

kaveri seed company limited



08th August 2022

Bombay Stock Exchange Ltd.,
1st Floor New Trading Ring
Rotimda Building
P.J.Towers, Dalal Street, Fort,
MUMBAI - 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)
MUMBAI - 400 051

Scrip Code: 532899

Scrip Code: KSCL

Dear Sir,

Sub: Press Release -Reg.,

With reference to the above stated subject, please find enclosed herewith the Press Release dated 08th August, 2022 on the Un-audited Standalone and Consolidated Financial Results of the Company for the first quarter ended 30th June, 2022.

This is for your kind information and record.

Thanking you,

Yours faithfully,
For KAVERI SEED COMPANY LIMITED

V.R.S. MURTI
COMPANY SECRETARY



Encls: a/a.



Kaveri Seed Company Limited

Standalone Financial Results – QIFY23

Revenue was at ₹ 731.95 crore; up by 7.26%

EBITDA was at ₹ 248.05 crore; up by 17.95%

PAT was at ₹ 240.67 crore; up by 19.29%

Hyderabad, 08 Aug, 2022: Kaveri Seed Company Ltd., leading seed company, has declared its financial results for the Quarter ended June 30, 2022.

Key Financials (₹ in crore)

Particulars	QIFY23	QIFY22	YoY (%)
Revenue from Operations	731.95	682.41	7.26%
EBITDA	248.05	210.29	17.95%
EBITDA Margin (%)	33.82	30.82	
PAT	240.67	201.75	19.29%
PAT Margin (%)	32.88	29.56	
Cash on books	559	560	

QIFY22 – Standalone Financial Highlights

- Revenue from Operations was at ₹ 731.95 crore as compared to ₹ 682.41 crore in QIFY22; registered a growth of 7.26%
- EBITDA was at ₹ 248.05 crore as compared to ₹ 210.29 crore in QIFY22; increased by 17.95%
- EBITDA Margin improved to 33.82% from 30.82% in QIFY22
- Net Profit was at ₹ 240.67 crore as compared to ₹ 201.75 crore in QIFY22; registered a growth of 19.29%

Operational Highlights

- Cotton volumes increased by 8.33% & revenue increased by 3.87%
- Hybrid Rice volumes increased by 6.09% in QIFY23. We have market share of 12.5%.
- Selection Rice volumes grew by 15.20% in QIFY23
- The contribution of new products was up from 18.02% to 23.49% of volumes Selection Rice
- Maize volumes increased by 24.43% and revenue by 13.46% in QIFY23





- The contribution of new products was up from 18.08% to 28.62% of volumes in Maize
- Vegetable seed sales volumes increase by 25.90% & revenue decrease by 2.54% in Q1FY23

Commenting on the results, **Mr. G V Bhaskar Rao, Chairman & Managing Director** said, “We have witnessed good growth in cotton acreage, volumes and revenues on account of continued high cotton price support, market share gains and renewed marketing efforts. Despite a 15% decrease in rice acreage due to rain shortages in some regions of the nation, we have surpassed the market in terms of volume growth. We are seeing encouraging growth in vegetable seed acreage, volumes and revenue growth. In all the segments, including cotton, rice, and vegetables, we have introduced new variants, and we have noticed a growing contribution across these segments.”

