

13th November 2024

Bombay Stock Exchange Ltd.,
1st Floor New Trading Ring
Rotimda Building
P.J.Towers, Dalal Street, Fort,
MUMBAI - 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)
MUMBAI - 400 051

Scrip Code: 532899

Scrip Code: KSCL

Dear Sir,

Sub: Press Release -Reg.,

With reference to the above stated subject, please find enclosed herewith the Press Release dated 13th November, 2024 on the Un-audited Standalone and Consolidated Financial Results of the Company for the half year ended 30th September, 2024.

This is for your kind information and record.

Thanking you,

Yours faithfully,

For KAVERI SEED COMPANY LIMITED



V. SREELATHA
COMPANY SECRETARY



Encls: a/a.



Kaveri Seed Company Limited

Financial Results – Q2 & H1FY25

H1FY25 Revenue was at ₹ 889.84 crore, grown by 3.06%

EBITDA was at ₹ 299.68 crore

PAT was at ₹ 279.41 crore

Board has recommended 250% dividend i.e. Rs. 5 per equity share on a face value of Rs. 2 per equity share

Hyderabad, November 13, 2024: Kaveri Seed Company Ltd., leading seed company, has declared its financial results for the Quarter ended September 30, 2024.

Key Financials (₹ in crore)

Particulars	Q2FY25	Q2FY24	YoY (%)	H1FY25	H1FY24	YoY (%)
Revenue from Operations	81.76	96.12	(14.94)	889.84	863.41	3.06
EBITDA	6.89	19.79	(65.13)	299.68	298.87	0.27
PAT	3.49	10.72	(1.32times)	279.41	278.55	0.31
Cash on books	559	732				

Q2FY25 – Standalone Financial Highlights

- Revenue from Operations was at ₹ 81.76 crore
- EBITDA was at ₹ 6.89 crore
- Net Profit was at ₹ 3.49 crore

H1FY25 - Financial Highlights

- Revenue from Operations has registered a growth of 3.06%, to ₹ 889.84 crore, as compared to ₹ 863.41 crore in H1FY24
- EBITDA was at ₹ 299.68 crore, remained flat as compared to ₹ 298.87 crore in H1FY24
- Net Profit was at ₹ 279.41 crore, remained flat as compared to ₹ 278.55 crore in H1FY24

H1 FY25 Operational Highlights

- The contribution of new products to volumes of Bajra was up from 59% to 73%
- Hybrid rice volumes increased by 18% and revenues increased by 28%



- Selection rice volumes increased by 20% and revenues increased by 34 %
- Maize volumes increased by 9% and revenues increased by 24%
- Vegetable seed sales volumes increased by 11%, whereas revenue decreased by 13%
- Export sales stands at Rs 6.01cr in HIFY25, as compared to Rs. 25.93 crore in HIFY24, this decline is due to political unrest in Bangladesh

Commenting on the results, **Mr. G V Bhaskar Rao, Chairman & Managing Director** said,

“Our non-cotton segment grown by 24% in the first half of the year on account of major contributors like selection and hybrid rice and maize have done well in the first quarter.

Our exports during the first half were impacted by unrest in Bangladesh. This has resulted in muted growth rates at revenue level and further below EBIDTA and PAT.

Increase in volumes in both selection, hybrid rice and maize had resulted in good growth rates on account of good realisations”

For more information, please contact:

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Safe Harbor

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Kaveri Seed Company Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.