Kaveri Seed Company Limited

Standalone Financial Results – Q2 & H1FY27

Q2FY27 Revenue was at ☐ 125.44 crore, grown by 29.84% YoY
EBITDA turned positive at ☐ 5.42 crore, grown by 1.84 times YoY

Hyderabad, October 28, 2026: Kaveri Seed Company Ltd., leading seed company, has declared its financial results for the Quarter and Half Year ended September 30, 2026.

Key Financials – Q2FY27 **(☐ in crore)**

Particulars	Q2FY27	Q2FY26
Revenue from Operations	125.44	96.61
EBITDA with Other Income	10.81	0.16
EBIDTA	5.42	(6.47)
PAT	(3.21)	(15.05)
Cash on books	178	

Key Financials – H1FY27 **(☐ in crore)**

Particulars	H1FY27	H1FY26
Revenue from Operations	940.44	1,041.91
EBITDA with Other Income	296.36	333.01
EBIDTA	286.68	315.88
PAT	268.09	301.45
Cash on books	178	

Q2FY27 – Standalone Financial Highlights

- Revenue from Operations was at ☐ 125.44 crore as compared to ☐ 96.61 crore in Q2FY26, a YoY growth of 29.84%
- EBITDA was at ☐ 5.42 crore as compared to a ☐ (6.47) crore in Q2FY26
- Net Loss was at (☐ 3.21) crore as compared to a Net Loss of (☐ 15.05) crore in Q2FY26

H1FY27 – Standalone Financial Highlights

- Revenue from Operations was at ☐ 940.44 crore as compared to ☐ 1,041.91 crore in H1FY26
- EBITDA was at ☐ 286.68 crore as compared to ☐ 315.88 crore in H1FY26
- Net Profit was at ☐ 268.09 crore as compared to ☐ 301.45 crore in H1FY26

Operational Highlights

- The Company has declared an interim dividend of ☐ 5 per share, i.e. 250% of the face value of ☐ 2 per share
- The Board has approved the incorporation of wholly owned subsidiaries in Tanzania, Kenya, Vietnam, Thailand, the Philippines, Indonesia, Zambia and Peru, to focus on obtaining product registrations in the Company's name for key hybrid seed and

vegetable seed crops and to facilitate research, marketing and distribution to strengthen the Company's exports

- El Nino impacted the season with a rainfall deficit, reflecting lower interest towards premium and high-value products
- In Cotton, the Company has established a strong foundation with new products in the northern markets of Haryana, Punjab and Rajasthan, as well as in central and southern markets
- Despite multiple challenges like illegal cotton and reduction in acreage, cotton volumes were maintained vis-à-vis last year, while the contribution of new cotton products rose significantly from 21.4% to 37.7%
- Maize volumes were down 36% owing to a nearly 30% drop in sowing acreage in Karnataka. Despite this, new single cross hybrids contributed a substantial 21.8% plus of the maize portfolio
- Export business grown to 2.63 times to ☐ 33.07 crore in H1FY27 from ☐ 12.56 crore in H1FY26
- The Company maintained its EBITDA margin at 30.48% of net revenue in H1FY27 as compared to 30.32% in H1FY26, despite lower revenues due to adverse climatic conditions
- In Q2FY27, cotton revenues grew 41.7% YoY, hybrid paddy registered significant growth driven primarily by the export business, and research paddy grew approximately 22% YoY
- The Company holds globally recognised ISTA (International Seed Testing Association) accreditation for its QC facility, besides its ISO NABL accreditation

Commenting on the results, **Mr. Mithun Chand, Executive Director** said, "The first half of the year was shaped by El Nino and the delayed onset of the monsoon, which weighed on sowing, particularly in maize, and on demand for our premium products. The second quarter was better, with revenue up 29.84% and EBITDA turning positive, recovering part of the ground lost in the first quarter. Through this period we held our EBITDA margin at around 30%, and our new products continued to gain share, now contributing 37.7% of our cotton portfolio.

Exports are becoming an important growth driver for us, rising from ☐ 12.56 crore to ☐ 33.07 crore in the first half. The wholly owned subsidiaries we are setting up in eight countries will help us register our products and build our presence in these markets. We remain focused on strengthening our product pipeline and widening our reach, both in India and overseas."

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