kaveri seed company limited



December 29, 2022

BSE Limited	The National Stock Exchange of India Limited		
Phiroze Jeejeebhoy Towers	Bandra Kurla Complex		
Dalal Street, Fort	Bandra East		
<u>Mumbai-400 001</u>	Mumbai – 400 051		

Sub: Buy Back of 17,95,000 (Maximum buy back shares at Maximum buy back price of Rs.700/per equity share) equity shares of face value of Rs.2/- each aggregating to an amount of Rs.12,565.00 lakhs (Maximum buy back size) by kaveri seed company limited from the open market through stock exchanges mechanism which was opened on 7th November, 2022 closed on 27th December, 2022.

Ref: Post Buyback Public Announcement.

Please find enclosed herewith the Post Buyback Public Announcement published on December 29, 2022 in The Business Standard (All edition - English Daily) pertaining to the Buyback Offer of M/s Kaveri Seed Company Limited which opened on November 07, 2022 and closed on December 27, 2022.

Please acknowledge the receipt of the same.

Thanking you,

Yours faithfully, CEOR KAVERI SEED COMPANY LIMITED

C.MITHUNCHAND

WHOLE TIME DIRECTOR

Encl: a/a

Regd. Office : # 513-B, 5th Floor, Minerva Complex, S.D. Road, Secunderabad - 500 003. Telangana, India Tel : +91-40-2784 2398, 2784 2405 Fax : +91-40-2781 1237 e-mail : info@kaveriseeds.in CIN : L01120TG1986PLC006728





E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002. Notice hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties nortgaged/charged to the Secured Creditor, the constructive / Physical possession of which has been taken by the Authorised Officer of Canara Bank branches are mentioned below will be sold on "As is where is", "As is what is", and "Whatever there is" for recovery of due: o the to Canara Bank plus unapplied interest and bank charges there on are mentioned below:

Date & Time of the e-Auction is on 31/01/2023, 11.30 A.M. to 12.30 P.M. (With unlimited extension of 10 minutes duration each till the conclusion of the sale). Last date of deposit of EMD is 27/01/2023 at 5:00pm.

S.NO 1): Name and Address of the Borrower (s)/ Guarantors(s): M/s JYOTHI TOBACCO COMPANY Represented by its Proprieto Sri Dhulipala Srinivasa Rao, Sy. No.95 situated at backside of ITC Bommidala Godown, Near NH-5, Chowdavaraw village & GramPanchayat ,Prathipadu Mandal, Guntur Dist – 522019 & D NO- 4-5-29/60/1, 3/6, 3 rd line, 7 th cross road, Vidyanagar iddhartha Street, Guntur Andhra Pradesh-522006. Sri Dhulipala Srinivasa Rao (Proprietor), S/o Late D Venkateshwarlu D NO-4-5 29/60/1, 3/6, 3 rd line,7 th cross road, Vidyanagar, Siddhartha Street, Guntur. Andhra Pradesh-522006. 1. Smt Dhulipala Maha akshmi (Wife, Legal Heir of Late Sri Dhulipala Venkateswarlu (Guarantor)) D NO. 4-5-29/60/1, 3/6 , 3 rd line, 7 th cross road Vidva Sri Dhulin enkateswarlu (Guarantor) D NO 4-5-29/60/1, 3/6, 3 rd line, 7 th cross road, Vidva Nagar, Siddhartha Street, Guntur-522006, Andhra Pradesh. 3. Sri Dhulipala Shankar (Son, Legal Heir of Late Sri Dhulipala Venkateswarlu (Guarantor)), D NO 4-5-29/60/1, 3/6, 3 rd line ′ th cross road, Vidya Nagar, Siddhartha Street, Guntur-522006, Andhra Pradesh.Smt Dhulipala Mahalakshmi (Guarantor) W/o Late D. Venkateshwarlu, D NO 4-5-29/60/1. 3/6 . 3 rd line.7 th cross road Vidva Nagar. Siddhartha Street. Koritepadu. Guntur, Andhra Pradesh-522006.(BALANAGAR Branch) subsequently transferred to ARM Branch of the Canara Bank for follow up. Total Contractual liabilities as on (30/11/2022): Rs. 10,17,20,830.36 (Rupees Ten Crores Seventeen Lakhs Twenty Thousand Eigh Hundred & Thirty and Thirty Six Paisa Only) plus unapplied interest w.e.f 01/12/2022 and Bank charges. The amounts remitted afte issuance of Demand notice are duly accounted

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> > kaveri seed company limited 🔗



Karnataka Bank Limite

Sd/-Chief Manager/Authorised office

DETAILS AND FULL DESCRIPTION OF THE IMMOVABLE PROPERTY

All that the part & parcel of land in Sy. No.95 with AC Sheet Shed & amp; other civil works thereon situated at backside of ITC Bommidala Godown, admeasuring 4700 sq yards , Near NH-5, Chowdavaram village & GramPanchayat ,Prathipadu Mandal, Guntur Dist - 522019. in the name of Late Sri Dhulipala Venkateswarlu as per sale deed Doc no 59/2011 dated 05.01.2011 withi jurisdiction of the Registrar of Prathipadu and Bounded by:North: Polimera Donka, South: Property of B. Raja Srinivas, EAST Property of Ramineni Ramakrishna, West: Sarkar Donka.

Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.1,00,000 The bidder who submits the highest bid (above the Reserve price) on closure of "Online" auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

Reserve Price : Rs.1,19,60,000/- Earnest Money Deposit (EMD) Rs.11,96,000/-

S.NO 2); Name and Address of the Borrower (s)/ Guarantors(s);M/s JAYANTH COTTON MILLS D.No. 116/F. Back side of Kalla Engineering College, Near NH-5, Chowdavaram Village, Prathipadu Mandal, Guntur Dist – 522019 & D.NO- 4-5-29/60/1, 3/6, 3 rd lin 7 th cross road, Vidyanagar, Siddhartha Street, Guntur-522006 Andhra Pradesh.Late Sri Dhulipala Venkateswarlu (Partner) S/ /eeraiah, D No 4-5-29/60/1, 3/6, 3 rd line 7 th cross road, Vidya nagar, Siddhartha Street, Guntur-522006. Andhra Pradesh Represented by legal heirs 1. Smt Dhulipala Maha Lakshmi W/o Late D. Venkateshwarlu, D NO. 4-5-29/60/1, 3/6 , 3 rd line, 7 th cross oad Vidya Nagar . Siddhartha Street, Guntur-522006, Andhra Pradesh. 2. Sri Dhulipala Sriniyasa Rao S/o Late D. Venkateshwarl D NO 4-5-29/60/1, 3/6, 3 rd line, 7 th cross road, Vidya Nagar, Siddhartha Street, Guntur-522006, Andhra Pradesh. 3. Sri Dhulipala Shankar S/o Late D Venkateshwarlu, D NO 4-5-29/60/1, 3/6, 3 rd line, 7 th cross road, Vidya Nagar, Siddhartha Street, Guntur-522006 Andhra Pradesh.& Sri Dhulipala Shankar S/o Late D Venkateshwarlu, R/o Madinaguda, Hyderabad - 500050.Smt Dhulipala Maha akshmi (Partner) W/o D. Venkateshwarlu, D NO. 4-5-29/60/1,3/6 , 3 rd line, 7 th cross road Vidya Nagar Siddhartha Street, Guntur 522006, Andhra Pradesh. Sri Dhulipala Srinivasa Rao, (Guarantor) S/o D Venkateshwarlu, D NO 4-5-29/60/1, 3/6, 3 rd line, 7 th cros oad, Vidya Nagar,Siddhartha Street, Guntur-522006, Andhra Pradesh.(BALANAGAR Branch) subsequently transferred to ARM Branch of the Canara Bank for follow up

Total Contractual liabilities as on (30/11/2022) : Rs. 11,08,06,405.03 (Rupees Eleven Crores Eight Lakhs Six Thousand Fou Hundred and Five and Three Paisa Only) plus unapplied interest w.e.f 01/12/2022 and Bank charges. The amounts remitted afte ssuance of Demand notice are duly accounted.

DETAILS AND FULL DESCRIPTION OF THE IMMOVABLE PROPERTIES

LOT NO.1 - a.) All that part and parcel of site with AC sheet Shed bearing plot No 18,19, and 20 measuring 560 sq yds situated a D.No. 116/F, Back side of Kallam Engineering College, Near NH-5, Chowdavaram Village, Prathipadu Mandal, Guntur Dist - 522019 Belonging to Late Sri Dhulipala Venkateswarlu registered vide sale deed No 4425/2010 within jurisdiction of the Registrar or Prathipadu and Bounded by:North:Plot No 21 property of Dhulipalla Venkateswarulu, South:Property of Shaik Sabi East: Property of Dhulipalla Venkateswarlu, West: 30ft Wide Road,

b.) All that part and parcel of site with AC sheet Shed of 2658 Sg, vards situated at D.No. 116/F. Back Side of Kallam Engineerin College, Near NH-5, Chowdavaram Village,Prathipadu Mandal, Guntur Dist - 522019. Belonging to Late Sri Dhulipala Venkateswarlu registered vide sale deed no 2471/2008 within jurisdiction of the Registrar of Prathipadu and Bounded by North:Property of Naidu Vengaiah etc., South:Property of Shaik Anwar Basha,East:Property of Kallam Haranadha Reddy West: Property of Ambatipudi Hanumanth Rao,

c.) All that part and parcel of site with AC sheet Shed bearing plot no21 measuring 208 sq yds situated at D.No. 116/F, Back side of Kallam Engineering College, Near NH-5, Chowdavaram Village, Prathipadu Mandal, Guntur Dist - 522019. Belonging to Late Sr Dhulipala Venkateswarlu registered vide sale deed no 485/2009 within jurisdiction of the Registrar of Prathipadu and Bounded by East: Property of Dhulipali Venkateshwarlu, South:Plot No.20 on south side site., West: 30ft Wide Road, North: Property of Gudipudi pitchaiah

Reserve Price : Rs.98,73,000/- Earnest Money Deposit (EMD) Rs.9,87,300/-. LOT NO.2 -All that part and parcel of vacant site bearing plot no 4 measuring 935 Sq. yards situated at D.No. 389, Kothapalem Gran Panchayat, Kondaveedu village, Phirangipuram sub dist, Guntur Dist - 522529. In the name of Sri Dhulipala Srinivas Rac registered vide sale deed no 3828/2011 within jurisdiction of the Registrar of Phirangipuram and Bounded By: East:Plot No.5 South: 30ft Wide Road, West: Plot No.1B, North: Property of Yallamnedi Vijayalakshmi

Reserve Price : Rs.10,73,000/- Earnest Money Deposit (EMD) Rs.1,07,300/-

*No Known Encumbrances to the Knowledge of the Bank. For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website www.canarabank.com) or may contact Authorized Officer, ARM Branch, Canara Bank, Ph. No. 040-27725283,27725285 during office hours on any working day.

NOTE: A) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, ARM Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM Branch, Hyderabad A/c No 209272434 (Select payment mode as Interbank Transfer) IFSC Code: CNRB0002752. B) The properties can be inspected, with Prior Appointment with Authorized Officer, on 16/U1/2023 between 11:00AM and 4:00PM. C) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.1,00,000/- for LOT No 1 property and Rs.10,000/- for LOT No 2 property. The bidder who submits the highest bid (above the Reserve price) on closure of "Online"; auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor. E) Place of Auction : Canara Bank, ARM Branch, Ground Floor, Circle Office Building MCH No: 10-3-163 & 10-3-163/A,Beside Rail Nilayam, Secunderabad- 500 026.

Date : 23/12/2022,Place : Hyderabad

Sd/- Authorised Office, CANARA BANK

Date:26-12-2022

Place: Hyderabad

RESERVE PRICE



Corporate Identity Number: L01120TG1986PLC006728 Registered Office: 513-B, 5th Floor, Minerva Complex, SD Road, Secunderabad - 500003, Telangana Tel: +91-40-27842398; Fax: +91- 40-27811237 Email: cs@kaveriseeds.in & info@kaveriseeds.in Website: www.kaveriseeds.in Contact Person: Mr KV Chalapathi Reddy, CFO & Compliance Officer kaveri seed

POST-BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF KAVERI SEED COMPANY LIMITED

This post-Buyback public announcement ("Post-Buyback Public Announcement") is being made in accordance with Regulation 24(vi) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, for the time being in force including any statutory modifications and amendments from time to time ("SEBI Buyback Regulations") regarding completion of the Buyback.

This Post-Buyback Public Announcement should be read in conjunction with the public announcement dated October 31, 2022 ("Public Announcement") issued in connection with the Buyback. Unless specifically defined herein, capitalized terms and abbreviations used herein shall have the same meaning as ascribed to them in the Public Announcement.

1. THE BUYBACK

- 1.1. kaveri seed company limited (the "Company") announced the buyback of fully paid-up equity shares of the face value of ₹2/- (Indian Rupees Two Only) each of the Company ("Equity Shares"). from its shareholders/ beneficial owners (other than those who are promoters, members of the promoter group or persons in control), for an aggregate amount not exceeding ₹125,65,00,000/-(Indian Rupees One Hundred Twenty Five Crore and Sixty Five Lakhs Only) ("**Maximum Buyback** Size"), and at a price not exceeding ₹700/- (Indian Rupees Seven Hundred Only) per Equity Share ("Maximum Buyback Price"), payable in cash, from the open market through stock exchange mechanism i.e., using the electronic trading facilities of the stock exchanges where the Equity Shares of the Company are listed i.e., National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") (collectively. "Stock Exchanges"). The Maximum Buyback Size and Maximum Buyback Price do not include any expenses incurred or to be incurred for the Buyback viz. brokerage, costs, fees, turnover charges, taxes such as buyback tax, securities transaction tax, goods and services tax (if any) and income tax, stamp duty, advisors fees, printing expenses, filing fees and other incidental and related expenses and charges (collectively referred to as "Transaction Costs").
- 1.2. The Maximum Buyback Size represents 9.85% and 9.68% of the paid-up share capital and free reserves based on the audited financial statements of the Company as at March 31, 2022 (being the then latest available audited financial statements of the Company) on standalone and consolidated basis respectively. The Buyback commenced on November 07th, 2022 and closed with effect from closing of trading hours of December 27th, 2022 (both days inclusive). Intimation for closure of the Buyback was issued to the Stock Exchanges on December 27th, 2022.
- 1.3. The total number of Equity Shares bought back under the Buyback was 23,99,831 (Twenty Three Lakhs Ninety Nine Thousand Eight Hundred Thirty One) Equity Shares, out of which 22,14,627 Equity Shares have been extinguished.

DETAILS OF THE BUYBACK 2.

Date : December 28, 2022

Place : Hyderabad

- The Company bought back a total of 23,99,831 (Twenty Three Lakhs Ninety Nine Thousand Eight 2.1 Hundred Thirty One) Equity Shares, utilising a sum of ₹125,36,80,862.15 (Rupees One Hundred Twenty Five Crores Thirty Six Lakhs Eighty Thousand Eight Hundred Sixty Two and Fifteen Paise only) (excluding Transaction Costs), which represents 99.78% of the Maximum Buyback Size. The price at which the Equity Shares were bought back was dependent on the price quoted on the Stock Exchanges during the Buyback. The highest price at which the Equity Shares were bought back was ₹551.50/- (Indian Rupes Five Hundred and Fifty One and Fifty Paise Only) per Equity Share while the lowest price was ₹485.25/- (Indian Rupees Four Hundred Eighty Five and Twenty Five Paise Only) per Equity Share. The Equity Shares were bought back at a volume weighted average price of ₹522.40/- (Indian Rupees Five Hundred Twenty Two and Forty Paise Only) per Equity Share. These prices are based on contract notes issued by RLP Securities Private Limited ("Company's Broker") and exclude Transaction Costs, and have been rounded off to two decimal
- 2.2 The pay-out formalities have been completed as per settlement mechanism with the Stock Exchanges. The Company has extinguished 22,14,627 (Twenty Two Lakhs Fourteen Thousand Six Hundred and Twenty Seven Only) Equity Shares bought back. The extinguishment of the remaining 1,85,204 Equity Shares bought back by the Company is currently under process and shall be completed in accordance with the SEBI Buyback Regulations.

2.3	All Equity Shares bought back were in the demat segment from the platform of the Stock
	Exchanges. As the Buyback was done from the open market through the Stock Exchanges, the
	identity of shareholders from whom Equity Shares exceeding one per cent of the total Equity
	Shares was bought in the Buyback is not known.

ARNEST MONEY DEPOSIT : Rs.1,58,100.00 (Rupees One Lakh Fifty Eight Thousand One Hundred Onl

he borrower's / mortgagor's attention is invited to the provisions of Sub-section (8)

This Notice shall also serve as Notice under Sub Rule (6) of Rule (8) of Securi

For detailed terms and conditions of sale, please refer to link in Karnataka Bank'

Nebsite ie.,www.karnatakabank.com under the head "mortgaged assets fo sale". The E-auction will be conducted through portal https://bankauctions.in/ or

he intending bidder is required to register their name at https://bankauctions.in/ and

get the user Id and password free of cost and get training online training on E-auctior

tentatively on 17.01.2023) from M/s.4closure, 605A, HMDA Maitrivanam, Ameerpet

lyderabad, Telangana 500038, contact No.040-23736405, mobile 8142000061/66, E

Section 13 of the Act, in respect of time available to redeem the secured asset).

18.01.2023 from 11:00 A.M to 11.20 A.M with unlimited extension of 5 minutes.

nterest Enforcement Rules-2002 to the Borrower/Guarantors)

nail: subbarao@bankauctions.in and info@bankauctions.in.

CAPITAL STRUCTURE AND SHAREHOLDING PATTERN 3.

The capital structure of the Company as on the date of the Public Announcement ("Pre-Buyback") and after completion of the Buyback ("Post-Buyback") is set forth below

Sr. No.	Particulars	Pre Buyback (₹ in Lakhs)	Post Buyback (₹ in Lakhs)
1	Authorized Share Capital		
	10,00,00,000 Equity Shares of ₹2/- each	2,000.00	2,000.00
2	Issued, Subscribed & Paid up		
	5,83,21,660 equity shares of ₹2/- each	1,166.43	1,118.44

*Out of the total of 23,99,831 Equity Shares bought back, the Company is in the process of extinguishing 1.85.204 Equity Shares bought back. The post-Buyback equity share capital is being provided assuming extinguishment of all the Equity Shares bought back by the Company.

The shareholding pattern of the Company as on October 28, 2022, as disclosed in the Public Announcement ("Pre-Buyback") and as on December 27, 2022 ("Post-Buyback") is set forth below:

	Pre-Buyback		Post-Buyback#		
Category of Shareholder	No. of Equity Shares	% Equity Shares	No. of Equity Shares	% Equity Shares	
Promoters and Promoter Group	33,497,143	57.44	33,497,143	59.90	
Foreign Investors (Including Non-Resident Indians, FIIs)	9,687,001	16.61	>22,42,46,86		
Financial Institutions/Banks	25	0		> 40.10	
Mutual Funds	0	0	22,42,40,00	40.10	
Others (Public, Bodies Corporate etc.)	15,137,491	25.95			
Total	5,83,21,660	100.00	5,59,21,829	100.00	

#Out of the total of 23,99,831 Equity Shares bought back, the Company is in the process of extinguishing 1,85,204 Equity Shares bought back. The post-Buyback equity share capital is being provided assuming extinguishment of all the Equity Shares bought back by the Company.

MERCHANT BANKER TO THE BUY-BACK

The Company has appointed the following as Merchant Banker to the Buyback:



Bajaj Capital Limited

Mezzanine Floor, Bajaj House, 97, Nehru Place, New Delhi -110019, India Tel No: 011-41693000; 011-67000000 Contact Person: P. Balraj Email: info@baiaicapital.com Website: www.bajajcapital.com SEBI Registration Number: INM000010544

5. DIRECTORS' RESPONSIBILITY

As per Regulation 24(i)(a) of the SEBI Buyback Regulations, the Board accepts responsibility for the information contained in this Post-Buyback Public Announcement and confirms that the information included herein contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of kaveri seed company limited					
Chairman & Managing Director Whole Time Director Co	Sd/- elatha Vishnubhotla ompany Secretary nbership No. A10317				