



13<sup>th</sup> November 2024

**Bombay Stock Exchange Ltd.,**  
1<sup>st</sup> Floor New Trading Ring  
Rotimda Building  
P.J.Towers, Dalal Street, Fort,  
MUMBAI - 400 001

**National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra Kurla Complex, Bandra (E)  
MUMBAI - 400 0051

**Scrip Code : 532899**

**Scrip Code : KSCL**

Dear Sir,

**Sub : Outcome of the Board Meeting held on 13<sup>th</sup> November 2024 - Reg.**  
Ref:- Regulation 30 and 33 of the Listing Regulations.

The Board of Directors of the Company at its meeting held today, November 13, 2024, has inter alia, transacted the following business:

**1. SUBMISSION OF UN-AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS ALONG WITH LIMITED REVIEW REPORT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024:**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclose herewith the Un-Audited Standalone and Consolidated Financial Results of the Company for the Quarter and half year ended 30th September, 2024, which have been reviewed and recommended by the Audit Committee and approved by the Board at its meeting held today i.e., 13<sup>th</sup> November 2024 and also the Limited Review Report furnished by M/s. M.Bhaskara Rao & Co., Chartered Accountants, Statutory Auditors of the Company.

The aforesaid results are also being published in the newspapers, in the prescribed format under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**2. APPROVED THE PAYMENT OF INTERIM DIVIDEND FOR THE FINANCIAL YEAR 2024-25**

The Board has approved the payment of Interim Dividend @ 250% i.e., Rs.5/- per Equity Share of Rs.2/- each on the profits of the Company for the Financial Year 2024-25 on the equity share capital of the Company.

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The Interim Dividend shall be paid on or before 10<sup>th</sup> December 2024 to the equity shareholders of the Company whose names appear on the register of members of the Company or in the records of the Depositories as beneficial owners of the shares as on **Tuesday the 26<sup>th</sup> November 2024** which is the **Record Date fixed** for the purpose of payment of an Interim Dividend for the Financial Year 2024-25.

The meeting of the Board of Directors of the Company commenced at 12.00 Noon and concluded at 2.30 PM.

Request you to take the above information on record.

Thanking you,

Yours faithfully,

For KAVERI SEED COMPANY LIMITED



  
G.V. BHASKAR RAO  
MANAGING DIRECTOR  
DIN:00892232

Encls: a/a.

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**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
**Kaveri Seed Company Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Kaveri Seed Company Limited** (the "Company"), for the quarter ended 30 September 2024 and year to date from 01 April 2024 to 30 September 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors of the Company on 13 November 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34 Interim Financial Reporting") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules made thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules made thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **M. Bhaskara Rao & Co**  
Chartered Accountants  
Firm Registration No.000459S



*K.S. Mahidhar*  
**K.S. Mahidhar**  
Partner  
Membership No. 220881  
UDIN: 24220881BKCRPL8649

Hyderabad, 13 November 2024

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# kaveri seed company limited

Regd.off: 513B, 5th Floor, Minerva Complex, S.D.Road, Secunderabad-03, TS, www.kaveriseeds.in  
CIN:L01120TG1986PLC006728

## Statement of Un-Audited Standalone Financial Results for the quarter and half year ended 30 September 2024

(Rs In Lakhs)

S.NO	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
	Unaudited	Unaudited	Unaudited	Unaudited (Refer Note 1)	Unaudited	Audited	
I	<b>INCOME</b>						
	(a)Revenue from Operations	8,176.43	80,808.31	9,612.22	88,984.74	86,341.73	1,06,243.14
	(b)Other Income	1,338.72	981.54	1,420.04	2,320.26	2,658.35	6,620.61
	<b>Total Income</b>	<b>9,515.15</b>	<b>81,789.85</b>	<b>11,032.26</b>	<b>91,305.00</b>	<b>89,000.08</b>	<b>1,12,863.75</b>
II	<b>EXPENSES</b>						
	(a)Cost of Material Consumed	28,048.18	20,264.36	15,697.41	48,312.54	30,403.68	57,420.56
	(b)Changes in Inventories of Finished Goods and Work in Progress	(24,671.78)	25,171.16	(11,807.47)	499.38	16,540.04	(1,447.32)
	(c)Employee Benefits Expense	2,766.08	2,490.28	2,330.91	5,256.36	4,561.05	9,920.51
	(d)Finance Costs	2.27	3.55	6.96	5.82	8.67	23.58
	(e)Depreciation and Amortisation Expenses	734.03	719.80	576.39	1,453.83	1,119.86	2,618.87
	(f)Other Expenses	2,682.78	4,585.39	2,832.66	7,268.17	7,607.52	13,306.78
	<b>Total Expenses</b>	<b>9,561.56</b>	<b>53,234.55</b>	<b>9,636.86</b>	<b>62,796.10</b>	<b>60,240.82</b>	<b>81,842.98</b>
III	<b>Profit before Exceptional Items and Tax (I-II)</b>	<b>(46.41)</b>	<b>28,555.30</b>	<b>1,395.40</b>	<b>28,508.90</b>	<b>28,759.26</b>	<b>31,020.77</b>
IV	Exceptional Item (Net)	-	-	-	-	-	-
V	<b>Profit before Tax (III + IV)</b>	<b>(46.41)</b>	<b>28,555.30</b>	<b>1,395.40</b>	<b>28,508.90</b>	<b>28,759.26</b>	<b>31,020.77</b>
VI	<b>Tax Expense</b>						
	Current Tax	23.11	493.91	40.56	517.02	358.77	1,237.38
	Earlier Years Tax	(4.74)	-	(7.88)	(4.74)	(6.54)	(6.54)
	Deferred Tax	284.56	(229.39)	290.66	55.17	551.11	489.70
	<b>Total Tax Expense</b>	<b>302.93</b>	<b>264.52</b>	<b>323.34</b>	<b>567.45</b>	<b>903.34</b>	<b>1,720.54</b>
VII	<b>Net Profit after Tax ( V - VI)</b>	<b>(349.34)</b>	<b>28,290.78</b>	<b>1,072.06</b>	<b>27,941.45</b>	<b>27,855.92</b>	<b>29,300.23</b>
VIII	<b>Other Comprehensive Income</b>						
	A. (i) Items that will not be reclassified subsequently to Profit or loss	0.73	(0.32)	44.74	0.41	46.73	(23.95)
	(ii) Income tax on above	(1.70)	0.08	(2.10)	(1.62)	(2.60)	(2.89)
	B. (i) Items that will be reclassified subsequently to Profit or loss	(1.09)	(0.90)	28.15	(1.99)	75.98	(957.30)
	(ii) Income tax on above	0.27	0.23	(7.08)	0.50	(19.12)	240.93
	<b>Total Other Comprehensive Income</b>	<b>(1.79)</b>	<b>(0.91)</b>	<b>63.71</b>	<b>(2.70)</b>	<b>100.99</b>	<b>(743.21)</b>
IX	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>(351.13)</b>	<b>28,289.87</b>	<b>1,135.77</b>	<b>27,938.75</b>	<b>27,956.91</b>	<b>28,557.02</b>
X	<b>Paid-up equity share capital (Face Value Rs.2/- per share)</b>	<b>1,028.78</b>	<b>1,028.78</b>	<b>1,118.44</b>	<b>1,028.78</b>	<b>1,118.44</b>	<b>1,028.78</b>
XI	<b>Other Equity</b>	-	-	-	-	-	<b>1,22,219.01</b>
XII	<b>Earnings Per Share (of Rs.2/- each) (* not annualised):</b>						
	Basic (Rs.)	(0.68)*	55.00*	1.91*	54.32*	49.81*	52.54
	Diluted (Rs.)	(0.68)*	55.00*	1.91*	54.32*	49.81*	52.54



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## Un-Audited Balance Sheet

S.No	Particulars	Standalone	
		Half Year Ended	Year Ended
		30-09-2024	31-03-2024
(1)	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	27,713.06	28,858.37
	(b) Capital work-in-progress	14,750.90	12,791.16
	(c) Other Intangible assets	74.32	84.54
	(d) Intangible assets under development	20.89	-
	(e) Financial Assets		
	(i) Investments	3,352.08	3,387.66
	(ii) Loans	844.78	3,257.55
	(f) Non-current Tax Assets (Net)	3,269.14	2,080.29
	(g) Other non-current assets	9,492.88	7,147.82
	<b>Total Non-current assets</b>	<b>59,518.05</b>	<b>57,607.39</b>
(2)	<b>Current assets</b>		
	(a) Inventories	47,301.18	72,967.60
	(b) Biological Assets	38,286.90	12,135.25
	(c) Financial Assets		
	(i) Investments	59,921.57	46,946.59
	(ii) Trade receivables	19,116.97	6,006.77
	(iii) Cash and cash equivalents	428.62	1,779.89
	(iv) Bank balances other than (iii) above	12.88	12.89
	(v) Other Financial Assets	0.18	0.25
	(d) Other current assets	9,926.06	3,596.98
	(e) Assets Classified as held for Sale	16.40	16.40
	<b>Total Current assets</b>	<b>1,75,010.76</b>	<b>1,43,462.62</b>
	<b>Total Assets</b>	<b>2,34,528.81</b>	<b>2,01,070.01</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share capital	1,028.78	1,028.78
	(b) Other Equity	1,50,519.71	1,22,219.01
	<b>Total Equity</b>	<b>1,51,548.49</b>	<b>1,23,247.79</b>
	<b>LIABILITIES</b>		
(1)	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Other financial liabilities	417.80	364.25
	(b) Provisions	1,251.94	1,937.66
	(c) Deferred tax liabilities (Net)	1,367.25	1,310.95
	(d) Other non-current liabilities	732.52	749.89
	<b>Total Non-current liabilities</b>	<b>3,769.51</b>	<b>4,362.75</b>
(2)	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Current Maturities of Long term debt	-	13.01
	(ii) Trade payables		
	Total Outstanding dues of Micro and Small Enterprises	707.36	1,424.33
	Total Outstanding dues other than Micro and Small Enterprises	43,986.66	22,935.11
	(iii) Other financial liabilities	516.41	291.20
	(b) Current Tax Liabilities (Net)	-	105.82
	(c) Provisions	161.40	145.03
	(d) Other current liabilities	33,838.98	48,544.97
	<b>Total Current liabilities</b>	<b>79,210.81</b>	<b>73,459.47</b>
	<b>Total Equity and Liabilities</b>	<b>2,34,528.81</b>	<b>2,01,070.01</b>



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## Un-Audited Statement of Cash Flows

Particulars	Standalone	
	Half Year Ended	
	30-09-2024	30-09-2023
<b>Cash flows from operating activities</b>		
Profit before taxation and exceptional items	28,508.90	28,759.26
Adjustments for:		
Fairvalue gain on Investments	(219.93)	(2,161.91)
Depreciation & Amortisation	1,453.83	1,119.86
(Profit)/Loss on sale of Fixed Assets	(2.07)	(0.01)
Dividend Received	(0.89)	(0.79)
Gain from Investments	(1,849.15)	(256.61)
Provision for Bad Debts	(195.53)	87.46
Interest received	(123.93)	(137.89)
Finance charges	5.82	8.67
<b>Operating profit before working capital changes</b>	<b>27,577.05</b>	<b>27,418.04</b>
(Increase) / Decrease in Inventories and Biological Assets	(485.23)	17,981.98
(Increase)/Decrease in Trade Receivables and other receivables	(12,914.68)	(12,711.03)
(Increase)/Decrease in Loans & Other Financials Assets	(3,823.61)	(3,017.47)
Increase/(Decrease) in Trade Payables	20,334.58	4,860.79
Increase/(Decrease) in Provisions	(313.83)	179.14
Increase/(Decrease) in Other liabilities	(14,669.82)	(9,656.69)
Taxes paid during the year	(1,806.94)	(623.17)
<b>Net cash generated by operating activities</b>	<b>13,897.52</b>	<b>24,431.59</b>
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment	(4,357.85)	(4,952.66)
Proceeds from disposal of property, plant and equipment	3.59	0.05
Purchase of investments	(27,498.63)	(30,298.48)
Proceeds from disposal of investments	16,633.18	10,095.17
Payments for intangible assets	(28.08)	(11.51)
Proceeds from earmarked balances with Bank	0.01	-
Dividend Received	0.89	0.79
Interest received	16.95	24.33
<b>Net cash generated for investing activities</b>	<b>(15,229.94)</b>	<b>(25,142.31)</b>
<b>Cash flows from financing activities</b>		
Repayments of borrowings	(13.01)	(23.79)
Finance charges	(5.84)	(8.78)
<b>Net cash used in financing activities</b>	<b>(18.85)</b>	<b>(32.57)</b>
Net increase in cash & cash equivalents	(1,351.27)	(743.29)
Cash & Cash equivalents at the beginning of the Period	1,779.89	1,339.57
<b>Cash &amp; Cash equivalents at the end of the Period</b>	<b>428.62</b>	<b>596.28</b>

### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on November 13th, 2024. The above quarterly financial results are available on the company's website: [www.kaveriseeds.in](http://www.kaveriseeds.in) and also in NSE & BSE websites.
- The company is engaged in the business of sale of Seeds and there are no other reportable segments under Ind AS 108 "Operating Segments".
- The Board has recommended for payment of an Interim Dividend of 250 % (Rs.5.00/- per equity share of Rs.2/- each) on the equity share capital of the company for the year 2024-25.

Place: Secunderabad  
Date: 13-11-2024

By Order of the Board  
for Kaveri Seed Company Ltd

G.V.Bhaskar Red  
Managing Director



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**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To  
The Board of Directors of  
**Kaveri Seed Company Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Kaveri Seed Company Limited (the "Holding Company" or the "Company"), which includes its subsidiaries and an unincorporated entity (the Holding Company, its subsidiaries and the unincorporated entity together referred to as the "the Group") for the quarter ended 30 September 2024 and year to date from 01 April 2024 to 30 September 2024 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors of the Holding Company on 13 November 2024, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard "(Ind AS 34 Interim Financial Reporting)", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules made thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/11/2019, dated 29 March, 2019 issued by the Securities and Exchange Board of India under Regulations 33(8) of the Regulations, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

List of Subsidiaries

- a. Aditya Agri Tech Private Limited;
- b. Kaveri Microteck Private Limited;
- c. Genome Agritech Private Limited; and
- d. Genomix Agri Genetics Private Limited
- e. Kaveri Seed Company Bangladesh Private Limited

List of Unincorporated Entity

- a. Kaveri Employee Trust



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## 5. Material uncertainty related to going concern in respect of a Subsidiary

We draw attention to note 3 in the consolidated quarter ended financial results, which indicates that one subsidiary company which had accumulated loss of Rs.529.84 Lakhs as on 30 September 2024 and had resulted in negative net worth of Rs.487.91 Lakhs and, as of that date, the company's current liabilities exceeded its current assets by Rs.522 Lakhs. As stated in the said Note, these events or conditions, along with other matters as set forth in Note, indicate that a material uncertainty exist that may cast significant doubt on the subsidiary company's ability to continue as a going concern. Our conclusion on the statement is not modified in respect of this matter.

## 6. We did not review the interim financial results and other financial information of four (4) subsidiaries and one (1) unincorporated entity included in the consolidated unaudited financial results, whose interim financial results and other financial information reflect total assets of Rs.20,026 Lakhs as at 30 September 2024, total revenues of Rs.3,544 Lakhs and Rs.17,903 Lakhs, total net profit after tax of Rs. 309 Lakhs and Rs. 534 Lakhs and total comprehensive income of Rs. 306 Lakhs and Rs.530 Lakhs, for the quarter ended 30 September 2024 and for the period from 01 April 2024 to 30 September 2024, as considered in the Statement. These interim financial results and other financial information have been reviewed by other auditors, whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

We did not review the interim financial results and other financial information of one subsidiary, whose interim financial results and other financial information reflect total revenues of Rs. Nil Lakhs, total net loss after tax of Rs. Nil Lakhs and total comprehensive loss of Rs. Nil Lakhs, for the quarter ended 30 September 2024 and for the period from 01 April 2024 to 30 September 2024, as considered in the Statement. These interim financial results and other financial information has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such interim financial results. In our opinion and according to the information and explanations given to us by the Management, the financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

## 7. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules made thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for M. Bhaskara Rao & Co  
Chartered Accountants  
Firm Registration No.000459S



*K. S. Mahidhar*

**K. S. Mahidhar**  
Partner

Membership No. 220881  
UDIN: 24220881BKCRPM9289





# kaveri seed company limited

Regd.off: 513B, 5th Floor, Minerva Complex, S.D.Road, Secunderabad-03, TS, www.kaveriseeds.in  
CIN:L01120TG1986PLC006728

## Statement of Un-Audited Consolidated Financial Results for the quarter and half year ended 30 September 2024

(Rs In Lakhs)

S.NO	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
	Unaudited (Refer Note 1)	Unaudited	Unaudited	Unaudited (Refer Note 1)	Unaudited	Audited	
I	<b>INCOME</b>						
	(a)Revenue from Operations	13,744.11	80,322.53	17,132.16	94,066.64	90,742.56	1,14,840.52
	(b)Other Income	1,311.65	912.77	1,350.90	2,224.42	2,515.98	6,321.12
	<b>Total Income</b>	<b>15,055.76</b>	<b>81,235.30</b>	<b>18,483.06</b>	<b>96,291.06</b>	<b>93,258.54</b>	<b>1,21,161.64</b>
II	<b>EXPENSES</b>						
	(a)Cost of Material Consumed	28,553.90	20,694.93	16,254.47	49,248.83	31,341.50	59,272.84
	(b)Changes in Inventories of Finished Goods and Work in Progress	(21,290.48)	21,551.79	(6,512.53)	261.31	15,727.87	(1,271.23)
	(c)Employee Benefits Expense	3,241.68	3,013.32	2,832.16	6,255.00	5,554.87	11,920.85
	(d)Finance Costs	2.29	3.73	7.13	6.02	8.93	24.39
	(e)Depreciation and Amortisation Expenses	781.68	764.52	597.91	1,546.20	1,164.57	2,801.24
	(f)Other Expenses	3,424.56	5,538.66	3,430.76	8,963.22	9,207.10	16,336.20
	<b>Total Expenses</b>	<b>14,713.63</b>	<b>51,566.95</b>	<b>16,609.90</b>	<b>66,280.58</b>	<b>63,004.84</b>	<b>89,084.29</b>
III	<b>Profit before Exceptional Items and Tax (I-II)</b>	<b>342.13</b>	<b>29,668.35</b>	<b>1,873.16</b>	<b>30,010.48</b>	<b>30,253.70</b>	<b>32,077.35</b>
IV	Exceptional Item (Net)	-	-	-	-	-	-
V	<b>Profit before Tax (III + IV)</b>	<b>342.13</b>	<b>29,668.35</b>	<b>1,873.16</b>	<b>30,010.48</b>	<b>30,253.70</b>	<b>32,077.35</b>
VI	<b>Tax Expense</b>						
	Current Tax	163.82	837.17	158.74	1,000.99	795.11	1,701.79
	Earlier Years Tax	11.46	-	14.19	11.46	15.53	15.54
	Deferred Tax	257.11	(287.51)	303.59	(30.40)	521.23	371.91
	<b>Total Tax Expense</b>	<b>432.39</b>	<b>549.66</b>	<b>476.52</b>	<b>982.05</b>	<b>1,331.87</b>	<b>2,089.24</b>
VII	<b>Net Profit after Tax (V - VI)</b>	<b>(90.26)</b>	<b>29,118.69</b>	<b>1,396.64</b>	<b>29,028.43</b>	<b>28,921.83</b>	<b>29,988.11</b>
	<b>Attributable to:</b>						
	Equity Share Holders of the Company	(66.64)	28,949.44	1,371.68	28,882.80	28,723.44	29,874.14
	Non Controlling Interest	(23.62)	169.25	24.96	145.63	198.39	113.97
VIII	<b>Other Comprehensive Income</b>						
	A. (i) Items that will not be reclassified subsequently to Profit or loss	(3.68)	(0.32)	47.93	(4.00)	49.91	(32.09)
	(ii) Income tax on above	(0.59)	0.08	(2.90)	(0.51)	(3.40)	(2.89)
	B. (i) Items that will be reclassified subsequently to Profit or loss	(1.09)	(0.90)	28.15	(1.99)	75.98	(957.31)
	(ii) Income tax on above	0.27	0.23	(7.08)	0.50	(19.12)	240.93
	<b>Total Other Comprehensive Income</b>	<b>(5.09)</b>	<b>(0.91)</b>	<b>66.10</b>	<b>(6.00)</b>	<b>103.37</b>	<b>(751.36)</b>
IX	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>(95.35)</b>	<b>29,117.78</b>	<b>1,462.74</b>	<b>29,022.43</b>	<b>29,025.20</b>	<b>29,236.75</b>
	<b>Attributable to:</b>						
	Equity Share Holders of the Company	(71.28)	28,948.53	1,437.42	28,877.25	28,826.45	29,123.82
	Non Controlling Interest	(24.07)	169.25	25.32	145.18	198.75	112.93
X	<b>Paid-up equity share capital (Face Value Rs.2/- per share)</b>	<b>1,028.78</b>	<b>1,028.78</b>	<b>1,118.44</b>	<b>1,028.78</b>	<b>1,118.44</b>	<b>1,028.78</b>
XI	<b>Other Equity</b>	-	-	-	-	-	<b>1,22,241.00</b>
XII	<b>Earnings Per Share (of Rs.2/- each) (* not annualised):</b>						
	Basic (Rs.)	(0.33)*	56.99*	2.65*	56.66*	51.75*	54.58
	Diluted (Rs.)	(0.33)*	56.99*	2.65*	56.66*	51.75*	54.58



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## Un-Audited Balance Sheet

S.No	Particulars	Consolidated	
		Half Year Ended	Year Ended
		30-09-2024	31-03-2024
(1)	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	28,412.57	29,615.36
	(b) Capital work-in-progress	15,380.63	13,350.58
	(c) Goodwill	26.70	26.70
	(d) Other Intangible assets	74.32	84.54
	(e) Intangible assets under development	49.69	28.80
	(f) Financial Assets		
	(i) Investments	392.77	428.35
	(g) Deferred tax assets (Net)	487.23	400.55
	(h) Non-current Tax Assets (Net)	3,269.20	2,080.30
	(i) Other non-current assets	10,670.12	8,134.92
	<b>Total Non-current assets</b>	<b>58,763.23</b>	<b>54,150.10</b>
(2)	<b>Current assets</b>		
	(a) Inventories	48,734.41	74,256.53
	(b) Biological Assets	38,286.90	12,135.25
	(c) Financial Assets		
	(i) Investments	60,763.01	47,187.89
	(ii) Trade receivables	27,509.97	11,183.08
	(iii) Cash and cash equivalents	710.32	2,388.60
	(iv) Bank balances other than (iii) above	15.09	32.72
	(v) Other Financial Assets	0.18	0.25
	(d) Other current assets	10,162.98	3,802.07
	(e) Assets Classified as held for Sale	16.40	16.40
	<b>Total Current assets</b>	<b>1,86,199.26</b>	<b>1,51,002.79</b>
	<b>Total Assets</b>	<b>2,44,962.49</b>	<b>2,05,152.89</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share capital	1,028.78	1,028.78
	(b) Other Equity	1,53,760.11	1,22,241.00
	(c) Non Controlling Interest	480.46	335.27
	<b>Total Equity</b>	<b>1,55,269.35</b>	<b>1,23,605.05</b>
	<b>LIABILITIES</b>		
(1)	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Other financial liabilities	587.70	459.55
	(b) Provisions	1,354.99	2,040.93
	(c) Deferred tax liabilities (Net)	1,358.60	1,302.30
	(d) Other non current liabilities	1,227.39	1,331.66
	<b>Total Non-current liabilities</b>	<b>4,528.68</b>	<b>5,134.44</b>
(2)	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Current Maturities of Long term debt	-	13.01
	(ii) Trade payables		
	Total Outstanding dues of Micro and Small Enterprises	822.54	1,537.94
	Total Outstanding dues other than Micro and Small Enterprises	44,498.86	23,158.91
	(iii) Other financial liabilities	516.41	291.20
	(b) Current Tax Liabilities (Net)	282.61	189.50
	(c) Provisions	169.57	153.69
	(d) Other current liabilities	38,874.47	51,069.15
	<b>Total Current liabilities</b>	<b>85,164.46</b>	<b>76,413.40</b>
	<b>Total Equity and Liabilities</b>	<b>2,44,962.49</b>	<b>2,05,152.89</b>



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## Un-Audited Statement of Cash Flows

Particulars	Consolidated	
	Half Year Ended	
	30-09-2024	30-09-2023
<b>Cash flows from operating activities</b>		
Profit before taxation and exceptional items	30,010.48	30,253.70
Adjustments for:		
Fairvalue gain on Investments	(231.49)	(2,161.14)
Depreciation & Amortisation	1,546.20	1,164.57
(Profit)/Loss on sale of Fixed Assets	(5.46)	(0.01)
Dividend Received	(0.89)	(0.79)
Gain from Investments	(1,882.82)	(274.97)
Provision for Bad Debts	111.69	206.53
Interest received	(17.08)	(16.95)
Finance charges	6.02	8.93
<b>Operating profit before working capital changes</b>	<b>29,536.63</b>	<b>29,179.87</b>
(Increase) / Decrease in Inventories and Biological Assets	(629.53)	17,082.93
(Increase)/Decrease in Trade Receivables and other receivables	(16,438.58)	(16,294.04)
(Increase)/Decrease in Loans & Other Financials Assets	(6,355.29)	(2,405.40)
Increase/(Decrease) in Trade Payables	20,624.55	4,464.26
Increase/(Decrease) in Provisions	(318.96)	216.41
Increase/(Decrease) in Other liabilities	(12,188.84)	(6,815.62)
Taxes paid during the year	(2,108.23)	(840.94)
<b>Net cash provided by operating activities</b>	<b>12,121.78</b>	<b>24,587.47</b>
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment	(4,655.76)	(5,655.33)
Proceeds from disposal of property, plant and equipment	7.45	0.05
Purchase of investments	(28,498.60)	(31,148.43)
Proceeds from disposal of investments	17,078.23	10,713.77
Payments for intangible assets	(28.08)	(33.11)
Proceeds from earmarked balances with Bank	17.63	(0.24)
Dividend Received	0.89	0.79
Interest received	17.15	25.04
<b>Net Cash provided by investing activities</b>	<b>(16,061.09)</b>	<b>(26,097.46)</b>
<b>Cash flows from financing activities</b>		
Repayments of borrowings	(13.01)	(23.79)
Sale of Treasury Shares	2,280.10	238.92
Finance charges	(6.04)	(9.04)
<b>Net cash used for financing activities</b>	<b>2,261.05</b>	<b>206.09</b>
Net increase in cash & cash equivalents	(1,678.27)	(1,303.90)
Cash & Cash equivalents at the beginning of the Period	2,388.60	2,129.00
<b>Cash &amp; Cash equivalents at the end of the Period</b>	<b>710.32</b>	<b>825.09</b>

Notes:	
1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on November 13th, 2024. The above quarterly financial results are available on the company's website: <a href="http://www.kaveriseeds.in">www.kaveriseeds.in</a> and also in NSE & BSE websites.
2	The company and its subsidiaries are engaged in the business of sale of Seeds & Micronutrients and there are no other reportable segments under Ind AS 108 "Operating Segments".
3	In respect of one of the Subsidiary Company, the accumulated losses incurred of Rs. 529.84 Lakhs on September 30, 2024 (31.03.2024: Rs. 533.36 Lakhs) have resulted in the negative net worth of Rs. 487.91 lakhs (31.03.2024: Rs. 491.43 Lakhs). The Subsidiary's current liabilities, as on 30.09.2024, exceed its current assets by Rs. 522.00 Lakhs (31.03.2024: Rs. 525.52 Lakhs) and turnover during the year ended September 30, 2024 is Rs. NIL (FY 2023-24: Rs. NIL). Due to the lack of working capital required the operations of the Subsidiary Company have been substantially curtailed and its ability to continue as a going concern is solely dependent upon the infusion of funds for its operations.
4	The Board has recommended for payment of an Interim Dividend of 250 % (Rs.5.00/- per equity share of Rs.2/- each) on the equity share capital of the company for the year 2024-25.

By Order of the Board  
for Kaveri Seed Company Ltd

G.V.Bhaskar Rao  
Managing Director



Place: Secunderabad  
Date: 13-11-2024

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