

kaveri seed company limited



To
The Manager
National Stock Exchange of India
Listing Department
Exchange Plaza
5th Floor, PlotNo.C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai-400 051

The Manager
BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

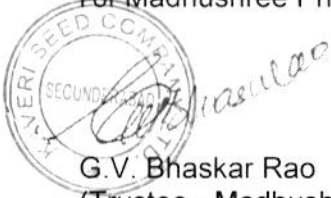
Dear Sir,

Subject: Annual Compliance status certificate from an Independent auditor in accordance with the SEBI order number. SEBI/WTM/SKM/CFD/12/2021-22 (SEBI Order) dated April 19, 2021 for Kaveri Seed Company Limited.

In relation to Madhushree Private Trust (Acquirers), as per the conditions mentioned in Para 5 (j) of the SEBI Order, please find enclosed independent auditor's annual compliance status certificate for the year ending March 31, 2023.

Kindly take the certificate on your records.

For Madhushree Private Trust



G.V. Bhaskar Rao
(Trustee - Madhushree Private Trust)

Place: Secunderabad
Date: 25.04.2023

CC: The Manager
Securities and Exchange Board of India
Plot No.C4-A, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051.

To

MADHUSHREE PRIVATE TRUST

PAN: AAGTM5635D

Address: C/O MPT Plot No 23,
Banglow No 205,
Card Master Enclave,
Tarbund, Sikh Village,
Secunderabad-500009, TS

Auditor's Annual Compliance Certificate for Madhushree Private Trust – Kaveri Seed Company Limited

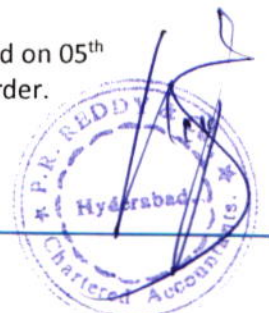
1. This Certificate is being issued in accordance with the terms of engagement letter dated 05th April, 2023.
2. As at 31 March 2023, Madhushree Private Trust ("Acquirer") holds 1,08,59,244 Equity shares of Kaveri Seed Company Limited representing 19.42% stake in Kaveri Seed Company Limited.

TRUST'S RESPONSIBILITY

3. The Trustees of the Trust are responsible for ensuring that the Acquirer complies with the requirement of SEBI Order No. WTM/SKM/CFD/12/2021-22, dated 19th April, 2021 read with its Corrigendum Order No. WTM/SM/CFD/5/2022-23, dated 30th November, 2022 ("SEBI Order") and for providing all the relevant information and disclosures to the SEBI.

AUDITOR'S RESPONSIBILITY

4. Pursuant to the requirement enlisted in the SEBI Order, our responsibility is to express reasonable assurance based on examination of records and discussion with the Management of the acquirer as to whether the Acquirer has complied with specific conditions of SEBI order.
5. For the purpose of our Certification, we have reviewed the relevant documents and disclosures provided by the Management of the Acquirer. The key documents reviewed by us have been enlisted in the **Annexure-I (enclosed)**.
6. Based on our review of the documents and disclosure, the details of the compliance made by the Acquirer in accordance of Para 5(j) of SEBI Order for the year ending 31 March, 2023 are as follows:
 - c) There has been no change in the Trustees and beneficiaries of Madhushree Private Trust.
 - d) The Acquirer has filed an annual confirmation with Kaveri Seed Company Limited on 05th April, 2023 confirming that they are in compliance with the provisions of SEBI Order.



7. We have conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

OPINION

8. Based on our examination of records and the information and explanations given to us, we are of the opinion that the Acquirer has complied with the conditions listed in Para 5(j) of the SEBI Order.

RESTRICTION ON USE

9. This Certificate has been issued at the request of the Acquirer solely with reference to the SEBI Order. It should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

Place: Hyderabad
Date: 15.04.2023

For P R REDDY & CO.
Firm Reg. No. 003268S
Chartered Accountants

(P. Raghunatha Reddy)
Partner
M.N. 23758

UDIN: 23023758BGQUUK2090

Enclosed: Annexure-I

KEY DOCUMENTS REVIEWED FOR THE PURPOSE OF CERTIFICATION:

1. SEBI Order No. No.WTM/SKM/CFD/12/2021-22, dated 19th April, 2021 and read with its Corrigendum Order No. WTM/SM/CFD/5/2022-23, dated 30th November, 2022 (SEBI Order) in relation to Kaveri Seed Company Limited.
2. The annual compliance confirmation status letter filed by the Acquirer to Kaveri Seed Company Limited (Para 5(j) of SEBI Order).
3. Trust Deed of Madhushree Private Trust along with the deed of amendments.

