kaveri seed company limited



Date: 01st October, 2022

To National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai-400 051 Scrip Code: KSCL

BSE Limited 1st Floor, New Trading Ring, Rotimda Building, P.J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532899

Dear Sir/ Madam,

Sub: Disclosure of events under Regulation 30 of SEBI (LODR) Regulations, 2015.

In pursuance to provisions of Regulation 30 (read with Para B of Part A of Schedule III) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the Company has received a demand notice dated 30th September, 2022 for Rs.73,25,39,490/- from the Income Tax Authorities for the Assessment Year 2020-21 mainly by disallowing the exemption of agriculture income claimed by the company. The company strongly believes it is entitled to the exemption of agriculture income from tax and is in the process of going for appeal by taking the appropriate counsel in this regard.

This is for your kind information and records.

Thanking You,

Yours faithfully, For KAVERI SEED COMPANY LIMITED

G.V. BHASKAR RAO MANAGING DIRECTOR



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