

31<sup>st</sup> March 2026

To

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
**Mumbai-400 051**  
**Scrip Code: KSCL**

**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotimda Building,  
P.J. Towers, Dalal Street,  
**Mumbai - 400 001**  
**Scrip Code: 532899**

Dear Sir/Madam,

**Sub:- Intimation of Disclosure on receipt of Order from the Income Tax Department under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 - reg.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Company's Appeal against the Income Tax demand for the Assessment Year 2020-21 has been decided in favour of the Company, vide order dated March 30, 2026.

The Income Tax Authorities had earlier raised a demand of Rs. 73,25,39,490/- primarily on account of disallowance of exemption claimed on agricultural income. The Hon'ble Appellate Authority has now allowed the Company's claim, treating the said income as agricultural income, thereby setting aside the aforesaid demand.

This is in continuation of our earlier disclosure dated October 1, 2022, wherein the Company had informed about receipt of the demand notice and its intention to pursue appropriate legal remedies.

The details as required under SEBI Circular are enclosed as **Annexure I**.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For KAVERI SEED COMPANY LIMITED**



**V.SREELATHA**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl: a/a.

## Annexure I

Disclosure by Kaveri Seed Company Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details
1.	Name of the listed Company	Kaveri Seed Company Limited
2.	Name of the authority	Office of the Commissioner of Income Tax (Appeals) - 11, Hyderabad
3.	Nature and details of the action(s) taken, initiated or order(s) passed	Order passed allowing the Company's appeal against the Income Tax demand for the Assessment Year 2020-21
4	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order dated March 30, 2026.
5.	Details of the violation(s)/contravention(s) committed or alleged to be committed	The Income Tax Authorities had previously disallowed the exemption claimed by the Company, mainly on agricultural income and raised a demand u/s.143(3) of the I.T Act, 1961 dated 30.09.2022.
6.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The demand of Rs. 73,25,39,490/- raised earlier stands set aside pursuant to the appellate order. There is no adverse financial impact on the Company

