

23rd May 2023

BSE Limited
1st Floor New Trading Ring,
Rotimda Building,
P.J.Towers, Dalal Street, Fort,
MUMBAI - 400 001
Scrip Code: 532899

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)
MUMBAI - 400 051
Scrip Code: **KSCL**

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 23rd May, 2023 - Reg.,
Ref: Regulation 30 and 33 of the Listing Regulations.

The Board of Directors of the Company at its meeting held today, on 23rd May, 2023, has inter alia, transacted the following business:

1. Pursuant to Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we are enclosing herewith the Audited Standalone and Consolidated Financial Results of the Company for the financial Year ended 31st March, 2023 prepared under Ind AS, as recommended by the Audit Committee and duly approved by the Board of Directors of the Company in its meeting held on **Tuesday the 23rd May, 2023.**

The results are also being published in the newspapers, in the prescribed format under Regulation 47 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this connection, we are enclosing herewith the following:

- i) The Audited Standalone and Consolidated Financial Results of the Company for the financial Year ended 31st March, 2023 together with Statement of Assets & Liabilities and Cash flow statement;
- ii) Auditors' Report on the Standalone and Consolidated Financial Results of the Company for the Year ended 31st March, 2023 and
- iii) Declaration on Auditors' Report with Unmodified Opinion under Regulation 33(3)(d) of SEBI (LODR) Regulations 2015.

The Board meeting commenced at 12.00 Noon and concluded at 2.00 PM.

Request you to take the above information on records.

Thanking you,
Yours faithfully,

For **KAVERI SEED COMPANY LIMITED**

G.V. BHASKAR RAO
MANAGING DIRECTOR
DIN: 00892232



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Encl: a/a

23rd May 2023

Bombay Stock Exchange Ltd.,
1st Floor New Trading Ring
Rotunda Building
P.J.Towers, Dalal Street, Fort,
MUMBAI - 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)
MUMBAI - 400 0051

Scrip Code: 532899

Scrip Code : KSCL

Dear Sirs,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I, G.V.Bhaskar Rao, Managing Director of Kaveri Seed Company Limited ("the Company") having its registered office at #513-B, 5th Floor, Minerva Complex, S.D. Road, Secunderabad-500003, Telangana, India, hereby declare that, the Statutory Auditors of the Company, M/s. M. Bhaskara Rao & Co., (Firm Regn No.000459S) Chartered Accountants, have issued an Auditors' Report with Unmodified Opinion on Standalone and Consolidated Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2023 as approved by the Board at its meeting held on 23rd May 2023.

This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide its Circular No.CIR/CFD/CMD/56/2016 dated May 27, 2016.

We request you to take it on your record.

Thanking you,

Yours faithfully,

For KAVERI SEED COMPANY LIMITED



G.V.BHASKAR RAO
MANAGING DIRECTOR
DIN : 00892232

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Independent Auditor's Report

To
The Board of Directors of
Kaveri Seed Company Limited

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **Kaveri Seed Company Limited** ("the Company") for the quarter and year ended 31 March 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended 31 March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



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