

08<sup>th</sup> November 2023

**Bombay Stock Exchange Ltd.,**  
1<sup>st</sup> Floor New Trading Ring  
Rotimda Building  
P.J.Towers, Dalal Street, Fort,  
**MUMBAI - 400 001**

**National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra Kurla Complex, Bandra (E)  
**MUMBAI - 400 051**

Scrip Code: 532899

Scrip Code: KSCL

Dear Sir/ Madam,

*Sub: Presentation: Kaveri Seed Q2 & FY 2023-24 Results Announced  
on 08<sup>th</sup> November, 2023-Reg*

Please find attached herewith Presentation of Kaveri Seed Company Limited Q2 & FY 2023-24 Results announced on 08<sup>th</sup> November, 2023. The same was displayed at our Company's website at [www.kaveriseeds.in](http://www.kaveriseeds.in)

This is for your kind information and record.

Thanking you,

Yours faithfully,

For **KAVERI SEED COMPANY LIMITED**

  
**G. PAWAN**  
**WHOLE TIME DIRECTOR**



Encls: a/a.



# **Q2&HI FY24 Investor Update**

**Kaveri Seed Company Ltd.  
NSE: KSCL BSE: 532899**

# Key Highlights

- Board has recommended 250% dividend i.e. Rs. 5 per equity share on a FV of Rs. 2 per equity share
- Despite stable volumes in Rice and Cotton, better realizations translated into substantial revenue growth, which had fuelled a significant improvement in margins
- The surge in global rice prices has propelled a remarkable 10.80% increase in rice cultivation area
- Company is not only witnessing unprecedented success in its vegetable business but also aggressively expanding its footprint in international markets
  - In vegetable major focus is on cold crops like Cauliflower, Cabbage and Carrot



# Key Highlights

- Company's exports focus now extends to countries like Tanzania, Algeria, Ivory Coast, Thailand, the Middle East, and Bangladesh to strengthening it's position as a global leader in the seed industry
- Expecting good growth in Maize crop in Q3, as company is focusing in some states like Telangana and Karnataka, Western Maharashtra and Assam
- Increased focus on Mustard crop by introducing new varieties like KBH5106, KBH5207 in key states like Rajasthan, Haryana, Madhya Pradesh and Utter Pradesh



# Financial highlights

(Rs in Crore)

Particulars	H1 FY24	H1 FY23	Growth (%)
Net Sales	863.42	816.44	5.75%
Cost of production	469.44	456.11	2.92 %
Other expenses	76.07	80.84	(5.90)%
EBIDTA	298.88	259.72	15.08%
EBIDTA Margin	34.62%	31.81%	301 basis points
PAT	278.56	243.39	14.45%
PAT Margin	32.26%	29.81%	245 basis points
Cash on Books	732	497	

# Revenues growth for Q2FY24

Particulars	Revenues		Growth
	Q2FY24	Q2FY23	
Non Cotton	88.82	71.02	25%
Cotton	7.30	13.47	(46)

Particulars	Revenues		Growth
	Q2FY24	Q2FY23	
Hybrid Rice	0.66	0.21	213%
Selection Rice	0.91	6.58	(86%)
Maize	64.94	37.91	71%
Vegetables	9.87	5.13	92%

# Revenues growth for H1FY24

Particulars	Revenues		Growth
	H1FY24	H1FY23	
Non Cotton	507.57	483.15	5.06%
Cotton	355.84	333.29	6.77%

Particulars	Revenues		Growth
	H1FY24	H1FY23	
Hybrid Rice	181.85	165.36	9.97%
Selection Rice	111.71	97.31	14.80%
Maize	152.05	133.43	13.96%
Vegetables	27.93	23.15	20.64%

# Key Highlights

- Cotton volumes are stable & revenues increased by 6.77%
- Hybrid Rice Volumes are stable but revenues increased by 9.97%
- Selection Rice volumes grew by 4.87% and revenues too grown by 14.80%
- Maize revenues were grown by 13.96%
- The Contribution of new products was up from 44.46% to 58.71% in Bajra
- Contribution of new products was up from 34.99% to 49.75% in Maize
- Vegetable seed sales volumes increased by 25.78% and revenues too grown by 20.64%





# Key Highlights

- Vegetable Crops like Bitter Gourd, Tomato, Okra & Watermelon have done well
- Export Business is increased by 146.49% on account of expanding to newer geographies
- Maize Export sales Volumes increased by 129.91% and revenues by 140.52%



# Forward-Looking Statements

*Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Kaveri Seed Company Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*

***For further information***

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Thank you