 100.07 crore in Q3FY21; registered a growth of 2.01%
- EBITDA was at ₹ 16.32 crore as compared to ₹ 15.08 crore in Q3FY21; increased by 8.22%
- EBITDA Margin improved to 15.99% from 15.07% in Q3FY21
- Net Profit was at ₹ 9.08 crore as compared to ₹ 7.45 crore in Q3FY21; registered a growth of 21.88%

Operational Highlights

Cotton Vs. Non Cotton Segment:

- Contribution from Non-Cotton segment for 9M FY22 has grown to 62% from 53% in the last year
- Hybrid Rice volumes increased by 22.38% in 9MFY22
- The introduction of the new hybrids KPH471, KPH473 & KRH7299 has helped to achieve this strong growth
- The contribution of new hybrid rice products was up from 67.93% to 75.68%.
- The contribution of new products was up from 9.55% to 25.49% of volumes in Maize



Commenting on the results, **Mr. G V Bhaskar Rao, Chairman & Managing Director** said, “In line with company’s focus, the contribution from non-cotton segment in 9MFY22 has increased to 62% from 53% in 9MFY21. The company has witnessed significant growth in both revenue and volumes from hybrid and selection rice and vegetable segments.

Contribution from our new products across seed segments are stable during the year, this should move upwards during the next year, this is the biggest driver for the organization.

As a part of rewarding our shareholders, the company has completed buyback of shares worth of Rs. 119.95 crore during the quarter”

For further information please contact:

Name : Ms. Parminder Panesar Email ID : parminder@bluequill.in Contact No : 91-99870 12340	Name : Mr. Alpesh Nakrani Email ID : alpeshn@bluequill.in Contact No : 91-98691 21167
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Safe Harbor

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Kaveri Seed Company Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.