

14th August 2023

Bombay Stock Exchange Ltd.,
1st Floor New Trading Ring
Rotimda Building
P.J.Towers, Dalal Street, Fort,
MUMBAI - 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)
MUMBAI - 400 0051

Scrip Code : 532899

Scrip Code : KSCL

Dear Sir,

Sub : Outcome of the Board Meeting held on 14th August 2023 - Reg.
Ref:- Regulation 30 and 33 of the Listing Regulations.

The Board of Directors of the Company at its meeting held today, 14th August, 2023, has inter alia, transacted the following business:

1. SUBMISSION OF UN-AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS ALONG WITH LIMITED REVIEW REPORT FOR THE FIRST QUARTER ENDED 30TH JUNE 2023:

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclose herewith the Un-Audited Standalone and Consolidated Financial Results of the Company for the First Quarter ended 30th June 2023, which have been reviewed and recommended by the Audit Committee and approved by the Board at its meeting held today i.e., 14th August 2023 and also the Limited Review Report furnished by M/s. M.Bhaskara Rao & Co., Chartered Accountants, Statutory Auditors of the Company is enclosed herewith as **Annexure - I**

The aforesaid results are also being published in the newspapers, in the prescribed format under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



2. **BOOK CLOSURE FOR THE PURPOSE OF 36th ANNUAL GENERAL MEETING OF THE COMPANY FOR THE FY 2022-23 IS SCHEDULED TO BE HELD ON 29TH SEPTEMBER, 2023 AT 12.00 NOON.**

Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Register of Members and Share Transfer Books of the Company will remain closed from 27th September 2023 to 29th September 2023 (both days inclusive), for the purpose of 36th Annual General Meeting is scheduled to be held on Friday the 29th day of September 2023 at 12.00 Noon.

3. **THE BOARD CONSIDERED AND APPROVED THE RELATED PARTY TRANSACTIONS DURING THE FY 2023-24 AND ALSO RECOMMENDED FOR OBTAINING THE APPROVAL OF THE SHAREHOLDERS IN THE ENSUING ANNUAL GENERAL MEETING (AGM).**

4. **THE BOARD IS ALSO REVIEWED AND APPROVED THE FOLLOWING POLICIES OF THE COMPANY:**

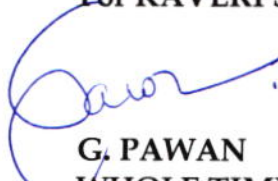
- i) Related Party Transaction Policy
- ii) Policy on Disclosure of Material Events/Information
- iii) Material Subsidiary Policy
- iv) Whistle Blower Policy

5. The meeting of the Board of Directors of the Company commenced at 12.00 Noon and concluded at 1.45 PM.

Request you to take the above information on record.

Thanking you,

Yours faithfully,
For KAVERI SEED COMPANY LIMITED


G. PAWAN
WHOLE TIME DIRECTOR
DIN : 00768751



Encls: a/a.



kaveri seed company limited

Regd.off: 513B, 5th Floor, Minerva Complex, S.D.Road, Secunderabad-03, TS, www.kaveriseeds.in
CIN:L01120TG1986PLC006728

Statement of Unaudited Standalone Financial Results for the quarter ended 30 June 2023

(Rs In Lakhs)

S.NO	Particulars	Standalone			
		Quarter Ended			Year Ended
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		Unaudited (Refer Note 1)	Unaudited (Refer Note 3)	Unaudited	Audited
I	INCOME				
	(a)Revenue from Operations	76,729.50	6,063.87	73,195.10	1,00,056.43
	(b)Other Income	1,238.31	864.47	812.55	5,732.59
	Total Income	77,967.81	6,928.34	74,007.65	1,05,789.02
II	EXPENSES				
	(a)Cost of Material Consumed	14,706.27	11,823.16	18,860.06	53,126.90
	(b)Changes in Inventories of Finished Goods and Work in Progress	28,347.51	(8,509.20)	23,062.72	1,821.56
	(c)Employee Benefits Expense	2,230.14	2,176.79	1,913.04	7,999.52
	(d)Finance Costs	1.71	4.39	1.68	18.20
	(e)Depreciation and Amortisation Expenses	543.47	525.09	449.78	1,950.45
	(f)Other Expenses	4,774.86	2,110.37	5,366.56	13,146.96
	Total Expenses	50,603.96	8,130.60	49,653.84	78,063.59
III	Profit before Exceptional Items and Tax (I-II)	27,363.85	(1,202.26)	24,353.81	27,725.43
IV	Exceptional Item (Net)	-	-	-	-
V	Profit before Tax (III + IV)	27,363.85	(1,202.26)	24,353.81	27,725.43
VI	Tax Expense				
	Current Tax	318.21	107.43	137.99	1,131.93
	Earlier Years Tax	1.34	-	-	102.10
	Deferred Tax	260.45	79.18	148.77	(213.05)
	Total Tax Expense	580.00	186.61	286.76	1,020.98
VII	Net Profit after Tax (V - VI)	26,783.85	(1,388.87)	24,067.05	26,704.45
VIII	Other Comprehensive Income				
	A. (i) Items that will not be reclassified subsequently to Profit or loss	1.98	(35.91)	(12.25)	31.17
	(ii) Income tax on above	(0.50)	(0.65)	3.08	2.85
	B. (i) Items that will be reclassified subsequently to Profit or loss	47.83	55.26	(30.47)	(1,634.11)
	(ii) Income tax on above	(12.04)	(13.91)	7.67	411.27
	Total Other Comprehensive Income	37.27	4.79	(31.97)	(1,188.82)
IX	Total Comprehensive Income for the period (VII+VIII)	26,821.12	(1,384.08)	24,035.08	25,515.63
X	Paid-up equity share capital (Face Value Rs.2/- per share)	1,118.44	1,118.44	1,166.43	1,118.44
XI	Other Equity				1,36,225.66
XII	Earnings Per Share (of Rs.2/- each) (* not annualised):				
	Basic (Rs.)	47.90*	(1.95)*	41.27*	46.35
	Diluted (Rs.)	47.90*	(1.95)*	41.27*	46.35

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 14th, 2023.
- The company is engaged in the business of sale of Seeds and there are no other reportable segments under Ind AS 108 "Operating Segments".
- The figures for quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2023 and unaudited published year to date figures up to December 31, 2022.



Place: Secunderabad
Date: 14-08-2023

By Order of the Board
for Kaveri Seed Company Ltd

G. Pawan
Whole time Director





kaveri seed company limited

Regd.off: 513B, 5th Floor, Minerva Complex, S.D.Road, Secunderabad-03, TS, www.kaveriseeds.in
CIN:L01120TG1986PLC006728

Statement of Unaudited Consolidated Financial Results for the quarter ended 30 June 2023

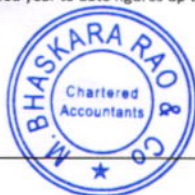
(Rs in Lakhs)

S.NO	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		Unaudited (Refer Note 1)	Unaudited (Refer Note 4)	Unaudited	Audited
I	INCOME				
	(a)Revenue from Operations	73,610.40	7,368.08	68,558.96	1,07,035.53
	(b)Other Income	1,165.08	797.58	745.73	5,490.63
	Total Income	74,775.48	8,165.66	69,304.69	1,12,526.16
II	EXPENSES				
	(a)Cost of Material Consumed	15,087.03	12,046.76	19,418.56	54,786.58
	(b)Changes in Inventories of Finished Goods and Work in Progress	22,240.40	(8,234.28)	16,029.13	1,667.22
	(c)Employee Benefits Expense	2,722.71	2,726.59	2,327.21	9,833.09
	(d)Finance Costs	1.80	4.68	1.81	18.84
	(e)Depreciation and Amortisation Expenses	566.66	549.50	475.90	2,054.78
	(f)Other Expenses	5,776.33	2,497.36	6,120.97	15,576.21
	Total Expenses	46,394.93	9,590.61	44,373.58	83,936.72
III	Profit before Exceptional Items and Tax (I-II)	28,380.55	(1,424.95)	24,931.11	28,589.44
IV	Exceptional Item (Net)	-	-	-	-
V	Profit before Tax (III + IV)	28,380.55	(1,424.95)	24,931.11	28,589.44
VI	Tax Expense				
	Current Tax	636.37	85.20	301.21	1,443.71
	Earlier Years Tax	1.34	-	-	112.33
	Deferred Tax	217.64	79.04	137.43	(231.09)
	Total Tax Expense	855.35	164.24	438.64	1,324.95
VII	Net Profit after Tax (V - VI)	27,525.20	(1,589.19)	24,492.47	27,264.49
	Attributable to:				
	Equity Share Holders of the Company	27,351.77	(1,548.94)	24,382.11	27,172.55
	Non Controlling Interest	173.43	(40.25)	110.36	91.94
VIII	Other Comprehensive Income				
	A. (i) Items that will not be reclassified subsequently to Profit or loss	1.98	(43.07)	(12.25)	33.80
	(ii) Income tax on above	(0.50)	1.14	3.08	2.18
	B. (i) Items that will be reclassified subsequently to Profit or loss	47.83	55.26	(30.47)	(1,634.11)
	(ii) Income tax on above	(12.04)	(13.91)	7.67	411.27
	Total Other Comprehensive Income	37.27	(0.58)	(31.97)	(1,186.86)
IX	Total Comprehensive Income for the period (VII+VIII)	27,562.47	(1,589.77)	24,460.50	26,077.63
	Attributable to:				
	Equity Share Holders of the Company	27,389.04	(1,548.82)	24,350.14	25,985.49
	Non Controlling Interest	173.43	(40.95)	110.36	92.14
X	Paid-up equity share capital (Face Value Rs.2/- per share)	1,118.44	1,118.44	1,166.43	1,118.44
XI	Other Equity				1,35,387.29
XII	Earnings Per Share (of Rs.2/- each) (* not annualised):				
	Basic (Rs.)	49.10*	(2.25)*	42.44*	47.89
	Diluted (Rs.)	49.10*	(2.25)*	42.44*	47.89

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 14th, 2023.
- The company and its subsidiaries are engaged in the business of sale of Seeds & Micronutrients and there are no other reportable segments under Ind AS 108 "Operating Segments".
- In respect of one of the Subsidiary Company, the accumulated losses incurred of Rs. 531.71 Lakhs on June 30, 2023 (31.03.2023: Rs. 531.34 Lakhs) have resulted in the negative net worth of Rs. 489.78 lakhs (31.03.2023: Rs. 489.41 Lakhs). The Subsidiary's current liabilities, as on 30.06.2023, exceed its current assets by Rs. 523.88 Lakhs (31.03.2023: Rs. 523.51 Lakhs) and turnover during the quarter ended June 30, 2023 is Rs. NIL (FY 2022-23: Rs. NIL). Due to the lack of working capital required the operations of the Subsidiary Company have been substantially curtailed and its ability to continue as a going concern is solely dependent upon the infusion of funds for its operations.
- The figures for quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2023 and unaudited published year to date figures up to December 31, 2022.

Place: Secunderabad
Date: 14-08-2023



By Order of the Board
for Kaveri Seed Company Ltd

G. Pawan
Whole time Director



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